

3704 Unizyx Holding Corporation  
2021Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2021/9/30	2020/12/31	2020/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	4,507,745	4,078,159	3,381,261
1110	Current financial assets at fair value through profit or loss	169,088	0	6,437
1136	Current financial assets at amortised cost	22,090	569,159	430,243
1170	Accounts receivable, net	5,660,580	5,841,093	4,994,240
1180	Accounts receivable due from related parties, net	7,870	4,794	82,010
1210	Other receivables due from related parties	4,511	5,959	19,290
130X	Current inventories	5,684,187	4,900,890	4,738,225
1470	Other current assets	640,878	1,008,351	1,009,412
1476	Other current financial assets	23,793	89,467	57,598
1479	Other current assets, others	617,085	918,884	951,814
11XX	Total current assets	16,696,949	16,408,405	14,661,118
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	26,999	26,999	8,669
1535	Non-current financial assets at amortised cost	106,221	70,669	38,439
1550	Investments accounted for using equity method	20,118	24,059	34,685
1600	Property, plant and equipment	1,692,623	1,592,121	1,562,140
1755	Right-of-use assets	430,948	471,029	465,052
1780	Intangible assets	325,659	259,758	268,684
1840	Deferred tax assets	522,097	513,652	596,668
1900	Other non-current assets	227,107	222,473	256,900
1920	Guarantee deposits paid	146,380	131,690	156,209
1975	Net defined benefit asset, non-current	69,687	69,783	85,289
1990	Other non-current assets, others	11,040	21,000	15,402
15XX	Total non-current assets	3,351,772	3,180,760	3,231,237
1XXX	Total assets	20,048,721	19,589,165	17,892,355
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	805,150	1,614,247	1,917,167
2110	Short-term notes and bills payable	200,000	300,000	164,000
2120	Current financial liabilities at fair value through profit or loss	0	46,359	19,913
2130	Current contract liabilities	93,614	74,760	84,903
2170	Accounts payable	4,873,025	5,232,851	4,717,733
2180	Accounts payable to related parties	142,193	546,513	494,966
2200	Other payables	646,888	788,435	565,773
2201	Wages and salaries payable	646,888	788,435	565,773
2220	Other payables to related parties	255	46,489	3,420
2230	Current tax liabilities	299,780	91,938	111,632
2250	Current provisions	474,423	546,982	520,908
2280	Current lease liabilities	41,502	46,575	44,519
2300	Other current liabilities	929,986	1,246,389	913,228
2399	Other current liabilities, others	929,986	1,246,389	913,228
21XX	Total current liabilities	8,506,816	10,581,538	9,558,162
	Non-current liabilities			
2530	Bonds payable	1,895,883	0	0
2570	Deferred tax liabilities	245,364	251,828	153,279
2580	Non-current lease liabilities	409,268	443,497	439,301
2600	Other non-current liabilities	6,188	6,071	3,625
2640	Net defined benefit liability, non-current	5,504	5,496	3,065
2645	Guarantee deposits received	684	575	560
25XX	Total non-current liabilities	2,556,703	701,396	596,205
2XXX	Total liabilities	11,063,519	11,282,934	10,154,367
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	4,485,239	4,411,773	4,411,773
3140	Advance receipts for share capital	4,770	64,665	0
3100	Total Share Capital	4,490,009	4,476,438	4,411,773
	Capital surplus			
3200	Total capital surplus	3,675,779	3,827,886	3,800,840

	Retained earnings			
3300	Total retained earnings	1,369,415	447,480	37,553
	Other equity interest			
3400	Total other equity interest	(467,745)	(351,910)	(415,162)
3500	Treasury shares	(104,839)	(120,861)	(120,861)
31XX	Total equity attributable to owners of parent	8,962,619	8,279,033	7,714,143
36XX	Non-controlling interests	22,583	27,198	23,845
3XXX	Total equity	8,985,202	8,306,231	7,737,988
3X2X	Total liabilities and equity	20,048,721	19,589,165	17,892,355
3998	Equivalent issue shares of advance receipts for ordinary share	477,000	6,466,500	0
3999	Number of shares in entity held by entity and by its subsidiaries	8,146,262	9,391,262	9,391,262

