Fubon Financial

1Q26 Interim Results

2026.05.25

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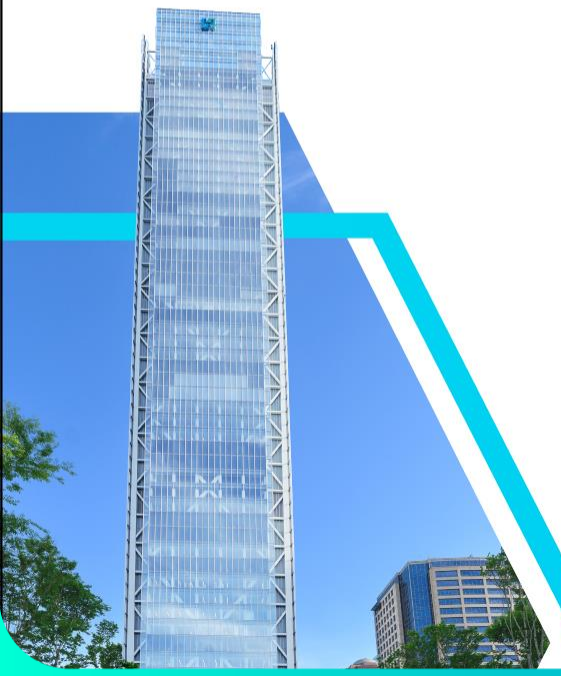


Fubon Financial Holdings operational highlights

Business highlights in 1Q26

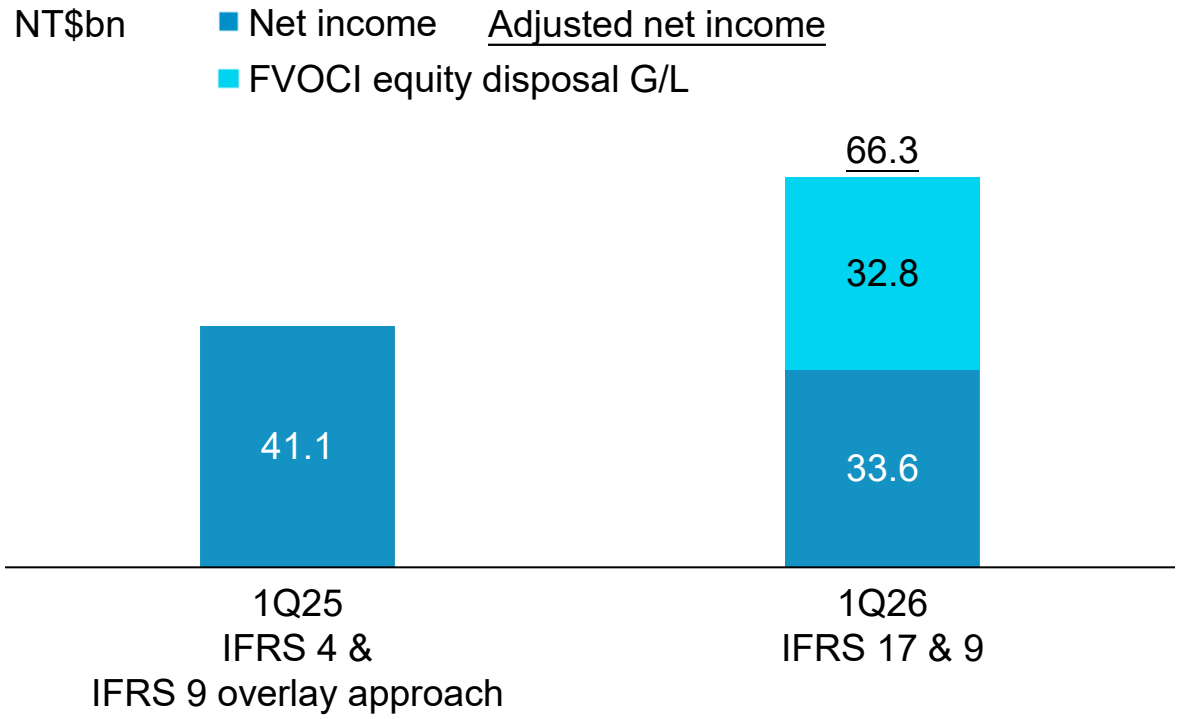
Fubon FHC	• BoD announced cash dividend per share of NT$4.25 in 2025 with cash dividend payout ratio of 50.8% • Champion of Extel's 2026 All-Asia Executive Team survey in insurance sector. The only Taiwanese financial institution received "Most Honored Company" for 5 consecutive years and Chairman Richard Tsai awarded Best CEO • Net income of NT$33.55bn and EPS of NT$2.40. Adjusted net income(1) of NT$66.35bn and adjusted EPS of NT$4.74 • Total assets exceeded 13tn, up 8.2% YoY, and net worth exceeded 1tn, up 11.5% YoY. Adjusted net worth(2) exceeded 1.3tn and adjusted BVPS of NT$90.6
Fubon Life	• Net income of NT$15.12bn. Adjusted net income of NT$47.29bn, including equity instrument disposal gains and losses under FVOCI (FVOCI equity disposal G/L), hitting a historical high • Second largest in FYP, total premiums, and FYPE in Taiwan • Investment return of 3.63%. Total investment return of 6.46%, including FVOCI equity disposal G/L • FX reserve balances reached NT$147.4bn, the highest level in industry
Taipei Fubon Bank	• Net income of NT$12.16bn, hitting a record high and up 20.2% YoY • Net interest income up 25.2% on back of steady growth in deposits & loans with higher NIM • Net fee income up 27.8% YoY, mainly supported by wealth management growth • Stable asset quality with benign NPL and coverage ratio
Fubon Securities	• Net income of NT$4.23bn, up 154.2% YoY, reaching a record high, mainly driven by robust Taiwan stock market • Top 3 market share of major businesses. Aim to lift market share, promote wealth management business transformation and optimize digital services
Fubon Insurance	• Net income of NT$2.59bn. Adjusted net income of NT$2.94bn, on back of mix optimization and quality control • Direct written premiums up 10.5% YoY with 27.0% market share, maintaining leading position in the industry • Net combined ratio of 87.2%, improved YoY, reflecting effectiveness of business structure adjustments and risk control • Investment return of 3.9%. Total investment return of 6.0%, including FVOCI equity disposal G/L

