91APP, Inc. and Subsidiaries

Consolidated Financial Statements for the
Six Months Ended June 30, 2026 and 2025 and
Independent Auditors' Report

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
91APP, Inc.

Qualified Opinion

We have audited the accompanying consolidated financial statements of 91APP, Inc. and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of June 30, 2026 and 2025, and the consolidated statements of comprehensive income for the three months ended June 30, 2026 and 2025 and for the six months ended June 30, 2026 and 2025, the consolidated statements of changes in equity and cash flows for the six months ended June 30, 2026 and 2025, and the notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of June 30, 2026 and 2025, and its consolidated financial performance for the three months ended June 30, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the six months ended June 30, 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Qualified Opinion

As disclosed in Note 12 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not audited. As of June 30, 2026 and 2025, the combined total assets of these non-significant subsidiaries were NT$659,364 thousand and NT$57,290 thousand, representing 12.90% and 1.22%, respectively, of the consolidated total assets, and the combined total liabilities of these subsidiaries were NT$114,983 thousand and NT$32,504 thousand, representing 5.44% and 1.76%, respectively, of the consolidated total liabilities; for the three months ended June 30, 2026 and 2025 and for the six months ended June 30, 2026 and 2025, the amounts of combined comprehensive income (loss) of these subsidiaries were NT$19,678 thousand, NT$1,234 thousand, NT$47,941 thousand and NT$1,992 thousand, representing 15.94%, (4.9%), 18.36% and 1.62%, respectively, of the consolidated comprehensive income.

Also, as disclosed in Note 13 to the consolidated financial statements, the investments accounted for using the equity method were NT$131,115 thousand and NT$127,504 thousand as of June 30, 2026 and 2025, respectively, and the share of profit or loss of associates and joint ventures accounted for using the equity method for the three months ended June 30, 2026 and 2025 and for the six months ended June 30, 2026 and 2025 was NT$184 thousand, NT$381 thousand, NT$551 thousand and NT$1,479 thousand, respectively. Because we had no access to the financial information and management of these non-significant subsidiaries and associates and joint ventures, we were unable to obtain sufficient appropriate audit evidence regarding such amounts. Consequently, we were unable to exercise judgment on whether any adjustments to these amounts were necessary.

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the six months ended June 30, 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section, we have determined the matter described below as a key audit matter to be communicated in our report.

The key audit matter identified in the Group's consolidated financial statements for the six months ended June 30, 2026 is stated as follows:

Accuracy of Online Store Services Revenue

Refer to Notes 4 and 23 for the accounting policies related to revenue.

The online store services revenue of the Group is NT$112,980 thousand, which includes third-party fee revenue and digital marketing revenue. The Group enters into a service contract with its customers, and the service revenue is determined according to the reconciliation period and the commission ratio stipulated in the contract based on performance, which is recognized at a certain point in time. As the process of online store services revenue recognition involves manual confirmation of the net performance amount and verification of relevant documents, it is likely that the amount of revenue recognized at the end of the financial reporting period is inappropriate. Therefore, online store service revenue recognition was identified as a key audit matter.

Our key audit procedures performed in respect of the abovementioned key audit matter included the following:

1. We obtained an understanding of the key internal controls related to project sales revenue recognition and tested the operating effectiveness of these controls.

2. We selected samples from the online store services revenue, which had already been recognized as of the end of the reporting period, and reviewed the contracts, reconciled the documents and confirmed that the amounts and counterparties were the same.

3. We checked the post-period sales returns or discounts and confirmed that there was no write-off or reversal.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the group audit work performed. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the six months ended June 30, 2026 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Chien Ming Tseng and Pan Fa Wang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

August 20, 2026

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

91APP, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	June 30, 2026		December 31, 2025		June 30, 2025	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 1,212,468	24	$ 1,587,754	31	$ 2,052,517	44
Financial assets at amortized cost - current (Note 9)	600,030	12	83,924	2	280,402	6
Notes receivable (Notes 10 and 23)	532	-	1,218	-	1,099	-
Trade receivables (Notes 10 and 23)	104,571	2	130,848	3	85,624	2
Trade receivables from related parties (Notes 10, 23 and 31)	1,190	-	1,212	-	852	-
Other receivables (Note 10)	316,086	6	343,654	7	287,514	6
Current tax assets	285	-	809	-	-	-
Inventories (Note 11)	2,188	-	1,596	-	-	-
Other financial assets (Note 18)	885,479	17	970,749	19	1,027,540	22
Other current assets (Note 18)	36,852	1	28,731	-	28,765	-
Total current assets	3,159,681	62	3,150,495	62	3,764,313	80
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	40,194	1	38,209	1	36,303	1
Financial assets at fair value through other comprehensive income - non-current (Note 8)	722,980	14	730,149	14	700,530	15
Investments accounted for using the equity method (Note 13)	131,115	3	131,976	3	127,504	3
Property, plant and equipment (Note 14)	21,162	-	25,835	1	14,599	-
Right-of-use assets (Note 15)	46,604	1	51,444	1	36,714	1
Goodwill (Note 16)	825,636	16	825,603	16	3,143	-
Other intangible assets (Note 17)	107,479	2	113,955	2	2,267	-
Deferred tax assets	21,918	-	25,455	-	7,362	-
Other non-current assets (Note 18)	35,782	1	8,346	-	5,095	-
Total non-current assets	1,952,870	38	1,950,972	38	933,517	20
TOTAL	$ 5,112,551	100	$ 5,101,467	100	$ 4,697,830	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Contract liabilities - current (Note 23)	$ 245,274	5	$ 252,212	5	$ 135,696	3
Trade payable	5,026	-	5,705	-	-	-
Other payables (Note 19)	1,455,595	28	1,246,649	24	1,268,834	27
Other payables to related parties (Note 31)	508	-	58	-	42	-
Current tax liabilities	73,597	1	101,092	2	90,814	2
Lease liabilities - current (Note 15)	26,429	1	28,084	1	16,209	-
Preferred stock liabilities - current (Note 20)	-	-	1,600	-	-	-
Other current liabilities (Note 19)	258,464	5	231,458	4	297,414	6
Total current liabilities	2,064,893	40	1,866,858	36	1,809,009	38
NON-CURRENT LIABILITIES						
Contract liabilities - non-current (Note 23)	24,515	1	15,484	-	17,959	-
Deferred tax liabilities	66	-	39	-	-	-
Lease liabilities - non-current (Note 15)	22,030	-	24,852	1	21,585	1
Preferred stock liabilities - non-current (Note 20)	-	-	4,399	-	-	-
Deposits received	832	-	-	-	-	-
Total non-current liabilities	47,443	1	44,774	1	39,544	1
Total liabilities	2,112,336	41	1,911,632	37	1,848,553	39
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 22)						
Ordinary shares	602,890	12	602,890	12	602,890	13
Capital surplus	1,230,594	24	1,230,594	24	1,230,500	26
Retained earnings						
Legal reserve	204,234	4	153,353	3	153,353	4
Unappropriated earnings	1,727,644	34	1,745,893	35	1,466,325	31
Other equity	109,519	2	113,397	2	54,166	1
Treasury shares	(885,383)	(17)	(664,337)	(13)	(664,337)	(14)
Total equity attributable to owners of the Company	2,989,498	59	3,181,790	63	2,842,897	61
NON-CONTROLLING INTERESTS	10,717	-	8,045	-	6,380	-
Total equity	3,000,215	59	3,189,835	63	2,849,277	61
TOTAL	$ 5,112,551	100	$ 5,101,467	100	$ 4,697,830	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors' report dated August 20, 2026)

91APP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 23 and 31)	$ 558,121	100	$ 422,584	100	$ 1,099,256	100	$ 834,477	100
OPERATING COSTS (Notes 11, 24 and 31)	149,549	27	118,871	28	289,174	26	228,298	27
GROSS PROFIT	408,572	73	303,713	72	810,082	74	606,179	73
OPERATING EXPENSES (Notes 24 and 31)								
Selling and marketing expenses	104,610	19	65,857	16	204,963	19	127,607	16
General and administrative expenses	88,894	16	57,382	14	170,747	16	116,689	14
Research and development expenses	67,441	12	47,971	11	133,539	12	93,776	11
Expected credit loss	2	-	4	-	-	-	4	-
Total operating expenses	260,947	47	171,214	41	509,249	47	338,076	41
PROFIT FROM OPERATIONS	147,625	26	132,499	31	300,833	27	268,103	32
NON-OPERATING INCOME AND EXPENSES (Notes 24 and 31)								
Interest income	18,712	3	19,536	5	31,097	3	37,104	5
Other income	845	-	553	-	1,691	-	975	-
Other gains and losses	(1,422)	-	(23,315)	(6)	(878)	-	(12,579)	(1)
Finance costs	(377)	-	(360)	-	(753)	-	(731)	-
Share of profit or loss of associates and accounted for using equity method	184	-	381	-	551	-	1,479	-
Total non-operating income and expenses	17,942	3	(3,205)	(1)	31,708	3	26,248	4
PROFIT BEFORE INCOME TAX	165,567	29	129,294	30	332,541	30	294,351	36
INCOME TAX EXPENSE (Notes 4 and 25)	(34,352)	(6)	(35,028)	(8)	(67,560)	(6)	(65,803)	(8)
NET PROFIT FOR THE PERIOD	131,215	23	94,266	22	264,981	24	228,548	28
OTHER COMPREHENSIVE (LOSS) INCOME								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized loss on investments in equity instruments at fair value through other comprehensive income	(934)	-	(3,796)	(1)	(2,318)	-	(4,747)	-
Exchange differences on translation to the presentation currency	68,847	12	(352,731)	(83)	126,928	12	(313,804)	(38)
	67,913	12	(356,527)	(84)	124,610	12	(318,551)	(38)

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91APP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating foreign operations	$ (76,664)	(13)	$ 235,572	56	$ (117,937)	(11)	$ 206,837	24
Unrealized gain (loss) on investments in debt instruments at fair value through other comprehensive income	711	-	1,966	-	(11,301)	(1)	7,378	1
Income tax related to items that may be reclassified subsequently to profit or loss (Note 25)	225	-	(457)	-	809	-	(956)	-
	(75,728)	(13)	237,081	56	(128,429)	(12)	213,259	25
Other comprehensive loss for the period, net of income tax	(7,815)	(1)	(119,446)	(28)	(3,819)	-	(105,292)	(13)
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	$ 123,400	22	$ (25,180)	(6)	$ 261,162	24	$ 123,256	15
NET PROFIT ATTRIBUTABLE TO:								
Owners of the Company	$ 130,530	24	$ 93,897	22	$ 262,368	24	$ 227,952	27
Non-controlling interests	685	-	369	-	2,613	-	596	-
	$ 131,215	24	$ 94,266	22	$ 264,981	24	$ 228,548	27
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:								
Owners of the Company	$ 122,757	22	$ (24,657)	(6)	$ 258,490	24	$ 123,478	15
Non-controlling interests	643	-	(523)	-	2,672	-	(222)	-
	$ 123,400	22	$ (25,180)	(6)	$ 261,162	24	$ 123,256	15
EARNINGS PER SHARE (Note 26)								
Basic	$ 1.15		$ 0.82		$ 2.30		$ 1.97	
Diluted	$ 1.15		$ 0.82		$ 2.30		$ 1.96	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors' report dated August 20, 2026) (Concluded)

