凱基金控
KGI FINANCIAL

9M 2025 Results Presentation

Investor Conference Call

HOSTS

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PRESENTATION DOWNLOAD

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Strategic Pathways for 2025

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KGI Life

Leverage the strengths of diverse distribution channels and a comprehensive product portfolio, actively scale up business operations, and capitalize on market opportunities to maximize investment returns

CDIB Capital

Deepen cooperation with Taiwanese enterprises and businesses with connections to Taiwan, and develop private asset (alternative investment) products with client-friendly features for Taiwanese high-net-worth individuals

KGI Financial

Catalyze accelerated growth within the Group, enhancing the financial performance of the holding Company, and upholding a consistent dividend policy

KGI Bank

Effectively utilize the group's resources to maximize business synergies and drive the expansion of the business scale

KGI SITE

Expand the client base, build the retail business, and achieve sustainable growth of AUM

KGI Securities

Strengthen the advancement of wealth management and overseas operations, optimize physical branch layouts, and expand business scale through targeted customer segmentation strategies

KGI Financial: One KGI 9M25 Key Achievements & Strategic Direction

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ONE KGI Framework

Integrated service
- PAM/SAM collaboration
- Holistic planning

Enhanced service
- 1-on-1 LINE support
- VIP perks
- New joint bank-securities service locations

Cross-sell synergy
- Incentives
- KPIs

Streamlined process
- Digital onboarding
- Data integration

Clients Engaged with Both KGI Bank and KGI Securities

Reached 53%

Settlement Balances for KGI Securities Clients Using KGI Bank

Grew by 35%

KGI Life leverages the expertise of KGI SITE to meet customers' diverse needs for investment-linked insurance products and expand the scale of policy sales

KGI Bank Account Openings Referred by KGI Securities

Grew by 100%

KGI Life Referred Account Openings in KGI Securities

Grew by 49%

CDIB delivers customized alternative investment products and, through the group's WM2.0 channel, establishes wealth management services for ultra-high-net-worth clients

One KGI: : Overseas Expansion

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KGI Securities-HK
+
KGI Securities-SG
+
Offshore Securities Unit (OSU)

KGI Bank-HK brank
+
Offshore Banking Unit (OBU)

Kaohsiung Asian Asset Management Center (AAMC)

KGI Securities-Hong Kong

- An important service hub for the Group in the Greater China region
- Key clients: High net worth clients in Hong Kong and China
- Comprehensive product offerings: equities, futures, derivatives, insurance brokers, bonds, and wealth management. Expanded the asset management business and launched proprietary products managed by KGI this year
- KGI Bank Hong Kong Branch filled the platform gap and successfully recruited RMs with experience at major international banks
- A leading local brokerage and wealth management advisor, with overall wealth management revenue growing by over 50% YoY

KGI Securities-Singapore

- A core service hub connecting global markets and international investors for the Group
- Key clients: Global hedge funds, professional investors, and wealth management clients including family offices from ASEAN and the Middle East
- Product coverage includes equities, futures, derivatives, bonds, commodities, and energy. A joint integrated wealth management business/platform has been established with Hong Kong
- A service platform spanning diverse global exchanges has been established. It's the first Taiwan-funded brokerage investment to obtain clearing and settlement membership with the European Energy Exchange (EEX)
- Achieved double-digit business growth over the past three years, ranking among the top five in market share in Singapore

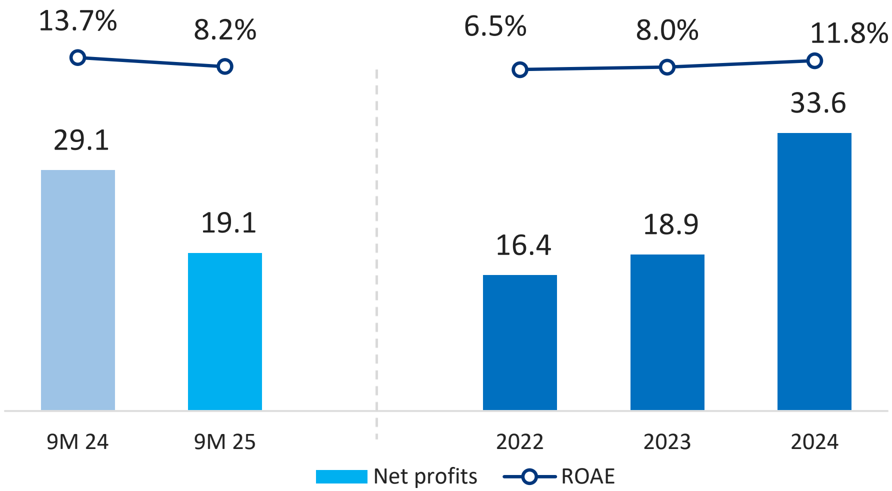
Financial Overview

9M 2025 Performance Review

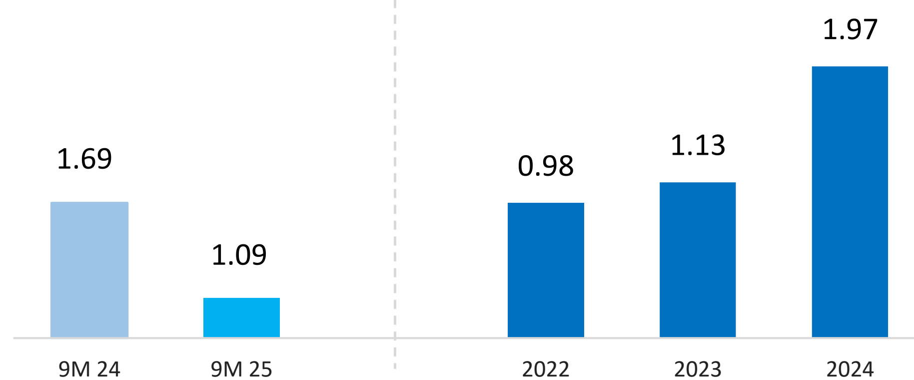
KGIF Holding's Financial Performance Overview

Net income for 9M25 reached NT$19.1 billion. Despite exchange losses affecting the life insurance subsidiary, the banking and securities subsidiaries continued to demonstrate sustainable growth

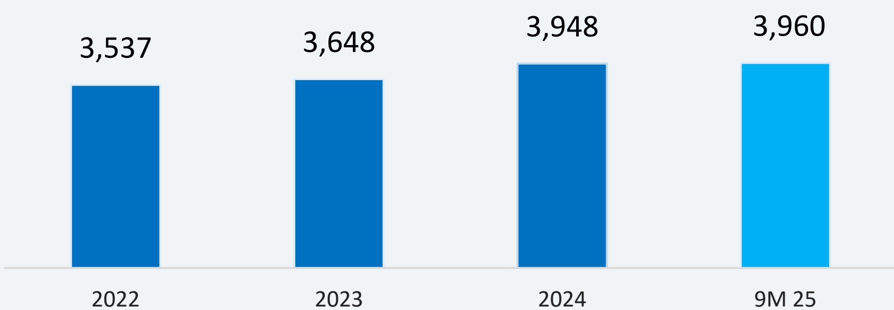
Net income (NT$ bn)



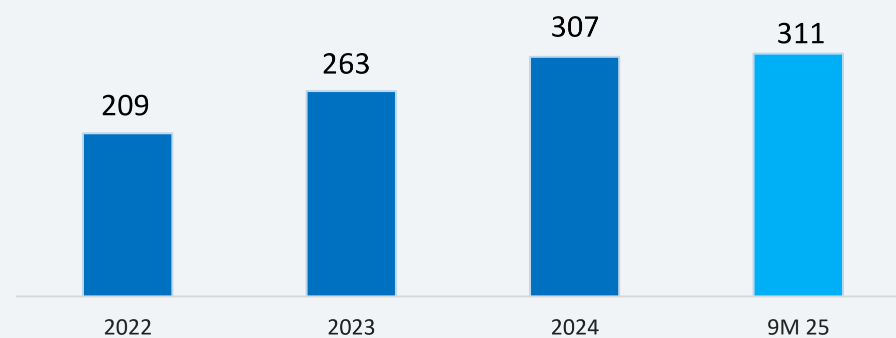
EPS (NT$)



Total Assets (NT$ bn)



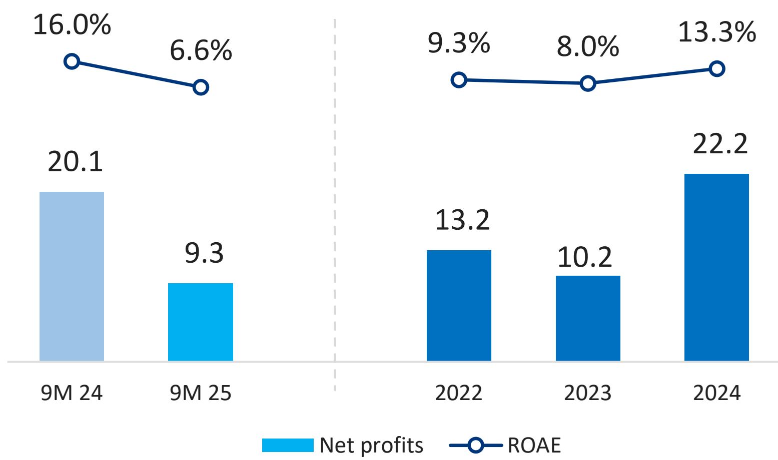
Total Equity (NT$ bn)



Note :9M 24/9M 25 ROAE figures are annualized

Subsidiaries' Financial Performance

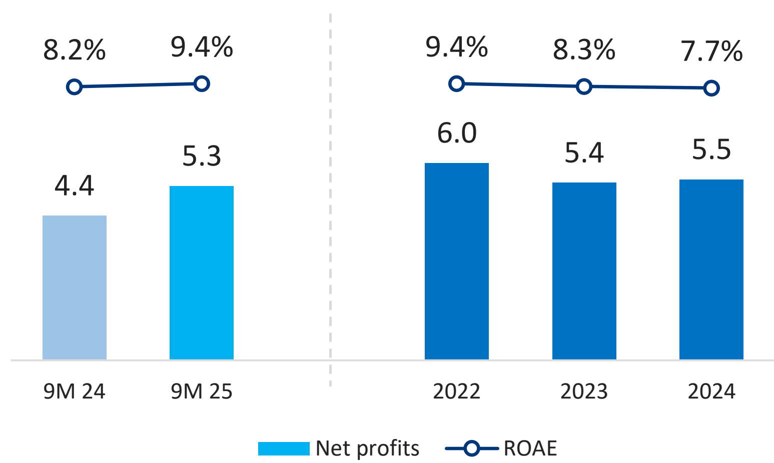
KGI Life-net income (NT$ bn)



KGI Life

- 3Q net income surged to NT$8.2 billion, bringing 9M25 net income to NT$9.3 billion; excluding FX factors, 9M25 profits remained higher YoY despite FX-driven decline
- 9M25 FYP reached NT$52.7 billion, up 22% YoY

KGI Bank-net income (NT$ bn)



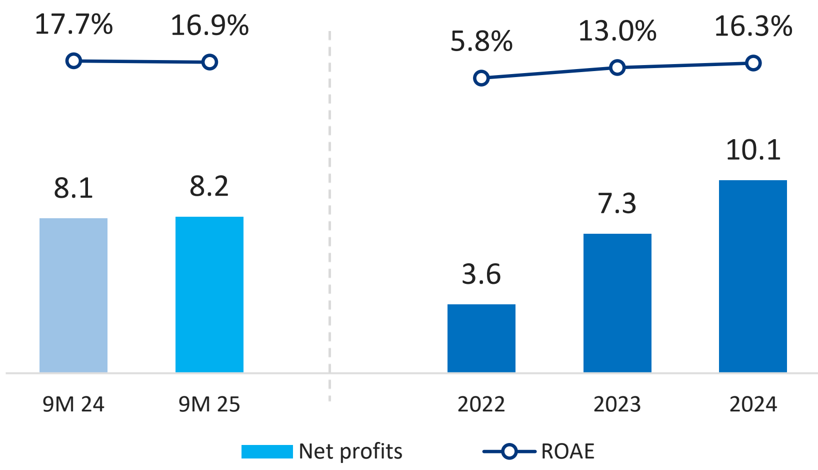
KGI Bank

- 9M25 net income rose 20% YoY to NT$5.3 billion
- Wealth management fee income grew 25% YoY, marking the third consecutive year of >20% growth and enhancing revenue diversification. Loan balance increased 13% YoY; deposits rose 5%, lifting CASA ratio to 43%
- Signed MOU with Tether on Oct 8 to drive cross-border finance and virtual asset innovation; opened Kaohsiung Asian Asset Management Centre on Oct 28

Note :9M 24/9M 25 ROAE figures are annualized

Subsidiaries' Financial Performance

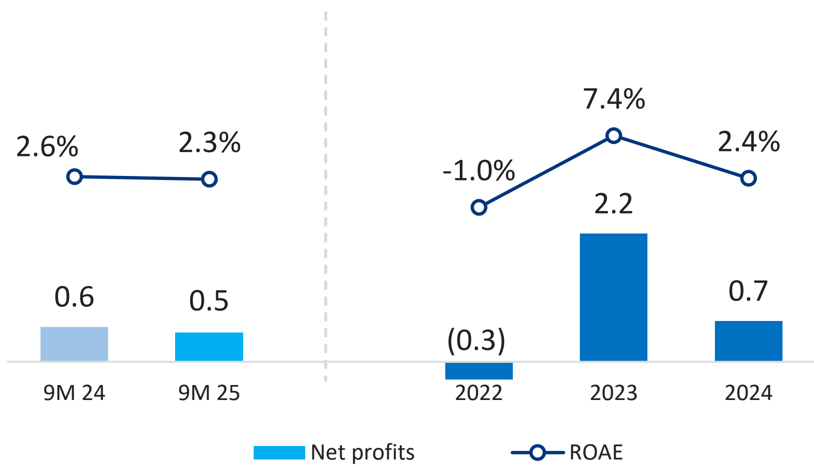
KGI Securities-net income (NT$ bn)



KGI Securities

- 9M25 net income reached NT$8.2 billion, flat YoY; ROE stood at 16.9%, above industry average
- Net revenue in 3Q jumped 71% vs. prior two-quarter average, driven by stronger core businesses; maintained top-two market share in brokerage and underwriting
- Wealth Management AUM grew 16% YoY to NT$328 billion; Wealth Management revenue rose 9% YoY.