Note：(1) Adjusted net income = net income + equity instrument disposal gains and losses under FVOCI (after tax), where "equity instrument disposal gains and losses under FVOCI (after tax)" is referred to as "FVOCI equity disposal G/L" in the following slides.
(2) Adjusted net worth = net worth + CSM (after tax)

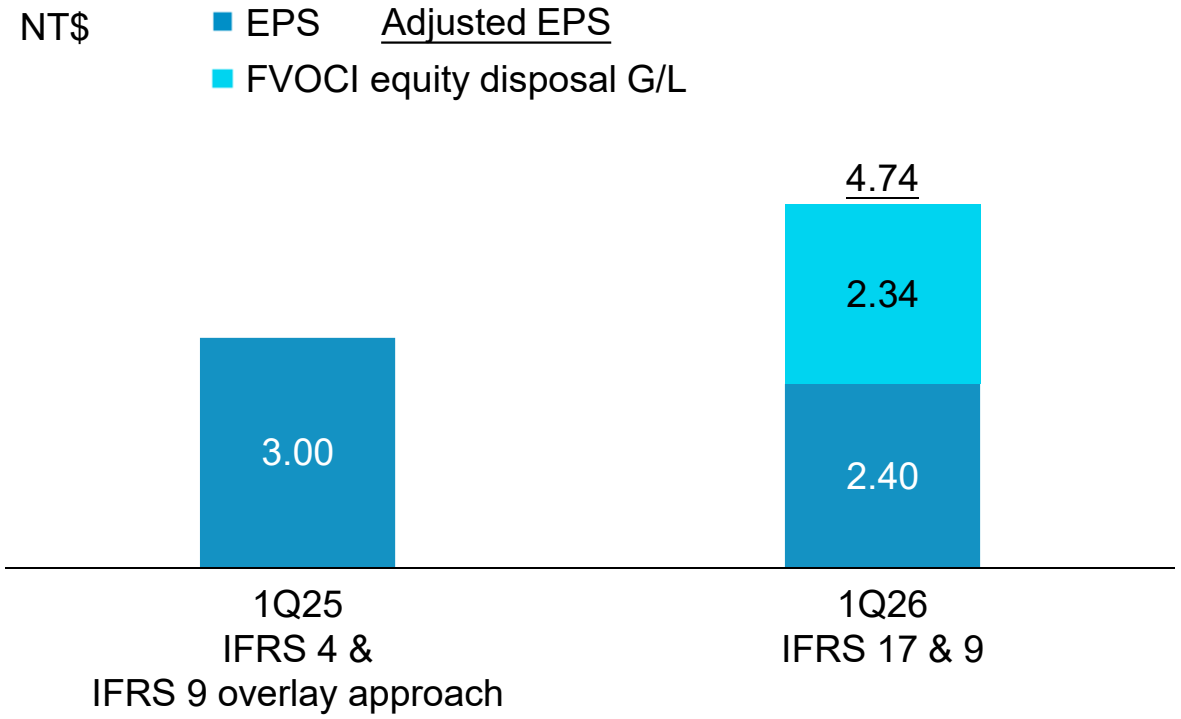
Profitability

- Net income of NT$33.55bn and EPS of NT$2.40
- Adjusted net income of NT$66.35bn and adjusted EPS of NT$4.74, both hitting historical high
- Adjusted net income includes FVOCI equity disposal G/L. These are available for earnings distribution, which is a better indicator to present financial performance and sources of dividend