91APP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company										
	Share Capital - Ordinary Shares			Retained Earnings		Other Equity					
	Number of Shares (In Thousands)	Amount	Capital Surplus	Legal Reserve	Unappropriated Earnings	Exchange Differences Arising on Translation of the Financial Statements of Foreign Operations	Unrealized (Loss) Gain on Instruments at Fair Value Through Other Comprehensive Income	Treasury Shares	Total	Non-controlling Interests	Total Equity
BALANCE ON JANUARY 1, 2025	120,578	$ 602,890	$ 1,230,500	$ 103,453	$ 1,486,539	$ 207,558	$ (47,632)	$ (335,477)	$ 3,247,831	$ 6,602	$ 3,254,433
Appropriation of 2024 earnings											
Legal reserve	-	-	-	49,900	(49,900)	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	(199,552)	-	-	-	(199,552)	-	(199,552)
Net profit for the six months ended June 30, 2025	-	-	-	-	227,952	-	-	-	227,952	596	228,548
Other comprehensive (loss) income for the six months ended June 30, 2025, net of income tax	-	-	-	-	-	(106,149)	1,675	-	(104,474)	(818)	(105,292)
Total comprehensive income (loss) for the six months ended June 30, 2025	-	-	-	-	227,952	(106,149)	1,675	-	123,478	(222)	123,256
Buy-back of ordinary shares	-	-	-	-	-	-	-	(328,860)	(328,860)	-	(328,860)
Disposal in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	1,286	-	(1,286)	-	-	-	-
BALANCE ON JUNE 30, 2025	120,578	$ 602,890	$ 1,230,500	$ 153,353	$ 1,466,325	$ 101,409	$ (47,243)	$ (664,337)	$ 2,842,897	$ 6,380	$ 2,849,277
BALANCE ON JANUARY 1, 2026	120,578	$ 602,890	$ 1,230,594	$ 153,353	$ 1,745,893	$ 164,654	$ (51,257)	$ (664,337)	$ 3,181,790	$ 8,045	$ 3,189,835
Appropriation of 2025 earnings											
Legal reserve	-	-	-	50,881	(50,881)	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	(229,736)	-	-	-	(229,736)	-	(229,736)
Net profit for the six months ended June 30, 2026	-	-	-	-	262,368	-	-	-	262,368	2,613	264,981
Other comprehensive income (loss) for the six months ended June 30, 2026, net of income tax	-	-	-	-	-	8,932	(12,810)	-	(3,878)	59	(3,819)
Total comprehensive income (loss) for the six months ended June 30, 2026	-	-	-	-	262,368	8,932	(12,810)	-	258,490	2,672	261,162
Buy-back of ordinary shares	-	-	-	-	-	-	-	(250,818)	(250,818)	-	(250,818)
Share-based payment transactions	-	-	-	-	-	-	-	29,772	29,772	-	29,772
BALANCE ON JUNE 30, 2026	120,578	$ 602,890	$ 1,230,594	$ 204,234	$ 1,727,644	$ 173,586	$ (64,067)	$ (885,383)	$ 2,989,498	$ 10,717	$ 3,000,215

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors' report dated August 20, 2026)

91APP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 332,541	$ 294,351
Adjustments for:		
Expected credit loss	-	4
Depreciation expense	23,325	15,112
Amortization expense	7,990	1,041
Finance costs	753	731
Share of profit of associates and accounted for using equity method	(551)	(1,479)
Interest income	(31,097)	(37,104)
Loss on disposal of property, plant and equipment	75	57
Net loss on fair value changes of financial assets at fair value through profit or loss	815	5,313
Inventory devaluation and revaluation gain	(40)	-
Changes in operating assets and liabilities		
Notes receivable	686	(1,054)
Trade receivables	26,299	27,131
Other receivables	23,981	62,682
Inventories	(552)	-
Prepayments	(35,085)	(6,700)
Other current assets	(301)	258
Other financial assets	85,270	(846)
Contract liabilities	2,093	2,883
Trade payable	(679)	-
Other payables	(20,340)	(80,833)
Other current liabilities	27,006	(34,921)
Cash generated from operations	442,189	246,626
Interest received	34,684	40,751
Interest paid	(753)	(731)
Income tax paid	(90,158)	(72,612)
Net cash generated from operating activities	385,962	214,034
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	-	(203,000)
Proceeds from sale of financial assets at fair value through other comprehensive income	-	23,615
Purchase of financial assets at amortized cost	(566,106)	(259,994)
Proceeds from sale of financial assets at amortized cost	50,000	1,025,000
Purchase of financial assets at fair value through profit or loss	(2,800)	(4,000)
Payments for property, plant and equipment	(2,722)	(4,670)
Proceeds from disposal of property, plant and equipment	48	-
Payments for intangible assets	(1,514)	-

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91APP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2026	2025
Increase in refundable deposits	$ (171)	$ -
Decrease in refundable deposits	-	3,540
Receipt of dividends from affiliated enterprises	2,153	-
Net cash (used in) generated from investing activities	(521,112)	580,491
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of preferred stock liabilities	(5,999)	-
Increase in guarantee deposits received	832	-
Repayment of the principal portion of lease liabilities	(15,690)	(9,896)
Payments for buy-back of ordinary shares	(250,818)	(328,860)
Transfer of treasury stock to employees	29,772	-
Net cash used in financing activities	(241,903)	(338,756)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	1,767	(34,109)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(375,286)	421,660
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,587,754	1,630,857
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 1,212,468	$ 2,052,517

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors' report dated August 20, 2026) (Concluded)

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

91APP, Inc. (the "Company") was incorporated in Cayman Islands in July 2013. The Company is mainly engaged in the general investment business, software design services, data processing services, information technology consultancy services and other related information technology businesses.

The Company's functional currency is the U.S. dollar. However, for greater comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollars since the Company's shares are listed on the Taipei Exchange.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on August 20, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the FSC

   The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Group's accounting policies.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 1)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027
Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"	January 1, 2027 (Note 2)

Note 1: IFRS 18 will take effect starting from January 1, 2028 for domestic entities. Earlier application is permitted.

Note 2: An entity shall apply the amendments when it applies IFRS 18.

IFRS 18 "Presentation and Disclosure in Financial Statements" and consequential amendments and Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

At the date of initial application of IFRS 18, an entity that is a venture capital organization, mutual fund, unit trust or similar entity is permitted to change its election from measuring an investment in an associate or joint venture from the equity method to fair value through profit or loss. The amendments to IAS 28 clarify that aforementioned "similar entity" includes the entity that performs the assessments in accordance with the requirements of IFRS 18 and concludes that it has a main business activity of investing in particular types of assets. If eligible, the Group may apply the transition upon initial application.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.

- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

The Group has decided not to apply IFRS 18 and consequential amendments earlier.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended Standards and Revised and Interpretations	Effective Date Announced by IASB (Note)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 20 "Regulatory Assets and Regulatory Liabilities"	January 1, 2029

Note: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

The interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

When the Group loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and any investment retained in the former subsidiary at its fair value at the date when control is lost and (ii) the assets (including any goodwill) and liabilities and any non-controlling interests of the former subsidiary at their carrying amounts at the date when control is lost. The Group accounts for all amounts recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required had the Group directly disposed of the related assets or liabilities.

See Note 12 and Table 2 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2025.

1) Revenue recognition

The Group's operating revenue comes from recurring revenue (including system maintenance service revenue and online store value-added service revenue) and non-recurring revenue (including project sales revenue and hardware).

The Group recognizes contract liabilities before the services are completed, and subsequently recognizes revenue when the contractual obligations are satisfied.

System maintenance service revenue is derived from the system maintenance services provided by the Group. In addition to the fixed price, the service contract also stipulates that the price shall be charged based on a certain percentage of the system transaction amount. As the Group provides system maintenance services, customers simultaneously receive and consume the benefits provided by the Group's performance, and the Group recognizes revenue on a straight-line basis during the performance period.

Revenue from online store value-added services is recognized at the point in time when the Group satisfies its performance obligations, based on a certain percentage of the transaction amount.

Revenue from project construction services is recognized over time when the Group's performance creates or enhances an asset that is controlled by the customer as the asset is created or enhanced. Progress toward completion is measured using the output method.

Revenue from hardware sales is derived from the sale of electronic equipment and consumable materials. Ownership of the goods is transferred to the customer upon the customer's confirmation of receipt and acceptance. The Company recognizes revenue and accounts receivable at that point in time. Advance payments received for sales of electronic equipment and consumable materials are recognized as contract liabilities until the products are delivered.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When developing material accounting estimates, the Group considers the possible impact of US reciprocal tariffs on the cash flow projection, growth rates, discount rates, profitability and other relevant material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In addition, the same material accounting judgments and key sources of estimates and uncertainty have been followed in these consolidated financial statements as were applied in the preparation of the Group's consolidated financial statements for the year ended December 31, 2025.

6. CASH AND CASH EQUIVALENTS

	June 30, 2026	December 31, 2025	June 30, 2025
Cash on hand	$ 48	$ 253	$ 62
Checking accounts and demand deposits	561,912	1,028,664	1,099,055
Cash equivalents (investments with original maturities within 3 months)			
Time deposits	650,508	558,837	953,400
	$ 1,212,468	$ 1,587,754	$ 2,052,517

The market rate intervals of cash in bank and time deposits at the end of the reporting period were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Bank deposits	0.001%-0.725%	0.001%-0.785%	0.01%-0.80%
Time deposits	1.66%-3.91%	1.65%-4.00%	1.28%-4.50%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	June 30, 2026	December 31, 2025	June 30, 2025
Financial assets at FVTPL - non-current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Domestic limited partnership	$ 40,194	$ 38,209	$ 36,303

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	June 30, 2026	December 31, 2025	June 30, 2025
Non-current			
Investments in debt instruments at FVTOCI			
Corporate bonds (a)	$ 647,762	$ 653,396	$ 624,437
Investments in equity instruments at FVTOCI			
Domestic unlisted shares	7,464	8,179	11,489
Foreign unlisted shares	67,754	68,574	64,604
	75,218	76,753	76,093
	$ 722,980	$ 730,149	$ 700,530

a. The Group held corporate bonds with maturity dates ranging from March 15, 2029 to February 23, 2046, a coupon rate range of 1.64%-4.80% and an effective interest rate range of 1.64%-5.22%.

b. These investments in equity instruments are held for medium- to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

c. Refer to Note 30 for information on credit risk management and impairment assessment of investments in debt instruments at FVTOCI.