CDIB Capital-net income (NT$ bn)



CDIB Capital

- Tariff uncertainty and Asian currency appreciation weighed on valuations, resulting in 9M25 net profit of NT$0.5 billion
- AUM reached NT$59.7 billion as of Sep 2025, driven by NT$7.4 billion from new 2025 products; management fee income rose 13% YoY
- Launched customized product “CDIB Private Equity Partners, L.P.” for KGIS WM2.0 clients with first closing in Sep 2025; ongoing fundraising for Healthcare III and other funds targeting NT$12 billion AUM.

Note :9M 24/9M 25 ROAE figures are annualized

Capitalization of the holding company and its subsidiaries

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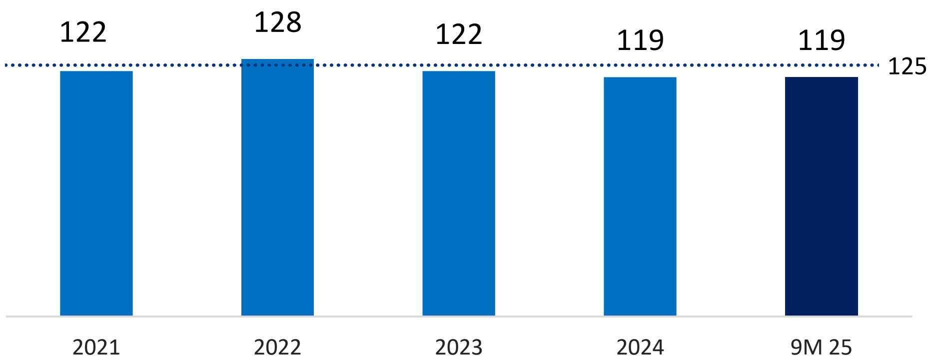
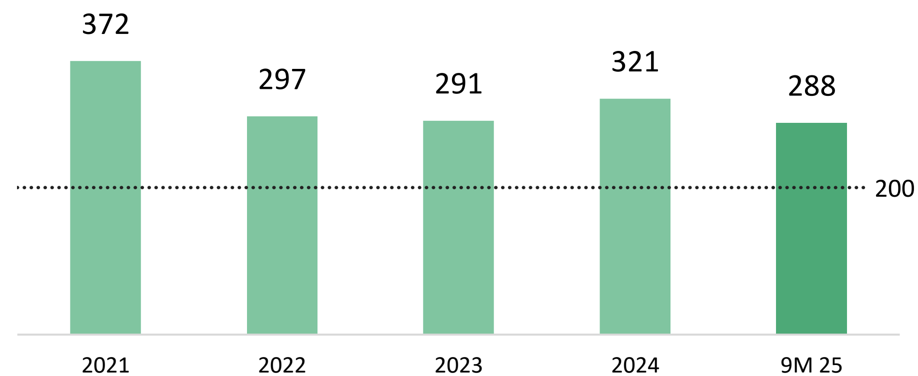
The subsidiaries maintain a robust capital position

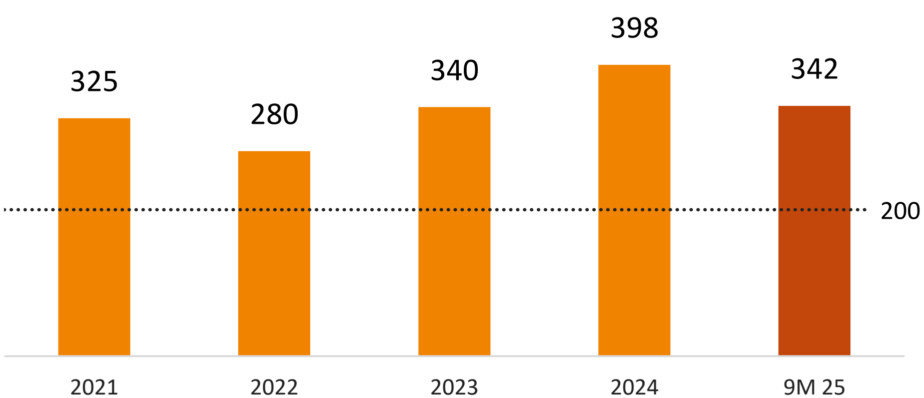
KGI Financial - Double Leverage Ratio (%)



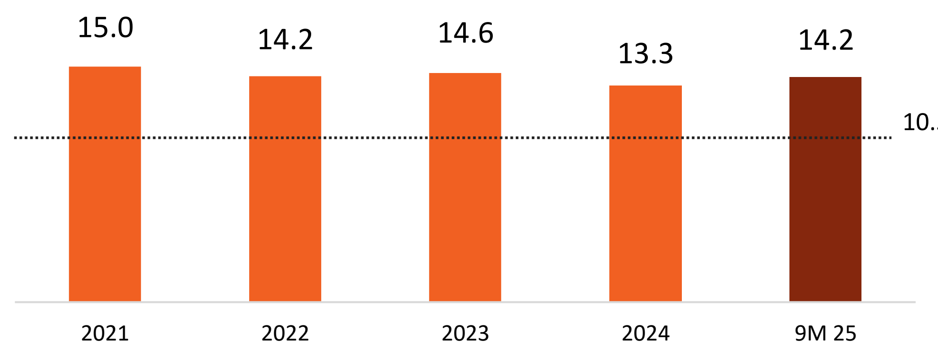
KGI Securities – Capital Adequacy Ratio (%)



KGI Life - RBC Ratio (%)



KGI Bank - Capital Adequacy Ratio (%)



KGI Life

9M 2025 Performance Review

KGI Life – Business Strategies

Expand business scope

- Expand business scope through diverse channels and reintroduce participating policies, supported by a comprehensive and targeted product mix to address customer needs in protection, legacy planning, and wealth management

Increase ROI

- Enhance return on investment by proactively capturing market changes and adjusting investment strategies with agility. Utilize the new forex volatility reserves mechanism to effectively manage foreign exchange risks

Strengthen digital operation

- Strengthen digital operations by leveraging innovative technologies and artificial intelligence to drive digital transformation, improve customer experience, increase operational efficiency, and streamline processes

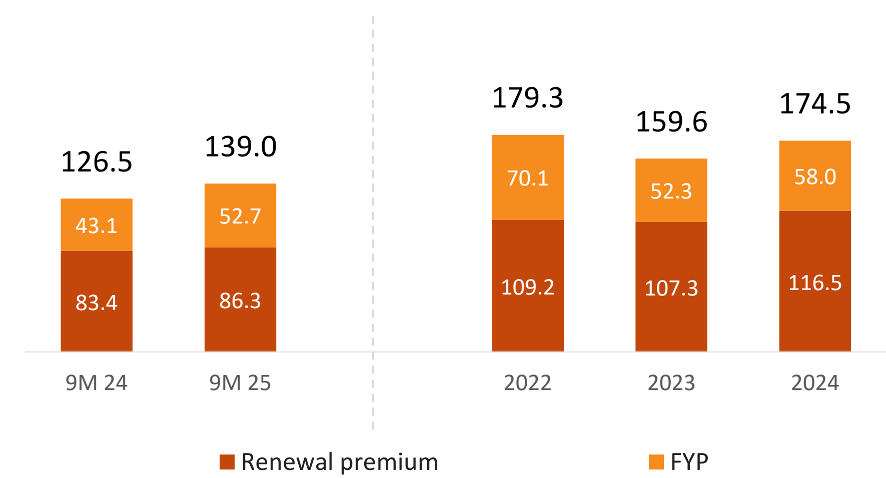
Transition to IFRS 17 and TW-ICS

- Accelerate transition to IFRS 17 and TW-ICS by promoting high-value and protection-type products, expanding product lines, and accurately responding to market demands to efficiently accumulate CSM and build momentum for stable, long-term growth

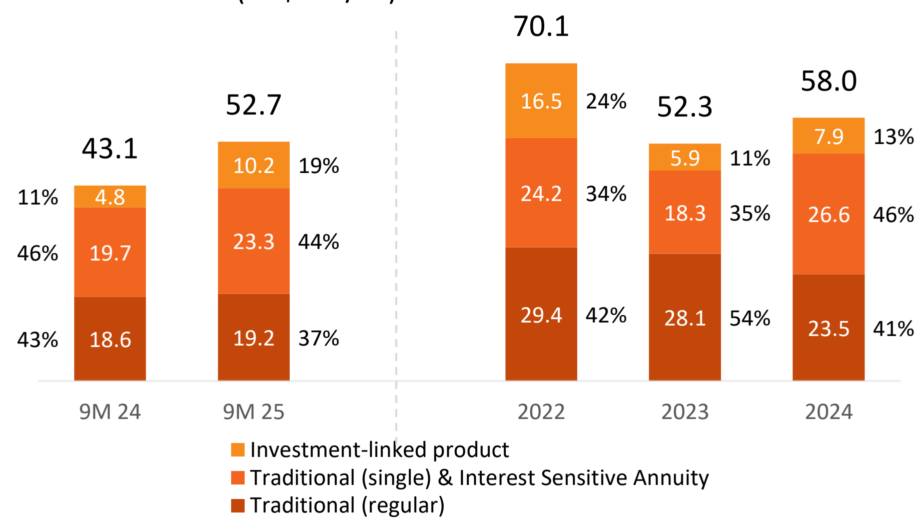
KGI Life – Premium Income

In 9M25, FYP increased by 22% year-over-year, while total premium income achieved a 10% year-over-year growth

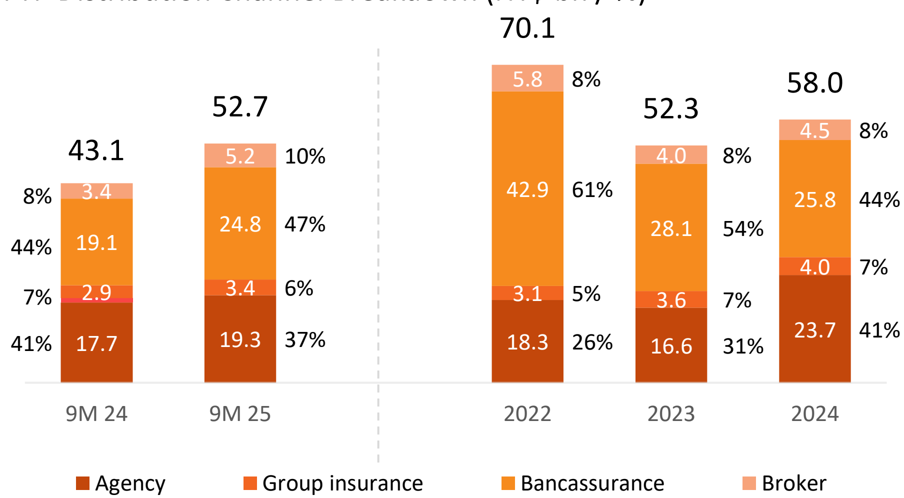
Total Premium Income (NT$ bn)