Net income and adjusted net income



EPS and adjusted EPS

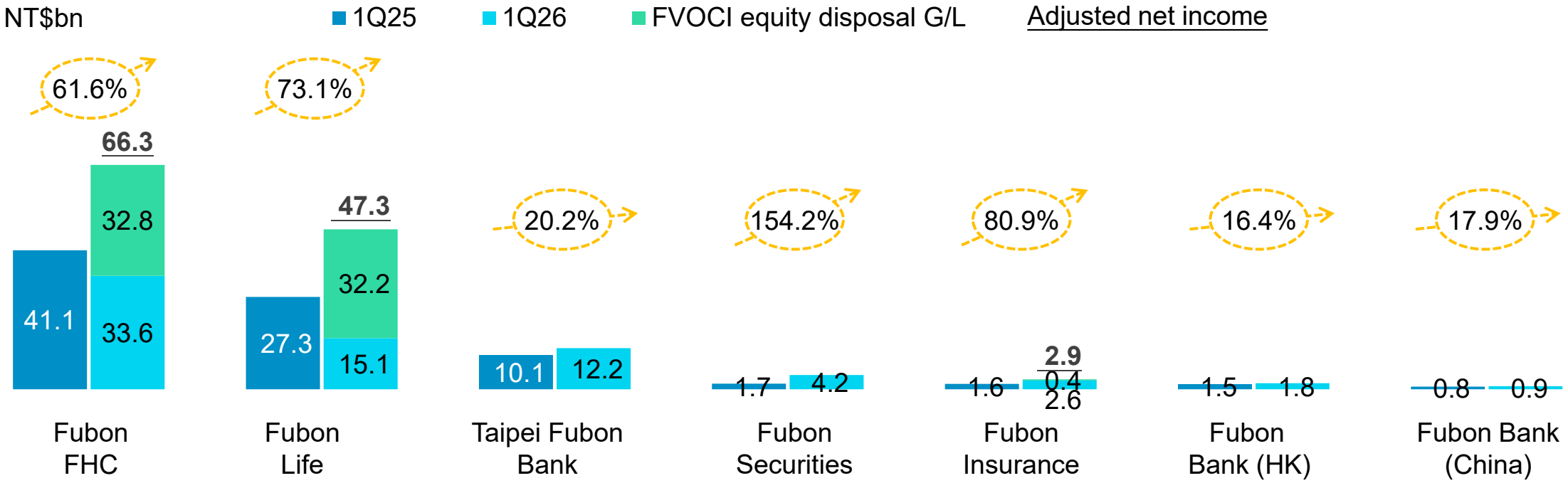


Note: FVOCI equity disposal G/L in 1Q25 is NT$-86.2mn, equivalent to NT$-0.01 per share

Net income from major subsidiaries in 1Q26

- All subsidiaries delivered growth YoY. Net income of Taipei Fubon Bank, Fubon Securities, Fubon Bank (HK), and Fubon Bank (China) all reached record-high level, while net income of Fubon Insurance was the second-highest on record for the same period. Fubon Life hit historical highs for the same period on an adjusted net income basis

Net income from subsidiaries



Note：(1) 1Q25 data is under IFRS 4 and IFRS 9 overlay approach. 1Q26 data is under IFRS 17 and IFRS 9. Adjusted net income is presented only for entities, which are Fubon FHC, Fubon Life, and Fubon Insurance, affected by the adoption of IFRS 17 and the removal of the overlay approach. The change led to the redesignation of financial assets

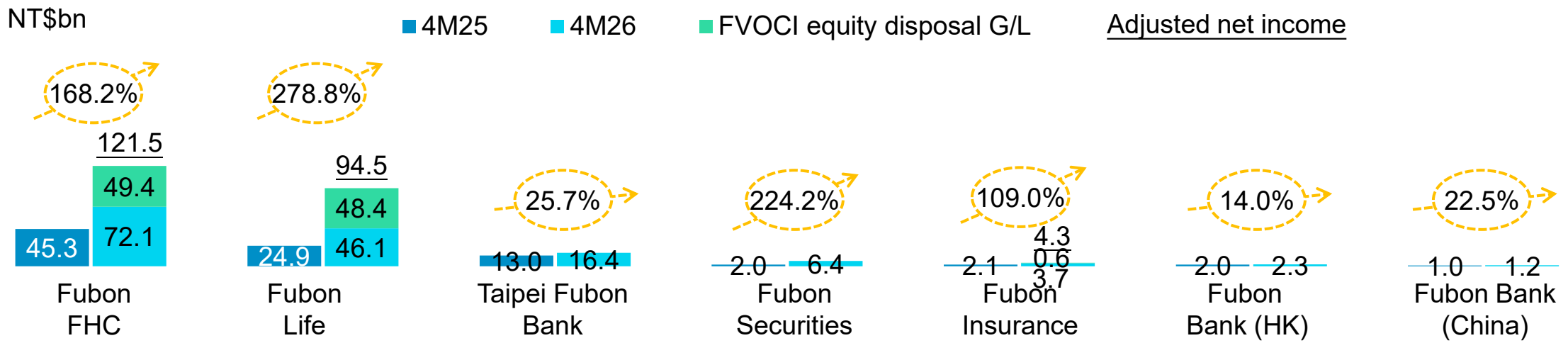
(2) Following the adoption of IFRS 17 and the removal of the IFRS 9 overlay approach in 2026, the restated 1Q25 net income is NT$-29.33bn for Fubon FHC, NT$-40.16bn for Fubon Life, and NT$0.26bn for Fubon Insurance.