9. FINANCIAL ASSETS AT AMORTIZED COST

	June 30, 2026	December 31, 2025	June 30, 2025
Current			
Time deposits with original maturities of more than 3 months (a)	$ 570,630	$ 54,524	$ 251,002
Pledged time deposits (b)	29,400	29,400	29,400
	$ 600,030	$ 83,924	$ 280,402

a. The ranges of interest rates for time deposits with original maturities of more than 3 months were approximately 0.875%-4.00%, 0.875%-2.25% and 1.445%-1.75% per annum as of June 30, 2026, December 31, 2025 and June 30, 2025, respectively.

b. Refer to Note 32 for information relating to investments in financial assets at amortized cost pledged as security.

10. NOTES RECEIVABLE, TRADE RECEIVABLES AND OTHER RECEIVABLES

	June 30, 2026	December 31, 2025	June 30, 2025
Notes receivable			
At amortized cost			
Gross carrying amount	$ 532	$ 1,218	$ 1,099
Less: Allowance for impairment loss	-	-	-
	$ 532	$ 1,218	$ 1,099
Trade receivables			
At amortized cost			
Gross carrying amount	$ 104,597	$ 130,874	$ 85,650
Less: Allowance for impairment loss	(26)	(26)	(26)
	$ 104,571	$ 130,848	$ 85,624
Trade receivables from related parties			
At amortized cost			
Gross carrying amount	$ 1,190	$ 1,212	$ 852
Less: Allowance for impairment loss	-	-	-
	$ 1,190	$ 1,212	$ 852
Other receivables			
At amortized cost			
Interest receivables	$ 8,580	$ 12,167	$ 9,017
Receivables from receipts under custody	285,679	299,783	260,277
Others	22,202	32,079	18,587
Less: Allowance for impairment loss	(375)	(375)	(367)
	$ 316,086	$ 343,654	$ 287,514

a. Notes receivable

June 30, 2026

	1 to 30 Days	31 to 90 Days	Total
Expected credit loss rate	0%	-	
Gross carrying amount	$ 532	$ -	$ 532
Loss allowance (Lifetime ECLs)	-	-	-
Amortized cost	$ 532	$ -	$ 532

December 31, 2025

	1 to 30 Days	31 to 90 Days	Total
Expected credit loss rate	0%	-	
Gross carrying amount	$ 1,218	$ -	$ 1,218
Loss allowance (Lifetime ECLs)	-	-	-
Amortized cost	$ 1,218	$ -	$ 1,218

June 30, 2025

	1 to 30 Days	31 to 90 Days	Total
Expected credit loss rate	0%	-	
Gross carrying amount	$ 1,099	$ -	$ 1,099
Loss allowance (Lifetime ECLs)	-	-	-
Amortized cost	$ 1,099	$ -	$ 1,099

The movements of the loss allowance of notes receivable for the six months ended June 30, 2026 and 2025 have not changed.

b. Trade receivables

The average credit period of sales was 30-130 days, and no interest was charged on trade receivables. When determining the recoverability of trade receivables, the Group considered if there were any changes in the credit quality of the trade receivables from the date credit was initially granted to the balance sheet date.

In order to control credit risk, the management of the Company has delegated the accounting department responsible for determining credit limits and monitoring various factors that may affect the customer's ability to pay, such as the historical transaction records and current economic conditions to ensure the recoverability of trade receivables. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the year to ensure that adequate allowance is made for possible irrecoverable amounts.

The Group applies the simplified approach prescribed by IFRS 9, which measures the loss allowance for trade receivables at amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated using a provision matrix by reference to the past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on the transaction date status is not further distinguished according to the Group's different customer base.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of notes receivable and trade receivables based on the Group's provision matrix (based on invoice date):

Trade receivables

June 30, 2026

	1 to 30 Days	31 to 90 Days	91 to 180 Days	Over 181 Days	Total
Expected credit loss rate	0%	0%	0%	2.24%	
Gross carrying amount	$ 82,820	$ 18,628	$ 3,176	$ 1,163	$ 105,787
Loss allowance (Lifetime ECLs)	-	-	-	(26)	(26)
Amortized cost	$ 82,820	$ 18,628	$ 3,176	$ 1,137	$ 105,761

December 31, 2025

	1 to 30 Days	31 to 90 Days	91 to 180 Days	Over 181 Days	Total
Expected credit loss rate	0%	0%	0%	100%	
Gross carrying amount	$ 98,303	$ 31,376	$ 2,381	$ 26	$ 132,086
Loss allowance (Lifetime ECLs)	-	-	-	(26)	(26)
Amortized cost	$ 98,303	$ 31,376	$ 2,381	$ -	$ 132,060

June 30, 2025

	1 to 30 Days	31 to 90 Days	91 to 180 Days	Over 181 Days	Total
Expected credit loss rate	0%	0%	0%	100%	
Gross carrying amount	$ 61,712	$ 21,758	$ 3,006	$ 26	$ 86,502
Loss allowance (Lifetime ECLs)	-	-	-	(26)	(26)
Amortized cost	$ 61,712	$ 21,758	$ 3,006	$ -	$ 86,476

The movements of the loss allowance of trades receivable have not changed for the six months ended June 30, 2026 and 2025.

c. Other receivables

The Group operates payment collection and disbursement agency services. Its principal business involves establishing online and mobile service platforms to provide consumers with a variety of payment methods, including credit cards (including installment payments), mobile payments, convenience store payment codes or barcodes, ATM transfers, and other electronic payment instruments, as well as facilitating the collection and settlement of such transaction proceeds. The Group collects payments for goods from end customers (i.e., general consumers) through collection agencies. On the date agreed in the contract, the Group collects the payment for goods from the collection agencies for each period. The average collection period for collection agencies is 0-15 days. Upon the occurrence of a transaction, the Group recognizes amounts due from collection agencies that have not yet been received as receivables from agency collection and payment services, presented under other receivables, and recognizes amounts not yet withdrawn by merchants as payables from agency collection and payment services, presented under other current liabilities. The Group recognized an allowance for 100% impairment of other doubtful receivables.

When payment transactions collected by the Company are subject to consumer disputes or other claims, the likelihood of the related amounts becoming uncollectible or giving rise to losses is relatively high. Accordingly, the Company evaluates such matters on a case-by-case basis and recognizes impairment losses based on the circumstances of each individual case.

The movements of the allowance for doubtful other receivables were as follows:

	For the Six Months Ended June 30	
	2026	**2025**
Balance on January 1	$ 375	$ 410
Add: Net remeasurement of loss allowance	4	4
Less: Amounts written off	-	(47)
Less: Reversal of loss allowance	(4)	-
Balance on June 30	$ 375	$ 367

11. INVENTORIES

	June 30, 2026	**December 31, 2025**	**June 30, 2025**
Merchandises	$ 2,188	$ 1,596	$ -

The nature of the cost of goods sold is as follows:

	For the Six Months Ended June 30	
	2026	**2025**
Cost of inventories sold	$ 17,189	$ -
Inventory write-downs reversed	(40)	-
	$ 17,149	$ -

The recovery of the net realizable value of inventories was attributable to the disposal of inventories for which inventory write-downs had been recognized in prior years.

12. SUBSIDIARIES

Subsidiaries Included in the Consolidated Financial Statements

Investor	Investee	Nature of Activities	Proportion of Ownership June 30, 2026	December 31, 2025	June 30, 2025	Remark
91APP, Inc.	91APP (Taiwan), Inc.	Internet related business	100	100	100	Note 1
91APP, Inc.	Omni-channel Retail System Corporation	Internet related business	100	100	100	Note 1
91APP, Inc.	91APP HK Limited	Internet related business	70	70	70	Note 1
91APP (Taiwan), Inc.	iCHEF CO., LTD.	Retail and services in information software and product design	100	100	-	Note 2
iCHEF CO., LTD.	iCHEF (Hong Kong) Co., Limited	Retail and services in information software and product design	100	100	-	Notes 1 and 2
	iInvoice Co., Ltd.	Information software services	100	100	-	Notes 1 and 2
	ubitech co.	Retail and services in information software, product design and the wholesale of computers and office machinery	-	100	-	Notes 1, 2 and 3
	iCHEF SG PTE LTD	Retail and services in information software, product design and the wholesale of computers and office machinery	100	100	-	Notes 1 and 2
iCHEF SG PTE LTD	iCHEF MY SDN BHD	Retail and services in information software, product design and the wholesale of computers and office machinery	100	100	-	Notes 1 and 2

Note 1: The financial statements for the first half of 2026 of iCHEF CO., LTD. and the financial statements for the first half of 2025 of 91APP (Taiwan), Inc. have been audited. The financial statements of the non-significant subsidiaries have not been audited. (91APP (Taiwan), Inc. is not an non-significant subsidiaries since 2026).

Note 2: On November 13, 2025, the Board of Directors resolved to acquire 100% interest in iCHEF CO., LTD. by 91APP (Taiwan), Inc. The merger took effect on December 2, 2025.

Note 3: On March 6, 2026, the Board of Directors resolved to merge ubitech co. into iCHEF CO., LTD., with April 30, 2026 as the effective date, iCHEF CO., LTD. is the surviving company following the merger, while ubitech co is the dissolved company.

13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

Investments in Associates	June 30, 2026	December 31, 2025	June 30, 2025
Material associate			
EasyStore Commerce SDN. BHD.	$ 98,957	$ 98,582	$ 95,316
Associates that are not individually material	32,158	33,394	32,188
	$ 131,115	$ 131,976	$ 127,504

a. Material associate

Investments in Associates	Proportion of Ownership and Voting Rights June 30, 2026	December 31, 2025	June 30, 2025
EasyStore Commerce SDN. BHD.	35.98%	35.98%	35.98%

Refer to Table 2 “Information on Investees” for the nature of activities, principal place of business and country of incorporation of the associate.

EasyStore Commerce SDN. BHD. is the Group’s strategic partner for acquiring new customers in Malaysia by entering into the market.

The summarized financial information below represents amounts shown in the associate’s financial statements prepared in accordance with the IFRS Accounting Standards adjusted by the Group for equity accounting purposes.

