

3704 Unizyx Holding Corporation
2022Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2022/3/31	2021/12/31	2021/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	6,430,911	5,293,484	3,141,686
1110	Current financial assets at fair value through profit or loss	180,403	147,076	192,535
1136	Current financial assets at amortised cost	290,869	281,149	489,159
1170	Accounts receivable, net	5,753,322	5,520,935	6,254,747
1180	Accounts receivable due from related parties, net	20,046	21,995	5,590
1210	Other receivables due from related parties	3,618	3,071	3,178
130X	Current inventories	6,704,182	6,212,269	4,550,367
1470	Other current assets	673,884	524,634	803,077
1476	Other current financial assets	25,745	28,415	29,128
1479	Other current assets, others	648,139	496,219	773,949
11XX	Total current assets	20,057,235	18,004,613	15,440,339
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	25,713	25,713	26,999
1535	Non-current financial assets at amortised cost	107,631	104,659	128,572
1550	Investments accounted for using equity method	49,110	16,292	22,560
1600	Property, plant and equipment	1,752,158	1,699,145	1,603,782
1755	Right-of-use assets	411,593	418,997	453,341
1780	Intangible assets	354,979	361,893	243,080
1840	Deferred tax assets	551,781	547,606	508,002
1900	Other non-current assets	199,347	214,756	222,771
1920	Guarantee deposits paid	122,168	135,391	136,982
1975	Net defined benefit asset, non-current	66,015	66,075	69,742
1990	Other non-current assets, others	11,164	13,290	16,047
15XX	Total non-current assets	3,452,312	3,389,061	3,209,107
1XXX	Total assets	23,509,547	21,393,674	18,649,446
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	3,429,247	1,557,000	1,877,669
2110	Short-term notes and bills payable	0	200,000	100,000
2120	Current financial liabilities at fair value through profit or loss	0	124	0
2130	Current contract liabilities	212,905	175,314	77,382
2170	Accounts payable	5,374,751	4,820,240	5,215,167
2180	Accounts payable to related parties	115,704	181,775	32,095
2200	Other payables	568,699	867,201	558,335
2201	Wages and salaries payable	568,699	867,201	558,335
2220	Other payables to related parties	398	8,618	680
2230	Current tax liabilities	257,790	179,272	121,271
2250	Current provisions	501,476	495,545	581,307
2280	Current lease liabilities	36,606	39,181	43,263
2300	Other current liabilities	1,031,582	1,000,059	951,497
2399	Other current liabilities, others	1,031,582	1,000,059	951,497
21XX	Total current liabilities	11,529,158	9,524,329	9,558,666
	Non-current liabilities			
2530	Bonds payable	1,896,440	1,896,234	0
2570	Deferred tax liabilities	340,989	339,904	245,364
2580	Non-current lease liabilities	394,925	399,908	429,307
2600	Other non-current liabilities	13,718	13,690	6,100
2640	Net defined benefit liability, non-current	12,999	12,979	5,487
2645	Guarantee deposits received	719	711	613
25XX	Total non-current liabilities	2,646,072	2,649,736	680,771
2XXX	Total liabilities	14,175,230	12,174,065	10,239,437
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	4,506,788	4,490,008	4,476,438
3140	Advance receipts for share capital	17,180	46,140	7,040
3100	Total Share Capital	4,523,968	4,536,148	4,483,478
	Capital surplus			
3200	Total capital surplus	3,643,786	3,680,924	3,839,603

	Retained earnings			
3300	Total retained earnings	1,839,464	1,513,771	574,345
	Other equity interest			
3400	Total other equity interest	(481,166)	(462,103)	(392,289)
3500	Treasury shares	(347,352)	(198,448)	(120,861)
31XX	Total equity attributable to owners of parent	9,178,700	9,070,292	8,384,276
36XX	Non-controlling interests	155,617	149,317	25,733
3XXX	Total equity	9,334,317	9,219,609	8,410,009
3X2X	Total liabilities and equity	23,509,547	21,393,674	18,649,446
3998	Equivalent issue shares of advance receipts for ordinary share	1,718,000	4,614,000	704,000
3999	Number of shares in entity held by entity and by its subsidiaries	15,876,262	11,082,262	9,391,262

