

3704 Unizyx Holding Corporation
2019Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2019/6/30	2018/12/31	2018/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	2,431,373	1,500,532	2,500,891
1110	Current financial assets at fair value through profit or loss	2,226	1,854	2,279
1136	Current financial assets at amortised cost	828	364,584	692,000
1170	Accounts receivable, net	5,601,346	7,004,816	4,783,705
1180	Accounts receivable due from related parties, net	28,175	3,304	1,854
1210	Other receivables due from related parties	1,775	1,732	218,640
130X	Current inventories	4,207,918	4,735,982	3,867,316
1470	Other current assets	844,639	691,746	463,932
1476	Other current financial assets	56,662	65,584	19,777
1479	Other current assets, others	787,977	626,162	444,155
11XX	Total current assets	13,118,280	14,304,550	12,530,617
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	7,766	35,482	33,921
1535	Non-current financial assets at amortised cost	18,559	24,661	31,917
1550	Investments accounted for using equity method	39,452	45,585	63,062
1600	Property, plant and equipment	1,702,833	1,763,447	1,841,335
1755	Right-of-use assets	494,828	0	0
1780	Intangible assets	97,481	117,081	119,035
1840	Deferred tax assets	565,404	636,446	468,040
1900	Other non-current assets	180,547	192,020	128,499
1920	Guarantee deposits paid	83,752	76,799	29,279
1975	Net defined benefit asset, non-current	81,577	87,879	67,556
1985	Long-term Lease Prepayments	0	7,752	8,078
1990	Other non-current assets, others	15,218	19,590	23,586
15XX	Total non-current assets	3,106,870	2,814,722	2,685,809
1XXX	Total assets	16,225,150	17,119,272	15,216,426
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	1,121,470	1,950,119	1,190,055
2110	Short-term notes and bills payable	200,000	200,000	200,000
2111	Short-term notes and bills payable	200,000	200,000	200,000
2130	Current contract liabilities	35,400	259,836	15,402
2170	Accounts payable	4,404,112	5,097,037	4,599,458
2180	Accounts payable to related parties	15,579	6,333	5,351
2200	Other payables	472,080	532,102	405,417
2201	Wages and salaries payable	472,080	532,102	405,417
2220	Other payables to related parties	0	5,072	4,705
2230	Current tax liabilities	50,476	36,617	40,645
2250	Current provisions	538,354	540,742	210,043
2280	Current lease liabilities	46,104	0	0
2300	Other current liabilities	874,766	900,404	742,800
2399	Other current liabilities, others	874,766	900,404	742,800
21XX	Total current liabilities	7,758,341	9,528,262	7,413,876
	Non-current liabilities			
2570	Deferred tax liabilities	308,876	280,128	223,695
2580	Non-current lease liabilities	465,707	0	0
2600	Other non-current liabilities	4,125	4,548	3,841
2640	Net defined benefit liability, non-current	3,648	3,649	3,131
2645	Guarantee deposits received	477	899	710
25XX	Total non-current liabilities	778,708	284,676	227,536
2XXX	Total liabilities	8,537,049	9,812,938	7,641,412
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	4,411,773	4,411,773	4,411,773
3100	Total capital stock	4,411,773	4,411,773	4,411,773
	Capital surplus			
3200	Total capital surplus	3,736,374	3,725,204	3,721,738
	Retained earnings			

3300	Total retained earnings	(63,283)	(439,594)	(227,606)
	Other equity interest			
3490	Other equity, others			
3499	Other equity, others	(346,574)	(335,286)	(273,164)
3400	Total other equity interest	(346,574)	(335,286)	(273,164)
3500	Treasury shares	(120,861)	(120,861)	(120,861)
31XX	Total equity attributable to owners of parent	7,617,429	7,241,236	7,511,880
36XX	Non-controlling interests	70,672	65,098	63,134
3XXX	Total equity	7,688,101	7,306,334	7,575,014
3X2X	Total liabilities and equity	16,225,150	17,119,272	15,216,426
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	9,391,262	9,391,262	9,391,262