EasyStore Commerce SDN. BHD.

	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 50,843	$ 60,285	$ 50,925
Non-current assets	9,775	10,589	19,323
Current liabilities	(111,265)	(118,268)	(104,939)
Equity	$ (50,647)	$ (47,394)	$ (34,691)
Proportion of the Group’s ownership	35.98%	35.98%	35.98%
Equity attributable to the Group	$ (18,223)	$ (17,052)	$ (12,482)
Goodwill	117,179	115,634	107,798
Carrying amount	$ 98,956	$ 98,582	$ 95,316

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Operating revenue	$ 38,021	$ 34,624	$ 78,342	$ 70,489
Net profit or loss for the period	$ (984)	$ 349	$ (1,018)	$ 2,530

b. Aggregate information of associates that are not individually material

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
The Group’s share of:				
Profit from operations	$ 538	$ 255	$ 917	$ 569

Investments accounted for using the equity method and the Group’s share of profit or loss and other comprehensive income of these investments were based on the associates’ financial statements which have not been audited for the same periods.

14. PROPERTY, PLANT AND EQUIPMENT

Assets Used by the Group

	Office Equipment	Leasehold Improvements	Total
Cost			
Balance on January 1, 2026	$ 65,482	$ 57,316	$ 122,798
Additions	2,597	125	2,722
Disposals	(5,819)	(4,095)	(9,914)
Effects of foreign currency exchange differences	7	23	30
Balance on June 30, 2026	$ 62,267	$ 53,369	$ 115,636
Accumulated depreciation and impairment			
Balance on January 1, 2026	$ 51,426	$ 45,537	$ 96,963
Disposals	(5,696)	(4,095)	(9,791)
Depreciation expense	4,095	3,192	7,287
Effects of foreign currency exchange differences	5	10	15
Balance on June 30, 2026	$ 49,830	$ 44,644	$ 94,474
Carrying amount on June 30, 2026	$ 12,437	$ 8,725	$ 21,162
Carrying amount on December 31, 2025 and January 1, 2026	$ 14,056	$ 11,779	$ 25,835
Cost			
Balance on January 1, 2025	$ 53,087	$ 40,486	$ 93,573
Additions	1,423	3,247	4,670
Disposals	(1,984)	(577)	(2,561)
Effects of foreign currency exchange differences	(134)	(177)	(311)
Balance on June 30, 2025	$ 52,392	$ 42,979	$ 95,371
Accumulated depreciation and impairment			
Balance on January 1, 2025	$ 42,315	$ 36,181	$ 78,496
Disposals	(1,927)	(577)	(2,504)
Depreciation expense	3,256	1,765	5,021
Effects of foreign currency exchange differences	(98)	(143)	(241)
Balance on June 30, 2025	$ 43,546	$ 37,226	$ 80,772
Carrying amount on June 30, 2025	$ 8,846	$ 5,753	$ 14,599

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Office equipment	3-5 years
Leasehold improvement	3-5 years

There were no indications of impairment for the six months ended June 30, 2026 and 2025.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	June 30, 2026	December 31, 2025	June 30, 2025
Carrying amount			
Buildings	$ 46,604	$ 51,444	$ 36,714

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Additions to right-of-use assets	$ 7,499	$ 3,953	$ 11,153	$ 4,062
Depreciation charge for right-of-use assets				
Buildings	$ 8,280	$ 4,991	$ 16,038	$ 10,091

Except for the addition and recognition of depreciation expenses listed above, there was no major sublease or impairment of the right-of-use assets of the Group for the six months ended June 30, 2026 and 2025.

b. Lease liabilities

	June 30, 2026	December 31, 2025	June 30, 2025
Carrying amount			
Current	$ 26,429	$ 28,084	$ 16,209
Non-current	$ 22,030	$ 24,852	$ 21,585

Range of discount rate for lease liabilities was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Buildings	1.15%-3.74%	1.15%-3.74%	1.29%-3.74%

16. GOODWILL

	June 30, 2026	December 31, 2025	June 30, 2025
Goodwill	$ 825,636	$ 825,603	$ 3,143

The Group acquired Omni-channel Retail System Corporation, 91APP HK Limited and iCHEF CO., LTD. on June 1, 2016, October 22, 2019 and November 13, 2025, respectively, and recognized goodwill relating to control premium.

No impairment losses were recognized or reversed from January 1 to June 30, 2026 and 2025.

17. OTHER INTANGIBLE ASSETS

	Computer Software	Proprietary Technology	Customer Relationships	Total
Cost				
Balance on January 1, 2026	$ 10,234	$ 21,454	$ 94,164	$ 125,852
Additions	1,514	-	-	1,514
Balance on June 30, 2026	$ 11,748	$ 21,454	$ 94,164	$ 127,366
Accumulated amortization				
Balance on January 1, 2026	$ 5,886	$ 384	$ 5,627	$ 11,897
Amortization expenses	1,211	1,793	4,986	7,990
Balance on June 30, 2026	$ 7,097	$ 2,177	$ 10,613	$ 19,887
Carrying amount on June 30, 2026	$ 4,651	$ 19,277	$ 83,551	$ 107,479
Carrying amount on December 31, 2025 and January 1, 2026	$ 4,348	$ 21,070	$ 88,537	$ 113,955
Cost				
Balance on January 1, 2025	$ 6,827	$ -	$ -	$ 6,827
Balance on June 30, 2025	$ 6,827	$ -	$ -	$ 6,827
Accumulated amortization				
Balance on January 1, 2025	$ 3,519	$ -	$ -	$ 3,519
Amortization expenses	1,041	-	-	1,041
Balance on June 30, 2025	$ 4,560	$ -	$ -	$ 4,560
Carrying amount on June 30, 2025	$ 2,267	$ -	$ -	$ 2,267

Other intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	3 years
Proprietary technology	6 years
Customer relationships	10 years

Aggregate amortization expense by function:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Administrative expenses	$ 4,003	$ 520	$ 7,990	$ 1,041

18. OTHER ASSETS

	June 30, 2026	December 31, 2025	June 30, 2025
Current			
Other financial assets			
Restricted trust deposits*	$ 885,479	$ 970,749	$ 1,027,540
Other assets			
Prepayments	$ 35,001	$ 27,181	$ 27,533
Others	1,851	1,550	1,232
	$ 36,852	$ 28,731	$ 28,765
Non-current			
Refundable deposits	$ 8,517	$ 8,346	$ 5,095
Prepayments	27,265	-	-
	$ 35,782	$ 8,346	$ 5,095

* Amounts for receipts and payables under custody of payment and logistic services provided by the Group are guaranteed through trust which refers to a signed trust contract with a trust management bank, and a special deposit account is used as a special trust account for receipts and payables under custody and stored-value funds. The Group recognized the account as “other financial assets - restricted trust deposits”.

19. OTHER LIABILITIES

	June 30, 2026	December 31, 2025	June 30, 2025
Current			
Other payables			
Payables for receipts under custody*	$ 999,529	$ 970,723	$ 921,019
Payables for salaries or bonuses	96,338	129,885	69,173
Payables for annual leave	2,462	1,786	620
Payables for employees' compensation	8,665	16,986	7,538
Payables for insurance premiums	12,443	12,985	9,784
Payables for pension	11,079	11,042	8,539
Payables for VAT	23,156	29,412	17,078
Payables for dividend	229,736	-	199,552
Others	72,187	73,830	35,531
	$ 1,455,595	$ 1,246,649	$ 1,268,834
Other liabilities			
Receipts under custody	$ 250,597	$ 224,656	$ 294,723
Temporary receipts	7,246	6,086	2,691
Others	621	716	-
	$ 258,464	$ 231,458	$ 297,414

* Payables for receipts under custody of payment flow services are the amounts payable to stores for the amounts collected on behalf of these stores in accordance with the contracts which the Group signed with these stores. The amounts for receipts and payables under custody mentioned above are transferred into a trust, recognized as other financial assets; refer to Note 18.

20. PREFERRED STOCK LIABILITIES

	June 30, 2026	December 31, 2025	June 30, 2025
Preferred stock liabilities	$ -	$ 5,999	$ -
Less: Current portion	-	(1,600)	-
	$ -	$ 4,399	$ -

The subsidiary of the Group, ubitech co. issued class B preferred shares in the amount of 105,700 shares at the price of NT$75.68 per share for a total amount of $7,999 thousand in June 2020. Because holders of the preferred shares possess the right to require their redemption, the consolidated entity cannot unconditionally avoid its contractual obligation to deliver cash; accordingly, such preferred shares are classified as liabilities. The significant terms were as follows:

a. These preferred shares do not entitle shareholders to any voting rights (including the right to vote for directors and supervisors), nor do they carry any rights to convert into common shares. However, these preference shares allow a shareholder to have the right to vote in the preference stockholders' meeting and matters related to the rights of shareholders of these preference shares.

b. The dividends of these preference shares are set at an annual interest rate of 1.5%, calculated based on the total amount of subscription. These preference shares cannot be included in the distribution of earnings and capital surplus of common shares, as well as other form of preference shares.

c. The preference shareholders should be prioritized during the distribution of the remaining property for these preference shares. The amount receivable by the preferred shareholders is limited to the original subscription price plus any accrued but unpaid dividends. If the Company cannot call back all class B preferred shares due to force majeure or inscrutable fault of the Company, the rights of class B preferred shares which have not been called back will continue according to aforementioned issuance conditions until the Company calls back all the class B preferred shares

d. Beginning in April 2024, these preferred shares are to be redeemed in 20 equal quarterly installments, with dividends payable for each period, or they may be redeemed earlier by agreement.

   The subsidiary of the Group, ubitech co. fully settled the preferred share liabilities and accrued dividends in January 2026 with cash totaling NT$6,022 thousand, reclaimed the redeemed preferred shares, and subsequently completed their cancellation on January 30, 2026.

21. RETIREMENT BENEFIT PLANS

Defined Contribution Plans

91APP (Taiwan), Inc, iCHEF CO., LTD. and Omni-channel Retail System Corporation of the Group adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages.

The employees of the Group's subsidiaries 91APP HK Limited, iCHEF (Hong Kong) Co., Limited and iCHEF SG PTE LTD are members of a state-managed retirement benefit plan operated by the local government. The subsidiaries are required to contribute a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the Group with respect to the retirement benefit plan is to make the specified contributions.

The Group recognized pension costs of $11,540 thousand, $8,943 thousand, $23,151 thousand and $17,765 thousand for the three months ended June 30, 2026 and 2025 and for the six months ended June 30, 2026 and 2025, respectively.