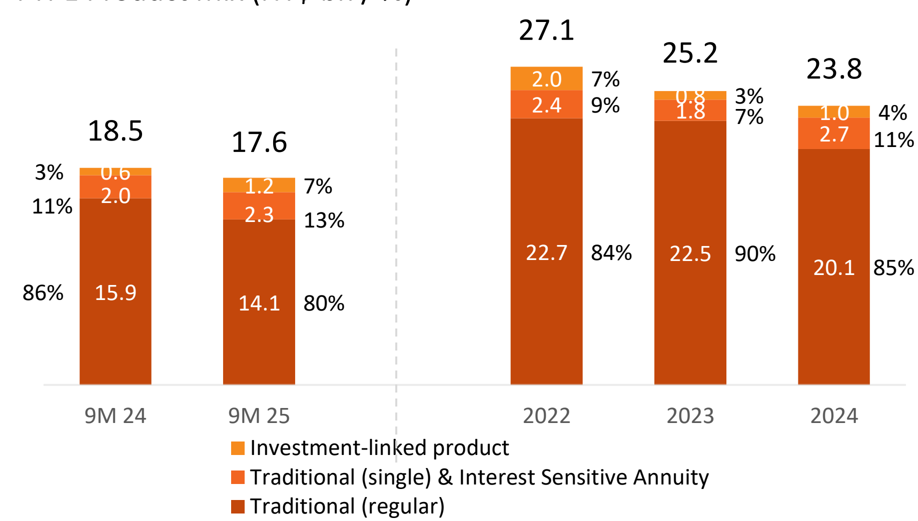
FYP Product Mix (NT$ bn / %)



FYP Distribution Channel Breakdown (NT$ bn / %)



FYPE Product Mix (NT$ bn / %)



KGI Life – Operational Performance

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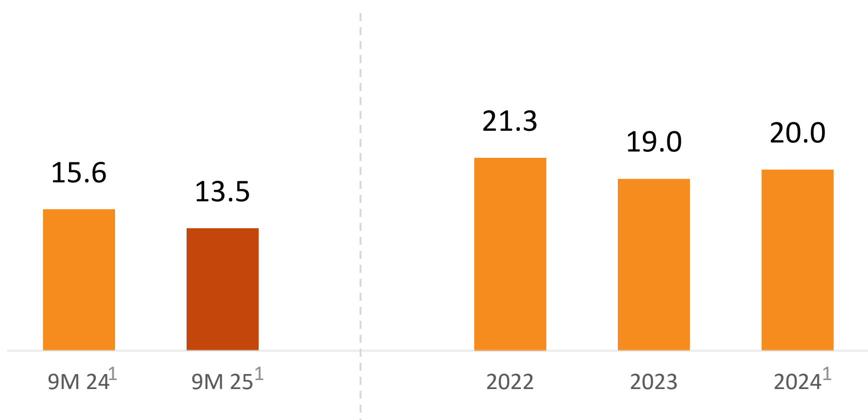
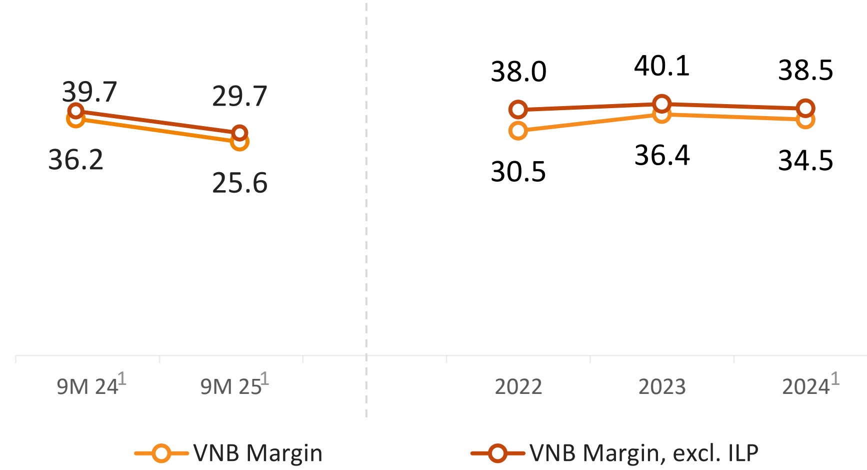
VNB margin stood at 25.6% for 9M25

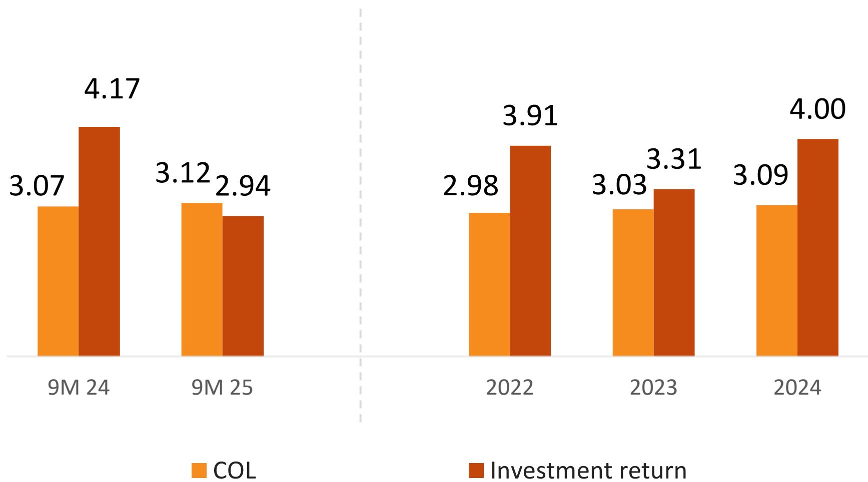
Value of New Business (NT$ bn)



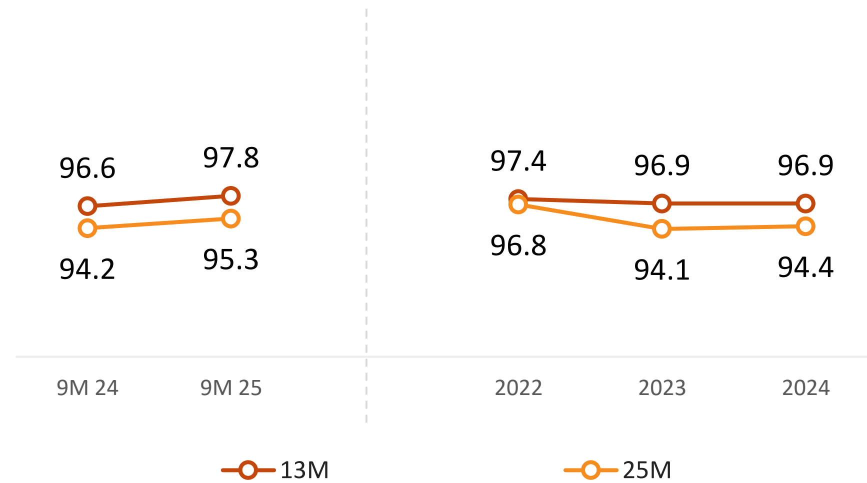
VNB Margin (%)



Investment Spread (%)



Persistency Ratio (%)



Note: 1. 9M24, 2024 & 9M25 VNB & VNB margin were based on 2024 EV assumption.

KGI Life – Investment Portfolio

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Prudent asset allocation and risk management

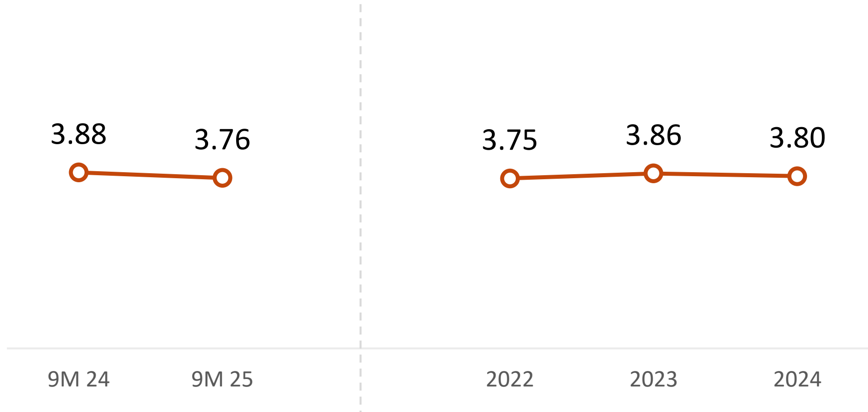
	FY 2023		FY 2024		9M 2025		
NT$ (bn)	Amount	Weight	Amount	Weight	Amount	Weight	Return
Deposits and short-term investment	38.1	1.7%	35.7	1.5%	46.2	2.0%	1.32%
Domestic fixed income	253.8	11.4%	250.0	10.7%	253.7	11.1%	3.26%
Domestic equity	162.8	7.3%	189.0	8.1%	210.9	9.2%	16.12%
Loans - mortgage	0.2	0.0%	0.1	0.0%	0.1	0.0%	13.72%
Loans - policy	33.8	1.5%	36.0	1.5%	35.5	1.6%	5.01%
Real estate	84.0	3.8%	80.8	3.5%	80.7	3.5%	1.83%
Foreign deposits[1]	19.4	0.9%	15.7	0.7%	18.7	0.8%	4.64%
Overseas fixed income[1]	1,552.8	70.0%	1,639.3	70.1%	1,536.0	67.2%	3.92%
Overseas equity[1]	74.6	3.4%	91.9	3.9%	104.3	4.6%	6.11%
Total investments[2]	2,219.5	100.0%	2,338.5	100.0%	2,286.1	100.0%	2.94%

Note: 1. Yields of foreign investment assets were pre-hedging investment yields 2. The return of total investments in 9M25 excludes the contribution to FX valuation reserve

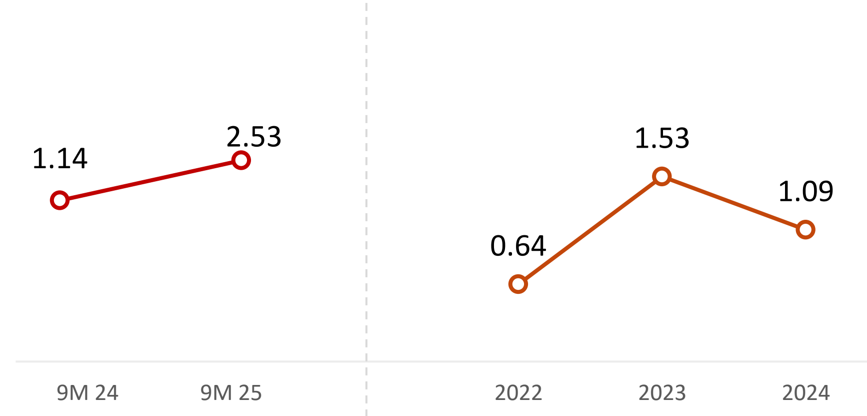
KGI Life – Investment Performance

Implemented a new FX valuation reserve framework to enhance hedging flexibility and mitigate the impact of currency fluctuations

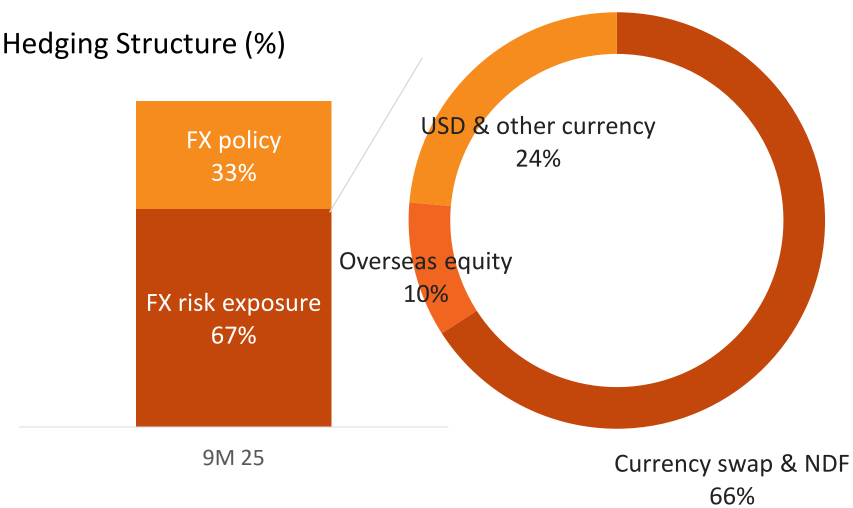
Pre-Hedging Recurring Yield (%)



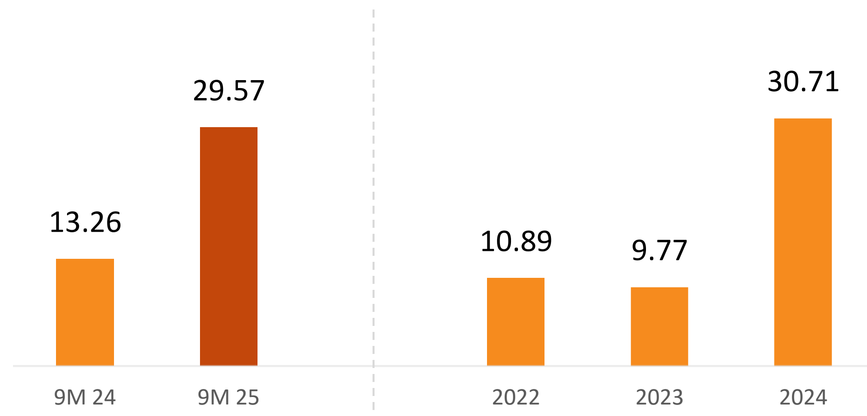
Hedging Cost (%)



Hedging Structure (%)



FX Reserve Balance (NT$ bn)



KGI Bank

9M 2025 Performance Review

KGI Bank – Business Strategies

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Leverage KGIF resources to pursue business expansion

Leverage development with group support

Pursue scale, Grow rapidly

ONE KGI

- Facilitate client referrals with KGIL and KGIS to expand the customer base and enhance the CASA ratio through increased settlement account openings
- Jointly design and deliver an integrated retirement trust service in collaboration with KGIL
- Strengthen cross-border cooperation and foster closer collaboration between KGIB and KGIS across Taiwan and Hong Kong

Expansion of Consumer Banking Ecosystem

- Partner with Eslite to launch a co-branded card, acquire customers through diverse retail channels, leverage big data for cross-selling, and strengthen the consumer banking ecosystem
- Secure approval to pilot virtual asset custody, positioning us as the first bank authorized to conduct both crypto and fiat custody business. Signed MOU with Tether on 8th Oct.
- Collaborate with globally recognized strategic partners to introduce cross-border remittance services.