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2019/4/1To6/30	2018/4/1To6/30	2019/1/1To6/30	2018/1/1To6/30
	Operating revenue				
4000	Total operating revenue	5,763,760	4,800,432	13,697,739	8,766,249
	Operating costs				
5000	Total operating costs	4,461,284	3,956,283	10,809,955	6,829,599
5900	Gross profit (loss) from operations	1,302,476	844,149	2,887,784	1,936,650
5950	Gross profit (loss) from operations	1,302,476	844,149	2,887,784	1,936,650
	Operating expenses				
6100	Selling expenses	536,952	638,930	1,064,944	1,098,615
6200	Administrative expenses	201,961	188,080	411,528	387,846
6300	Research and development expenses	459,160	373,081	966,780	802,609
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	11,024	19,243	(9,918)	51,805
6000	Total operating expenses	1,209,097	1,219,334	2,433,334	2,340,875
6900	Net operating income (loss)	93,379	(375,185)	454,450	(404,225)
	Non-operating income and expenses				
	Other income				
7190	Other income, others	4,446	84,314	17,686	90,619
7010	Total other income	4,446	84,314	17,686	90,619
	Other gains and losses				
7590	Miscellaneous disbursements	31,820	(46,192)	19,788	(22,994)
7630	Foreign exchange losses	(57,597)	55,732	(32,354)	66,742
7020	Other gains and losses, net	25,777	(9,540)	12,566	(43,748)
	Finance costs				
7510	Interest expense	11,168	4,336	21,753	8,039
7050	Finance costs, net	11,168	4,336	21,753	8,039
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(3,298)	(6,678)	(5,848)	(9,763)
7000	Total non-operating income and expenses	15,757	63,760	2,651	29,069
7900	Profit (loss) from continuing operations before tax	109,136	(311,425)	457,101	(375,156)
	Tax expense (income)				
7950	Total tax expense (income)	63,914	(13,993)	48,459	601
8000	Profit (loss) from continuing operations	45,222	(297,432)	408,642	(375,757)
8200	Profit (loss)	45,222	(297,432)	408,642	(375,757)
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8311	Gains (losses) on remeasurements of defined benefit plans	0	0	(6,830)	0
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(24,472)	0	(27,716)	(21,452)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(24,472)	0	(34,546)	(21,452)
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	15,484	(45,070)	22,783	(13,940)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	2,787	(8,884)	4,107	(2,796)
8360	Components of other comprehensive income that will be reclassified to profit or loss	12,697	(36,186)	18,676	(11,144)
8300	Other comprehensive income, net	(11,775)	(36,186)	(15,870)	(32,596)
8500	Total comprehensive income	33,447	(333,618)	392,772	(408,353)
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	37,404	(297,829)	409,548	(372,996)
8620	Profit (loss), attributable to non-controlling interests	7,818	397	(906)	(2,761)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	24,080	(333,367)	391,430	(405,633)
8720	Comprehensive income, attributable to non-controlling interests	9,367	(251)	1,342	(2,720)
	Basic earnings per share				
9750	Total basic earnings per share	0.09	(0.69)	0.95	(0.86)

	Diluted earnings per share				
9850	Total diluted earnings per share	0.09	(0.69)	0.95	(0.86)

Unit: NT\$ thousands

Statements of Cash Flows				
Code	Accounting Title	2019/1/1To6/30	2018/1/1To6/30	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	457,101	(375,156)	
A10000	Profit (loss) before tax	457,101	(375,156)	
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense	147,531	129,871	
A20200	Amortization expense	37,235	39,798	
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(9,918)	51,805	
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(1,301)	(32,999)	
A20900	Interest expense	21,753	8,039	
A21200	Interest income	(6,381)	(9,589)	
A21900	Share-based payments	9,374	0	
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	5,848	9,763	
A22500	Loss (gain) on disposal of property, plan and equipment	447	(33)	
A22800	Loss (gain) on disposal of intangible assets	353	0	
A23100	Loss (gain) on disposal of investments	36,942	0	
A29900	Other adjustments to reconcile profit (loss)	220,016	167,214	
A20010	Total adjustments to reconcile profit (loss)	461,899	363,869	
	Changes in operating assets and liabilities			
	Changes in operating assets			
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	929	32,374	
A31150	Decrease (increase) in accounts receivable	1,389,979	(140,922)	
A31190	Decrease (increase) in other receivable due from related parties	(43)	(1,572)	
A31200	Decrease (increase) in inventories	366,482	(766,432)	
A31240	Decrease (increase) in other current assets	(20,054)	(105,962)	
A31000	Total changes in operating assets	1,737,293	(982,514)	
	Changes in operating liabilities			
A32150	Increase (decrease) in accounts payable	(681,805)	1,038,959	
A32190	Increase (decrease) in other payable to related parties	(5,072)	4,705	
A32230	Increase (decrease) in other current liabilities	(393,989)	(465,788)	
A32240	Increase (decrease) in net defined benefit liability	(529)	(1,575)	
A32000	Total changes in operating liabilities	(1,081,395)	576,301	
A30000	Total changes in operating assets and liabilities	655,898	(406,213)	
A20000	Total adjustments	1,117,797	(42,344)	
A33000	Cash inflow (outflow) generated from operations	1,574,898	(417,500)	
A33100	Interest received	7,324	8,326	
A33300	Interest paid	(21,978)	(7,640)	
A33500	Income taxes refund (paid)	(90,416)	(44,423)	
AAAA	Net cash flows from (used in) operating activities	1,469,828	(461,237)	
	Cash flows from (used in) investing activities			
B00010	Acquisition of financial assets at fair value through other comprehensive income	0	(25,000)	
B00060	Proceeds from repayments of financial assets at amortised cost	370,582	0	
B02700	Acquisition of property, plant and equipment	(53,773)	(38,441)	
B02800	Proceeds from disposal of property, plant and equipment	845	57	
B03700	Increase in refundable deposits	(6,953)	0	
B03800	Decrease in refundable deposits	0	13,204	
B04500	Acquisition of intangible assets	(1,367)	(9,090)	
B06500	Increase in other financial assets	0	(689,380)	
B06700	Increase in other non-current assets	(11,843)	(19,342)	
BBBB	Net cash flows from (used in) investing activities	297,491	(767,992)	
	Cash flows from (used in) financing activities			
C00100	Increase in short-term loans	0	582,919	
C00200	Decrease in short-term loans	(830,859)	0	
C03100	Decrease in guarantee deposits received	(424)	0	
C04020	Payments of lease liabilities	(25,591)	0	
C05800	Change in non-controlling interests	3,069	0	
CCCC	Net cash flows from (used in) financing activities	(853,805)	582,919	
DDDD	Effect of exchange rate changes on cash and cash equivalents	17,327	(34,230)	
EEEE	Net increase (decrease) in cash and cash equivalents	930,841	(680,540)	
E00100	Cash and cash equivalents at beginning of period	1,500,532	3,181,431	
E00200	Cash and cash equivalents at end of period	2,431,373	2,500,891	
E00210	Cash and cash equivalents reported in the statement of financial position	2,431,373	2,500,891	