22. EQUITY

a. Share capital - ordinary shares

	June 30, 2026	December 31, 2025	June 30, 2025
Shares authorized (in thousands of shares)	180,000	180,000	180,000
Shares authorized	$ 900,000	$ 900,000	$ 900,000
Shares issued and fully paid (in thousands of shares)	120,578	120,578	120,578
Shares issued and fully paid	$ 602,890	$ 602,890	$ 602,890

b. Capital surplus

	June 30, 2026	December 31, 2025	June 30, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)			
Additional paid-in capital	$ 1,224,868	$ 1,224,868	$ 1,224,868
Share of changes in capital surplus of associates or joint ventures by using the equity method (2)	5,632	5,632	5,632
Treasury share transactions	94	-	-
May not be used for any purpose			
Employee share options	-	94	-
	$ 1,230,594	$ 1,230,594	$ 1,230,500

1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).

2) Such capital surplus arose from the effect of changes in ownership interests in subsidiaries resulting from equity transactions other than actual disposals or acquisitions, or changes in capital surplus of subsidiaries accounted for using the equity method.

c. Retained earnings and dividends policy

Except as provided in the Company law of the Cayman Islands, the Group is currently in the growth stage. The board of directors should prepare a distribution plan which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders, with the future operational development plan in mind and in response to funding needs and long-term financial planning, at the same time taking into consideration shareholder interests.

Under the dividends policy as set forth in the Articles of the Company

1) Where based on the Company's final accounts in respect of a current year, when the Company proposes to make profit distribution, such distribution shall be calculated based on the after-tax net profit of that current fiscal year, and shall be distributable only after (i) covering accumulated losses (including any adjustment to the retained earnings), (ii) setting aside a sum for any capital reserve pursuant to these Articles, (iii) setting aside a sum equal to ten percent (10%) for any capital reserve pursuant to the Applicable Public Company Rules, unless the accumulated amount of such reserve equals to the total paid-up capital of the Company, and (iv) setting aside a sum for an additional special reserve or reversing the special reserve back to the undistributed profit in compliance with the requirements promulgated by applicable ROC authorities so long as the Shares are listed on any ROC Securities Exchange. After deducting the amounts from the Company's net profit after tax, any remaining profit will be distributed as dividends to shareholders based on the shareholding ratios of the respective shareholders.

2) When the Company's shares are traded on any of the stock exchanges in the Republic of China, the Company's dividend distribution policy should be proposed by the board of directors and resolved in the shareholders' meeting whereby no less than 10% of the accumulated retained earnings for each year should be distributed as shareholder dividends., however, that if the accumulated retained earnings is less than 10% of the capital paid up, the Company may not declare dividends. Such dividends may be distributed by cash or by issuing shares, provided that the percentage of the cash dividends shall not be less than 5% of the total dividends.

3) Under the dividends policy as set forth in the Articles of the Company, the shareholders of the Company held their regular meeting, and in that meeting they resolved the amendments to the Company's Articles of Incorporation. The amendments explicitly stipulate that the proposal for profit distribution or offsetting of losses should be made at the end of the year, the board of directors is authorized to adopt a resolution to distribute dividends and bonuses in cash, and a report of such distribution should be submitted in the shareholders' meeting.

For information about the distribution policy of compensation of employees and remuneration of directors stipulated in the Company's Articles of Incorporation, refer to Note 24, (g) (employees' compensation and the remuneration of directors).

The appropriations of earnings for 2025 and 2024 were as follows:

	For the Year Ended December 31	
	2025	**2024**
Legal reserve	$ 50,881	$ 49,900
Cash dividends	$ 229,736	$ 199,552
Cash dividends per share (NT$)	$ 2.00	$ 1.69

The above appropriation for cash dividends had been resolved by the Company's board of directors on March 12, 2026 and March 6, 2025, respectively. The rest appropriations of earnings for 2025 and 2024, which were approved in the shareholders' meetings on May 29, 2026 and May 23, 2025.

d. Other equity items

1) Exchange differences on the translating of the financial statements of foreign operations

	For the Six Months Ended June 30	
	2026	**2025**
Balance on January 1	$ 164,654	$ 207,558
Exchange differences arising on translation of the financial statements of foreign operations	(117,937)	206,837
Exchange differences on translation to the presentation currency	126,869	(312,986)
Balance on June 30	$ 173,586	$ 101,409

2) Unrealized valuation gain on financial assets at FVTOCI

	For the Six Months Ended June 30	
	2026	2025
Balance on January 1	$ (51,257)	$ (47,632)
Recognized for the period		
Unrealized gain or loss		
Debt instrument	(10,492)	6,422
Equity instruments	(2,318)	(4,747)
Other comprehensive income (loss) for the period	(12,810)	1,675
Cumulative unrealized gain of equity instruments transferred to retained earnings due to disposal	-	(1,286)
Balance on June 30	$ (64,067)	$ (47,243)

e. Treasury shares

Buy-back Time	Number of Shares Transferred to Employees (In Thousand Shares)	The Amount	Deadline for Transfer
May 4, 2022	2,500	$ 335,477	May 3, 2027
January 15, 2025	2,100	207,292	January 14, 2030
April 14, 2025	1,110	91,796	April 13, 2030
April 29, 2026	3,961	250,818	April 28, 2031
		$ 885,383	

To motivate employees, the board of directors resolved to buy back shares for transferring shares to employees. The details of the buyback are shown in the table above.

Under the Securities and Exchange Act, the Company shall neither pledge treasury shares nor exercise shareholders' rights on these shares, such as the rights to dividends and to vote.

The detailed information for other treasury stock transferred to employee programs could be found in Note 27.

23. REVENUE

a. Revenue from contracts with customers

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Operating revenue	$ 558,121	$ 422,584	$ 1,099,256	$ 834,477

b. Contract balances

	June 30, 2026	December 31, 2025	June 30, 2025	January 1, 2025
Notes receivable (Note 10)	$ 532	$ 1,218	$ 1,099	$ 45
Trade receivables (Note 10)	$ 104,571	$ 130,848	$ 85,624	$ 112,290
Trade receivables from related parties (Note 10)	$ 1,190	$ 1,212	$ 852	$ 1,317
Contract liabilities - current				
System services	$ 245,274	$ 252,212	$ 135,696	$ 133,826
Contract liabilities - non-current				
System services	24,515	15,484	17,959	16,946
	$ 269,789	$ 267,696	$ 153,655	$ 150,772

c. Disaggregation of revenue

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Taiwan	$ 532,021	$ 403,076	$ 1,044,624	$ 793,745
Others	26,100	19,508	54,632	40,732
	$ 558,121	$ 422,584	$ 1,099,256	$ 834,477
Recurring revenue	$ 518,318	$ 393,748	$ 1,019,763	$ 776,648
Non-recurring revenue	39,803	28,836	79,493	57,829
	$ 558,121	$ 422,584	$ 1,099,256	$ 834,477

The Group’s recurring revenues are generated from its system services, online store services and digital store operations system software services. The Group’s non-recurring revenue is generated from its set up and project services and hardware.

24. PROFIT BEFORE INCOME TAX

a. Interest income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Bank deposits	$ 11,759	$ 13,919	$ 17,151	$ 26,156
Investments in debt instruments at FVTOCI	6,946	5,617	13,897	10,948
Others	7	-	49	-
	$ 18,712	$ 19,536	$ 31,097	$ 37,104

b. Other income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Government grant income	$ 50	$ -	$ 50	$ -
Others	795	553	1,641	975
	$ 845	$ 553	$ 1,691	$ 975

c. Other gains and losses

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Net foreign exchange (losses) gains	$ (759)	$ (19,252)	$ 98	$ (7,050)
Financial assets mandatorily classified as at FVTPL	(580)	(3,904)	(815)	(5,313)
Losses on disposal of property, plant and equipment	-	-	(75)	(57)
Others	(83)	(159)	(86)	(159)
	$ (1,422)	$ (23,315)	$ (878)	$ (12,579)

d. Finance costs

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Interest on lease liabilities	$ 377	$ 360	$ 753	$ 731

e. Depreciation and amortization

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Property, plant and equipment	$ 3,635	$ 2,430	$ 7,287	$ 5,021
Right-of-use assets	8,280	4,991	16,038	10,091
Other intangible assets	4,003	520	7,990	1,041
	$ 15,918	$ 7,941	$ 31,315	$ 16,153
An analysis of depreciation by function				
Operating costs	$ 2,714	$ 2,294	$ 5,345	$ 4,653
Operating expenses	9,201	5,127	17,980	10,459
	$ 11,915	$ 7,421	$ 23,325	$ 15,112

(Continued)

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
An analysis of amortization by function				
Operating expenses	$ 4,003	$ 520	$ 7,990	$ 1,041

(Concluded)

f. Employee benefits expense

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Short-term benefits	$ 266,559	$ 203,859	$ 521,434	$ 402,639
Post-employment benefits				
Defined contribution plans (Note 21)	11,540	8,943	23,151	17,765
Total employee benefits expense	$ 278,099	$ 212,802	$ 544,585	$ 420,404
An analysis of employee benefits expense by function				
Operating costs	$ 78,110	$ 76,605	$ 149,763	$ 153,637
Operating expenses	199,989	136,197	394,822	266,767
	$ 278,099	$ 212,802	$ 544,585	$ 420,404

g. Employees’ compensation and remuneration of directors

According to the Articles of the Company, the Company shall accrue employees’ compensation and remuneration of directors at rates of no less than 3% and no higher than 3%, respectively, of net profit before income tax. However, if the Company has accumulated losses, an amount should be set aside in advance to offset the losses. Employee’s compensation can be distributed in the form of shares or cash, and it should be distributed in accordance with the employee reward plan as set forth in the Company’s Articles. The employees may include certain employees of the subsidiaries who meet the conditions prescribed by the Company.

For the six months ended June 30, 2026 and 2025, the employees’ compensation and the remuneration of directors were as follows:

Accrual rate

	For the Six Months Ended June 30	
	2026	2025
Employees’ compensation	3%	3%
Remuneration of directors	-	-

Amount

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Employees' compensation	$ 4,110	$ 3,190	$ 8,222	$ 7,470
Remuneration of directors	$ -	$ -	$ -	$ -

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The employee's compensation and remuneration to directors for the years ended December 31, 2025 and 2024 which have been approved by the Company's board of directors on March 12, 2026 and March 6, 2025, respectively, were as follows:

Amount

	For the Year Ended December 31	
	2025	2024
Employees' compensation	$ 16,200	$ 15,300
Remuneration of directors	$ -	$ -

There was no difference between the actual amounts of employee's compensation and remuneration of directors paid and mounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on the employee's compensation and remuneration of directors and supervisors resolved by the Company's board of directors in 2025 and 2024 is available at the Market Observation Post System Website of Taiwan Stock Exchange.

