

3704 Unizyx Holding Corporation  
2019Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2019/9/30	2018/12/31	2018/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	2,202,757	1,500,532	2,228,010
1110	Current financial assets at fair value through profit or loss	1,992	1,854	4,261
1136	Current financial assets at amortised cost	823	364,584	662,000
1170	Accounts receivable, net	4,631,963	7,004,816	6,034,006
1180	Accounts receivable due from related parties, net	23,330	3,304	3,013
1210	Other receivables due from related parties	1,732	1,732	211,225
130X	Current inventories	3,933,834	4,735,982	4,979,958
1470	Other current assets	868,546	691,746	549,006
1476	Other current financial assets	77,119	65,584	51,221
1479	Other current assets, others	791,427	626,162	497,785
11XX	Total current assets	11,664,977	14,304,550	14,671,479
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	7,766	35,482	35,482
1535	Non-current financial assets at amortised cost	18,605	24,661	32,203
1550	Investments accounted for using equity method	40,694	45,585	56,015
1600	Property, plant and equipment	1,651,670	1,763,447	1,767,355
1755	Right-of-use assets	480,744	0	0
1780	Intangible assets	86,156	117,081	122,301
1840	Deferred tax assets	577,833	636,446	484,037
1900	Other non-current assets	180,407	192,020	126,584
1920	Guarantee deposits paid	80,649	76,799	32,857
1975	Net defined benefit asset, non-current	81,660	87,879	68,388
1985	Long-term Lease Prepayments	0	7,752	7,746
1990	Other non-current assets, others	18,098	19,590	17,593
15XX	Total non-current assets	3,043,875	2,814,722	2,623,977
1XXX	Total assets	14,708,852	17,119,272	17,295,456
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	787,274	1,950,119	1,595,066
2110	Short-term notes and bills payable	0	200,000	200,000
2130	Current contract liabilities	112,217	259,836	144,387
2170	Accounts payable	3,546,240	5,097,037	5,973,499
2180	Accounts payable to related parties	213	6,333	7,701
2200	Other payables	527,007	532,102	412,722
2201	Wages and salaries payable	527,007	532,102	412,722
2220	Other payables to related parties	0	5,072	5,060
2230	Current tax liabilities	53,537	36,617	41,349
2250	Current provisions	565,307	540,742	539,214
2280	Current lease liabilities	43,256	0	0
2300	Other current liabilities	840,665	900,404	841,927
2399	Other current liabilities, others	840,665	900,404	841,927
21XX	Total current liabilities	6,475,716	9,528,262	9,760,925
	Non-current liabilities			
2570	Deferred tax liabilities	308,876	280,128	210,747
2580	Non-current lease liabilities	455,043	0	0
2600	Other non-current liabilities	4,187	4,548	4,075
2640	Net defined benefit liability, non-current	3,646	3,649	3,177
2645	Guarantee deposits received	541	899	898
25XX	Total non-current liabilities	768,106	284,676	214,822
2XXX	Total liabilities	7,243,822	9,812,938	9,975,747
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	4,411,773	4,411,773	4,411,773
3100	Total capital stock	4,411,773	4,411,773	4,411,773
	Capital surplus			
3200	Total capital surplus	3,747,332	3,725,204	3,721,738
	Retained earnings			
3300	Total retained earnings	(172,253)	(439,594)	(393,097)
	Other equity interest			
3400	Total other equity interest	(423,552)	(335,286)	(366,617)
3500	Treasury shares	(120,861)	(120,861)	(120,861)
31XX	Total equity attributable to owners of parent	7,442,439	7,241,236	7,252,936
36XX	Non-controlling interests	22,591	65,098	66,773

3XXX	Total equity	7,465,030	7,306,334	7,319,709
3X2X	Total liabilities and equity	14,708,852	17,119,272	17,295,456
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	9,391,262	9,391,262	9,391,262

