

3704 Unizyx Holding Corporation
2020Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2020/6/30	2019/12/31	2019/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	3,444,005	3,219,348	2,431,373
1110	Current financial assets at fair value through profit or loss	1,487	2,051	2,226
1136	Current financial assets at amortised cost	221	221	828
1170	Accounts receivable, net	4,152,762	4,715,847	5,601,346
1180	Accounts receivable due from related parties, net	77,593	19,991	28,175
1210	Other receivables due from related parties	36,066	1,732	1,775
130X	Current inventories	3,492,905	3,485,268	4,207,918
1470	Other current assets	944,775	861,166	844,639
1476	Other current financial assets	63,092	69,573	56,662
1479	Other current assets, others	881,683	791,593	787,977
11XX	Total current assets	12,149,814	12,305,624	13,118,280
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	8,669	8,669	7,766
1535	Non-current financial assets at amortised cost	26,279	19,224	18,559
1550	Investments accounted for using equity method	23,988	32,373	39,452
1600	Property, plant and equipment	1,541,815	1,639,267	1,702,833
1755	Right-of-use assets	467,165	475,036	494,828
1780	Intangible assets	220,664	124,792	97,481
1840	Deferred tax assets	610,144	609,085	565,404
1900	Other non-current assets	254,084	271,754	180,547
1920	Guarantee deposits paid	152,410	155,955	83,752
1975	Net defined benefit asset, non-current	85,202	85,000	81,577
1990	Other non-current assets, others	16,472	30,799	15,218
15XX	Total non-current assets	3,152,808	3,180,200	3,106,870
1XXX	Total assets	15,302,622	15,485,824	16,225,150
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	1,559,022	1,626,803	1,121,470
2110	Short-term notes and bills payable	0	0	200,000
2120	Current financial liabilities at fair value through profit or loss	12,812	2,469	0
2130	Current contract liabilities	62,036	89,595	35,400
2170	Accounts payable	3,697,679	3,349,407	4,404,112
2180	Accounts payable to related parties	27,002	79,840	15,579
2200	Other payables	499,110	680,582	472,080
2201	Wages and salaries payable	499,110	680,582	472,080
2220	Other payables to related parties	23,623	0	0
2230	Current tax liabilities	54,990	7,502	50,476
2250	Current provisions	548,685	575,449	538,354
2280	Current lease liabilities	42,287	44,021	46,104
2300	Other current liabilities	852,245	1,182,346	874,766
2399	Other current liabilities, others	852,245	1,182,346	874,766
21XX	Total current liabilities	7,379,491	7,638,014	7,758,341
	Non-current liabilities			
2570	Deferred tax liabilities	153,279	153,279	308,876
2580	Non-current lease liabilities	443,775	448,832	465,707
2600	Other non-current liabilities	3,656	3,731	4,125
2640	Net defined benefit liability, non-current	3,108	3,192	3,648
2645	Guarantee deposits received	548	539	477
25XX	Total non-current liabilities	600,710	605,842	778,708
2XXX	Total liabilities	7,980,201	8,243,856	8,537,049
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	4,411,773	4,411,773	4,411,773
3100	Total Share Capital	4,411,773	4,411,773	4,411,773
	Capital surplus			
3200	Total capital surplus	3,777,633	3,755,876	3,736,374
	Retained earnings			
3300	Total retained earnings	(338,766)	(362,370)	(63,283)
	Other equity interest			
3400	Total other equity interest	(439,560)	(463,227)	(346,574)
3500	Treasury shares	(120,861)	(120,861)	(120,861)
31XX	Total equity attributable to owners of parent	7,290,219	7,221,191	7,617,429
36XX	Non-controlling interests	32,202	20,777	70,672
3XXX	Total equity	7,322,421	7,241,968	7,688,101

3X2X	Total liabilities and equity	15,302,622	15,485,824	16,225,150
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	9,391,262	9,391,262	9,391,262