25. INCOME TAXES

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Current tax				
In respect of the current period	$ 30,493	$ 29,697	$ 60,958	$ 60,824
Income tax on unappropriated earnings	2,229	11,542	2,229	11,542
Adjustments for prior year	-	(269)	-	(269)
Deferred tax				
In respect of the current period	1,630	(5,942)	4,373	(6,294)
Income tax expense recognized in profit or loss	$ 34,352	$ 35,028	$ 67,560	$ 65,803

b. Income tax recognized in other comprehensive income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Deferred tax				
In respect of the current period				
Fair value changes of financial assets at FVTOCI	$ (225)	$ 457	$ (809)	$ 956

c. Income tax assessments

Except for the Company, which is exempt from paying income tax, income tax returns of Omni-channel Retail System Corporation, iCHEF CO., LTD. and iInvoice Co., Ltd. have been assessed by the tax authorities for all years up to 2024. 91APP (Taiwan), Inc. has been assessed by the tax authorities for all years up to 2023.

26. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Basic earnings per share	$ 1.15	$ 0.82	$ 2.30	$ 1.97
Diluted earnings per share	$ 1.15	$ 0.82	$ 2.30	$ 1.96

Net profit for the period:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Earnings used in the computation of basic earnings per share	$ 130,530	$ 93,897	$ 262,368	$ 227,952
Earnings used in the computation of diluted earnings per share	$ 130,530	$ 93,897	$ 262,368	$ 227,952

The weighted average number of ordinary shares outstanding (in thousands of shares) are as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Weighted average number of ordinary shares used in the computation of basic earnings per share	113,299	114,871	114,022	115,955
Effect of potentially dilutive ordinary shares				
Employees' compensation	136	80	239	136
Weighted average number of ordinary shares used in the computation of diluted earnings per share	113,435	114,951	114,261	116,091

The Group may settle bonuses paid to employees in cash or shares; therefore, the Group assumes the entire amount of the bonus will be settled in shares and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the shareholders resolve the number of shares to be distributed to employees at their meeting in the following year.

27. SHARE-BASED PAYMENT ARRANGEMENTS

Transfer of Treasury Stock of the Parent Company to Employees

The Board of Directors resolved to transfer 370 thousand treasury shares to the current employees of the Company and its subsidiaries on November 13, 2025 at the transfer prices of NT$82.7, and the grant date was November 14, 2025, the fair value on the grant date was NT$0.26. On January 27, 2026, the employee stock options for the transfer of treasury shares had been exercised.

Information on employee share options on treasury stock is as follows:

	For the Six Months Ended June 30, 2026	
	Number of Options (In Thousands of Units)	Weighted-average Exercise Price ($)
Balance at January 1	370	$ 82.7
Options expired	(10)	82.7
Options exercised	(360)	82.7
Balance at June 30	-	
Weighted average fair value of employee stock options of treasury stock granted in current period (NTD)	$ -	

	November 14, 2025
Grant-date share price	79.2
Exercise price	82.7
Expected volatility	33.27%
Expected life (in years)	0.205 year
Expected dividend yield	-
Risk-free interest rate	1.0408%

No remuneration cost was recognized from January 1 to June 30, 2026.

28. CASH FLOW INFORMATION

a. Non-cash transactions

In addition to those disclosed in other notes, the Group entered into the following non-cash investing and financing activities which were not reflected in the consolidated statements of cash flows for the six months ended June 30, 2026 and 2025:

The cash dividends approved in the shareholders' meetings were not yet distributed as of June 30, 2026 and 2025. (refer to Notes 19 and 22).

b. Changes in liabilities arising from financing activities

For the six months ended June 30, 2026

	For the Six Months Ended June 30, 2026
Total cash outflow from lease	$ (16,516)

			Non-cash Changes				
	January 1, 2026	Cash Flows	New Leases	Interest Expense	Effect of Foreign Currency Exchange Differences	Included in Operating Activities Interest Paid	June 30, 2026
Lease liabilities	$ 52,936	$ (15,690)	$ 11,153	$ 753	$ 60	$ (753)	$ 48,459

For the six months ended June 30, 2025

	For the Six Months Ended June 30, 2025
Total cash outflow from lease	$ (10,627)

			Non-cash Changes				
	January 1, 2025	Cash Flows	New Leases	Interest Expense	Effect of Foreign Currency Exchange Differences	Included in Operating Activities Interest Paid	June 30, 2025
Lease liabilities	$ 45,482	$ (9,896)	$ 4,062	$ 731	$ (1,854)	$ (731)	$ 37,794

29. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to stakeholders through the optimization of the debt and equity balance.

The capital structure of the Group consists of net debt and equity of the Group (comprising issued capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

30. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The management believes that the carrying amount of financial assets and financial liabilities approximate the fair value.

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

June 30, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Non-derivative financial assets				
Domestic limited partnership	$ -	$ -	$ 40,194	$ 40,194
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic unlisted shares	$ -	$ -	$ 7,464	$ 7,464
Foreign unlisted shares	-	-	67,754	67,754
Investments in debt instrument				
Domestic corporate bonds	-	247,194	-	247,194
Foreign corporate bonds	-	400,568	-	400,568
	$ -	$ 647,762	$ 75,218	$ 722,980

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Non-derivative financial assets				
Domestic limited partnership	$ -	$ -	$ 38,209	$ 38,209
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic unlisted shares	$ -	$ -	$ 8,179	$ 8,179
Foreign unlisted shares	-	-	68,574	68,574
Investments in debt instrument				
Domestic corporate bonds	-	248,737	-	248,737
Foreign corporate bonds	-	404,659	-	404,659
	$ -	$ 653,396	$ 76,753	$ 730,149

June 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Non-derivative financial assets				
Domestic limited partnership	$ -	$ -	$ 36,303	$ 36,303
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic unlisted shares	$ -	$ -	$ 11,489	$ 11,489
Foreign unlisted shares	-	-	64,604	64,604
Investments in debt instrument				
Domestic corporate bonds	-	251,628	-	251,628
Foreign corporate bonds	-	372,809	-	372,809
	$ -	$ 624,437	$ 76,093	$ 700,530

There were no transfers between Levels 1 and 2 in the June 30, 2026.

There were transfers between Levels 1 and 2 in the June 30, 2025, were mainly due to the determination of whether part of the Group’s investments in domestic corporate bonds with an active market based on observation of the transaction volume of these investments.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the six months ended June 30, 2026

Financial Assets	Financial Assets at FVTPL Domestic Limited Partnership	Financial Assets at FVTOCI Equity Instruments	Total
Balance on January 1, 2026	$ 38,209	$ 76,753	$ 114,962
Purchases	2,800	-	2,800
Recognized in profit or loss (unrealized loss of financial instrument at FVTPL)	(815)	-	(815)
Recognized in other comprehensive loss (unrealized loss of financial instrument at FVTOCI)	-	(2,318)	(2,318)
Foreign currency exchange differences	-	783	783
Balance on June 30, 2026	$ 40,194	$ 75,218	$ 115,412

For the six months ended June 30, 2025

Financial Assets	Financial Assets at FVTPL Domestic Limited Partnership	Financial Assets at FVTOCI Equity Instruments	Total
Balance on January 1, 2025	$ 37,616	$ 95,099	$ 132,715
Purchases	4,000	-	4,000
Recognized in profit or loss (unrealized loss of financial instrument at FVTPL)	(5,313)	-	(5,313)
Recognized in other comprehensive loss (unrealized loss of financial instrument at FVTOCI)	-	(12,511)	(12,511)
Foreign currency exchange differences	-	(6,495)	(6,495)
Balance on June 30, 2025	$ 36,303	$ 76,093	$ 112,396

3) Valuation techniques and inputs applied for Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Domestic and overseas corporate bonds	Use the publicly available market reference trading prices provided by a third-party organization as a measure of value.

4) Valuation techniques and inputs applied for Level 3 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Foreign unlisted (counter) stocks	Income approach. Calculate the present value of the expected returns from holding the investment by discounting the cash flows and allocate the value according to the preferred equity to assess the fair value.
Domestic unlisted (counter) stocks	Market approach. The Company in the same industry and similar financial situation strikes the price of stock in the active market with a corresponding price multiplier, converting the price of the determined subject.
Domestic limited partnership	Using the asset approach, referencing the net value and operational conditions of the recent financial statements published by the investment targets.

c. Categories of financial instruments

	June 30, 2026	December 31, 2025	June 30, 2025
Financial assets			
Financial assets at FVTPL	$ 40,194	$ 38,209	$ 36,303
Financial assets at amortized cost (1)	3,128,873	3,127,705	3,740,643
Financial assets at FVTOCI			
Equity instruments	75,218	76,753	76,093
Debt instruments	647,762	653,396	624,437
Financial liabilities			
Financial liabilities at amortized cost (2)	1,566,282	1,287,057	1,453,558

1) The balances included financial assets at amortized cost, which comprise cash and cash equivalents, financial assets at amortized cost - current, notes receivable, trade and other receivables (including related parties receivable), other financial assets - current and refundable deposits.

2) The balances included financial liabilities measured at amortized cost, which comprise Trade payable, other payables (including related parties payables) (excluding payables for salaries or bonuses, payables for annual leave, payables for employees' compensation, payables for insurance premiums, payables for pension, and payables for VAT), preferred stock liabilities, other current liabilities and guarantee deposits received.

d. Financial risk management objectives and policies

The Group's major financial instruments include cash and cash equivalents, financial assets at amortized cost - current, financial assets at fair value through other comprehensive income, notes receivable, trade and other receivables, other receivables, other financial assets - current, refundable deposits, trade payable, other payables, guarantee deposits received and lease liabilities. The Group's corporate treasury function provides services to the business and manages the financial risks relating to the operations of the Group. These risks include market risk (mainly foreign currency risk and interest rate risk), credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below).

a) Foreign currency risk

The Group had foreign currency denominated transactions, which exposed the Group to foreign currency risk.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) at the end of the reporting period are set out in Note 33.

Sensitivity analysis

The exposure to foreign currency fluctuations mainly relates to the Group's subsidiaries in the ROC, which was mainly impacted by U.S. dollar exchange rate fluctuations.

The following table details the sensitivity of the Group's subsidiaries in ROC to a 1% increase and decrease in the New Taiwan dollar (i.e. the functional currency) against the relevant foreign currencies. The sensitivity analysis included only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. A positive number below indicates an increase in pre-tax profit for a 1% weakening of the New Taiwan dollar against the relevant currency. For a 1% strengthening of the New Taiwan dollar against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be negative.