(3) Fubon FHC's and Fubon Life's FVOCI equity disposal G/L in 1Q25 are NT$-86.2mn and NT$-18.8mn, respectively. The growth rate of net income plus these amounts in Fubon FHC and Fubon Life would be 61.9% and 73.2%, respectively

Net income from major subsidiaries year-to-April

- Net income reached NT$72.08bn year-to-April. Adjusted net income of NT$121.46bn exceeding the level in 2025. All subsidiaries delivered growth with historical high records(1)
  - ✓ Fubon Life: FYP reached NT$57.34bn, up 29% YoY, in 4M26. The rise of Taiwan/U.S. stock markets contributed to valuation increase and capital gains
  - ✓ Taipei Fubon Bank: Total revenue up 24% YoY with net interest income up 26% YoY and fee income up 31% YoY in 4M26
  - ✓ Fubon Securities: Brokerage and wealth management fee revenue up 99.1% YoY, benefiting from record high average daily turnover in Taiwan stock market
  - ✓ Fubon Insurance: Written premium reached NT$27.62bn, up 9% YoY, maintaining its market leadership

Net income from subsidiaries



Note: (1) Net income of Taipei Fubon Bank, Fubon Insurance, Fubon Securities, Fubon Bank (HK), and Fubon Bank (China) all reached record-high level. Fubon Life hit historical highs for the same period on adjusted net income basis

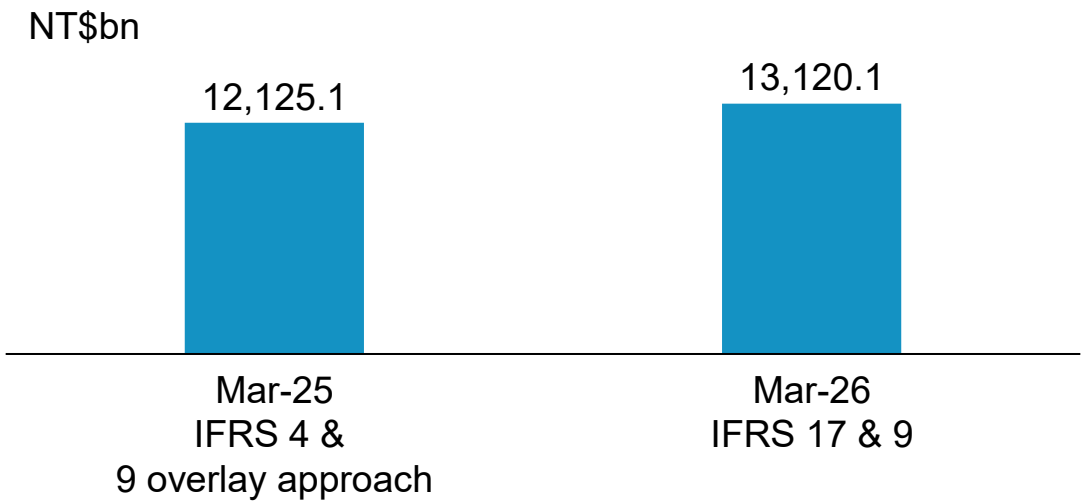
(2) 4M25 data is under IFRS 4 and IFRS 9 overlay approach. 4M26 data is under IFRS 17 and IFRS 9. Adjusted net income is presented only for entities, which are Fubon FHC, Fubon Life, and Fubon Insurance, affected by the adoption of IFRS 17 and the removal of the overlay approach. The change led to the redesignation of financial assets

(3) Fubon FHC's, Fubon Life's, and Fubon Insurance's FVOCI equity disposal G/L in 4M25 are NT$-345.0mn, NT$-18.8mn and NT$-9.1mn, respectively. The growth rate of net income plus these amounts in Fubon FHC, Fubon Life, and Fubon Insurance would be 170.3%, 279.1%, and 110.0%, respectively