WM Business Growth and Private Banking Transformation

- Obtained WM2.0 license on 7th July and launched operations on 21th July.; We opened our office in Kaohsiung Asian Asset Management Centre on 28th Oct.
- Expand wealth management teams, implement targeted marketing strategies to acquire clients, and increase AUM and fee income.
- Develop a business model for high-net-worth clients (PVB), driving organizational, product, and talent transformation.

Overseas Business Development

- Launch the Hong Kong branch and actively expand the customer base and business footprint
- Leverage KGIS and CDIB’s established relationships in Hong Kong to accelerate local business development
- Plan to apply for a Hong Kong wealth management license to offer high-end private banking services

KGI Bank – Profitability

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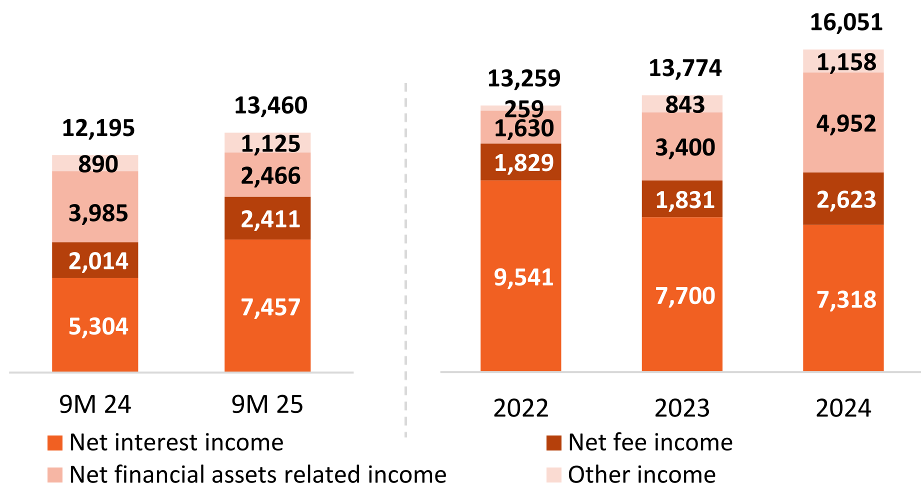
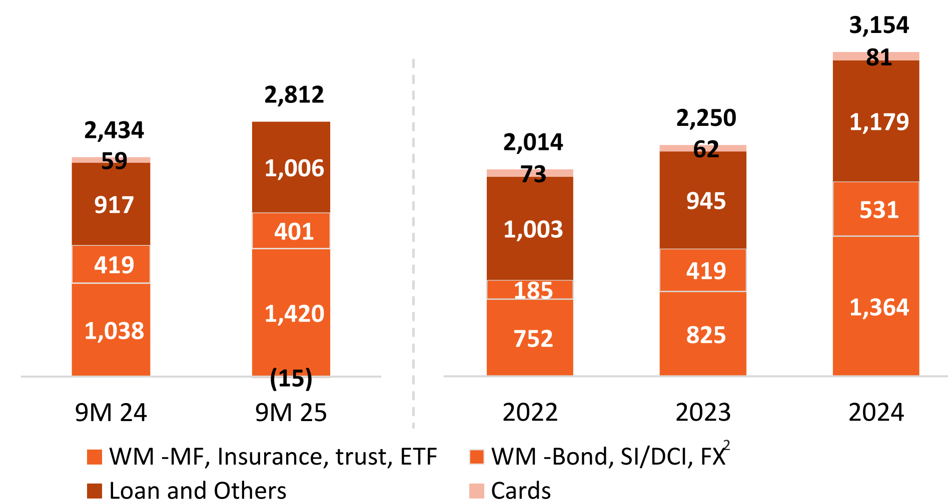
Net revenue for 9M25 rose 10% YoY to NT$13.5 billion, while wealth management fee income surged 25% YoY

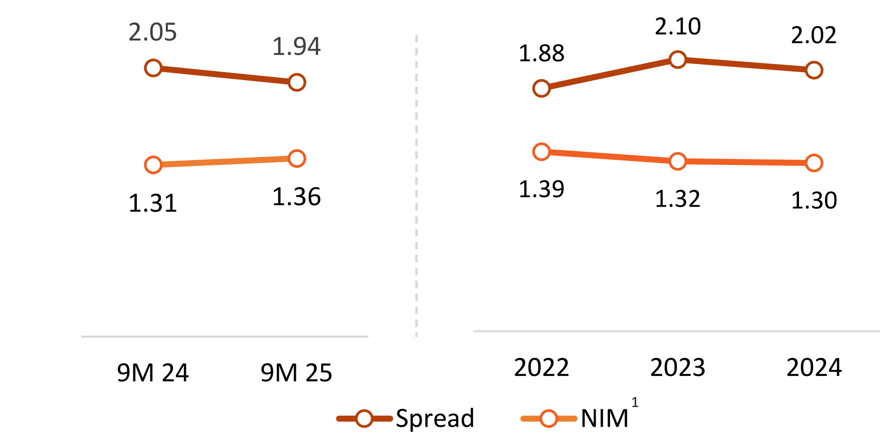
Total Net Revenues (NT$ mn)



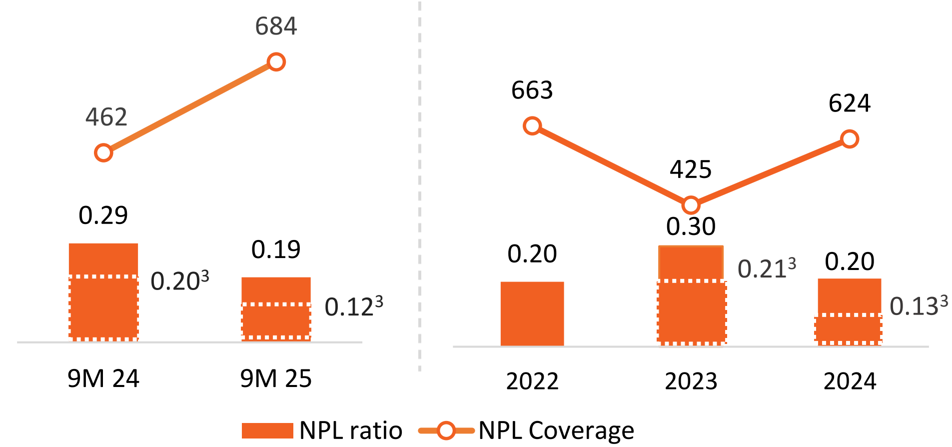
Fee Income (WM incl. Bond/ SI) (NT$ mn)



Spread & Net Interest Margin (%)



NPL ratio & NPL coverage (%)

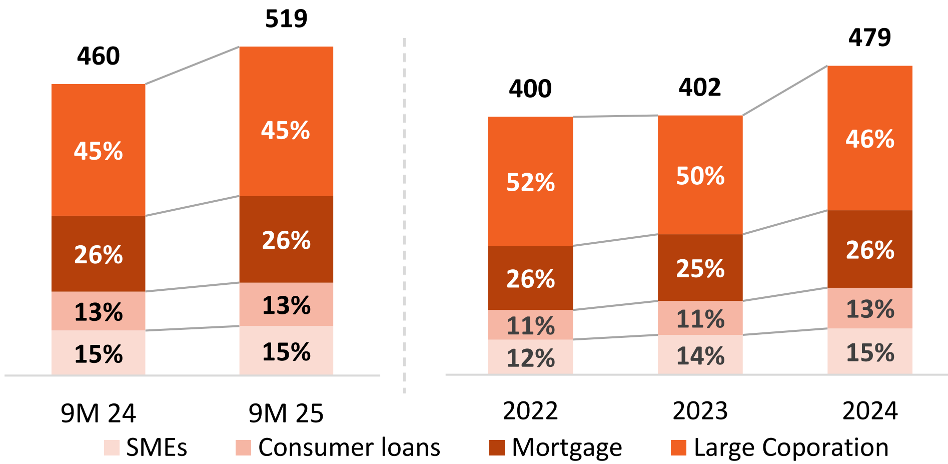


Note: 1. NIM adjusted incl. FX swap pro forma interest.
2. WM- Bond, SI/DCI, FX related income recognized as financial investment income on accounting book.
3. The increase in non-performing loans (NPL) is caused by a single case

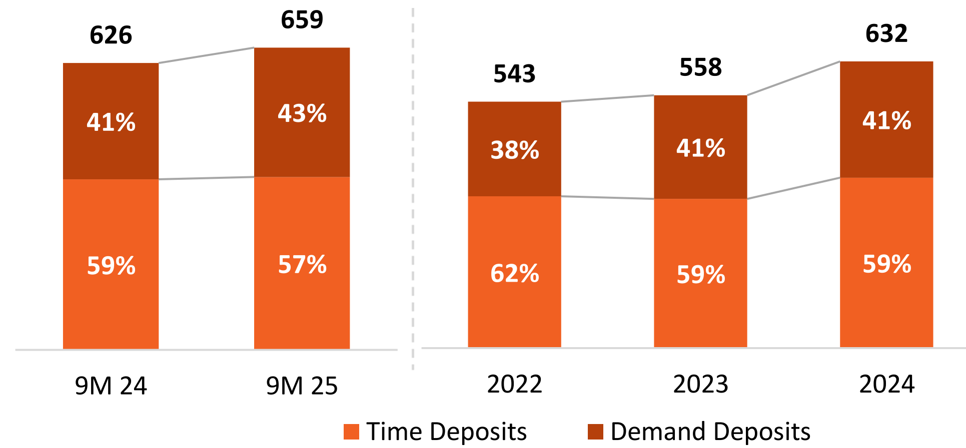
KGI Bank – Loan and Deposit Trends

Continued to drive loan growth with a focus on consumer lending, supported by sustained expansion in settlement accounts; CASA ratio reached 43% as of 9M25

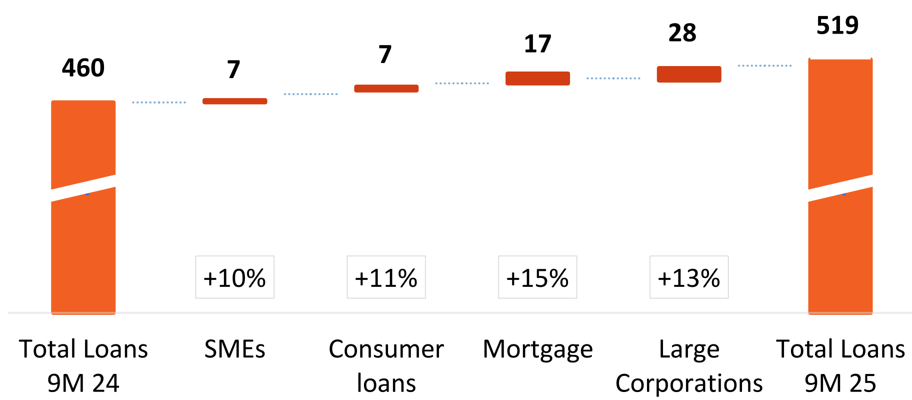
Total Loans Mix (NT$ bn / %)



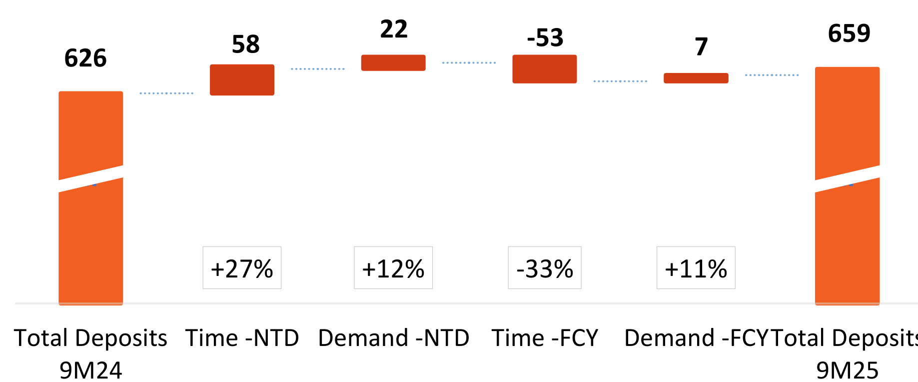
Total deposit Mix (NT$ bn / %)



Total Loans Movement[1] YoY (NT$ bn)



Total Deposits Movement[2] YoY (NT$ bn)



Note 1. The loan YoY growth rate excl. the impact of FX is +14%.
2. Excl. the FX impact, Foreign currency CASA YoY +11%, Foreign currency Time deposits YoY -30%.