	U.S. Dollar Impact		JP Dollar Impact	
	For the Six Months Ended June 30		For the Six Months Ended June 30	
	2026	**2025**	**2026**	**2025**
Profit or loss	$ 2,005 (i)	$ 1,500 (i)	$ 894 (ii)	$ 926 (ii)

i. The above impact was mainly attributable to the exposure on outstanding U.S. dollar-denominated cash, cash equivalents, investments in debt instruments at FVTOCI, time deposits with original maturities of more than 3 months and trade receivable of the Group's subsidiaries in the ROC which were not hedged at the end of the reporting period.

ii. The result was mainly attributable to the exposure on outstanding Japanese yen-denominated cash and cash equivalents of the Group's subsidiaries in the ROC that were not hedged at the end of the period.

b) Interest rate risk

The Group's interest rate risk mainly arises from its investment position. Changes in interest rates will affect the fair value of the Company's cash and cash equivalents and fixed-income securities. Since the Group's financial liabilities have fixed interest rates and are measured at amortized cost, changes in interest rates will not affect its future cash flows or carrying amount, and therefore the Consolidated Company does not have any significant interest rate risk.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the year were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Fair value interest rate risk			
Financial assets	$ 1,898,300	$ 1,296,157	$ 1,858,239
Financial liabilities	$ 48,459	$ 58,936	$ 37,794
Cash flow interest rate risk			
Financial assets	$ 1,447,391	$ 1,999,413	$ 2,126,595

Sensitivity analysis

The fixed-rate financial assets and financial liabilities held by the Company are not included in the analysis because they are measured at amortized cost. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the reporting period was outstanding for the whole year. A 25 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 25 basis points higher/lower and all other variables were held constant, the Group's pre-tax profit for the six months ended June 30, 2026 and 2025 would increase/decrease by $1,809 thousand and $2,658 thousand, respectively.

c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities.

Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the period.

If equity prices had been 10% higher/lower, profit before income tax for the six months ended June 30, 2026 and 2025 would have increased/decreased by $4,019 thousand and $3,630 thousand, as a result of the changes in fair value of financial assets at FVTPL; other comprehensive income for the six months ended June 30, 2026 and 2025 would have increased/decreased by $7,522 thousand and $7,609 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

2) Credit risk

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in financial losses to the Group. The Group is exposed to credit risks from operating activities, primarily accounts receivable, and from investing activities, primarily deposits, fixed-income investments and other financial instruments with banks. Credit risk is managed separately for business related and financial related exposures. As of the end of the reporting period, the Group's maximum credit risk exposure is equal to the carrying amount of financial assets.

Business related credit risk

The Group's accounts receivable are from its financial institutions and corporate organizations. The majority of the Group's outstanding accounts receivable are not covered by collaterals or guarantees. While the Group has procedures to monitor and manage credit risk exposure on accounts receivable, there is no assurance such procedures will effectively eliminate losses resulting from its credit risk. This risk is heightened during periods when economic conditions worsen. In addition, the Group transacts with a large number of unrelated customers and thus, credit risk is not highly concentrated.

Financial credit risk

The objective of the Group's investment policy is to achieve a return that will allow the Group to preserve principal and support liquidity requirements. The Group mitigates financial credit risk by selecting counterparties with investment-grade credit ratings. The Group assesses whether the credit risk of its debt instrument investments has increased significantly since initial recognition by monitoring changes in external credit ratings, financial market conditions and material information concerning the issuers.

The Group invests only in debt instruments that are rated the equivalent of investment grade or higher and have low credit risk for the purpose of impairment assessment. There was no significant increase in credit risk of such debt instrument since initial recognition leading to changes in interest rates and terms, and there was also no significant change in bond issuer's operation affecting the issuer's ability to perform its debt obligations.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of June 30, 2026, December 31, 2025 and June 30, 2025, the Group had available unutilized bank loan facilities set out in (b) below.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed upon repayment periods. The table has been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The maturity dates for other non-derivative financial liabilities were based on the agreed upon repayment dates.

June 30, 2026

	Less than 1 Year	1-2 Years	2-5 Years	Total
Non-derivative financial liabilities				
Trade payables	$ 5,026	$ -	$ -	$ 5,026
Other payables (Note)	1,455,595	-	-	1,455,595
Other payable to related parties	508	-	-	508
Lease liabilities	27,502	15,138	7,440	50,080
Other current liabilities	258,464	-	-	258,464
	$ 1,747,095	$ 15,138	$ 7,440	$ 1,769,673

December 31, 2025

	Less than 1 Year	1-2 Years	2-5 Years	Total
Non-derivative financial liabilities				
Trade payables	$ 5,705	$ -	$ -	$ 5,705
Other payables (Note)	1,246,649	-	-	1,246,649
Other payable to related parties	58	-	-	58
Lease liabilities	30,929	19,288	10,767	60,984
Preferred stock liabilities	1,600	4,399	-	5,999
Other current liabilities	231,458	-	-	231,458
	$ 1,516,399	$ 23,687	$ 10,767	$ 1,550,853

June 30, 2025

	Less than 1 Year	1-2 Years	2-5 Years	Total
Non-derivative financial liabilities				
Other payables (Note)	$ 1,268,834	$ -	$ -	$ 1,268,834
Other payable to related parties	42	-	-	42
Lease liabilities	17,245	13,269	9,206	39,720
Other current liabilities	297,414	-	-	297,414
	$ 1,583,535	$ 13,269	$ 9,206	$ 1,606,010

Note Other payables include amounts payable to merchants through trust accounts for collection on behalf of others.

b) Financing facilities

	June 30, 2026	December 31, 2025	June 30, 2025
Unsecured bank loan facilities which may be extended by mutual agreement:			
Amount used	$ -	$ -	$ -
Amount unused	200,000	200,000	200,000
	$ 200,000	$ 200,000	$ 200,000

31. TRANSACTIONS WITH RELATED PARTIES

Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed as follows:

a. Related party name and category

Related Party Name	Related Party Category
Jinghong, Inc.	Associate
Omnichat Limited (TW)	Associate
EasyStore Commerce Sdn. Bhd. and Subsidiaries	Associate
MYDRESS HOLDINGS LIMITED	Related party in substance

b. Operating revenue

	For the Three Months Ended June 30		For the Six Months Ended June 30	
Related Party Name	**2026**	**2025**	**2026**	**2025**
Omnichat Limited (TW)	$ 1,249	$ 788	$ 2,118	$ 1,455
EasyStore Commerce Sdn. Bhd.	1,071	674	1,831	821
MYDRESS HOLDINGS LIMITED	492	574	944	1,069
	$ 2,812	$ 2,036	$ 4,893	$ 3,345

The Company provides services to the related parties; the transaction terms with related parties were not significantly different from those with third parties.

c. Purchase of services

	For the Three Months Ended June 30		For the Six Months Ended June 30	
Related Party Name	**2026**	**2025**	**2026**	**2025**
Jinghong, Inc.	$ 904	$ 634	$ 1,379	$ 1,363
EasyStore Commerce Sdn. Bhd.	7	-	14	-
	$ 911	$ 634	$ 1,393	$ 1,363

The Company listed above provide 91APP, Inc. with system connection services; the transaction terms with related parties were not significantly different from those with third parties.

d. Receivables from related parties

Line Item	Related Party Name	June 30, 2026	December 31, 2025	June 30, 2025
Trade receivables from related parties	EasyStore Commerce Sdn. Bhd.	$ 338	$ 285	$ 218
	Omnichat Limited (TW)	450	542	136
	MYDRESS HOLDINGS LIMITED	402	385	498
		$ 1,190	$ 1,212	$ 852

Receivables from related parties mentioned above were not guaranteed, and no provision for impairment loss was accrued for the six months ended June 30, 2026 and 2025.

e. Payables to related parties

Line Item	Related Party Name	June 30, 2026	December 31, 2025	June 30, 2025
Other payables to related parties	Jinghong, Inc.	$ 508	$ 58	$ 42

The outstanding other payables to related parties are unsecured.

f. Compensation of key management personnel

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Short-term employee benefits	$ 12,374	$ 14,346	$ 30,066	$ 28,670
Post-employment benefits	377	486	1,020	972
	$ 12,751	$ 14,832	$ 31,086	$ 29,642

The remuneration of directors and other key executives was determined based on the performance of individuals and market trends.

32. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were pledged as collateral for commercial credit cards and performance guarantees held by the Group:

	June 30, 2026	December 31, 2025	June 30, 2025
Pledged deposits (classified as financial assets at amortized cost - current)	$ 29,400	$ 29,400	$ 29,400

33. SIGNIFICANT ASSETS DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the respective functional currencies were as follows:

June 30, 2026

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 6,296	31.85 (USD:NTD)	$ 200,541
JPY	455,577	0.1963 (JPY:NTD)	89,430
			$ 289,971

December 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 5,688	31.43 (USD:NTD)	$ 178,765
JPY	455,508	0.2008 (JPY:NTD)	91,466
			$ 270,231

June 30, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 5,120	29.3 (USD:NTD)	$ 150,026
JPY	455,485	0.203 (JPY:NTD)	92,646
			$ 242,672

The Group is mainly exposed to the USD. The following information was aggregated by the functional currencies of the entities in the Group, and the exchange rates between the respective functional currencies and the presentation currency were disclosed. The significant (realized and unrealized) foreign exchange gains (losses) were as follows:

	For the Six Months Ended June 30			
	2026		2025	
Functional Currency	**Exchange Rate**	**Net Foreign Exchange Gain (Loss)**	**Exchange Rate**	**Net Foreign Exchange Gain (Loss)**
USD	31.85 (USD:NTD)	$ (2,549)	29.30 (USD:NTD)	$ (18,438)

	For the Three Months Ended June 30			
	2026		2025	
Functional Currency	**Exchange Rate**	**Net Foreign Exchange Gain (Loss)**	**Exchange Rate**	**Net Foreign Exchange Gain (Loss)**
USD	31.85 (USD:NTD)	$ (2,344)	29.30 (USD:NTD)	$ (20,934)

34. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and b. information on investees:

1) Financing provided to others (None)

2) Endorsements/guarantees provided (None)

3) Significant marketable securities held (excluding investments in subsidiaries, associates and joint ventures) (Table 1)

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 10% of total equity attributable to owners of the Company (None, Note)

5) Receivables from related parties amounting to at least NT$100 million or 10% of total equity attributable to owners of the Company (None, Note)

6) Intercompany relationships and significant intercompany transactions (Table 3)

7) Information on investees (Table 2)

Note: If the issuer's stock has no denomination or the denomination per share is not $10, the aforementioned regulations listed in numbers 4 to 5 on the transaction amount of 20% of the paid-in capital amount shall be calculated based on 10% of total equity attributable to owners of the Company on the balance sheet.