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2021/7/1To9/30	2020/7/1To9/30	2021/1/1To9/30	2020/1/1To9/30
	Operating revenue				
4000	Total operating revenue	6,324,503	6,021,051	19,285,762	15,101,459
	Operating costs				
5000	Total operating costs	4,521,659	4,446,724	14,726,552	11,231,864
5900	Gross profit (loss) from operations	1,802,844	1,574,327	4,559,210	3,869,595
5950	Gross profit (loss) from operations	1,802,844	1,574,327	4,559,210	3,869,595
	Operating expenses				
6100	Selling expenses	495,640	486,984	1,476,933	1,428,401
6200	Administrative expenses	212,873	185,226	613,746	555,760
6300	Research and development expenses	452,169	409,061	1,245,337	1,148,531
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(13,228)	(4,500)	4,179	23,715
6000	Total operating expenses	1,147,454	1,076,771	3,340,195	3,156,407
6900	Net operating income (loss)	655,390	497,556	1,219,015	713,188
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	5,414	2,245	10,175	10,849
	Other income				
7010	Total other income	9,718	31,702	37,132	142,948
	Other gains and losses				
7590	Miscellaneous disbursements	(51,436)	39,955	(136,255)	(15,421)
7630	Foreign exchange losses	88,300	(1,861)	164,789	281,820
7020	Other gains and losses, net	(36,864)	(38,094)	(28,534)	(266,399)
	Finance costs				
7510	Interest expense	9,442	6,064	19,765	16,679
7050	Finance costs, net	9,442	6,064	19,765	16,679
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(1,493)	(4,238)	(2,759)	(11,087)
7000	Total non-operating income and expenses	(32,667)	(14,449)	(3,751)	(140,368)
7900	Profit (loss) from continuing operations before tax	622,723	483,107	1,215,264	572,820
	Tax expense (income)				
7950	Total tax expense (income)	196,071	106,662	295,476	172,511
8000	Profit (loss) from continuing operations	426,652	376,445	919,788	400,309
8200	Profit (loss)	426,652	376,445	919,788	400,309
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	4,708	30,601	(146,262)	59,563
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	1,072	6,099	(28,959)	12,016
8360	Components of other comprehensive income that will be reclassified to profit or loss	3,636	24,502	(117,303)	47,547
8300	Total other comprehensive income	3,636	24,502	(117,303)	47,547
8500	Total comprehensive income	430,288	400,947	802,485	447,856
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	427,860	376,319	921,935	399,923
8620	Profit (loss), attributable to non-controlling interests	(1,208)	126	(2,147)	386
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	432,148	400,717	806,100	447,988
8720	Comprehensive income, attributable to non-controlling interests	(1,860)	230	(3,615)	(132)
	Basic earnings per share				
9750	Total basic earnings per share	0.97	0.87	2.10	0.93
	Diluted earnings per share				
9850	Total diluted earnings per share	0.95	0.87	2.06	0.92

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2021/1/1To9/30	2020/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		

A00010	Profit (loss) from continuing operations before tax	1,215,264	572,820
A10000	Profit (loss) before tax	1,215,264	572,820
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	201,153	201,650
A20200	Amortization expense	66,668	71,239
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	4,179	23,715
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(127,491)	(4,859)
A20900	Interest expense	19,765	16,679
A21200	Interest income	(10,175)	(10,849)
A21300	Dividend income	(2,208)	0
A21900	Share-based payments	30,166	24,743
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	2,759	11,087
A22500	Loss (gain) on disposal of property, plan and equipment	(2,405)	(206)
A22800	Loss (gain) on disposal of intangible assets	0	164
A23100	Loss (gain) on disposal of investments	0	71
A29900	Other adjustments to reconcile profit (loss)	(17,083)	103,921
A20010	Total adjustments to reconcile profit (loss)	165,328	437,355
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	30,564	17,917
A31150	Decrease (increase) in accounts receivable	177,746	(352,592)
A31190	Decrease (increase) in other receivable due from related parties	1,448	(1,340)
A31200	Adjustments for decrease (increase) in inventories	(715,157)	(1,186,246)
A31240	Adjustments for decrease (increase) in other current assets	335,981	(202,946)
A31000	Total changes in operating assets	(169,418)	(1,725,207)
	Changes in operating liabilities		
A32150	Increase (decrease) in accounts payable	(764,146)	1,783,903
A32190	Increase (decrease) in other payable to related parties	(46,234)	3,420
A32230	Adjustments for increase (decrease) in other current liabilities	(517,949)	(535,889)
A32240	Increase (decrease) in net defined benefit liability	104	(416)
A32000	Total changes in operating liabilities	(1,328,225)	1,251,018
A30000	Total changes in operating assets and liabilities	(1,497,643)	(474,189)
A20000	Total adjustments	(1,332,315)	(36,834)
A33000	Cash inflow (outflow) generated from operations	(117,051)	535,986
A33100	Interest received	10,244	10,299
A33200	Dividends received	3,189	2,158
A33300	Interest paid	(17,656)	(16,317)
A33500	Income taxes refund (paid)	(51,635)	(21,742)
AAAA	Net cash flows from (used in) operating activities	(172,909)	510,384
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(135,289)	(450,230)
B00060	Proceeds from repayments of financial assets at amortised cost	641,434	0
B00100	Acquisition of financial assets at fair value through profit or loss	(291,226)	0
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	172,706	0
B02200	Net cash flow from acquisition of subsidiaries	(8,755)	0
B02700	Acquisition of property, plant and equipment	(285,166)	(101,177)
B02800	Proceeds from disposal of property, plant and equipment	4,688	962
B03700	Increase in refundable deposits	(14,690)	(254)
B04300	Increase in other receivables due from related parties	0	(16,218)
B04500	Acquisition of intangible assets	(122,553)	(186,099)
B06700	Increase in other non-current assets	(10,085)	(14,006)
B09900	Other investing activities	0	(33,584)
BBBB	Net cash flows from (used in) investing activities	(48,936)	(800,606)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	11,341,153	4,989,931
C00200	Decrease in short-term loans	(12,148,417)	(4,701,253)
C00500	Increase in short-term notes and bills payable	1,190,000	226,000
C00600	Decrease in short-term notes and bills payable	(1,290,000)	(62,000)
C01200	Proceeds from issuing bonds	1,895,650	0
C03000	Increase in guarantee deposits received	153	23
C04020	Payments of lease liabilities	(35,813)	(37,366)
C04500	Cash dividends paid	(220,760)	0
C04800	Exercise of employee share options	16,546	0
C05000	Proceeds from sale of treasury shares	50,532	0
C05800	Change in non-controlling interests	0	40,000
C09900	Other financing activities	2	0

