

3704 Unizyx Holding Corporation
2023Q1 Consolidated Financial Report

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Unit: NTS thousands

Balance Sheet				
Code	Accounting Title	2023/3/31	2022/12/31	2022/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	4,496,571	6,040,344	6,430,911
1110	Current financial assets at fair value through profit or loss	128,751	128,308	180,403
1136	Current financial assets at amortised cost	52,277	22,277	290,869
1170	Accounts receivable, net	7,937,493	8,327,466	5,753,322
1180	Accounts receivable due from related parties, net	52,667	122,021	20,046
1210	Other receivables due from related parties	5,064	3,375	3,618
130X	Current inventories	7,372,821	8,001,198	6,704,182
1470	Other current assets	685,530	702,134	673,884
1476	Other current financial assets	20,310	35,929	25,745
1479	Other current assets, others	665,220	666,205	648,139
11XX	Total current assets	20,731,174	23,347,123	20,057,235
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	28,979	28,979	25,713
1535	Non-current financial assets at amortised cost	202,483	104,563	107,631
1550	Investments accounted for using equity method	34,834	37,208	49,110
1600	Property, plant and equipment	1,862,006	1,891,464	1,752,158
1755	Right-of-use assets	430,389	427,554	411,593
1780	Intangible assets	318,593	343,892	354,979
1840	Deferred tax assets	588,339	591,094	551,781
1900	Other non-current assets	324,193	291,161	199,347
1920	Guarantee deposits paid	199,427	162,321	122,168
1975	Net defined benefit asset, non-current	103,823	103,515	66,015
1990	Other non-current assets, others	20,943	25,325	11,164
15XX	Total non-current assets	3,789,816	3,715,915	3,452,312
1XXX	Total assets	24,520,990	27,063,038	23,509,547
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	1,973,836	3,131,230	3,429,247
2110	Short-term notes and bills payable	0	200,000	0
2120	Current financial liabilities at fair value through profit or loss	10,762	105,448	0
2130	Current contract liabilities	230,721	827,495	212,905
2170	Accounts payable	5,889,948	6,788,608	5,374,751
2180	Accounts payable to related parties	41,854	122,608	115,704
2200	Other payables	567,768	968,599	568,699
2201	Wages and salaries payable	567,768	968,599	568,699
2220	Other payables to related parties	283	4,106	398
2230	Current tax liabilities	411,470	319,677	257,790
2250	Current provisions	481,325	456,506	501,476
2280	Current lease liabilities	45,911	44,265	36,606
2300	Other current liabilities	1,632,477	1,433,540	1,031,582
2399	Other current liabilities, others	1,632,477	1,433,540	1,031,582
21XX	Total current liabilities	11,286,355	14,402,082	11,529,158
	Non-current liabilities			
2530	Bonds payable	1,897,261	1,897,056	1,896,440
2570	Deferred tax liabilities	334,367	334,368	340,989
2580	Non-current lease liabilities	405,338	404,052	394,925
2600	Other non-current liabilities	11,247	11,225	13,718
2640	Net defined benefit liability, non-current	10,539	10,491	12,999
2645	Guarantee deposits received	708	734	719
25XX	Total non-current liabilities	2,648,213	2,646,701	2,646,072
2XXX	Total liabilities	13,934,568	17,048,783	14,175,230
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	4,001,720	3,978,690	4,506,788
3140	Advance receipts for share capital	24,485	23,030	17,180
3100	Total Share Capital	4,026,205	4,001,720	4,523,968
	Capital surplus			
3200	Total capital surplus	3,511,026	3,489,988	3,643,786

	Retained earnings			
3300	Total retained earnings	3,408,208	2,946,870	1,839,464
	Other equity interest			
3400	Total other equity interest	(473,298)	(490,256)	(481,166)
3500	Treasury shares	(96,550)	(96,550)	(347,352)
31XX	Total equity attributable to owners of parent	10,375,591	9,851,772	9,178,700
36XX	Non-controlling interests	210,831	162,483	155,617
3XXX	Total equity	10,586,422	10,014,255	9,334,317
3X2X	Total liabilities and equity	24,520,990	27,063,038	23,509,547
3998	Equivalent issue shares of advance receipts for ordinary share	2,448,500	2,303,000	1,718,000
3999	Number of shares in entity held by entity and by its subsidiaries	7,317,397	7,317,397	15,876,262