KGI Securities

9M 2025 Performance Review

KGIS Securities – Business Strategies

Steady Growth in Brokerage and Wealth Management Business

Uplift people, product, platform to boost wealth management business momentum

- Expand the WM service team with experts from various fields to upgrade to a consultative investment advisory service model
- Continue the WM transformation of existing equity sales team and encourage the team to obtain professional certifications
- Launch new products and services that meet with market trends and fulfill diverse financial preferences of investors

Strengthen Online Merge Offline service, precise customer segmentation management

- Reshape branches to provide professional consultations tailored to the needs of different regional customer segments
- Upgrade the trading platform and digital service to accurately meet the trading and financial demands of different customer segmentation.
- Operate digital media to deliver professional and real-time investment content, catching global financial trends

Expand overseas operations and develop regional wealth management business

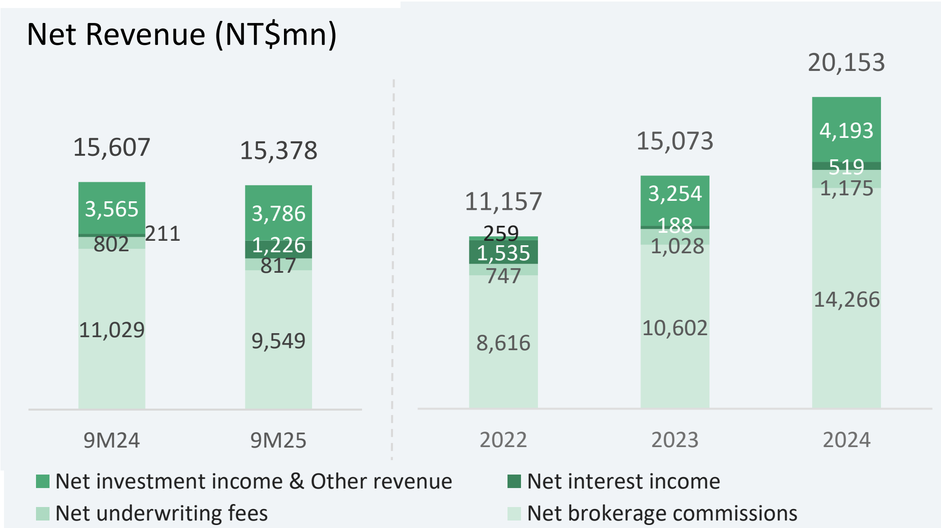
- Recruit and expand overseas wealth management team to actively explore business opportunities
- Initiate the upgrade project for wealth management systems across front, middle, and back-end operations to improve support efficiency
- Optimize the client interface for wealth management and account information

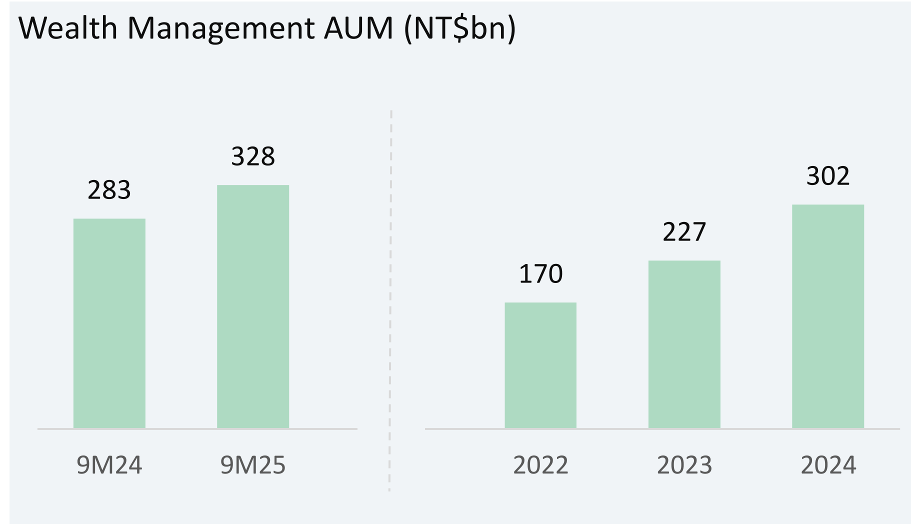
Strengthen cross-subsidiary collaboration to leverage group synergies

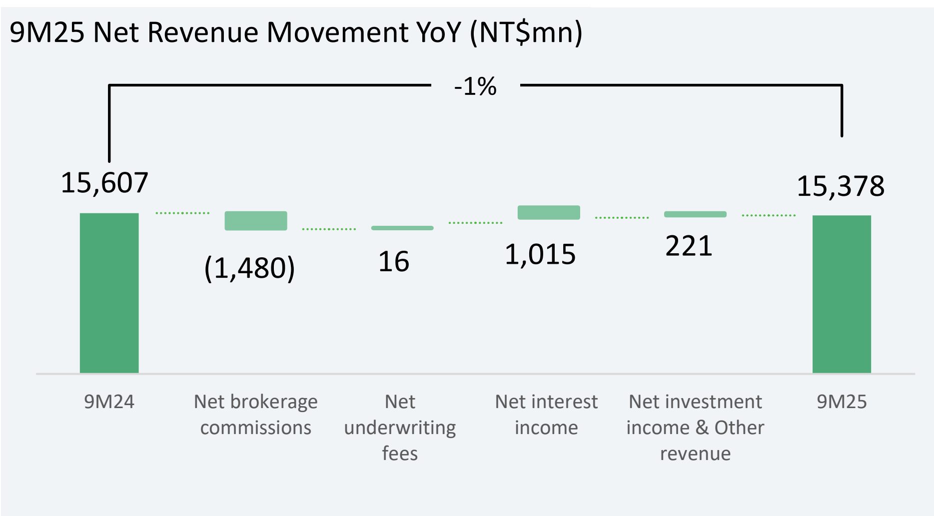
- Collaboration with KGIB ： Offer comprehensive services through collaboration within KGI group, enhancing the engagement with shared banking and securities clients
- Collaboration with KGIL ： Sustain the collaboration between KGIL and KGIS sales, offering securities investment services to clients through KGIL channels

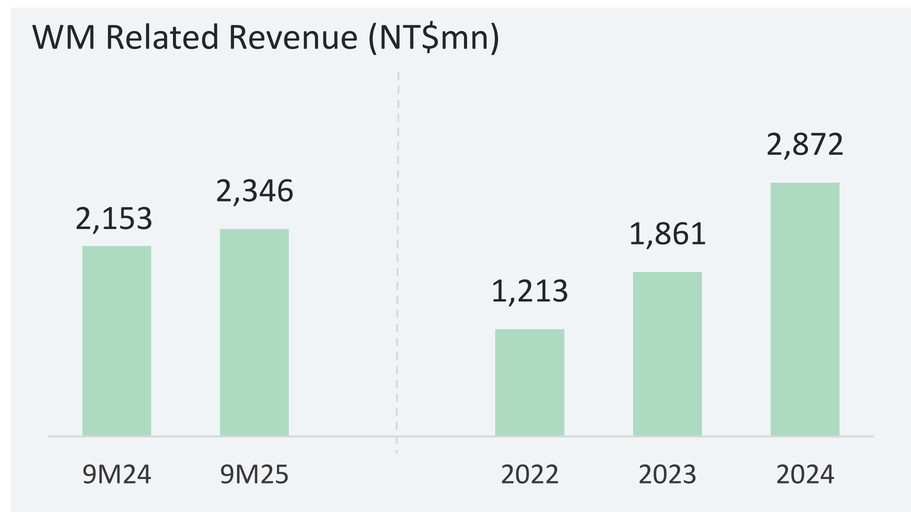
KGI Securities – Revenue & Customer AUM

Net revenue for 9M25 remained broadly in line with the prior year, while wealth management continued to deliver growth







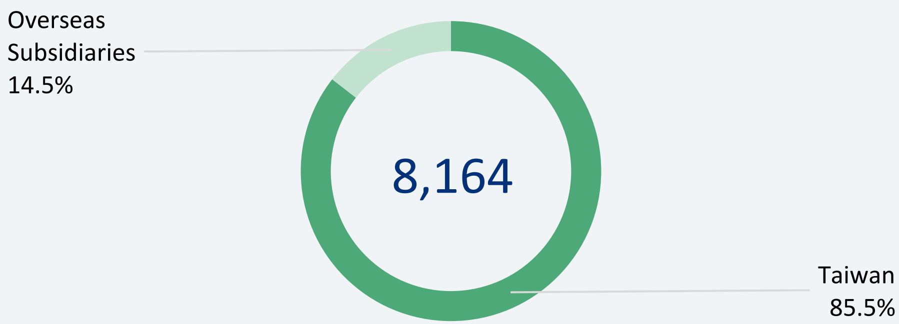


Note: revenue include KGI Insurance Broker

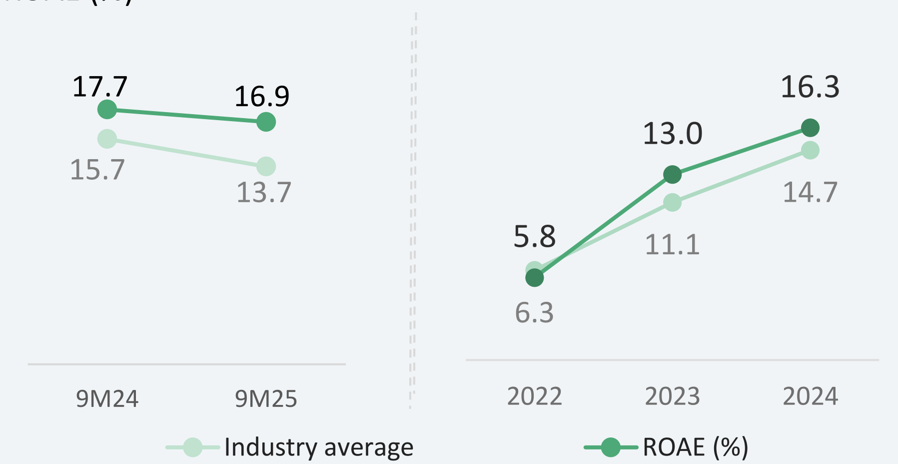
KGI Securities – Profitability & Business Achievements

Net income for 9M25 totaled NT$8.2 billion, with ROE at 16.9%, exceeding industry benchmarks

Net Income Composition (NT$ mn)



ROAE (%)



Note1: The figures are based on non-consolidated financial statements

Market Position in Taiwan

Brokerage Market Share %
11.3
#2

Online Trading Market Share %
12.7
#2

SBL Market Share %
14.9
#3

Equity Underwriting Market Share %
13.7
#2

Bond Underwriting Market Share %
11.9
#1

Trust Asset Market Share %
22.9
#2

KGI SITE

9M 2025 Performance Review

KGI SITE – Business Strategies

Provide customers with the products and services needed for investment, making investment the "second priority" in their lives

Everyone is an ambassador

- Build brand strategy & take strategic actions to increase brand influence.
- Engage with target clients by launching high-touch client O2O events.
- Continuously optimize the integrated online-offline investment journey to enhance customer investment experience

Upgrade and evolve products and services

- Continue to develop innovative ETFs/ active products to meet clients' investment / retirement needs.
- Design easier & joyful OMO journey for retail clients to invest ETFs/ active funds.