Unit: NT\$ thousands

Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,725,204	279,833	200,347	(919,774)	(439,594)	(294,693)	(40,593)	(335,286)	(120,861)	7,241,236	65,098	7,306,334
A3	Effects of retrospective application and retrospective restatement						(23,664)	(23,664)					(23,664)		(23,664)
A5	Equity at beginning of period after adjustments	4,411,773	4,411,773	3,725,204	279,833	200,347	(943,438)	(463,258)	(294,693)	(40,593)	(335,286)	(120,861)	7,217,572	65,098	7,282,670
C7	Changes in equity of associates and joint ventures accounted for using equity method						(284)	(284)					(284)		(284)
D1	Profit (loss)						409,548	409,548					409,548	(906)	408,642
D3	Other comprehensive income						(6,830)	(6,830)	16,428	(27,716)	(11,288)		(18,118)	2,248	(15,870)
D5	Total comprehensive income						402,718	402,718	16,428	(27,716)	(11,288)		391,430	1,342	392,772
M7	Changes in ownership interests in subsidiaries			1,796			(2,459)	(2,459)					(663)	663	0
N1	Share-based payments			9,374									9,374	0	9,374
O1	Changes in non-controlling interests												0	3,569	3,569
Y1	Total increase (decrease) in equity			11,170			399,975	399,975	16,428	(27,716)	(11,288)		399,857	5,574	405,431
Z1	Equity at end of period	4,411,773	4,411,773	3,736,374	279,833	200,347	(543,463)	(63,283)	(278,265)	(68,309)	(346,574)	(120,861)	7,617,429	70,672	7,688,101

Unit: NT\$ thousands

Last year's Statements of Change in Equity

Last year's Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,720,573	279,833	200,347	(353,931)	126,249	(221,386)	0	(221,386)	(120,861)	7,916,348	67,019	7,983,367
A3	Effects of retrospective application and retrospective restatement						19,141	19,141		(19,141)	(19,141)		0	0	0
A5	Equity at beginning of period after adjustments	4,411,773	4,411,773	3,720,573	279,833	200,347	(334,790)	145,390	(221,386)	(19,141)	(240,527)	(120,861)	7,916,348	67,019	7,983,367
D1	Profit (loss)						(372,996)	(372,996)					(372,996)	(2,761)	(375,757)
D3	Other comprehensive income								(11,185)	(21,452)	(32,637)		(32,637)	41	(32,596)
D5	Total comprehensive income						(372,996)	(372,996)	(11,185)	(21,452)	(32,637)		(405,633)	(2,720)	(408,353)
M7	Changes in ownership interests in subsidiaries			1,165									1,165	(1,165)	0

Y1	Total increase (decrease) in equity			1,165			(372,996)	(372,996)	(11,185)	(21,452)	(32,637)		(404,468)	(3,885)	(408,353)
Z1	Equity at end of period	4,411,773	4,411,773	3,721,738	279,833	200,347	(707,786)	(227,606)	(232,571)	(40,593)	(273,164)	(120,861)	7,511,880	63,134	7,575,014