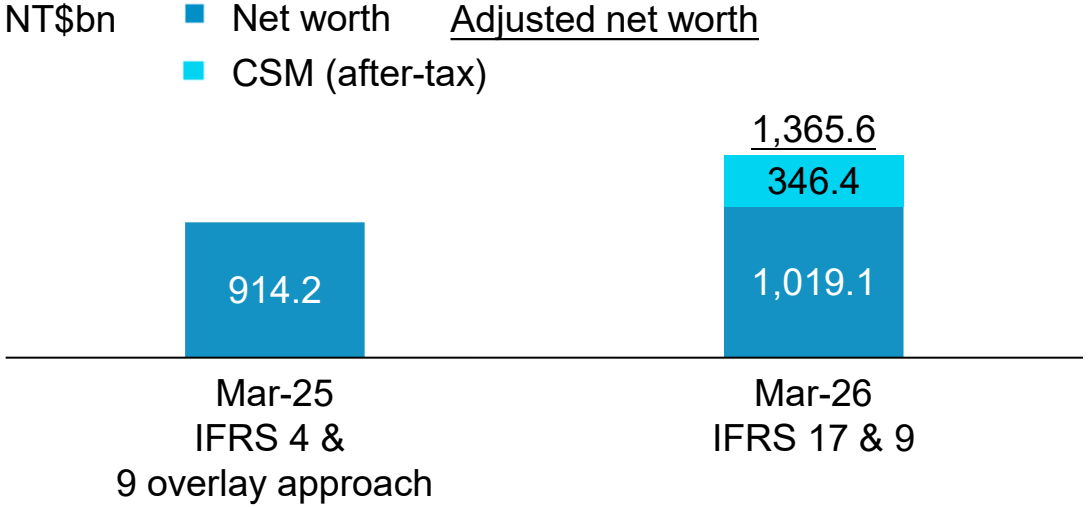
Assets and net worth

- Total assets reached NT$13.1tn, up 8.2% YoY
- Net worth exceeded NT$1tn, up 11.5%, and BVPS at NT$65.9. Adjusted net worth exceeded NT$1.3tn and adjusted BVPS at NT$90.6