CCCC	Net cash flows from (used in) financing activities	799,046	455,335
DDDD	Effect of exchange rate changes on cash and cash equivalents	(147,615)	(3,200)
EEEE	Net increase (decrease) in cash and cash equivalents	429,586	161,913
E00100	Cash and cash equivalents at beginning of period	4,078,159	3,219,348
E00200	Cash and cash equivalents at end of period	4,507,745	3,381,261
E00210	Cash and cash equivalents reported in the statement of financial position	4,507,745	3,381,261

Unit: NT\$ thousands

Statements of Change in Equity		3110	3140	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	64,665	4,476,438	3,827,886	279,833	200,347	(32,700)	447,480	(293,572)	(58,338)	(351,910)	(120,861)	8,279,033	27,198	8,306,231
B13	Legal reserve used to offset accumulated deficits					(32,700)		32,700	0					0		0
C3	Due to donated assets received				2									2		2
C15	Cash dividends from capital surplus				(223,822)									(223,822)		(223,822)
D1	Profit (loss)							921,935	921,935					921,935	(2,147)	919,788
D3	Other comprehensive income									(115,835)		(115,835)		(115,835)	(1,468)	(117,303)
D5	Total comprehensive income							921,935	921,935	(115,835)		(115,835)		806,100	(3,615)	802,485
L7	Disposal of company's share by subsidiaries recognized as treasury share transactions				34,510								16,022	50,532		50,532
M1	Adjustments of capital surplus for company's cash dividends received by subsidiaries				4,062									4,062		4,062
N1	Share-based payments	73,466	(59,895)	13,571	33,141									46,712		46,712
O1	Changes in non-controlling interests														(1,000)	(1,000)
Y1	Total increase (decrease) in equity	73,466	(59,895)	13,571	(152,107)	(32,700)	0	954,635	921,935	(115,835)	0	(115,835)	16,022	683,586	(4,615)	678,971
Z1	Equity at end of period	4,485,239	4,770	4,490,009	3,675,779	247,133	200,347	921,935	1,369,415	(409,407)	(58,338)	(467,745)	(104,839)	8,962,619	22,583	8,985,202

Unit: NT\$ thousands

Last year's Statements of Change in Equity		3110	3140	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	0	4,411,773	3,755,876	279,833	200,347	(842,550)	(362,370)	(395,821)	(67,406)	(463,227)	(120,861)	7,221,191	20,777	7,241,968
D1	Profit (loss)							399,923	399,923					399,923	386	400,309
D3	Other comprehensive income									48,065		48,065		48,065	(518)	47,547
D5	Total comprehensive income							399,923	399,923	48,065		48,065		447,988	(132)	447,856
M7	Changes in ownership interests in subsidiaries				20,221									20,221	(20,221)	0
N1	Share-based payments				24,743									24,743		24,743

O1	Changes in non-controlling interests														23,421	23,421
Y1	Total increase (decrease) in equity	0	0	0	44,964	0	0	399,923	399,923	48,065	0	48,065	0	492,952	3,068	496,020
Z1	Equity at end of period	4,411,773	0	4,411,773	3,800,840	279,833	200,347	(442,627)	37,553	(347,756)	(67,406)	(415,162)	(120,861)	7,714,143	23,845	7,737,988