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2020/4/1To6/30	2019/4/1To6/30	2020/1/1To6/30	2019/1/1To6/30
	Operating revenue				
4000	Total operating revenue	4,903,109	5,763,760	9,080,408	13,697,739
	Operating costs				
5000	Total operating costs	3,703,510	4,461,284	6,785,140	10,809,955
5900	Gross profit (loss) from operations	1,199,599	1,302,476	2,295,268	2,887,784
5950	Gross profit (loss) from operations	1,199,599	1,302,476	2,295,268	2,887,784
	Operating expenses				
6100	Selling expenses	445,366	536,952	941,417	1,064,944
6200	Administrative expenses	189,136	201,961	370,534	411,528
6300	Research and development expenses	360,058	459,160	739,470	966,780
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(5,613)	11,024	28,215	(9,918)
6000	Total operating expenses	988,947	1,209,097	2,079,636	2,433,334
6900	Net operating income (loss)	210,652	93,379	215,632	454,450
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	3,022	3,458	8,604	6,381
	Other income				
7010	Total other income	79,570	988	111,246	11,305
	Other gains and losses				
7590	Miscellaneous disbursements	3,567	31,820	(55,376)	19,788
7630	Foreign exchange losses	81,049	(57,597)	283,681	(32,354)
7020	Other gains and losses, net	(84,616)	25,777	(228,305)	12,566
	Finance costs				
7510	Interest expense	5,059	11,168	10,615	21,753
7050	Finance costs, net	5,059	11,168	10,615	21,753
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(2,717)	(3,298)	(6,849)	(5,848)
7000	Total non-operating income and expenses	(9,800)	15,757	(125,919)	2,651
7900	Profit (loss) from continuing operations before tax	200,852	109,136	89,713	457,101
	Tax expense (income)				
7950	Total tax expense (income)	36,366	63,914	65,849	48,459
8000	Profit (loss) from continuing operations	164,486	45,222	23,864	408,642
8200	Profit (loss)	164,486	45,222	23,864	408,642
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8311	Gains (losses) on remeasurements of defined benefit plans	0	0	0	(6,830)
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	(24,472)	0	(27,716)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	0	(24,472)	0	(34,546)
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	(3,284)	15,484	28,962	22,783
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(648)	2,787	5,917	4,107
8360	Components of other comprehensive income that will be reclassified to profit or loss	(2,636)	12,697	23,045	18,676
8300	Total other comprehensive income	(2,636)	(11,775)	23,045	(15,870)
8500	Total comprehensive income	161,850	33,447	46,909	392,772
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	164,036	37,404	23,604	409,548
8620	Profit (loss), attributable to non-controlling interests	450	7,818	260	(906)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	161,444	24,080	47,271	391,430
8720	Comprehensive income, attributable to non-controlling interests	406	9,367	(362)	1,342
	Basic earnings per share				
9750	Total basic earnings per share	0.38	0.09	0.05	0.95
	Diluted earnings per share				
9850	Total diluted earnings per share	0.38	0.09	0.05	0.95

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Statements of Cash Flows				
Code	Accounting Title	2020/1/1To6/30	2019/1/1To6/30	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax		89,713	457,101
A10000	Profit (loss) before tax		89,713	457,101
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense		135,434	147,531
A20200	Amortization expense		46,893	37,235
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense		28,215	(9,918)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss		(51,706)	(1,301)

A20900	Interest expense		10,615	21,753
A21200	Interest income		(8,604)	(6,381)
A21900	Share-based payments		13,544	9,374
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method		6,849	5,848
A22500	Loss (gain) on disposal of property, plant and equipment		(25)	447
A22800	Loss (gain) on disposal of intangible assets		164	353
A23100	Loss (gain) on disposal of investments		71	36,942
A29900	Other adjustments to reconcile profit (loss)		88,692	220,016
A20010	Total adjustments to reconcile profit (loss)		270,142	461,899
	Changes in operating assets and liabilities			
	Changes in operating assets			
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value		62,613	929
A31150	Decrease (increase) in accounts receivable		488,505	1,389,979
A31190	Decrease (increase) in other receivable due from related parties		(17,377)	(43)
A31200	Adjustments for decrease (increase) in inventories		(7,577)	366,482
A31240	Adjustments for decrease (increase) in other current assets		(111,475)	(20,054)
A31000	Total changes in operating assets		414,689	1,737,293
	Changes in operating liabilities			
A32150	Increase (decrease) in accounts payable		295,434	(681,805)
A32190	Increase (decrease) in other payable to related parties		23,623	(5,072)
A32230	Adjustments for increase (decrease) in other current liabilities		(585,257)	(393,989)
A32240	Increase (decrease) in net defined benefit liability		(286)	(529)
A32000	Total changes in operating liabilities		(266,486)	(1,081,395)
A30000	Total changes in operating assets and liabilities		148,203	655,898
A20000	Total adjustments		418,345	1,117,797
A33000	Cash inflow (outflow) generated from operations		508,058	1,574,898
A33100	Interest received		8,262	7,324
A33200	Dividends received		2,158	0
A33300	Interest paid		(10,110)	(21,978)
A33500	Income taxes refund (paid)		(6,281)	(90,416)
AAAA	Net cash flows from (used in) operating activities		502,087	1,469,828
	Cash flows from (used in) investing activities			
B00040	Acquisition of financial assets at amortised cost		(7,592)	0
B00060	Proceeds from repayments of financial assets at amortised cost		0	370,582
B02700	Acquisition of property, plant and equipment		(35,332)	(53,773)
B02800	Proceeds from disposal of property, plant and equipment		679	845
B03700	Increase in refundable deposits		0	(6,953)
B03800	Decrease in refundable deposits		3,545	0
B04300	Increase in other receivables due from related parties		(16,957)	0
B04500	Acquisition of intangible assets		(125,904)	(1,367)
B06700	Increase in other non-current assets		(5,070)	(11,843)
BBBB	Net cash flows from (used in) investing activities		(186,631)	297,491
	Cash flows from (used in) financing activities			
C00100	Increase in short-term loans		3,397,037	5,872,853
C00200	Decrease in short-term loans		(3,465,595)	(6,703,712)
C00500	Increase in short-term notes and bills payable		2,000	800,000
C00600	Decrease in short-term notes and bills payable		(2,000)	(800,000)
C03000	Increase in guarantee deposits received		15	0
C03100	Decrease in guarantee deposits received		0	(424)
C04020	Payments of lease liabilities		(24,763)	(25,591)
C05800	Change in non-controlling interests		20,000	3,069
CCCC	Net cash flows from (used in) financing activities		(73,306)	(853,805)
DDDD	Effect of exchange rate changes on cash and cash equivalents		(17,493)	17,327
EEEE	Net increase (decrease) in cash and cash equivalents		224,657	930,841
E00100	Cash and cash equivalents at beginning of period		3,219,348	1,500,532
E00200	Cash and cash equivalents at end of period		3,444,005	2,431,373
E00210	Cash and cash equivalents reported in the statement of financial position		3,444,005	2,431,373