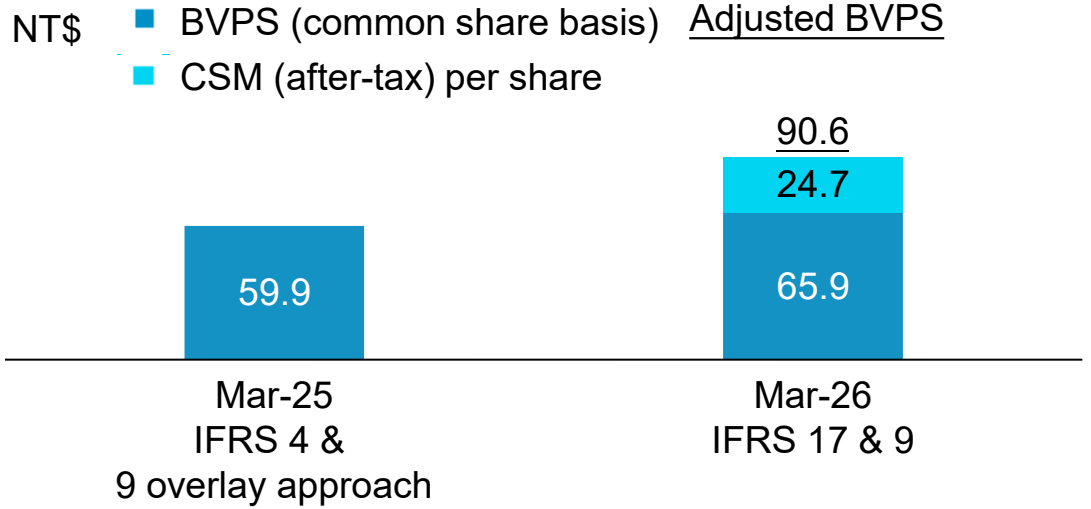
Total assets



Net worth and adjusted net worth



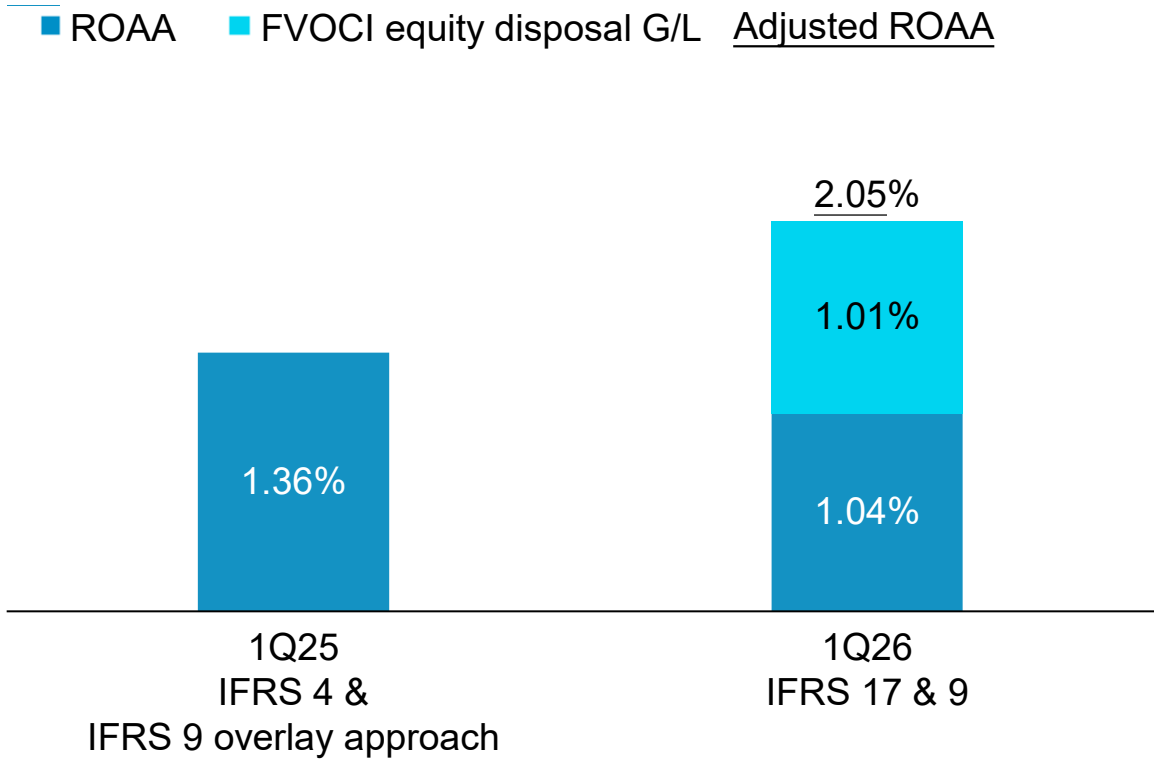
BVPS and adjusted BVPS



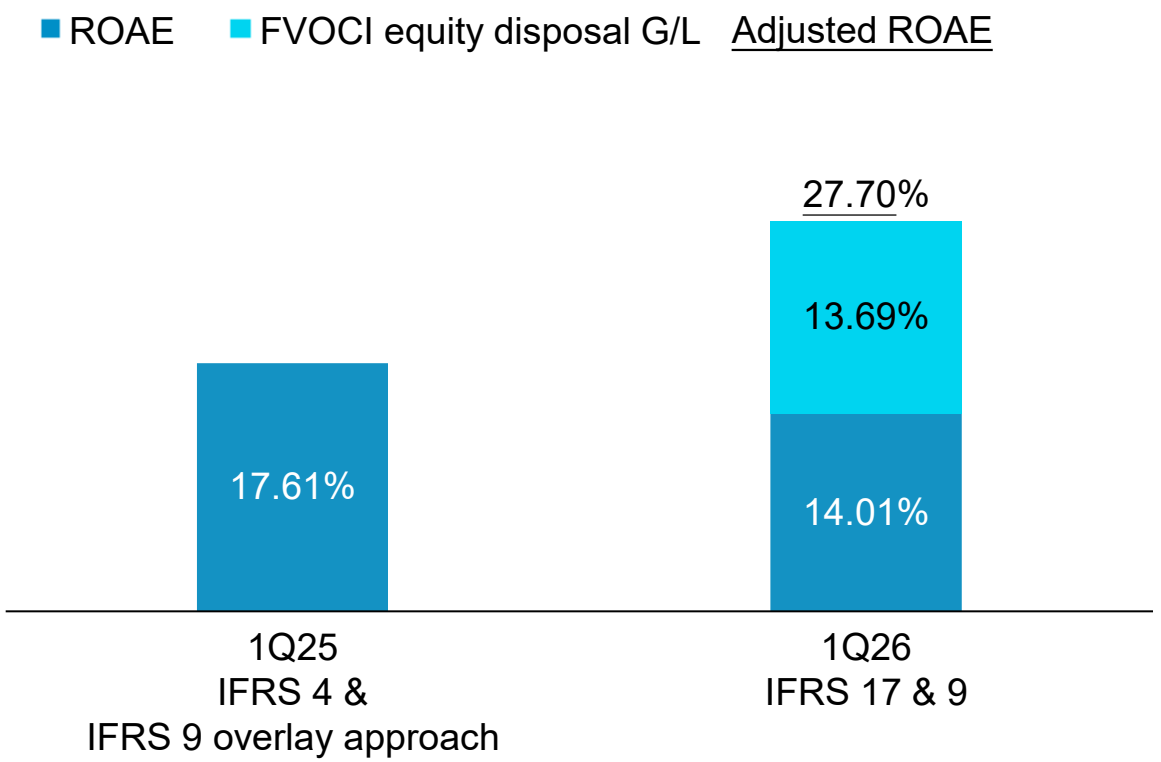
ROAA and ROAE

- ROAA and ROAE at 1.04% and 14.1%. Adjusted ROAA and ROAE at 2.05% and 27.70%, including FVOCI equity disposal G/L

ROAA



ROAE



Note：Annualized basis

ESG highlights in 1Q26

The highest award from CDP

Top 5% globally in insurance from S&P Sustainability Yearbook

- Award of **the highest leadership level "A" (A-List) in the CDP Climate Change rankings** for 2 consecutive years, and maintained leadership level for 6 consecutive years
- Selected for S&P Sustainability Yearbook for 10 consecutive years. **Top 5% globally in the insurance industry in 2026**

Top 25% in FSC's "Sustainable Finance Evaluation"