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2022/1/1To3/31	2021/1/1To3/31	
	Operating revenue			
4000	Total operating revenue	7,029,179	6,876,872	
	Operating costs			
5000	Total operating costs	5,664,966	5,545,846	
5900	Gross profit (loss) from operations	1,364,213	1,331,026	
5950	Gross profit (loss) from operations	1,364,213	1,331,026	
	Operating expenses			
6100	Selling expenses	503,943	496,051	
6200	Administrative expenses	218,285	212,093	
6300	Research and development expenses	425,152	398,013	
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	16,912	2,320	
6000	Total operating expenses	1,164,292	1,108,477	
6900	Net operating income (loss)	199,921	222,549	
	Non-operating income and expenses			
	Interest income			
7100	Total interest income	6,189	2,244	
	Other income			
7010	Total other income	5,221	23,118	
	Other gains and losses			
7590	Miscellaneous disbursements	(59,668)	(78,198)	
7630	Foreign exchange losses	(174,900)	153,085	
7020	Other gains and losses, net	234,568	(74,887)	
	Finance costs			
7510	Interest expense	9,314	4,803	
7050	Finance costs, net	9,314	4,803	
	Share of profit (loss) of associates and joint ventures accounted for using equity method			
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(1,008)	(1,499)	
7000	Total non-operating income and expenses	235,656	(55,827)	
7900	Profit (loss) from continuing operations before tax	435,577	166,722	
	Tax expense (income)			
7950	Total tax expense (income)	110,344	40,778	
8000	Profit (loss) from continuing operations	325,233	125,944	
8200	Profit (loss)	325,233	125,944	
	Other comprehensive income			
	Components of other comprehensive income that will be reclassified to profit or loss			
8361	Exchange differences on translation	(23,331)	(51,018)	
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(4,766)	(10,095)	
8360	Components of other comprehensive income that will be reclassified to profit or loss	(18,565)	(40,923)	
8300	Total other comprehensive income	(18,565)	(40,923)	
8500	Total comprehensive income	306,668	85,021	
	Profit (loss), attributable to:			
8610	Profit (loss), attributable to owners of parent	325,693	126,865	
8620	Profit (loss), attributable to non-controlling interests	(460)	(921)	
	Comprehensive income attributable to:			
8710	Comprehensive income, attributable to owners of parent	306,630	86,486	
8720	Comprehensive income, attributable to non-controlling interests	38	(1,465)	
	Basic earnings per share			
9750	Total basic earnings per share	0.74	0.29	
	Diluted earnings per share			
9850	Total diluted earnings per share	0.73	0.28	

Unit: NT\$ thousands

Statements of Cash Flows				
Code	Accounting Title	2022/1/1To3/31	2021/1/1To3/31	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	435,577	166,722	

A10000	Profit (loss) before tax	435,577	166,722
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	70,372	64,083
A20200	Amortization expense	27,044	19,099
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	16,912	2,320
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(59,414)	(75,359)
A20900	Interest expense	9,314	4,803
A21200	Interest income	(6,189)	(2,244)
A21300	Dividend income	(533)	0
A21900	Share-based payments	11,207	10,168
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	1,008	1,499
A22500	Loss (gain) on disposal of property, plan and equipment	(194)	(2,395)
A29900	Other adjustments to reconcile profit (loss)	77,934	55,464
A20010	Total adjustments to reconcile profit (loss)	147,461	77,438
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	34,226	(163,535)
A31150	Decrease (increase) in accounts receivable	(252,907)	(414,680)
A31190	Decrease (increase) in other receivable due from related parties	(547)	2,781
A31200	Adjustments for decrease (increase) in inventories	(598,809)	372,795
A31990	Decrease (increase) in other operating assets	(146,053)	201,004
A31000	Total changes in operating assets	(964,090)	(1,635)
	Changes in operating liabilities		
A32150	Increase (decrease) in accounts payable	488,440	(532,102)
A32190	Increase (decrease) in other payable to related parties	(8,220)	(45,809)
A32240	Increase (decrease) in net defined benefit liability	80	32
A32990	Increase (decrease) in other operating liabilities	(242,292)	(537,900)
A32000	Total changes in operating liabilities	238,008	(1,115,779)
A30000	Total changes in operating assets and liabilities	(726,082)	(1,117,414)
A20000	Total adjustments	(578,621)	(1,039,976)
A33000	Cash inflow (outflow) generated from operations	(143,044)	(873,254)
A33100	Interest received	7,970	3,156
A33200	Dividends received	332	0
A33300	Interest paid	(8,066)	(4,838)
A33500	Income taxes refund (paid)	(31,050)	(3,692)
AAAA	Net cash flows from (used in) operating activities	(173,858)	(878,628)
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(279,284)	(129,569)
B00060	Proceeds from repayments of financial assets at amortised cost	269,638	150,000
B00100	Acquisition of financial assets at fair value through profit or loss	(51,353)	0
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	43,090	0
B01800	Acquisition of investments accounted for using equity method	(20,000)	0
B02700	Acquisition of property, plant and equipment	(86,409)	(71,970)
B02800	Proceeds from disposal of property, plant and equipment	858	3,212
B03700	Increase in refundable deposits	0	(5,292)
B03800	Decrease in refundable deposits	13,223	0
B04500	Acquisition of intangible assets	(13,940)	(341)
B06700	Increase in other non-current assets	(555)	(2,644)
BBBB	Net cash flows from (used in) investing activities	(124,732)	(56,604)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	5,343,247	4,124,801
C00200	Decrease in short-term loans	(3,471,000)	(3,861,379)
C00500	Increase in short-term notes and bills payable	220,000	390,000
C00600	Decrease in short-term notes and bills payable	(420,000)	(590,000)
C03000	Increase in guarantee deposits received	0	40
C04020	Payments of lease liabilities	(10,247)	(12,802)
C04800	Exercise of employee share options	25,520	8,589
C04900	Payments to acquire treasury shares	(242,513)	0
CCCC	Net cash flows from (used in) financing activities	1,445,007	59,249
DDDD	Effect of exchange rate changes on cash and cash equivalents	(8,990)	(60,490)
EEEE	Net increase (decrease) in cash and cash equivalents	1,137,427	(936,473)
E00100	Cash and cash equivalents at beginning of period	5,293,484	4,078,159
E00200	Cash and cash equivalents at end of period	6,430,911	3,141,686
E00210	Cash and cash equivalents reported in the statement of financial position	6,430,911	3,141,686