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2019/7/1To9/30	2018/7/1To9/30	2019/1/1To9/30	2018/1/1To9/30
	Operating revenue				
4000	Total operating revenue	5,294,323	6,296,750	18,992,062	15,062,999
	Operating costs				
5000	Total operating costs	3,952,218	5,291,158	14,762,173	12,120,757
5900	Gross profit (loss) from operations	1,342,105	1,005,592	4,229,889	2,942,242
5950	Gross profit (loss) from operations	1,342,105	1,005,592	4,229,889	2,942,242
	Operating expenses				
6100	Selling expenses	512,842	537,800	1,577,786	1,636,415
6200	Administrative expenses	201,312	193,534	612,840	581,380
6300	Research and development expenses	516,774	452,216	1,483,554	1,254,825
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	11,907	30,954	1,989	82,759
6000	Total operating expenses	1,242,835	1,214,504	3,676,169	3,555,379
6900	Net operating income (loss)	99,270	(208,912)	553,720	(613,137)
	Non-operating income and expenses				
	Other income				
7010	Total other income	2,662	83,668	20,348	174,287
	Other gains and losses				
7590	Miscellaneous disbursements	(3,211)	(14,371)	16,577	(37,365)
7630	Foreign exchange losses	215,276	28,647	182,922	95,389
7020	Other gains and losses, net	(212,065)	(14,276)	(199,499)	(58,024)
	Finance costs				
7510	Interest expense	10,239	11,649	31,992	19,688
7050	Finance costs, net	10,239	11,649	31,992	19,688
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(2,504)	(7,047)	(8,352)	(16,810)
7000	Total non-operating income and expenses	(222,146)	50,696	(219,495)	79,765
7900	Profit (loss) from continuing operations before tax	(122,876)	(158,216)	334,225	(533,372)
	Tax expense (income)				
7950	Total tax expense (income)	(11,899)	4,728	36,560	5,329
8000	Profit (loss) from continuing operations	(110,977)	(162,944)	297,665	(538,701)
8200	Profit (loss)	(110,977)	(162,944)	297,665	(538,701)
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8311	Gains (losses) on remeasurements of defined benefit plans	0	0	(6,830)	0
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	0	(27,716)	(21,452)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	0	0	(34,546)	(21,452)
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	(101,093)	(115,725)	(78,310)	(129,665)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(19,245)	(23,364)	(15,138)	(26,160)
8360	Components of other comprehensive income that will be reclassified to profit or loss	(81,848)	(92,361)	(63,172)	(103,505)
8300	Other comprehensive income, net	(81,848)	(92,361)	(97,718)	(124,957)
8500	Total comprehensive income	(192,825)	(255,305)	199,947	(663,658)
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	(108,970)	(165,491)	300,578	(538,487)
8620	Profit (loss), attributable to non-controlling interests	(2,007)	2,547	(2,913)	(214)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(185,948)	(258,944)	205,482	(664,577)
8720	Comprehensive income, attributable to non-controlling interests	(6,877)	3,639	(5,535)	919
	Basic earnings per share				
9750	Total basic earnings per share	(0.25)	(0.38)	0.70	(1.25)
	Diluted earnings per share				
9850	Total diluted earnings per share	(0.25)	(0.38)	0.69	(1.25)

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Statements of Cash Flows			
Code	Accounting Title	2019/1/1To9/30	2018/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	334,225	(533,372)
A10000	Profit (loss) before tax	334,225	(533,372)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	219,508	192,309
A20200	Amortization expense	55,289	61,627
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,989	82,759
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(2,807)	(35,384)

A20900	Interest expense	31,992	19,688
A21200	Interest income	(8,135)	(13,086)
A21900	Share-based payments	13,896	0
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	8,352	16,810
A22500	Loss (gain) on disposal of property, plan and equipment	469	(87)
A22800	Loss (gain) on disposal of intangible assets	353	0
A23100	Loss (gain) on disposal of investments	36,942	0
A29900	Other adjustments to reconcile profit (loss)	270,184	533,095
A20010	Total adjustments to reconcile profit (loss)	628,032	857,731
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	2,669	32,777
A31150	Decrease (increase) in accounts receivable	2,356,689	(1,423,066)
A31190	Decrease (increase) in other receivable due from related parties	0	7,240
A31200	Decrease (increase) in inventories	666,352	(1,893,770)
A31240	Decrease (increase) in other current assets	8,522	(172,976)
A31000	Total changes in operating assets	3,034,232	(3,449,795)
	Changes in operating liabilities		
A32150	Increase (decrease) in accounts payable	(1,556,917)	2,415,350
A32190	Increase (decrease) in other payable to related parties	(5,072)	5,060
A32230	Increase (decrease) in other current liabilities	(326,902)	(239,367)
A32240	Increase (decrease) in net defined benefit liability	(614)	(2,361)
A32000	Total changes in operating liabilities	(1,889,505)	2,178,682
A30000	Total changes in operating assets and liabilities	1,144,727	(1,271,113)
A20000	Total adjustments	1,772,759	(413,382)
A33000	Cash inflow (outflow) generated from operations	2,106,984	(946,754)
A33100	Interest received	9,427	11,973
A33300	Interest paid	(32,463)	(19,181)
A33500	Income taxes refund (paid)	(126,426)	(65,359)
AAAA	Net cash flows from (used in) operating activities	1,957,522	(1,019,321)
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	0	(26,561)
B00040	Acquisition of financial assets at amortised cost	(22)	0
B00060	Proceeds from repayments of financial assets at amortised cost	370,582	0
B02700	Acquisition of property, plant and equipment	(87,595)	(59,071)
B02800	Proceeds from disposal of property, plant and equipment	1,133	2,011
B03700	Increase in refundable deposits	(3,850)	0
B03800	Decrease in refundable deposits	0	9,626
B04500	Acquisition of intangible assets	(2,576)	(25,087)
B06500	Increase in other financial assets	0	(659,666)
B06700	Increase in other non-current assets	(23,227)	(23,262)
BBBB	Net cash flows from (used in) investing activities	254,445	(782,010)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	0	1,019,399
C00200	Decrease in short-term loans	(1,155,053)	0
C00600	Decrease in short-term notes and bills payable	(200,000)	0
C03000	Increase in guarantee deposits received	0	195
C03100	Decrease in guarantee deposits received	(352)	0
C04020	Payments of lease liabilities	(38,346)	0
C05800	Change in non-controlling interests	(34,945)	0
CCCC	Net cash flows from (used in) financing activities	(1,428,696)	1,019,594
DDDD	Effect of exchange rate changes on cash and cash equivalents	(81,046)	(171,684)
EEEE	Net increase (decrease) in cash and cash equivalents	702,225	(953,421)
E00100	Cash and cash equivalents at beginning of period	1,500,532	3,181,431
E00200	Cash and cash equivalents at end of period	2,202,757	2,228,010
E00210	Cash and cash equivalents reported in the statement of financial position	2,202,757	2,228,010