- **Fubon Life, Fubon Securities, Fubon Insurance, and Fubon Asset Management** all ranked among the **Top 25%** in the FSC's 3rd Sustainable Finance Evaluation in insurance and securities industries. Outperformance in areas such as sustainability governance, climate risk management, green finance, and information transparency

Stewardship disclosure tops among FHCs

- **Fubon Life, Taipei Fubon Bank, Fubon Securities, Fubon Insurance, and Fubon Asset Management** are under **the list of institutional investors with better stewardship disclosure in 2025**, awarded by **Taiwan Stock Exchange.** Fubon FHC has the highest number of subsidiaries in the list among FHC peers, showing our strength in stewardship disclosure and ESG investment practices

Performance review by subsidiary

Fubon Life

Key operational metrics

NT$bn

Business Performance	FYP*	NB CSM*		
	44.6 (+27.4%)	18.3 (+29.4%)		
Financial Results	Insurance service result	Financial result	FVOCI equity disposal G/L	Net income to parent company (and adjusted net income)
	8.4	12.3	32.2	15.1 (47.3)
Net worth	Net worth attributable to parent company	CSM balance*	Adjusted net worth(2)*	Equity / Assets ratio (and adjusted E/A ratio*)
	630.2	414.7	961.9	11.5% (17.5%)

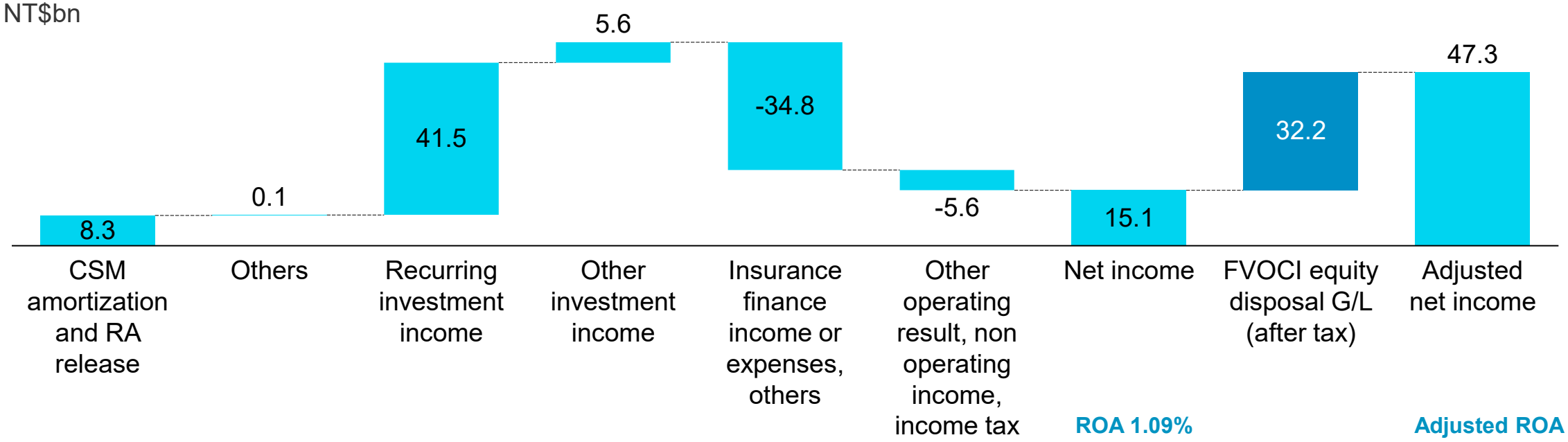
Note: (1) Data are consolidated basis and data mark with * are stand-alone basis
(2) Adjusted net worth: Net worth + CSM (after-tax)

1Q26 profit composition

- CSM release and recurring positive spread supported insurance service and financial results
- Net income reached NT$15.12bn. Adjusted net income including FVOCI equity disposal G/L reached a record high of NT$47.29bn

Net income and adjusted net income

Insurance service result NT$8.4bn | **Financial result NT$12.3bn**



ROA 1.09%
ROE 10.42%
(Annualized)

