

3704 Unizyx Holding Corporation
2019Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2019/3/31	2018/12/31	2018/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	2,338,071	1,500,532	2,860,242
1110	Current financial assets at fair value through profit or loss	2,137	1,854	3,279
1136	Current financial assets at amortised cost	813	364,584	2,000
1170	Accounts receivable, net	7,863,848	7,004,816	4,240,011
1180	Accounts receivable due from related parties, net	9,179	3,304	1,334
1210	Other receivables due from related parties	1,732	1,732	221,190
130X	Current inventories	4,568,636	4,735,982	3,627,110
1310	Inventories, manufacturing business	4,568,636	4,735,982	3,627,110
1470	Other current assets	663,242	691,746	389,846
1476	Other current financial assets	63,483	65,584	24,874
1479	Other current assets, others	599,759	626,162	364,972
11XX	Total current assets	15,447,658	14,304,550	11,345,012
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	32,238	35,482	8,921
1535	Non-current financial assets at amortised cost	24,340	24,661	32,776
1550	Investments accounted for using equity method	43,034	45,585	69,740
1600	Property, plant and equipment	1,744,146	1,763,447	1,891,398
1755	Right-of-use assets	505,170	0	0
1780	Intangible assets	106,025	117,081	124,632
1840	Deferred tax assets	645,115	636,446	440,284
1900	Other non-current assets	180,798	192,020	136,923
1920	Guarantee deposits paid	78,513	76,799	40,369
1975	Net defined benefit asset, non-current	81,494	87,879	66,735
1985	Long-term Lease Prepayments	0	7,752	8,232
1990	Other non-current assets, others	20,791	19,590	21,587
1995	Other non-current assets, others	20,791	19,590	21,587
15XX	Total non-current assets	3,280,866	2,814,722	2,704,674
1XXX	Total assets	18,728,524	17,119,272	14,049,686
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	2,152,600	1,950,119	797,828
2110	Short-term notes and bills payable	200,000	200,000	200,000
2111	Short-term notes and bills payable	200,000	200,000	200,000
2120	Current financial liabilities at fair value through profit or loss	0	0	20,453
2130	Current contract liabilities	28,350	259,836	12,908
2170	Accounts payable	5,899,201	5,097,037	3,392,354
2180	Accounts payable to related parties	3,830	6,333	0
2181	Accounts payable to related parties	3,830	6,333	0
2200	Other payables	523,418	532,102	490,253
2201	Wages and salaries payable	523,418	532,102	490,253
2220	Other payables to related parties	1,074	5,072	0
2230	Current tax liabilities	379	36,617	44,877
2250	Current provisions	542,466	540,742	212,307
2280	Current lease liabilities	46,947	0	0
2300	Other current liabilities	916,236	900,404	738,256
2399	Other current liabilities, others	916,236	900,404	738,256
21XX	Total current liabilities	10,314,501	9,528,262	5,909,236
	Non-current liabilities			
2570	Deferred tax liabilities	288,513	280,128	228,027
2580	Non-current lease liabilities	474,273	0	0
2600	Other non-current liabilities	4,519	4,548	3,791
2640	Net defined benefit liability, non-current	3,649	3,649	3,078
2645	Guarantee deposits received	870	899	713
25XX	Total non-current liabilities	767,305	284,676	231,818
2XXX	Total liabilities	11,081,806	9,812,938	6,141,054
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	4,411,773	4,411,773	4,411,773

3100	Total capital stock	4,411,773	4,411,773	4,411,773
	Capital surplus			
3200	Total capital surplus	3,729,927	3,725,204	3,721,738
	Retained earnings			
3300	Total retained earnings	(97,944)	(439,594)	70,223
	Other equity interest			
3490	Other equity, others			
3499	Other equity, others	(333,250)	(335,286)	(237,626)
3400	Total other equity interest	(333,250)	(335,286)	(237,626)
3500	Treasury shares	(120,861)	(120,861)	(120,861)
31XX	Total equity attributable to owners of parent	7,589,645	7,241,236	7,845,247
36XX	Non-controlling interests	57,073	65,098	63,385
3XXX	Total equity	7,646,718	7,306,334	7,908,632
3X2X	Total liabilities and equity	18,728,524	17,119,272	14,049,686
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	9,391,262	9,391,262	9,391,262