Brand Statement

Committed to your prosperous future

Leverage digital tools to improve process efficiency

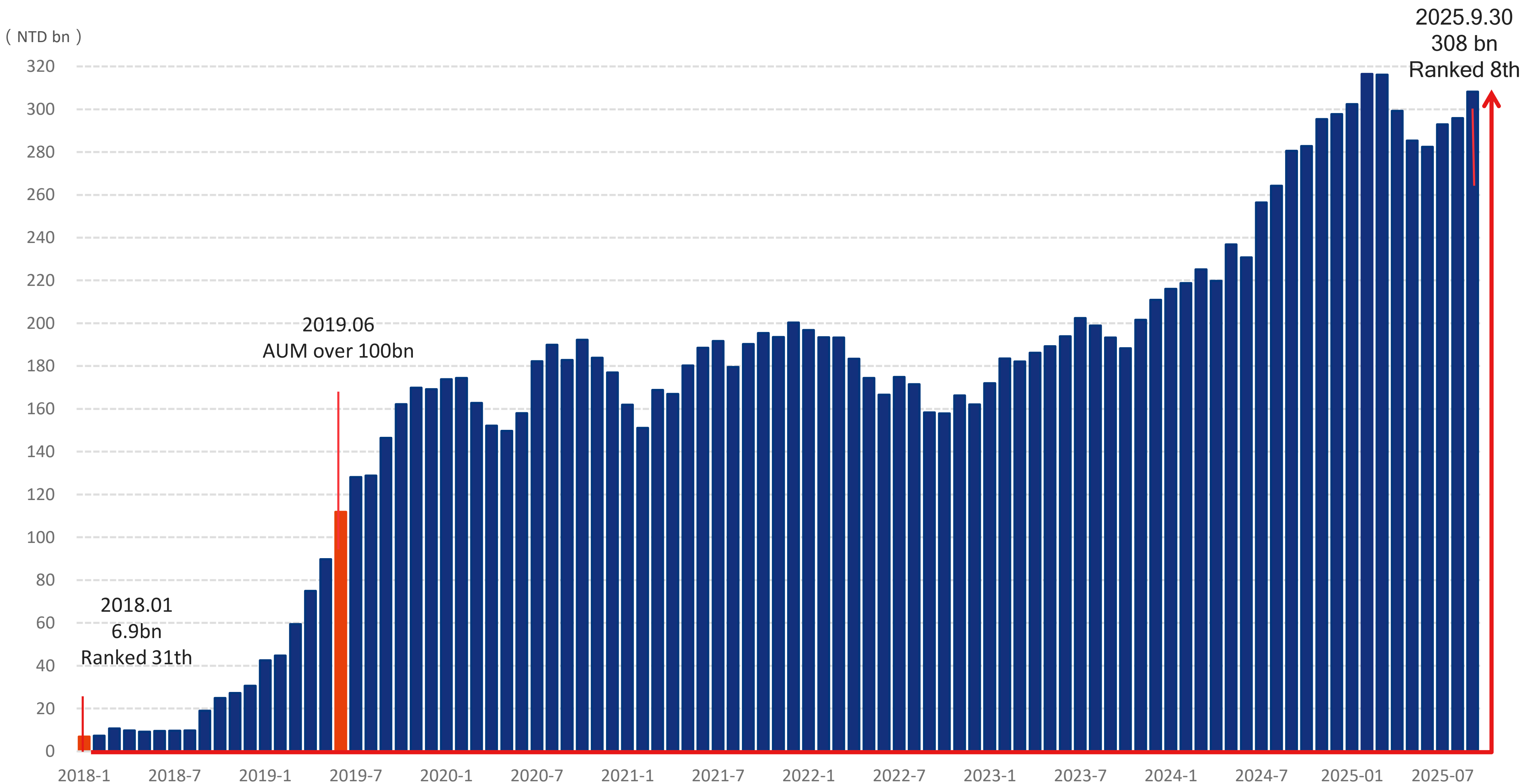
- Execute projects & tasks efficiently and effectively by project-based team.
- Continue to review/renew the operational process for excellence.
- Upskill employee by introducing AI tools.

Utilize the synergy of ONE KGI Group

- Leverage KGIF's "One KGI brand campaigns" to increase KGI SITE's brand awareness.
- Promote SITE products through group collaboration and group product marketing campaigns.

KGI SITE – Total Asset Under Management (AUM)

Onshore mutual fund AUM totaled NT$308.2 billion, ranking among the top 10 in the market



Source: SITCA, onshore fund AUM, 2025/9/30

KGI SITE – The only SITE launched balanced ETF in Taiwan

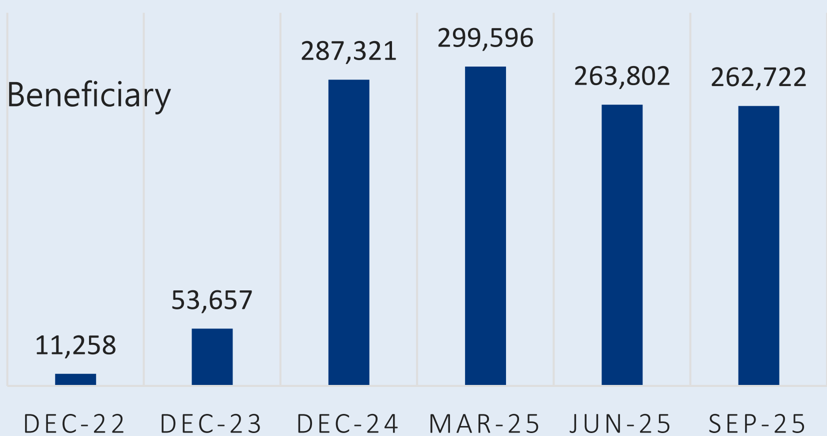
In Q3 2025, KGI SITE introduced Taiwan's first two balanced ETFs to address investors' asset allocation and retirement planning needs

The growth rate of KGI SITE's ETF AuM and beneficiary units in 2025 Q3 were higher than industry.

	beneficiary units (MN)	ETF AuM (NT$ MN)	Difference in beneficiary units % in Q3	Difference in ETF AuM % in Q#
KGI SITE	11,831	280,960	7%	9%
Industry	270,844	6,978,817	1%	7%

Source:SITCA, 2025/6/30 – 2025/9/30

of KGI SITE's ETF beneficiaries



Taiwan ETF Market vs. KGI SITE ETF AuM

AuM (NT$MN)	Industry	%	KGI SITE	%
TW EQ ETF	3,403,628	48.77%	32,013	11.39%
Overseas EQ ETF	527,113	7.55%	2,041	0.73%
FI ETF	2,985,419	42.78%	243,508	86.67%
Balanced ETF	3,397	0.05%	3,397	1.21%
Active ETF	59,259	0.85%	0	0.00%
	6,978,817	100%	280,960	100%

source：SITCA; 2022/12 – 2025/9

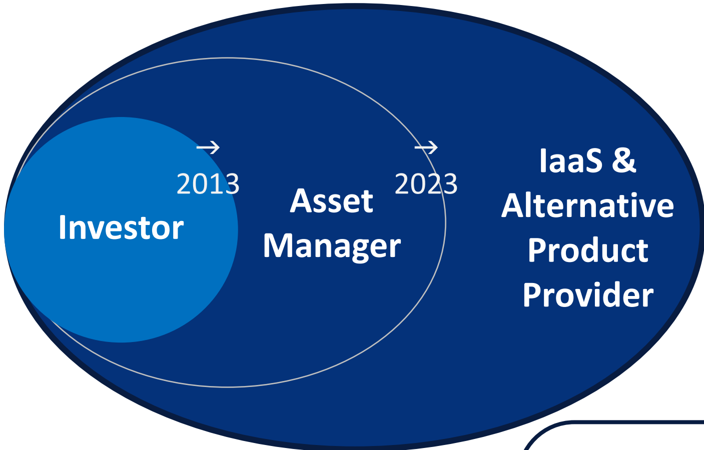
CDIB Capital

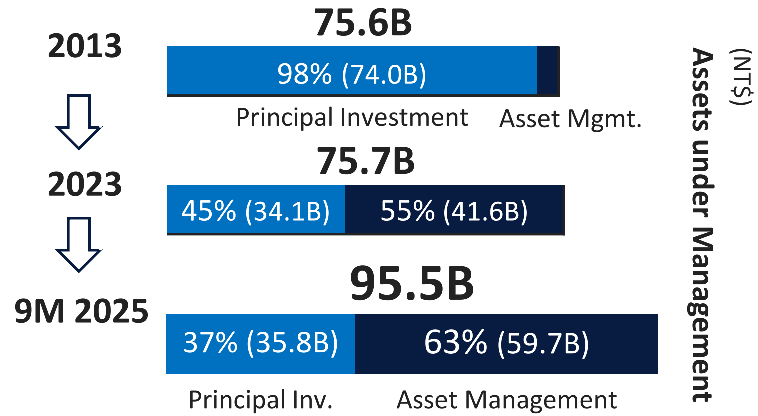
9M 2025 Performance Review

CDIB Capital – Strategic Direction

Grow AUM and Increase Stable Income

凱基金控 KGI FINANCIAL





Target: 100B

Taiwan+ VC and PE Investments

Innovation	Healthcare	Infrastructure	Taiwan Strengths
•NT$8.6+bn •Completed fundraising for CDIB Cross Border Innovation Fund to invest in Taiwanese and Japanese startups	•NT$4.6+bn •Start fundraising for Fund III (NTD) in 2025, launch in early 2026	•NT$9.1+bn •Completed a new round of capital injection for CDIB-Foxconn Green Energies Platform	•NT$12.5+bn •To complete final closing for CDIB-SKM and CDIB-TEN Capital Funds in 2025

Investment Services and Other Biz

- Assist families in inheritance or asset management through investment solutions
- Strategic investments with Taiwan+ CVCs
- Build bridge between international deep tech ventures and Taiwanese industries
- Flexible AM model: project fund, syndication, SMA/CVC advisory, WM2.0, securitization and evergreen structure

中華開發資本 CDIB CAPITAL GROUP

+

ONE KGI

Int'l Private Fund Investments

- Private Credit: RE-backed financing
- Int'l private fund Investments
- Provide "One-stop" shop service for PE fund investment
- RMB Funds focus on serving Taiwanese business ecosystem and healthcare
- Regional mid-size enterprise inheritance and transformation buyout fund

Notes 1. AUM comprises portfolio fair value and dry powder.
Notes 2. CDIB Capital also has an RMB Practice.

ONE KGI: Differentiated Investment Opportunities for Global Alternative Assets

凱基金控
KGI FINANCIAL

A step towards "Regional Asset Management Center": through channels under KGIF, Taiwanese investors will have access to alternative investments managed by CDIB Capital

凱基金控
KGI FINANCIAL

Under WM2.0, HNW customers of KGI Securities, KGI Bank and KGI Life will have the opportunities to participate in CDIB Capital's customized investment product services.

- KGI Securities and KGI Bank have obtained WM2.0 qualification
- Provide customized products for KGI Securities WM2.0 clients - a private equity co-investment fund (CPEP; CDIB Private Equity Partners, L.P., which co-invest deals alongside global top tier private equity firms), and completed first closing in Sep'2025.

 # More diverse # More open # No longer need to depend solely on non-Taiwanese firms

One KGI
Mutual benefit and grow stronger

中華開發資本
CDIB CAPITAL GROUP

Aim to "curate" the most attractive alternative investments on a risk adjusted basis, both in Taiwan and globally

- Direct investments in Private Equity, Private Credit, Infrastructure, healthcare and Growth/venture investments
- Less correlation with public markets and focus on Alpha generation
- Leveraging CDIB's global network to provide Wall Street Standard WM services
- Tailored for Taiwanese investors that have shorter product duration and more liquidity options
- True private banking vs. High-end retail banking

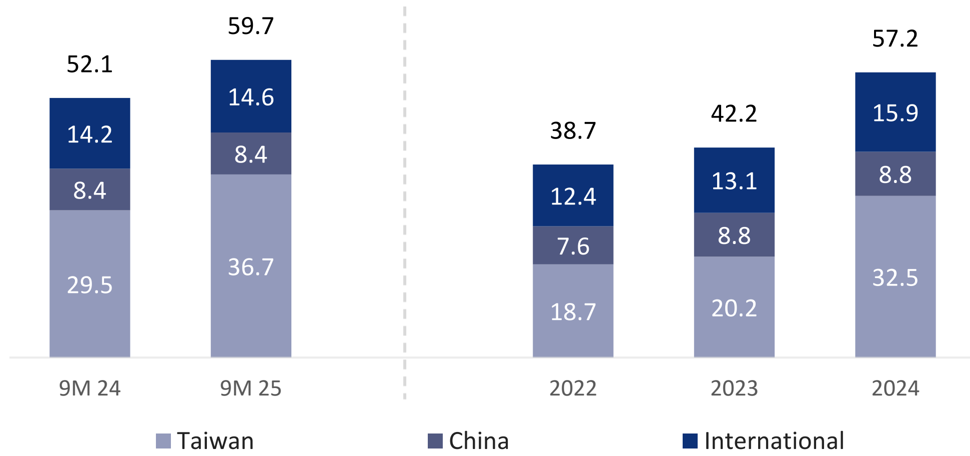
 # Investment experience # Cross group resources

