

3704 Unizyx Holding Corporation
2020Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2020/3/31	2019/12/31	2019/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	3,166,947	3,219,348	2,338,071
1110	Current financial assets at fair value through profit or loss	8,187	2,051	2,137
1136	Current financial assets at amortised cost	221	221	813
1170	Accounts receivable, net	3,824,244	4,715,847	7,863,848
1180	Accounts receivable due from related parties, net	10,299	19,991	9,179
1210	Other receivables due from related parties	18,134	1,732	1,732
130X	Current inventories	3,320,913	3,485,268	4,568,636
1470	Other current assets	899,123	861,166	663,242
1476	Other current financial assets	62,041	69,573	63,483
1479	Other current assets, others	837,082	791,593	599,759
11XX	Total current assets	11,248,068	12,305,624	15,447,658
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	8,669	8,669	32,238
1535	Non-current financial assets at amortised cost	25,838	19,224	24,340
1550	Investments accounted for using equity method	28,241	32,373	43,034
1600	Property, plant and equipment	1,589,658	1,639,267	1,744,146
1755	Right-of-use assets	479,878	475,036	505,170
1780	Intangible assets	240,521	124,792	106,025
1840	Deferred tax assets	611,277	609,085	645,115
1900	Other non-current assets	253,921	271,754	180,798
1920	Guarantee deposits paid	148,233	155,955	78,513
1975	Net defined benefit asset, non-current	85,086	85,000	81,494
1990	Other non-current assets, others	20,602	30,799	20,791
15XX	Total non-current assets	3,238,003	3,180,200	3,280,866
1XXX	Total assets	14,486,071	15,485,824	18,728,524
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	1,630,019	1,626,803	2,152,600
2110	Short-term notes and bills payable	2,000	0	200,000
2120	Current financial liabilities at fair value through profit or loss	81	2,469	0
2130	Current contract liabilities	102,137	89,595	28,350
2170	Accounts payable	2,821,516	3,349,407	5,899,201
2180	Accounts payable to related parties	3,371	79,840	3,830
2200	Other payables	576,646	680,582	523,418
2201	Wages and salaries payable	576,646	680,582	523,418
2220	Other payables to related parties	9	0	1,074
2230	Current tax liabilities	30,127	7,502	379
2250	Current provisions	561,993	575,449	542,466
2280	Current lease liabilities	44,832	44,021	46,947
2300	Other current liabilities	969,392	1,182,346	916,236
2399	Other current liabilities, others	969,392	1,182,346	916,236
21XX	Total current liabilities	6,742,123	7,638,014	10,314,501
	Non-current liabilities			
2570	Deferred tax liabilities	153,279	153,279	288,513
2580	Non-current lease liabilities	453,135	448,832	474,273
2600	Other non-current liabilities	3,681	3,731	4,519
2640	Net defined benefit liability, non-current	3,150	3,192	3,649
2645	Guarantee deposits received	531	539	870
25XX	Total non-current liabilities	610,095	605,842	767,305
2XXX	Total liabilities	7,352,218	8,243,856	11,081,806
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	4,411,773	4,411,773	4,411,773
3100	Total capital stock	4,411,773	4,411,773	4,411,773
	Capital surplus			
3200	Total capital surplus	3,762,702	3,755,876	3,729,927
	Retained earnings			
3300	Total retained earnings	(502,802)	(362,370)	(97,944)
	Other equity interest			
3400	Total other equity interest	(436,968)	(463,227)	(333,250)
3500	Treasury shares	(120,861)	(120,861)	(120,861)
31XX	Total equity attributable to owners of parent	7,113,844	7,221,191	7,589,645
36XX	Non-controlling interests	20,009	20,777	57,073
3XXX	Total equity	7,133,853	7,241,968	7,646,718

3X2X	Total liabilities and equity	14,486,071	15,485,824	18,728,524
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	9,391,262	9,391,262	9,391,262