Unit: NT\$ thousands

Statements of Change in Equity															
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,725,204	279,833	200,347	(919,774)	(439,594)	(294,693)	(40,593)	(335,286)	(120,861)	7,241,236	65,098	7,306,334
A3	Effects of retrospective application and retrospective restatement	0	0	0	0	0	(23,664)	(23,664)	0	0	0	0	(23,664)	0	(23,664)
A5	Equity at	4,411,773	4,411,773	3,725,204	279,833	200,347	(943,438)	(463,258)	(294,693)	(40,593)	(335,286)	(120,861)	7,217,572	65,098	7,282,670

	beginning of period after adjustments														
C7	Changes in equity of associates and joint ventures accounted for using equity method	0	0	3,746	0	0	(284)	(284)	0	0	0	0	3,462	0	3,462
D1	Profit (loss)	0	0	0	0	0	300,578	300,578	0	0	0	0	300,578	(2,913)	297,665
D3	Other comprehensive income	0	0	0	0	0	(6,830)	(6,830)	(60,550)	(27,716)	(88,266)	0	(95,096)	(2,622)	(97,718)
D5	Total comprehensive income	0	0	0	0	0	293,748	293,748	(60,550)	(27,716)	(88,266)	0	205,482	(5,535)	199,947
M7	Changes in ownership interests in subsidiaries	0	0	4,486	0	0	(2,459)	(2,459)	0	0	0	0	2,027	(2,027)	0
N1	Share-based payments	0	0	13,896	0	0	0	0	0	0	0	0	13,896	0	13,896
O1	Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	(34,945)	(34,945)
Y1	Total increase (decrease) in equity	0	0	22,128	0	0	291,005	291,005	(60,550)	(27,716)	(88,266)	0	224,867	(42,507)	182,360
Z1	Equity at end of period	4,411,773	4,411,773	3,747,332	279,833	200,347	(652,433)	(172,253)	(355,243)	(68,309)	(423,552)	(120,861)	7,442,439	22,591	7,465,030

Unit: NT\$ thousands

Last year's Statements of Change in Equity															
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,720,573	279,833	200,347	(353,931)	126,249	(221,386)	0	(221,386)	(120,861)	7,916,348	67,019	7,983,367
A3	Effects of retrospective application and retrospective restatement	0	0	0	0	0	19,141	19,141	0	(19,141)	(19,141)	0	0	0	0
A5	Equity at beginning of period after adjustments	4,411,773	4,411,773	3,720,573	279,833	200,347	(334,790)	145,390	(221,386)	(19,141)	(240,527)	(120,861)	7,916,348	67,019	7,983,367
D1	Profit (loss)	0	0	0	0	0	(538,487)	(538,487)	0	0	0	0	(538,487)	(214)	(538,701)
D3	Other comprehensive income	0	0	0	0	0	0	0	(104,638)	(21,452)	(126,090)	0	(126,090)	1,133	(124,957)
D5	Total comprehensive income	0	0	0	0	0	(538,487)	(538,487)	(104,638)	(21,452)	(126,090)	0	(664,577)	919	(663,658)
M7	Changes in ownership interests in subsidiaries	0	0	1,165	0	0	0	0	0	0	0	0	1,165	(1,165)	0
Y1	Total increase (decrease) in equity	0	0	1,165	0	0	(538,487)	(538,487)	(104,638)	(21,452)	(126,090)	0	(663,412)	(246)	(663,658)
Z1	Equity at end of period	4,411,773	4,411,773	3,721,738	279,833	200,347	(873,277)	(393,097)	(326,024)	(40,593)	(366,617)	(120,861)	7,252,936	66,773	7,319,709