CDIB Capital - Assets Under Management

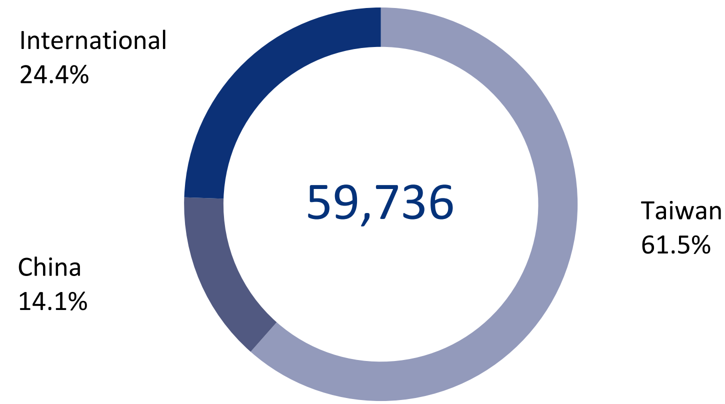
凱基金控 KGI FINANCIAL

AUM reached NT$59.7bn with NT$7.4bn new fund raising YT2025

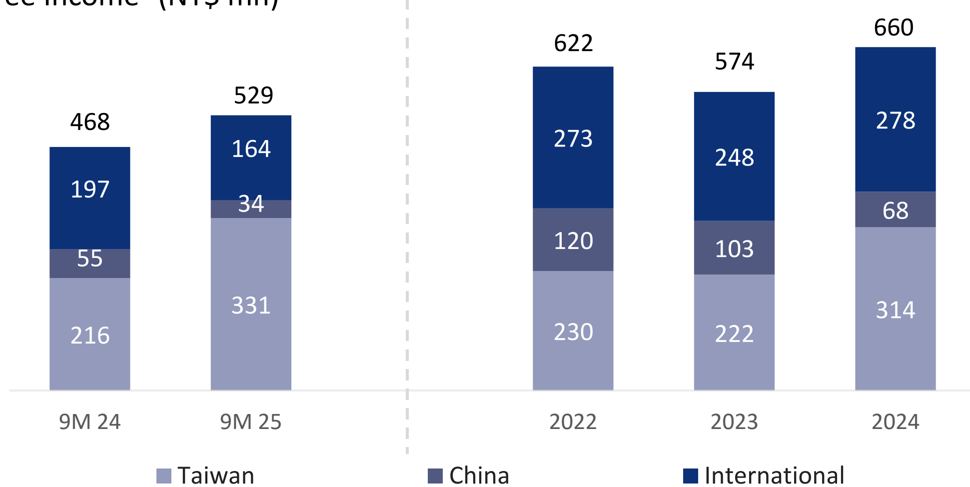
Asset Management AUM Composition[1] (NT$ bn, by management team)



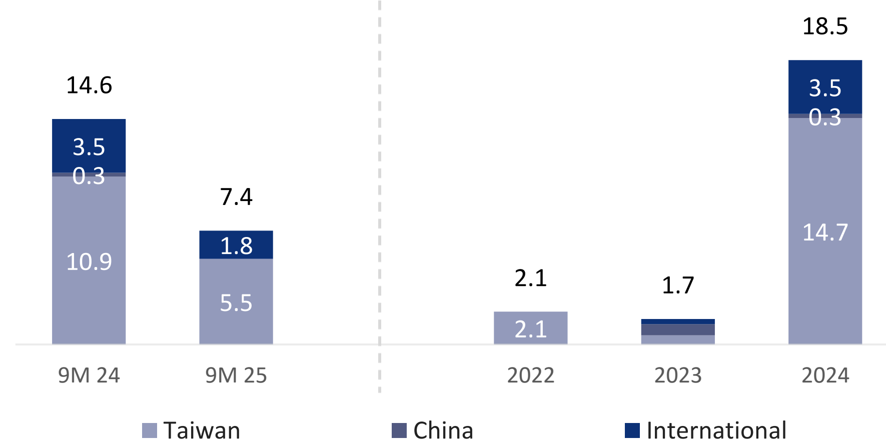
Asset Management AUM Composition[1](NT$ mn)



Fee Income[1] (NT$ mn)



New Fund Raising[2](NT$ bn, by management team)



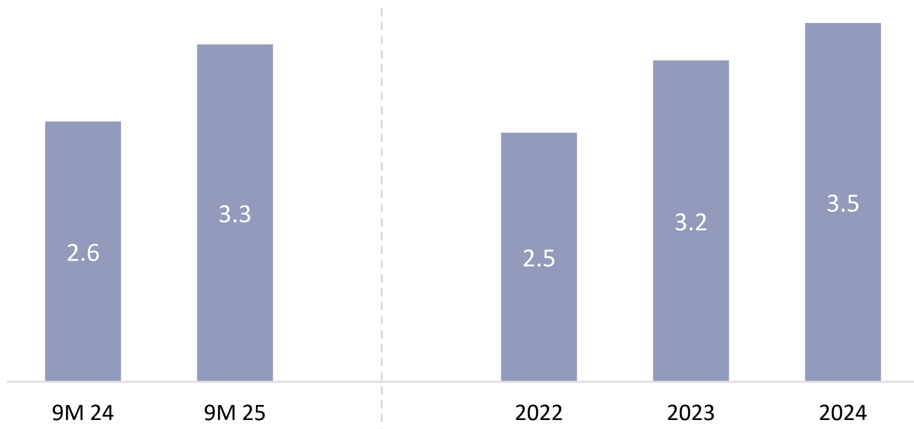
Note1 : AUM comprises portfolio fair value and dry powder, converted to NTD based on the latest year-end or quarter-end FX rate.
Note2 : New fund raising in 2023: Taiwan NT$0.6bn; China NT$0.7bn and International NT$0.3bn

CDIB Capital - Principal Inv. and Overall Inv. Performance

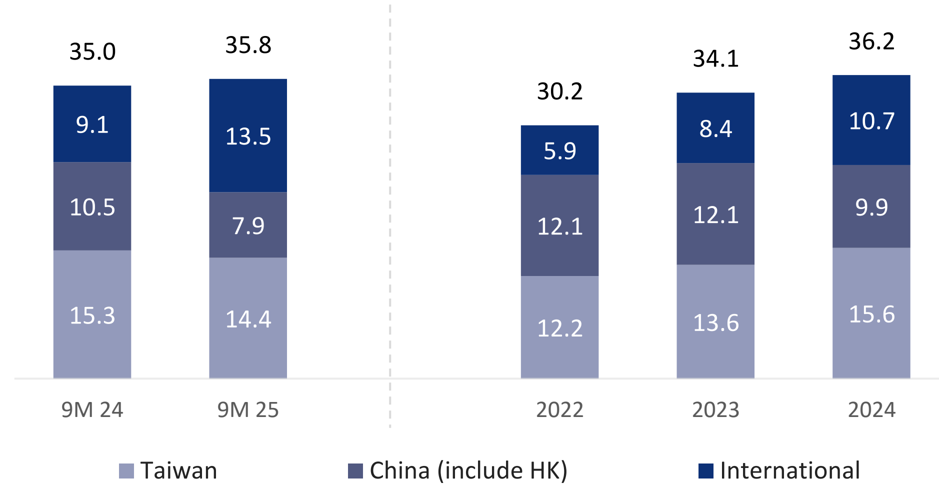
凱基金控 KGI FINANCIAL

Sustaining capital deployment in Private Credit. Focus on growth in stable income with resilient investment returns.

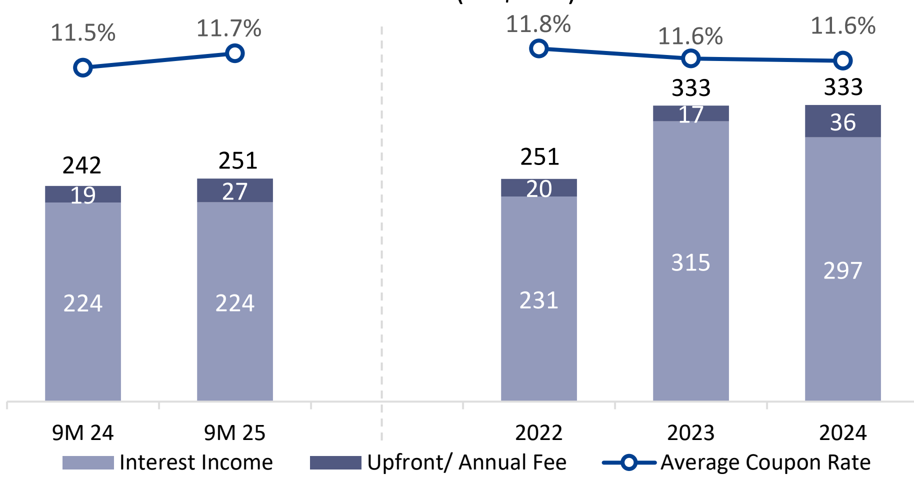
Private Credit[1] Asset Management (NT$ bn)



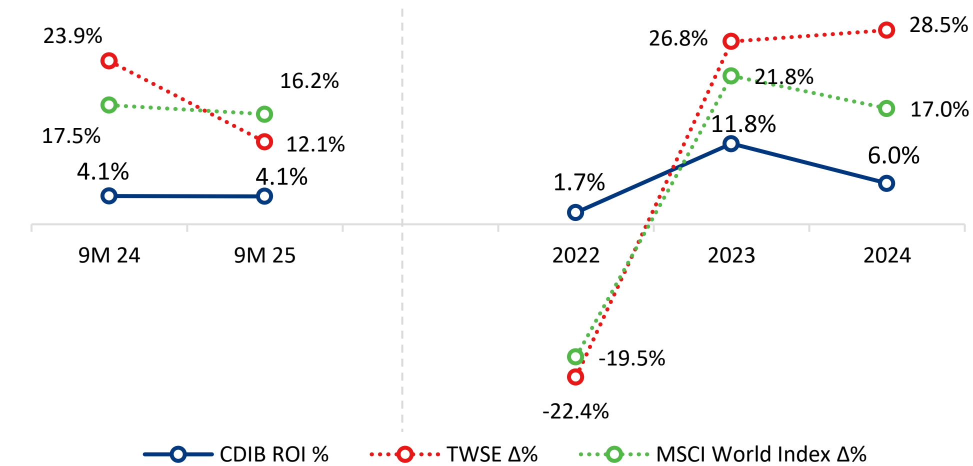
Principal Investments Composition (NT$ bn, by main operation country)



Private Credit[1] Contractual Income (NT$ mn)



Return on Investment



Note 1：New business since 2020, includes Beneficiary Note and Private Credit 3rd Party Funds. Calculate in original currency, private credit asset management YTD +1.2%, average coupon only includes bond products.

Q&A

9M 2025 Performance Review

Appendix

9M 2025 Performance Review

Recognition for Sustainability Efforts

KGI Financial is a member of the Dow Jones Sustainability World and Emerging Market Indices

ESG Index Membership

WORLD & EM INDEX

MEMBER OF Dow Jones Sustainability Indices In Collaboration with RobecoSAM

EM INDEX

FTSE4Good

TIP TAIWAN ESG INDEX

FTSE4Good TIP Taiwan ESG Index

TIP

CORPORATE GOVERNANCE INDEX

TWSE

ESG Ratings

MSCI

A

AAA	AA	A	BBB	BB	B	CCC

ESG RISK Score

SUSTAINALYTICS a Morningstar company

20.0 Low Risk

Negligible	Low	Medium	High	Severe
0-10	10-20	20-30	30-40	40+

2024 FTSE Russell ESG Score

FTSE4Good

3.8

5	4	3	2	1	0

Accolades & Initiatives

Global View ESG Award

ESG

"Reginal Revitalization Activist+" won 2025 Global Views ESG Corporate Sustainability Award.

Science Based Targets initiative (SBTi)

SCIENCE BASED TARGETS

Passed Science-based targets validation

CDP

CDP

Joined CDP Non-Disclosure Campaign

Partnership for Carbon Accounting Financials, PCAF

PCAF Partnership for Carbon Accounting Financials

Signed up PCAF

Task Force on Climate-related Financial Disclosures, TCFD

TCFD

Signed up TCFD

Taskforce on Nature-related Financial Disclosures, TNFD

TNFD

Signed up TNFD Adopter

KGI Financial Responds to International Initiatives

KGI Financial has been actively responding to international initiatives since 2015 and moving towards an international and sustainable leading financial institution.