Unit: NT\$ thousands

Statements of Change in Equity															
	3110	3140	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX

		Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,490,008	46,140	4,536,148	3,680,924	247,133	200,347	1,066,291	1,513,771	(402,479)	(59,624)	(462,103)	(198,448)	9,070,292	149,317	9,219,609
C7	Changes in equity of associates and joint ventures accounted for using equity method				13,826									13,826		13,826
D1	Profit (loss)							325,693	325,693					325,693	(460)	325,233
D3	Other comprehensive income									(19,063)		(19,063)		(19,063)	498	(18,565)
D5	Total comprehensive income							325,693	325,693	(19,063)		(19,063)		306,630	38	306,668
L1	Purchase of treasury shares												(242,513)	(242,513)		(242,513)
L3	Retirement of treasury share	(29,360)		(29,360)	(64,249)								93,609	0		0
M7	Changes in ownership interests in subsidiaries				(105)									(105)	105	0
N1	Share-based payments	46,140	(28,960)	17,180	13,390									30,570	6,157	36,727
Y1	Total increase (decrease) in equity	16,780	(28,960)	(12,180)	(37,138)			325,693	325,693	(19,063)	0	(19,063)	(148,904)	108,408	6,300	114,708
Z1	Equity at end of period	4,506,788	17,180	4,523,968	3,643,786	247,133	200,347	1,391,984	1,839,464	(421,542)	(59,624)	(481,166)	(347,352)	9,178,700	155,617	9,334,317

Unit: NT\$ thousands

Last year's Statements of Change in Equity

		3110	3140	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	64,665	4,476,438	3,827,886	279,833	200,347	(32,700)	447,480	(293,572)	(58,338)	(351,910)	(120,861)	8,279,033	27,198	8,306,231
D1	Profit (loss)							126,865	126,865					126,865	(921)	125,944
D3	Other comprehensive income							0	0	(40,379)		(40,379)		(40,379)	(544)	(40,923)
D5	Total comprehensive income							126,865	126,865	(40,379)		(40,379)		86,486	(1,465)	85,021
N1	Share-based payments	64,665	(57,625)	7,040	11,717									18,757		18,757
Y1	Total increase (decrease) in equity	64,665	(57,625)	7,040	11,717			126,865	126,865	(40,379)		(40,379)		105,243	(1,465)	103,778
Z1	Equity at end of period	4,476,438	7,040	4,483,478	3,839,603	279,833	200,347	94,165	574,345	(333,951)	(58,338)	(392,289)	(120,861)	8,384,276	25,733	8,410,009