

China Development Financial Holding Corporation

3.9 Relationship among the Top Ten Shareholders

April 19, 2023

Name	Current Shareholding		Spouse's/minor's Shareholding		Shareholding by Nominee Arrangement		Name and Relationship Between the Company's Top Ten Shareholders, or Spouses or Relatives Within Two Degrees		Remarks
	Shares	%	Shares	%	Shares	%	Name	Relation	
Bank of Taiwan	286,941,073	1.70	0	0.00	0	0.00	None	None	
Representative Jye-Cheng Lyu	0	0.00	0	0.00	0	0.00	None	None	
Norges Bank	246,888,200	1.47	0	0.00	0	0.00	None	None	
Vanguard Emerging Markets Stock Index Fund, A series of Vanguard International Equity Index Funds	216,236,303	1.28	0	0.00	0	0.00	None	None	
Yuanta/P-shares Taiwan Top 50 ETF	161,910,824	0.96	0	0.00	0	0.00	None	None	
Shin Wen Investment Co., Ltd	480,252,192	2.85	0	0.00	0	0.00	Jing Hui Investment Co., Ltd.	Shin Wen Investment company evaluates the Jing Hui Investment Company under equity method.	
							Jing Kwan Investment Co., Ltd.	With the same person as the representative	
Representative Chin-Lung Tseng	0	0.00	0	0.00	0	0.00	None	None	
Jing Kwan Investment Co., Ltd.	429,611,117	2.55	0	0.00	0	0.00	Shin Wen Investment Co., Ltd	With the same person as the representative	
Representative Chin-Lung Tseng	0	0.00	0	0.00	0	0.00	None	None	
JPMorgan Chase Bank N.A., Taipei Branch in custody for Vanguard Total International Stock Index Fund, a series of Vanguard Star Funds	208,671,115	1.24	0	0.00	0	0.00	None	None	
Labor Pension Fund	237,949,435	1.41	0	0.00	0	0.00	None	None	
Jing Hui Investment Co., Ltd.	180,000,000	1.07	0	0.00	0	0.00	Shin Wen Investment Co., Ltd	Shin Wen Investment company evaluates the Jing Hui Investment Company under equity method.	
Representative Koo, John-Ynn	2,040,466	0.01	0	0.00	0	0.00	None	None	
Cathay Sustainability High Dividend ETF	416,826,000	2.47	0	0.00	0	0.00	None	None	

Note: The calculation of the number of shares and shareholding ratio is based on ordinary shares only.