◆ The Roadmap of KGI Financial Responds to International Initiatives

2015	2016	2018	2020	2021	2023	2024	2025
Observed Equator Principles (Eps)	Signed up CDP Initiative	Signed up TCFD Initiative	Observed PRI/PRB/PSI	Observed UNEP FI commitment to 2045 net zero carbon emissions	Signed up PCAF	Signed up TNFD Adopter	Passed Science-based targets validation Joined CDP Non-Disclosure Campaign

Progress on ESG

KGI Financial

- In 2025, KGI Financial's S&P Global ESG score reached 92 points, which is currently the highest score in the global insurance industry
- Constituent of DJSI - World Index and DJSI - Emerging Markets Index for 5 consecutive years, and recognized by the S&P Sustainability Yearbook
- FTSE4Good Emerging Index (London) and FTSE4Good TIP Taiwan ESG Index (Taiwan) for 8 consecutive years
- MSCI ESG Ratings as AA
- Taiwan Stock Exchange's Corporate Governance 100 Index for 10 consecutive years, High Pay 100 Index and Employment 99 Index for 10 consecutive years
- KGI Financial won 2025 Taiwan Corporate Sustainability Awards including Corporate Comprehensive Performance Award - Taiwan Top 100 Sustainable Model Enterprise Award, Corporate Sustainability Report Award-Platinum Award in the Financial and Insurance Industry, "Talent Development Leadership Award", "Gender Equality Leadership Award", "Social Inclusion Leadership Award“

KGI Life

- Recognized as a top performer in FSC's Treating Customers Fairly Principles Assessment for the sixth time, driven by active financial friendliness initiatives and public-private fraud prevention partnerships
- Achieved 137% of the microinsurance sum insured target as of September, ranking first in the industry
- Green and sustainable investment balance reached NT$43.67 billion in 3Q25, up NT$1.69 billion (4%) from 2Q25, including green bonds, sustainability bonds, green equities, and ESG funds

KGI Bank

- Promoted sustainable finance with green credit balance exceeding NT$35.9 billion, a 124% increase from the 2022 baseline
- Advanced fair treatment initiatives through sign language interpretation, friendly queuing, and accessibility reviews for elderly and disabled customers; recognized by regulators for two consecutive years in FSC's Treating Customers Fairly Principles Assessment

KGI Securities

- ESG and green energy-related underwriting and equity fundraising totaled NT$119.6 billion in 9M25
- Maintained strong governance and commitment to the Group's net-zero vision; listed in TSE's Best Disclosure of Institutional Investor Governance Information and ranked in the top 25% in FSC's TCF evaluation among major securities firms
- Signed anti-fraud MOU with the Criminal Investigation Bureau to enhance financial security; launched interdepartmental task force and dedicated short-code SMS service, ahead of industry peers

CDIB Capital

- Invested NT$282 million in green energy during 9M25, including capital injection into Kai Hong Energy, a green energy supply chain platform
- Continued participation in NDF's Regional Regeneration Project, leveraging CDIB ecosystem resources to support 20 regional regeneration teams over two years; hosted seven volunteering activities with nearly full employee participation

Financial Highlights

凱基金控 KGI FINANCIAL

KGI Financial Consolidated

NT$ (mn), %	9M 24	9M 25	Δ%	FY 2022	FY 2023	FY 2024	Δ%
Income Statement Data							
Net interest income	55,758	56,903	+2%	70,858	73,292	74,908	+2%
Net Insurance income	(43,629)	(16,438)	-62%	1,251	(54,176)	(49,806)	-8%
Insurance income	129,132	136,400	+6%	158,888	160,387	174,802	+9%
Insurance expense	(172,762)	(152,839)	-12%	(157,637)	(214,563)	(224,608)	+5%
Net gains (losses) on FX and financial assets	30,623	(12,872)	-142%	22,607	13,816	36,344	+163%
Others	9,164	9,257	+1%	1,139	6,620	11,843	+79%
Net revenue	51,915	36,850	-29%	95,855	39,552	73,289	+85%
Bad debt expense and reserve for guarantee	(1,129)	(447)	-60%	147	(361)	(1,464)	+305%
Net change in insurance reserve	12,143	10,678	-12%	(44,990)	12,962	5,806	-55%
Operating expense	(27,527)	(27,015)	-2%	(29,071)	(31,576)	(36,752)	+16%
Income before tax	35,402	20,066	-43%	21,941	20,577	40,879	+99%
Net income	29,140	19,052	-35%	16,389	18,948	33,555	+77%
Net income attributable to parent company	29,140	19,050	-35%	16,366	18,943	33,552	+77%
EPS (NT$/share)	1.69	1.09	-36%	0.98	1.13	1.97	+74%
Cash dividend per share (NT$/share)				0.00	0.50	0.85	+70%
Balance Sheet Data							
Total assets	3,941,787	3,959,508	+0%	3,537,148	3,648,212	3,948,245	+8%
Equity attributable to parent company	305,980	311,299	+2%	208,663	262,819	307,156	+17%
Outstanding common shares (million shares)	16,769	16,956	+1%	16,742	16,742	16,769	+0%
Key Financial Ratios							
ROAE (%)	13.7	8.2	-	6.5	8.0	11.8	-
ROAA (%)	1.02	0.64	-	0.5	0.5	0.9	-
Double leverage ratio (%)	118.7	119.0	-	127.5	121.7	118.8	-

Financial Highlights (1/2)

凱基金控 KGI FINANCIAL

KGI Life Consolidated

NT$ (mn)	9M 24	9M 25	Δ%	FY 2022	FY 2023	FY 2024	Δ%
Income statement							
FYP	43,100	52,735	22%	70,073	52,316	58,004	11%
Total premium income	126,483	138,992	10%	179,338	159,553	174,526	9%
Retained premium earned	115,672	122,995	6%	155,819	145,783	158,635	9%
Total investment income	69,113	26,652	-61%	79,044	70,495	88,709	26%
Recurring investment income	63,093	62,898	0%	75,578	80,787	83,068	3%
Other investment income	6,020	(36,246)	NM	3,466	(10,292)	5,641	NM
Realized gains (losses) from equity	20,666	19,459	-6%	8,352	10,714	24,907	132%
Realized gains (losses) from fixed income	1,110	424	-62%	6,931	3,976	1,141	-71%
Fair value movement for investment property	(546)	(77)	-86%	(223)	883	(703)	NM
FX related & others	(15,210)	(56,052)	269%	(11,594)	(25,865)	(19,704)	-24%
Other operating revenue	1,470	1,580	7%	1,777	1,788	1,884	5%
Total operating revenue	186,255	151,227	-19%	236,640	218,066	249,228	14%
Retained claim payments	(159,135)	(139,245)	-12%	(154,272)	(199,750)	(208,212)	4%
Net changes in insurance liabilities	12,143	10,678	-12%	(44,990)	12,962	5,806	-55%
Commission expenses	(9,441)	(9,232)	-2%	(13,792)	(13,279)	(12,497)	-6%
Administrative and general expenses	(6,346)	(5,364)	-15%	(6,519)	(6,651)	(8,120)	22%
Other operating costs	(715)	(1,015)	42%	(541)	(655)	(1,040)	59%
Total operating costs & expenses	(163,494)	(144,178)	-12%	(220,114)	(207,373)	(224,063)	8%
Non-operating income & expenses	21	51	143%	(11)	6	33	450%
Net income before tax	22,782	7,100	-69%	16,515	10,699	25,198	136%
Net income	20,123	9,263	-54%	13,159	10,179	22,155	118%
EPS (NT$/share)[1]	3.97	1.78	-55%	2.67	2.01	4.37	117%

Note: 1. EPS is disclosed based on the financial report information for each respective year

Financial Highlights (2/2)

凱基金控 KGI FINANCIAL

KGI Life Consolidated

NT$ (mn)	9M 24	9M 25	Δ%	FY 2022	FY 2023	FY 2024	Δ%
Balance sheet							
Total assets	2,469,969	2,455,326	-1%	2,347,085	2,408,075	2,510,844	4%
Total assets (general account)	2,350,441	2,327,640	-1%	2,243,249	2,292,549	2,389,411	4%
Insurance liabilities	2,089,371	2,061,468	-1%	2,093,458	2,081,203	2,111,675	1%
Total liabilities	2,283,230	2,263,400	-1%	2,240,425	2,259,738	2,325,459	3%
Total liabilities (general account)	2,163,702	2,135,714	-1%	2,136,589	2,144,212	2,204,026	3%
Total shareholders' equity	186,739	191,926	3%	106,660	148,337	185,385	25%
Key financial ratios							
RBC ratio (%)	363	342	-	280	340	398	-
ROAE(%)	16.0	6.6	-	9.3	8.0	13.3	-
ROAA (%)	1.1	0.5	-	0.6	0.4	0.9	-

Financial Highlights (1/2)

凱基金控 KGI FINANCIAL

KGI Bank Consolidated

NT$ (mn), %	9M 24	9M 25	Δ%	FY 2022	FY 2023	FY 2024	Δ%
Income Statement Data							
Revenues							
Net interest income	5,304	7,457	41%	9,541	7,700	7,318	-5%
Net fee income	2,014	2,411	20%	1,829	1,831	2,623	43%
Net financial assets related income	3,985	2,466	-38%	1,630	3,400	4,952	46%
Other income	890	1,125	26%	259	843	1,158	37%
Net Revenue	12,195	13,459	10%	13,259	13,774	16,051	17%
Operating expenses	(5,927)	(6,764)	14%	(6,816)	(7,315)	(8,275)	13%
Pre provision operating profit	6,267	6,695	7%	6,443	6,459	7,776	20%
Provision	(1,154)	(535)	-54%	209	(179)	(1,535)	757%
Income before taxes	5,113	6,162	21%	6,652	6,280	6,241	-1%
Net Income	4,425	5,294	20%	6,015	5,475	5,583	2%
Balance Sheet Data							
Total Assets	881,084	900,718	2%	769,944	797,101	906,905	14%
Loans, net	454,035	512,524	13%	394,573	396,926	472,966	19%
Financial assets	240,331	231,554	-4%	233,836	244,838	258,379	6%
Total liabilities	807,496	824,656	2%	708,479	726,409	832,908	15%
Deposits	625,628	659,337	5%	543,685	558,142	631,893	13%
Total shareholders' equities	73,588	76,062	3%	61,465	70,692	73,997	5%

Financial Highlights (2/2)

KGI Bank Consolidated

NT$ (mn), %	9M 24	9M 25	Δ%	FY 2022	FY 2023	FY 2024	Δ%
Key Financial Ratios							
Cost income ratio (%)	48.61	50.25	-	51.41	53.11	51.55	-
ROAE (%)	8.18	9.41	-	9.42	8.18	7.72	-
ROAA (%)	0.70	0.78	-	0.81	0.70	0.66	-
NPL ratio (%)	0.29	0.19	-	0.20	0.30	0.20	-
Coverage ratio (%)	461.61	683.88	-	663.12	424.84	623.83	-
BIS ratio (%)	13.71	14.16	-	14.19	14.61	13.29	-
Tier 1 ratio (%)	11.71	12.08	-	12.07	12.59	11.37	-
LDR (%)	73.54	78.75	-	73.59	72.09	75.80	-

Financial Highlights

凱基金控 KGI FINANCIAL

KGI Securities Consolidated

NT$ (mn),%	9M 24	9M 25	Δ%	FY 2022	FY 2023	FY 2024	Δ%
Income Statement Data							
Net brokerage commissions	13,779	12,940	-6%	11,539	13,500	18,105	+34%
Net underwriting fees	864	868	+1%	822	1,086	1,258	+16%
Net interest income	(209)	1,009	NM	1,892	(157)	(63)	NM
Net investment income & Other revenue	4,128	3,851	-7%	599	3,407	4,571	+34%
Net revenue	18,562	18,669	+1%	14,852	17,836	23,870	+34%
Operating expenses	(13,207)	(13,034)	-1%	(12,836)	(14,951)	(17,675)	+18%
Non-operating income & expenses	4,136	3,959	-4%	2,438	5,229	5,809	+11%
Net income before tax	9,491	9,594	+1%	4,455	8,114	12,004	+48%
Net income	8,131	8,166	+0%	3,630	7,346	10,143	+38%
Net income attributable to parent company	8,127	8,164	+0%	3,628	7,344	10,138	+38%
Balance Sheet Data							
Total assets	577,745	604,333	+5%	381,070	425,032	522,110	+23%
Total net worth	62,797	64,346	+2%	53,219	59,580	64,832	+9%
Key Financial Ratios							
Total assets/net worth (X)	9.2	9.4	-	7.2	7.1	8.1	-
ROAA (%)	2.2	2.9	-	0.9	1.8	2.1	-
ROAE (%)	17.7	16.9	-	5.8	13.0	16.3	-
CAR ratio (%)	276	288	-	297	291	321	-

Financial Highlights

CDIB Capital Consolidated

NT$ (mn), %	9M 24	9M 25	Δ%	FY2022	FY2023	FY2024	Δ%
Income Statement Data							
Operating revenues	1,586	1,668	5%	663	3,497	2,339	-33%
Operating cost	(13)	(6)	-58%	(81)	(73)	(22)	-70%
Operating expenses	(1,042)	(1,255)	20%	(1,333)	(1,578)	(1,624)	3%
Profit (loss) from operations	530	407	-23%	(750)	1,845	693	-62%
Non-operating income & expenses	218	255	17%	422	385	258	-33%
Net income before tax	749	662	-12%	(328)	2,230	952	-57%
Net income	584	519	-11%	(314)	2,158	729	-66%
Net income attributable to parent company	587	519	-12%	(320)	2,155	731	-66%
Balance Sheet Data							
Total assets	41,226	42,269	3%	35,920	38,549	43,904	14%
Total liabilities	10,829	12,191	13%	7,420	8,355	12,463	49%
Equity attributable to parent company	30,285	29,972	-1%	28,397	30,083	31,327	4%
Key Financial Ratios							
ROAA(%)	2.4	2.0	-	-0.7	6.0	2.0	-
ROAE(%)	2.6	2.2	-	-1.0	7.4	2.4	-