Unit: NT\$ thousands

Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,755,876	279,833	200,347	(842,550)	(362,370)	(395,821)	(67,406)	(463,227)	(120,861)	7,221,191	20,777	7,241,968
D1	Profit (loss)						23,604	23,604					23,604	260	23,864
D3	Other comprehensive income								23,667		23,667		23,667	(622)	23,045
D5	Total						23,604	23,604	23,667		23,667		47,271	(362)	46,909

	comprehensive income														
M7	Changes in ownership interests in subsidiaries			8,213									8,213	(8,213)	0
N1	Share-based payments			13,544									13,544		13,544
O1	Changes in non-controlling interests													20,000	20,000
Y1	Total increase (decrease) in equity	0	0	21,757	0	0	23,604	23,604	23,667	0	23,667	0	69,028	11,425	80,453
Z1	Equity at end of period	4,411,773	4,411,773	3,777,633	279,833	200,347	(818,946)	(338,766)	(372,154)	(67,406)	(439,560)	(120,861)	7,290,219	32,202	7,322,421

Unit: NT\$ thousands

Last year's Statements of Change in Equity															
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,725,204	279,833	200,347	(919,774)	(439,594)	(294,693)	(40,593)	(335,286)	(120,861)	7,241,236	65,098	7,306,334
A3	Effects of retrospective application and restatement						(23,664)	(23,664)					(23,664)		(23,664)
A5	Equity at beginning of period after adjustments	4,411,773	4,411,773	3,725,204	279,833	200,347	(943,438)	(463,258)	(294,693)	(40,593)	(335,286)	(120,861)	7,217,572	65,098	7,282,670
C7	Changes in equity of associates and joint ventures accounted for using equity method			0			(284)	(284)					(284)		(284)
D1	Profit (loss)						409,548	409,548					409,548	(906)	408,642
D3	Other comprehensive income						(6,830)	(6,830)	16,428	(27,716)	(11,288)		(18,118)	2,248	(15,870)
D5	Total comprehensive income						402,718	402,718	16,428	(27,716)	(11,288)		391,430	1,342	392,772
M7	Changes in ownership interests in subsidiaries			1,796			(2,459)	(2,459)					(663)	663	0
N1	Share-based payments			9,374			0	0					9,374		9,374
O1	Changes in non-controlling interests													3,569	3,569
Y1	Total increase (decrease) in equity	0	0	11,170	0	0	399,975	399,975	16,428	(27,716)	(11,288)	0	399,857	5,574	405,431
Z1	Equity at end of period	4,411,773	4,411,773	3,736,374	279,833	200,347	(543,463)	(63,283)	(278,265)	(68,309)	(346,574)	(120,861)	7,617,429	70,672	7,688,101