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2019/1/1To3/31	2018/1/1To3/31	
	Operating revenue			
	Net sales revenue			
4110	Sales revenue	7,933,979	3,965,817	
4100	Net sales revenue	7,933,979	3,965,817	
4000	Total operating revenue	7,933,979	3,965,817	
	Operating costs			
5000	Total operating costs	6,348,671	2,873,316	
5900	Gross profit (loss) from operations	1,585,308	1,092,501	
5950	Gross profit (loss) from operations	1,585,308	1,092,501	
	Operating expenses			
6100	Selling expenses	527,992	459,685	
6200	Administrative expenses	209,567	199,766	
6300	Research and development expenses	507,620	429,528	
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(20,942)	32,562	
6000	Total operating expenses	1,224,237	1,121,541	
6900	Net operating income (loss)	361,071	(29,040)	
	Non-operating income and expenses			
	Other income			
7190	Other income, others	13,240	6,305	
7010	Total other income	13,240	6,305	
	Other gains and losses			
7590	Miscellaneous disbursements	(12,032)	23,198	
7630	Foreign exchange losses	25,243	11,010	
7020	Other gains and losses, net	(13,211)	(34,208)	
	Finance costs			
7510	Interest expense	10,585	3,703	
7050	Finance costs, net	10,585	3,703	
	Share of profit (loss) of associates and joint ventures accounted for using equity method			
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(2,550)	(3,085)	
7000	Total non-operating income and expenses	(13,106)	(34,691)	
7900	Profit (loss) from continuing operations before tax	347,965	(63,731)	
	Tax expense (income)			
7950	Total tax expense (income)	(15,455)	14,594	
8000	Profit (loss) from continuing operations	363,420	(78,325)	
8200	Profit (loss)	363,420	(78,325)	
	Other comprehensive income			
	Components of other comprehensive income that will not be reclassified to profit or loss			
8311	Gains (losses) on remeasurements of defined benefit plans	(6,830)	0	
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(3,244)	(21,452)	
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(10,074)	(21,452)	
	Components of other comprehensive income that will be reclassified to profit or loss			
8361	Exchange differences on translation	7,299	31,130	
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	1,320	6,088	
8360	Components of other comprehensive income that will be reclassified to profit or loss	5,979	25,042	
8300	Other comprehensive income, net	(4,095)	3,590	
8500	Total comprehensive income	359,325	(74,735)	
	Profit (loss), attributable to:			
8610	Profit (loss), attributable to owners of parent	372,144	(75,167)	

8620	Profit (loss), attributable to non-controlling interests	(8,724)	(3,158)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	367,350	(72,266)
8720	Comprehensive income, attributable to non-controlling interests	(8,025)	(2,469)
	Basic earnings per share		
9750	Total basic earnings per share	0.86	(0.17)
	Diluted earnings per share		
9850	Total diluted earnings per share	0.86	(0.17)

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2019/1/1To3/31	2018/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	347,965	(63,731)
A10000	Profit (loss) before tax	347,965	(63,731)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	74,744	64,622
A20200	Amortization expense	19,132	19,507
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(20,942)	32,562
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(1,212)	19,966
A20900	Interest expense	10,585	3,703
A21200	Interest income	(2,923)	(5,222)
A21900	Share-based payments	4,723	0
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	2,550	3,085
A22500	Loss (gain) on disposal of property, plan and equipment	404	(44)
A23100	Loss (gain) on disposal of investments	(5,953)	0
A29900	Other adjustments to reconcile profit (loss)	162,011	22,526
A20010	Total adjustments to reconcile profit (loss)	243,119	160,705
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	929	(1,138)
A31150	Decrease (increase) in accounts receivable	(839,671)	421,882
A31190	Decrease (increase) in other receivable due from related parties	0	(4,602)
A31200	Decrease (increase) in inventories	19,990	(415,340)
A31240	Decrease (increase) in other current assets	46,704	(40,521)
A31000	Total changes in operating assets	(772,048)	(39,719)
	Changes in operating liabilities		
A32150	Increase (decrease) in accounts payable	799,661	(173,496)
A32190	Increase (decrease) in other payable to related parties	(3,998)	0
A32230	Increase (decrease) in other current liabilities	(258,563)	(354,727)
A32240	Increase (decrease) in net defined benefit liability	(446)	(807)
A32000	Total changes in operating liabilities	536,654	(529,030)
A30000	Total changes in operating assets and liabilities	(235,394)	(568,749)
A20000	Total adjustments	7,725	(408,044)
A33000	Cash inflow (outflow) generated from operations	355,690	(471,775)
A33100	Interest received	4,148	4,765
A33300	Interest paid	(10,693)	(3,460)
A33500	Income taxes refund (paid)	(47,259)	(21,650)
AAAA	Net cash flows from (used in) operating activities	301,886	(492,120)
	Cash flows from (used in) investing activities		
B00060	Proceeds from repayments of financial assets at amortised cost	364,307	0
B02700	Acquisition of property, plant and equipment	(26,704)	(15,317)
B02800	Proceeds from disposal of property, plant and equipment	790	57
B03700	Increase in refundable deposits	(1,714)	0
B03800	Decrease in refundable deposits	0	2,114
B04500	Acquisition of intangible assets	(357)	(1,267)
B06500	Increase in other financial assets	0	(239)
B06700	Increase in other non-current assets	(9,447)	(9,217)
BBBB	Net cash flows from (used in) investing activities	326,875	(23,869)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	196,141	180,742
C03100	Decrease in guarantee deposits received	(35)	0
C04020	Payments of lease liabilities	(12,981)	0
CCCC	Net cash flows from (used in) financing activities	183,125	180,742
DDDD	Effect of exchange rate changes on cash and cash equivalents	25,653	14,058
EEEE	Net increase (decrease) in cash and cash equivalents	837,539	(321,189)
E00100	Cash and cash equivalents at beginning of period	1,500,532	3,181,431