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2020/1/1To3/31	2019/1/1To3/31	
	Operating revenue			
4000	Total operating revenue	4,177,299	7,933,979	
	Operating costs			
5000	Total operating costs	3,081,630	6,348,671	
5900	Gross profit (loss) from operations	1,095,669	1,585,308	
5950	Gross profit (loss) from operations	1,095,669	1,585,308	
	Operating expenses			
6100	Selling expenses	496,051	527,992	
6200	Administrative expenses	181,398	209,567	
6300	Research and development expenses	379,412	507,620	
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	33,828	(20,942)	
6000	Total operating expenses	1,090,689	1,224,237	
6900	Net operating income (loss)	4,980	361,071	
	Non-operating income and expenses			
	Other income			
7010	Total other income	37,258	13,240	
	Other gains and losses			
7590	Miscellaneous disbursements	(58,943)	(12,032)	
7630	Foreign exchange losses	202,632	25,243	
7020	Other gains and losses, net	(143,689)	(13,211)	
	Finance costs			
7510	Interest expense	5,556	10,585	
7050	Finance costs, net	5,556	10,585	
	Share of profit (loss) of associates and joint ventures accounted for using equity method			
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(4,132)	(2,550)	
7000	Total non-operating income and expenses	(116,119)	(13,106)	
7900	Profit (loss) from continuing operations before tax	(111,139)	347,965	
	Tax expense (income)			
7950	Total tax expense (income)	29,483	(15,455)	
8000	Profit (loss) from continuing operations	(140,622)	363,420	
8200	Profit (loss)	(140,622)	363,420	
	Other comprehensive income			
	Components of other comprehensive income that will not be reclassified to profit or loss			
8311	Gains (losses) on remeasurements of defined benefit plans	0	(6,830)	
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	(3,244)	
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	
8310	Components of other comprehensive income that will not be reclassified to profit or loss	0	(10,074)	
	Components of other comprehensive income that will be reclassified to profit or loss			
8361	Exchange differences on translation	32,246	7,299	
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6,565	1,320	
8360	Components of other comprehensive income that will be reclassified to profit or loss	25,681	5,979	
8300	Other comprehensive income, net	25,681	(4,095)	
8500	Total comprehensive income	(114,941)	359,325	
	Profit (loss), attributable to:			
8610	Profit (loss), attributable to owners of parent	(140,432)	372,144	
8620	Profit (loss), attributable to non-controlling interests	(190)	(8,724)	
	Comprehensive income attributable to:			
8710	Comprehensive income, attributable to owners of parent	(114,173)	367,350	
8720	Comprehensive income, attributable to non-controlling interests	(768)	(8,025)	
	Basic earnings per share			
9750	Total basic earnings per share	(0.33)	0.86	
	Diluted earnings per share			
9850	Total diluted earnings per share	(0.33)	0.86	

Unit: NT\$ thousands

Statements of Cash Flows				
Code	Accounting Title	2020/1/1To3/31	2019/1/1To3/31	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	(111,139)	347,965	
A10000	Profit (loss) before tax	(111,139)	347,965	
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense	69,371	74,744	
A20200	Amortization expense	18,889	19,132	
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	33,828	(20,942)	
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(52,276)	(1,212)	
A20900	Interest expense	5,556	10,585	