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31	
	Operating revenue			
4000	Total operating revenue	8,853,491	7,029,179	
	Operating costs			
5000	Total operating costs	6,944,779	5,664,966	
5900	Gross profit (loss) from operations	1,908,712	1,364,213	
5950	Gross profit (loss) from operations	1,908,712	1,364,213	
	Operating expenses			
6100	Selling expenses	577,868	503,943	
6200	Administrative expenses	273,581	218,285	
6300	Research and development expenses	491,866	425,152	
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	27,252	16,912	
6000	Total operating expenses	1,370,567	1,164,292	
6900	Net operating income (loss)	538,145	199,921	
	Non-operating income and expenses			
	Interest income			
7100	Total interest income	33,826	6,189	
	Other income			
7010	Total other income	8,425	5,221	
	Other gains and losses			
7590	Miscellaneous disbursements	(27,855)	(59,668)	
7630	Foreign exchange losses	13,965	(174,900)	
7020	Other gains and losses, net	13,890	234,568	
	Finance costs			
7510	Interest expense	19,001	9,314	
7050	Finance costs, net	19,001	9,314	
	Share of profit (loss) of associates and joint ventures accounted for using equity method			
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(2,374)	(1,008)	
7000	Total non-operating income and expenses	34,766	235,656	
7900	Profit (loss) from continuing operations before tax	572,911	435,577	
	Tax expense (income)			
7950	Total tax expense (income)	107,077	110,344	
8000	Profit (loss) from continuing operations	465,834	325,233	
8200	Profit (loss)	465,834	325,233	
	Other comprehensive income			
	Components of other comprehensive income that will be reclassified to profit or loss			
8361	Exchange differences on translation	21,323	(23,331)	
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	4,359	(4,766)	
8360	Components of other comprehensive income that will be reclassified to profit or loss	16,964	(18,565)	
8300	Total other comprehensive income	16,964	(18,565)	
8500	Total comprehensive income	482,798	306,668	
	Profit (loss), attributable to:			
8610	Profit (loss), attributable to owners of parent	461,338	325,693	
8620	Profit (loss), attributable to non-controlling interests	4,496	(460)	
	Comprehensive income attributable to:			
8710	Comprehensive income, attributable to owners of parent	478,296	306,630	
8720	Comprehensive income, attributable to non-controlling interests	4,502	38	
	Basic earnings per share			
9750	Total basic earnings per share	1.17	0.74	
	Diluted earnings per share			
9850	Total diluted earnings per share	1.15	0.73	

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		

A00010	Profit (loss) from continuing operations before tax	572,911	435,577
A10000	Profit (loss) before tax	572,911	435,577
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	83,656	70,372
A20200	Amortization expense	32,392	27,044
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	27,252	16,912
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(24,041)	(59,414)
A20900	Interest expense	19,001	9,314
A21200	Interest income	(33,826)	(6,189)
A21300	Dividend income	(350)	(533)
A21900	Share-based payments	2,674	11,207
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	2,374	1,008
A22500	Loss (gain) on disposal of property, plan and equipment	32	(194)
A29900	Other adjustments to reconcile profit (loss)	245,443	77,934
A20010	Total adjustments to reconcile profit (loss)	354,607	147,461
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	(76,071)	34,226
A31150	Decrease (increase) in accounts receivable	431,250	(252,907)
A31190	Decrease (increase) in other receivable due from related parties	(1,689)	(547)
A31200	Adjustments for decrease (increase) in inventories	416,600	(598,809)
A31990	Decrease (increase) in other operating assets	15,708	(146,053)
A31000	Total changes in operating assets	785,798	(964,090)
	Changes in operating liabilities		
A32150	Increase (decrease) in accounts payable	(979,414)	488,440
A32190	Increase (decrease) in other payable to related parties	(3,823)	(8,220)
A32240	Increase (decrease) in net defined benefit liability	(260)	80
A32990	Increase (decrease) in other operating liabilities	(818,797)	(242,292)
A32000	Total changes in operating liabilities	(1,802,294)	238,008
A30000	Total changes in operating assets and liabilities	(1,016,496)	(726,082)
A20000	Total adjustments	(661,889)	(578,621)
A33000	Cash inflow (outflow) generated from operations	(88,978)	(143,044)
A33100	Interest received	36,850	7,970
A33200	Dividends received	749	332
A33300	Interest paid	(15,684)	(8,066)
A33500	Income taxes refund (paid)	(19,708)	(31,050)
AAAA	Net cash flows from (used in) operating activities	(86,771)	(173,858)
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(126,525)	(279,284)
B00060	Proceeds from repayments of financial assets at amortised cost	0	269,638
B00100	Acquisition of financial assets at fair value through profit or loss	(3,827)	(51,353)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	8,810	43,090
B01800	Acquisition of investments accounted for using equity method	0	(20,000)
B02700	Acquisition of property, plant and equipment	(37,707)	(86,409)
B02800	Proceeds from disposal of property, plant and equipment	17	858
B03700	Increase in refundable deposits	(37,106)	0
B03800	Decrease in refundable deposits	0	13,223
B04500	Acquisition of intangible assets	(991)	(13,940)
B06700	Increase in other non-current assets	(1,163)	(555)
BBBB	Net cash flows from (used in) investing activities	(198,492)	(124,732)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	5,249,352	5,343,247
C00200	Decrease in short-term loans	(6,406,750)	(3,471,000)
C00500	Increase in short-term notes and bills payable	40,000	220,000
C00600	Decrease in short-term notes and bills payable	(240,000)	(420,000)
C03100	Decrease in guarantee deposits received	(28)	0
C04020	Payments of lease liabilities	(12,343)	(10,247)
C04800	Exercise of employee share options	88,047	25,520
C04900	Payments to acquire treasury shares	0	(242,513)
C05800	Change in non-controlling interests	(1,352)	0
CCCC	Net cash flows from (used in) financing activities	(1,283,074)	1,445,007
DDDD	Effect of exchange rate changes on cash and cash equivalents	24,564	(8,990)
EEEE	Net increase (decrease) in cash and cash equivalents	(1,543,773)	1,137,427
E00100	Cash and cash equivalents at beginning of period	6,040,344	5,293,484
E00200	Cash and cash equivalents at end of period	4,496,571	6,430,911
E00210	Cash and cash equivalents reported in the statement of financial position	4,496,571	6,430,911