E00200	Cash and cash equivalents at end of period	2,338,071	2,860,242
E00210	Cash and cash equivalents reported in the statement of financial position	2,338,071	2,860,242

Unit: NT\$ thousands

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,725,204	279,833	200,347	(919,774)	(439,594)	(294,693)	(40,593)	(335,286)	(120,861)	7,241,236	65,098	7,306,334
A3	Effects of retrospective application and retrospective restatement						(23,664)	(23,664)					(23,664)		(23,664)
A5	Equity at beginning of period after adjustments	4,411,773	4,411,773	3,725,204	279,833	200,347	(943,438)	(463,258)	(294,693)	(40,593)	(335,286)	(120,861)	7,217,572	65,098	7,282,670
D1	Profit (loss)						372,144	372,144					372,144	(8,724)	363,420
D3	Other comprehensive income						(6,830)	(6,830)	5,280	(3,244)	2,036		(4,794)	699	(4,095)
D5	Total comprehensive income						365,314	365,314	5,280	(3,244)	2,036		367,350	(8,025)	359,325
N1	Share-based payments			4,723									4,723		4,723
Y1	Total increase (decrease) in equity	0	0	4,723			365,314	365,314	5,280	(3,244)	2,036		372,073	(8,025)	364,048
Z1	Equity at end of period	4,411,773	4,411,773	3,729,927	279,833	200,347	(578,124)	(97,944)	(289,413)	(43,837)	(333,250)	(120,861)	7,589,645	57,073	7,646,718

Unit: NT\$ thousands

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	4,411,773	4,411,773	3,720,573	279,833	200,347	(353,931)	126,249	(221,386)	0	(221,386)	(120,861)	7,916,348	67,019	7,983,367
A3	Effects of retrospective application and retrospective restatement						19,141	19,141	0	(19,141)	(19,141)	0	0	0	0
A5	Equity at beginning of period after adjustments	4,411,773	4,411,773	3,720,573	279,833	200,347	(334,790)	145,390	(221,386)	(19,141)	(240,527)	(120,861)	7,916,348	67,019	7,983,367
D1	Profit (loss)						(75,167)	(75,167)					(75,167)	(3,158)	(78,325)
D3	Other comprehensive income								24,353	(21,452)	2,901		2,901	689	3,590
D5	Total comprehensive income						(75,167)	(75,167)	24,353	(21,452)	2,901		(72,266)	(2,469)	(74,735)
M7	Changes in ownership interests in subsidiaries			1,165									1,165	(1,165)	0
Y1	Total increase (decrease) in equity			1,165			(75,167)	(75,167)	24,353	(21,452)	2,901		(71,101)	(3,634)	(74,735)
Z1	Equity at end of period	4,411,773	4,411,773	3,721,738	279,833	200,347	(409,957)	70,223	(197,033)	(40,593)	(237,626)	(120,861)	7,845,247	63,385	7,908,632