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (None)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses (None):

   a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.

   b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.

   c) The amount of property transactions and the amount of the resultant gains or losses.

   d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.

   e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.

   f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services.

35. SEGMENT INFORMATION

The reporting segments of the consolidated entity are divided into the E-commerce software and marketing services segment and the Restaurant software and consulting services segment, which provide e-commerce and digital marketing solutions and smart restaurant technology services, respectively. The accounting policies of the operating segments are consistent with the significant accounting policies summarized in Note 4, with no material discrepancies. Segment profit or loss is measured based on pre-tax net income and serves as the basis for performance evaluation.

a. Segment revenue and results

The following was an analysis of the Group's revenue and results by reportable segments:

	E-commerce Software and Marketing Services	**Restaurant Software and Consulting Services**	**Total**
For the six months ended June 30, 2026			
Revenue from external customers	$ 903,523	$ 195,733	$ 1,099,256
Inter-segment revenue	8,245	-	8,245
Segment revenue	911,768	195,733	1,107,501
Eliminations	(8,245)	-	(8,245)
Consolidated revenue	$ 903,523	$ 195,733	$ 1,099,256

(Continued)

	E-commerce Software and Marketing Services	Restaurant Software and Consulting Services	Total
Segment income (excluding central administration costs)	$ 291,185	$ 17,861	$ 309,046
Central administration costs			(8,213)
Segment income			300,833
Interest income			31,097
Other income			1,691
Other gains and losses			(878)
Finance costs			(753)
Share of profit of associates accounted for using the equity method			551
Profit before income tax			$ 332,541
For the six months ended June 30, 2025			
Revenue from external customers	$ 834,477	$ -	$ 834,477
Inter-segment revenue	4,446	-	4,446
Segment revenue	838,923	-	838,923
Eliminations	(4,446)	-	(4,446)
Consolidated revenue	$ 834,477	$ -	$ 834,477
Segment income (excluding central administration costs)	$ 274,971	$ -	$ 274,971
Central administration costs			(6,868)
Segment income			268,103
Interest income			37,104
Other income			975
Other gains and losses			(12,579)
Finance costs			(731)
Share of profit of associates accounted for using the equity method			1,479
Profit before income tax			$ 294,351

(Concluded)

Segment profit represented the profit before tax earned by each segment without the allocation of central administration costs and share of profit of associates, rental income, interest income, gains or losses on disposal of property, plant and equipment, exchange gains or losses, gains or losses on financial instruments valuation, finance costs and income tax expense. This was the measure reported to the chief operating decision-maker for the purpose of resource allocation and assessment of segment performance.

b. Segment total assets and liabilities

	June 30, 2026	December 31, 2025	June 30, 2025
E-commerce software and marketing services	$ 4,034,128	$ 4,021,435	$ 4,697,830
Restaurant software and consulting services	1,078,423	1,080,032	-
Total consolidated assets	$ 5,112,551	$ 5,101,467	$ 4,697,830
E-commerce software and marketing services	$ 1,952,225	$ 1,729,757	$ 1,848,553
Restaurant software and consulting services	160,111	181,875	-
Total consolidated liabilities	$ 2,112,336	$ 1,911,632	$ 1,848,553

TABLE 1

91APP, INC. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities (Note 1)	Relationship with the Holding Company (Note 2)	Financial Statement Account	June 30, 2026				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
91APP, Inc.	Unlisted shares							
	inline group Limited	None	Financial assets at fair value through other comprehensive income - non-current	200,000	$ 59,359	3.50	$ 59,359	-
	Bonds							
	Apple Inc.	〃	〃	-	139,455	Not applicable	139,455	-
	Unitedhealth Group Inc	〃	〃	-	113,131	Not applicable	113,131	-
					252,586		252,586	
					$ 311,945		$ 311,945	
91APP (Taiwan), Inc.	Domestic limited partnership							
	AppWorks Fund IV L.P.	None	Financial assets at fair value through profit or loss - non-current	-	$ 40,194	2.14	$ 40,194	3
	Public shares							
	All Win Fintech Company Limited	None	Financial assets at fair value through other comprehensive income - non-current	1,258,360	$ 7,464	2.00	$ 7,464	-
	Unlisted shares							
	KTJ Holding Inc.	〃	〃	750,000	8,395	2.50	8,395	-
	Bonds							
	Microsoft Corp.	〃	〃	-	26,249	Not applicable	26,249	-
	The Procter & Gamble Co.	〃	〃	-	23,163	Not applicable	23,163	-
	Amazon Com Inc.	〃	〃	-	27,151	Not applicable	27,151	-
	Berkshire Hathaway Inc.	〃	〃	-	24,389	Not applicable	24,389	-
	Johnson & Johnson	〃	〃	-	20,694	Not applicable	20,694	-
	Walmart Inc.	〃	〃	-	26,336	Not applicable	26,336	-
	Taiwan Semiconductor Manufacturing Company Limited	〃	〃	-	49,655	Not applicable	49,655	-
	Nan Shan Life Insurance Co., Ltd.	〃	〃	-	197,539	Not applicable	197,539	-
					395,176		395,176	
					$ 411,035		$ 411,035	

(Continued)

Note 1: The term “securities” in this table refers to stocks, bonds, beneficiary certificates and the securities derived from the above items that fall within the scope of IFRS No. 9 “Financial Instruments”.

Note 2: If the issuer of securities is not relationship with the holding company, this column is not required.

Note 3: The percentage of ownership is based on the proportion of capital contribution.

Note 4: The securities held by the merged company do not provide guarantees, pledge loans or other restrictions as agreed.

Note 5: This table presents significant marketable securities held disclosed by the Company based on the materiality principle.

Note 6: Refer to Table 2 for information of investment in subsidiaries, investments in associates and joint venture.

(Concluded)

91APP, INC. AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Dollars and Shares)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2026 (In Thousands of Foreign Currencies)	December 31, 2025 (In Thousands of Foreign Currencies)	Number of Shares	%	Carrying Amount			
91APP, Inc.	91APP (Taiwan), Inc.	Taiwan	Internet related business	$ 200,000	$ 200,000	20,000	100.00	$ 1,928,301	$ 36,340	$ 36,340	Subsidiary
	Omni-channel Retail System Corporation	Taiwan	Internet related business	6,400	6,400	2,550	100.00	2,888	4	4	Subsidiary
	91APP HK Limited	Hong Kong	Internet related business	13,807	13,807	1,400	70.00	28,422	8,710	6,097	Subsidiary
				(HK$ 3,400)	(HK$ 3,400)			(US$ 892)	(US$ 275)	(US$ 193)	
	EasyStore Commerce Sdn. Bhd.	Malaysia	Internet related business	125,404	125,404	568	35.98	98,957	(1,018)	(366)	Associate
				(MYR 16,600)	(MYR 16,600)			(US$ 3,107)	(US$ -32)	(US$ -12)	
	Omnichat Limited	Hong Kong	Internet related business	57,467	57,467	10,305	35.80	-	(44,755)	-	Associate
				(HK$ 14,151)	(HK$ 14,151)			(US$ -)	(US$ -1,416)	(US$ -)	
91APP (Taiwan), Inc.	Jinghong, Inc.	Taiwan	Internet related business	34,350	34,350	700	35.00	32,158	3,500	917	Associate
	iCHEF CO., LTD.	Taiwan	Retail and services in information software and product design	1,019,200	1,019,200	10,800	100.00	1,020,650	19,886	13,711	Subsidiary
				(US$ 32,000)	(US$ 32,000)						
iCHEF CO., LTD.	iCHEF (Hong Kong) Co., Limited	Hong Kong	Retail and services in information software and product design	3,504	3,504	10	100.00	(129)	(318)	(318)	Subsidiary
				(US$ 110)	(US$ 110)						
	iCHEF SG PTE LTD	Singapore	Retail and services in information software, product design and the wholesale of computers and office machinery	13,232	13,232	-	100.00	(139)	400	400	Subsidiary
				(US$ 230)	(US$ 230)						
				(SGD 240)	(SGD 240)						
	iInvoice Co., Ltd.	Taiwan	Services in information software	1,000	1,000	100	100.00	1,471	-	-	Subsidiary
	ubitech co.	Taiwan	Retail and services in information software, product design and the wholesale of computers and office machinery	-	132,071	-	-	-	2,805	2,805	Subsidiary
iCHEF SG PTE LTD	iCHEF MY SDN BHD	Malaysia	Retail and services in information software, product design and the wholesale of computers and office machinery	627	627	51	100.00	1	-	-	Subsidiary
				(MYR 83)	(MYR 83)						

Note 1: The marketable securities held by the companies in the above table are unsecured.

Note 2: Eliminated at the time of preparation of the consolidated financial statements.

Note 3: The amounts in this table are listed in NTD. For foreign currencies, they will be converted to NTD on the financial statement date. (the current exchange rate for US$ is 31.85; for HK$ is 4.061; for MYR is 7.5545; for SGD is 24.61 and the average exchange rate for revenue for US$ is 31.614).

Note 4: The number of shares held in this table is expressed in thousands of shares.

TABLE 3

91APP, INC. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Account	Amount	Payment Terms	% of Total Sales or Assets (Note 3)
0	The Company	91APP (Taiwan) Inc.	a	Rental expenses	$ 9,474	Note 5	1
		91APP (Taiwan) Inc.	a	Other income	24,443	Note 5	2

Note 1: a. 0 represents the Company.
b. Subsidiaries are numbered from 1.

Note 2: Relationships between the investee company and counterparty are classified into the following three categories (if it is the same transaction between the parent company and the subsidiary or between the subsidiaries, it is not necessary to disclose it repeatedly. For example, if the parent company's transaction with the subsidiary is disclosed, the subsidiary's part does not need to be repeatedly disclosed; for transactions between subsidiaries, if one of the subsidiaries has already been disclosed, the other subsidiary does not need to be repeatedly disclosed).

a. Parent company to subsidiary.
b. Subsidiary to parent company.
c. Subsidiary to subsidiary.

Note 3: The calculation of the ratio of the transaction amount to the combined total revenue or total assets: If it is an asset and liability item, it is calculated as the ending balance divided by the combined total assets; if it is a profit or loss item, it is calculated as accumulated amount in the period divided by the combined total revenue.

Note 4: The listing of significant transactions in this table can be determined by the Company according to the materiality principle.

Note 5: Since there is no related similar transaction to follow, The transaction terms were determined through mutual negotiation between the parties.