Unit: NT\$ thousands

Statements of Change in Equity																
		3110	3140	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	3,978,690	23,030	4,001,720	3,489,988	353,762	310,540	2,282,568	2,946,870	(433,898)	(56,358)	(490,256)	(96,550)	9,851,772	162,483	10,014,255
D1	Profit (loss)							461,338	461,338					461,338	4,496	465,834
D3	Other comprehensive income									16,958		16,958		16,958	6	16,964
D5	Total comprehensive income							461,338	461,338	16,958		16,958		478,296	4,502	482,798
M7	Changes in ownership interests in subsidiaries				(7,314)									(7,314)	7,314	0
N1	Share-based payments	23,030	1,455	24,485	28,352									52,837	37,884	90,721
O1	Changes in non-controlling interests													0	(1,352)	(1,352)
Y1	Total increase (decrease) in equity	23,030	1,455	24,485	21,038			461,338	461,338	16,958		16,958		523,819	48,348	572,167
Z1	Equity at end of period	4,001,720	24,485	4,026,205	3,511,026	353,762	310,540	2,743,906	3,408,208	(416,940)	(56,358)	(473,298)	(96,550)	10,375,591	210,831	10,586,422

Unit: NT\$ thousands

Last year's Statements of Change in Equity																
		3110	3140	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,490,008	46,140	4,536,148	3,680,924	247,133	200,347	1,066,291	1,513,771	(402,479)	(59,624)	(462,103)	(198,448)	9,070,292	149,317	9,219,609
C7	Changes in equity of associates and joint ventures accounted for using equity method				13,826									13,826		13,826
D1	Profit (loss)							325,693	325,693					325,693	(460)	325,233
D3	Other comprehensive income							0	0	(19,063)		(19,063)		(19,063)	498	(18,565)
D5	Total comprehensive income							325,693	325,693	(19,063)		(19,063)		306,630	38	306,668
L1	Purchase of treasury shares												(242,513)	(242,513)		(242,513)
L3	Retirement of treasury share	(29,360)		(29,360)	(64,249)			0	0				93,609	0		0
M7	Changes in ownership interests in subsidiaries				(105)									(105)	105	0
N1	Share-based payments	46,140	(28,960)	17,180	13,390									30,570	6,157	36,727
Y1	Total increase (decrease) in equity	16,780	(28,960)	(12,180)	(37,138)			325,693	325,693	(19,063)		(19,063)	(148,904)	108,408	6,300	114,708
Z1	Equity at end of period	4,506,788	17,180	4,523,968	3,643,786	247,133	200,347	1,391,984	1,839,464	(421,542)	(59,624)	(481,166)	(347,352)	9,178,700	155,617	9,334,317