A21200	Interest income	(5,582)	(2,923)
A21900	Share-based payments	6,826	4,723
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	4,132	2,550
A22500	Loss (gain) on disposal of property, plant and equipment	106	404
A23100	Loss (gain) on disposal of investments	0	(5,953)
A29900	Other adjustments to reconcile profit (loss)	80,328	165,932
A20010	Total adjustments to reconcile profit (loss)	161,178	247,040
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	43,752	929
A31140	Decrease (increase) in notes receivable due from related parties	874,701	(839,671)
A31200	Decrease (increase) in inventories	144,729	19,990
A31240	Decrease (increase) in other current assets	(51,434)	46,704
A31000	Total changes in operating assets	1,011,748	(772,048)
	Changes in operating liabilities		
A32150	Increase (decrease) in accounts payable	(604,360)	799,661
A32190	Increase (decrease) in other payable to related parties	9	(3,998)
A32230	Increase (decrease) in other current liabilities	(330,614)	(262,484)
A32240	Increase (decrease) in net defined benefit liability	(128)	(446)
A32000	Total changes in operating liabilities	(935,093)	532,733
A30000	Total changes in operating assets and liabilities	76,655	(239,315)
A20000	Total adjustments	237,833	7,725
A33000	Cash inflow (outflow) generated from operations	126,694	355,690
A33100	Interest received	5,310	4,148
A33300	Interest paid	(5,028)	(10,693)
A33500	Income taxes refund (paid)	(7,124)	(47,259)
AAAA	Net cash flows from (used in) operating activities	119,852	301,886
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(7,592)	0
B00060	Proceeds from repayments of financial assets at amortised cost	0	364,307
B02700	Acquisition of property, plant and equipment	(16,081)	(26,704)
B02800	Proceeds from disposal of property, plant and equipment	105	790
B03700	Increase in refundable deposits	0	(1,714)
B03800	Decrease in refundable deposits	7,722	0
B04300	Increase in other receivables due from related parties	(16,402)	0
B04500	Acquisition of intangible assets	(125,799)	(357)
B06700	Increase in other non-current assets	0	(9,447)
BBBB	Net cash flows from (used in) investing activities	(158,047)	326,875
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	1,553,287	3,809,611
C00200	Decrease in short-term loans	(1,550,873)	(3,613,470)
C00500	Increase in short-term notes and bills payable	2,000	400,000
C00600	Decrease in short-term notes and bills payable	0	(400,000)
C03100	Decrease in guarantee deposits received	(5)	(35)
C04020	Payments of lease liabilities	(12,854)	(12,981)
CCCC	Net cash flows from (used in) financing activities	(8,445)	183,125
DDDD	Effect of exchange rate changes on cash and cash equivalents	(5,761)	25,653
EEEE	Net increase (decrease) in cash and cash equivalents	(52,401)	837,539
E00100	Cash and cash equivalents at beginning of period	3,219,348	1,500,532
E00200	Cash and cash equivalents at end of period	3,166,947	2,338,071
E00210	Cash and cash equivalents reported in the statement of financial position	3,166,947	2,338,071

Unit: NT\$ thousands

Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,755,876	279,833	200,347	(842,550)	(362,370)	(395,821)	(67,406)	(463,227)	(120,861)	7,221,191	20,777	7,241,968
D1	Profit (loss)						(140,432)	(140,432)					(140,432)	(190)	(140,622)
D3	Other comprehensive income								26,259		26,259		26,259	(578)	25,681
D5	Total comprehensive income						(140,432)	(140,432)	26,259		26,259		(114,173)	(768)	(114,941)
N1	Share-based payments			6,826									6,826		6,826
Y1	Total increase (decrease) in equity	0	0	6,826	0	0	(140,432)	(140,432)	26,259	0	26,259	0	(107,347)	(768)	(108,115)

Z1	Equity at end of period	4,411,773	4,411,773	3,762,702	279,833	200,347	(982,982)	(502,802)	(369,562)	(67,406)	(436,968)	(120,861)	7,113,844	20,009	7,133,853
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Unit: NT\$ thousands

Last year's Statements of Change in Equity															
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,725,204	279,833	200,347	(919,774)	(439,594)	(294,693)	(40,593)	(335,286)	(120,861)	7,241,236	65,098	7,306,334
A3	Effects of retrospective application and retrospective restatement						(23,664)	(23,664)					(23,664)		(23,664)
A5	Equity at beginning of period after adjustments	4,411,773	4,411,773	3,725,204	279,833	200,347	(943,438)	(463,258)	(294,693)	(40,593)	(335,286)	(120,861)	7,217,572	65,098	7,282,670
D1	Profit (loss)						372,144	372,144					372,144	(8,724)	363,420
D3	Other comprehensive income						(6,830)	(6,830)	5,280	(3,244)	2,036		(4,794)	699	(4,095)
D5	Total comprehensive income						365,314	365,314	5,280	(3,244)	2,036		367,350	(8,025)	359,325
N1	Share-based payments			4,723									4,723		4,723
Y1	Total increase (decrease) in equity	0	0	4,723	0	0	365,314	365,314	5,280	(3,244)	2,036	0	372,073	(8,025)	364,048
Z1	Equity at end of period	4,411,773	4,411,773	3,729,927	279,833	200,347	(578,124)	(97,944)	(289,413)	(43,837)	(333,250)	(120,861)	7,589,645	57,073	7,646,718