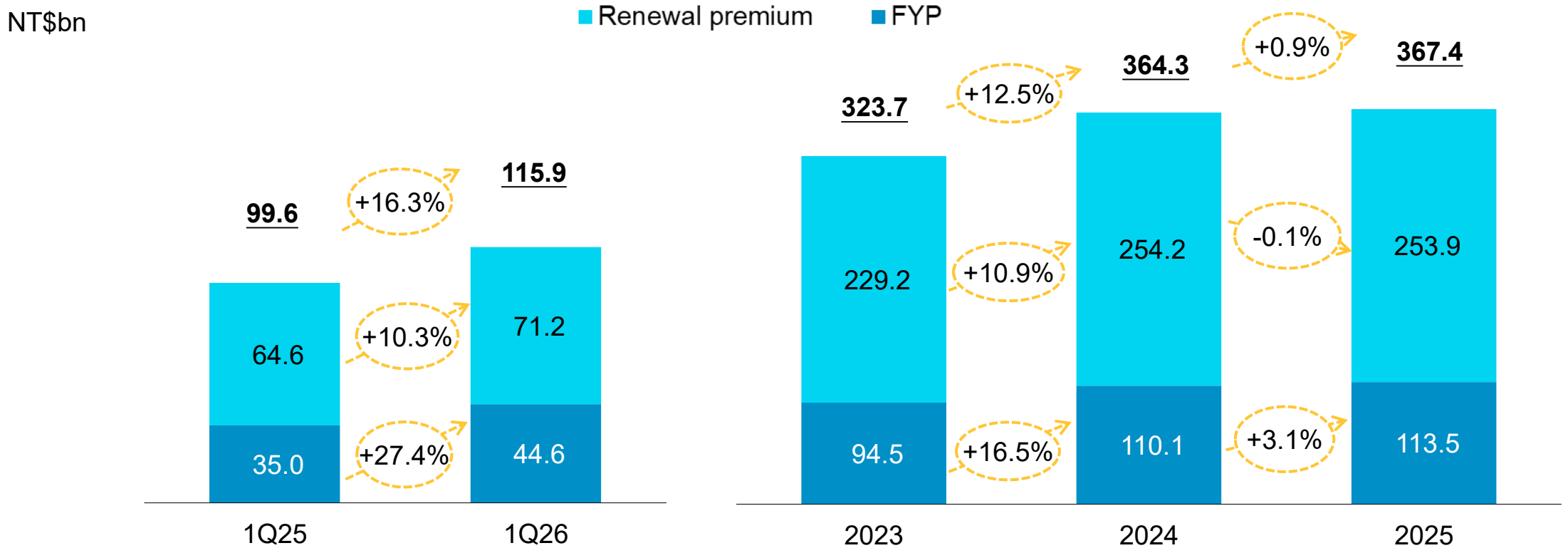
Adjusted ROA 3.14%
Adjusted ROE 32.59%
(Annualized)

Note: Data are consolidated basis. ROE is calculated based on equity attributable to parent company. Adjusted ROA and ROE reflected investment gains mainly from strong capital market performance in 1Q26 in Taiwan

Total premiums

- FYP grew 27.4% YoY along with the growth of participating and investment-linked products
- RP and TP increased 10.3% and 16.3% YoY
- Second largest in FYP, RP and TP ranking among peers

Total premium composition

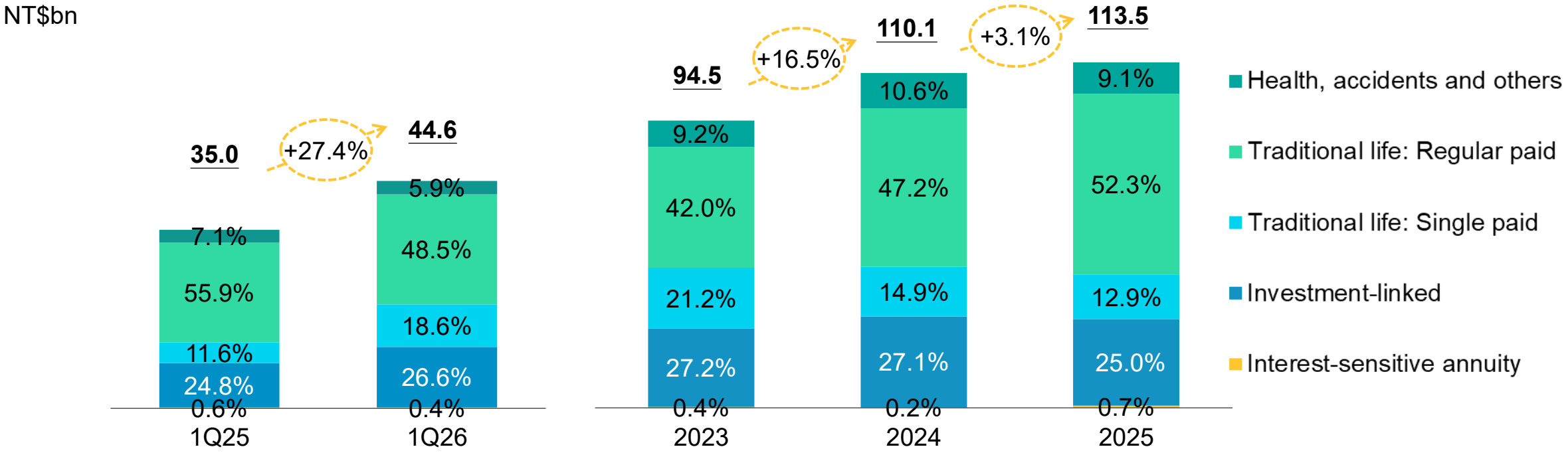


Note: This page and the following are presented on a standalone basis

Fubon Life: First year premiums (FYP)

- Robust capital markets supported sales of participating and investment-linked single-premium products
- Non-NTD policies grew from 53.0% to 62.3% of FYP, mainly from sales of USD participating policies, , improving currency matching between assets and liabilities

FYP composition

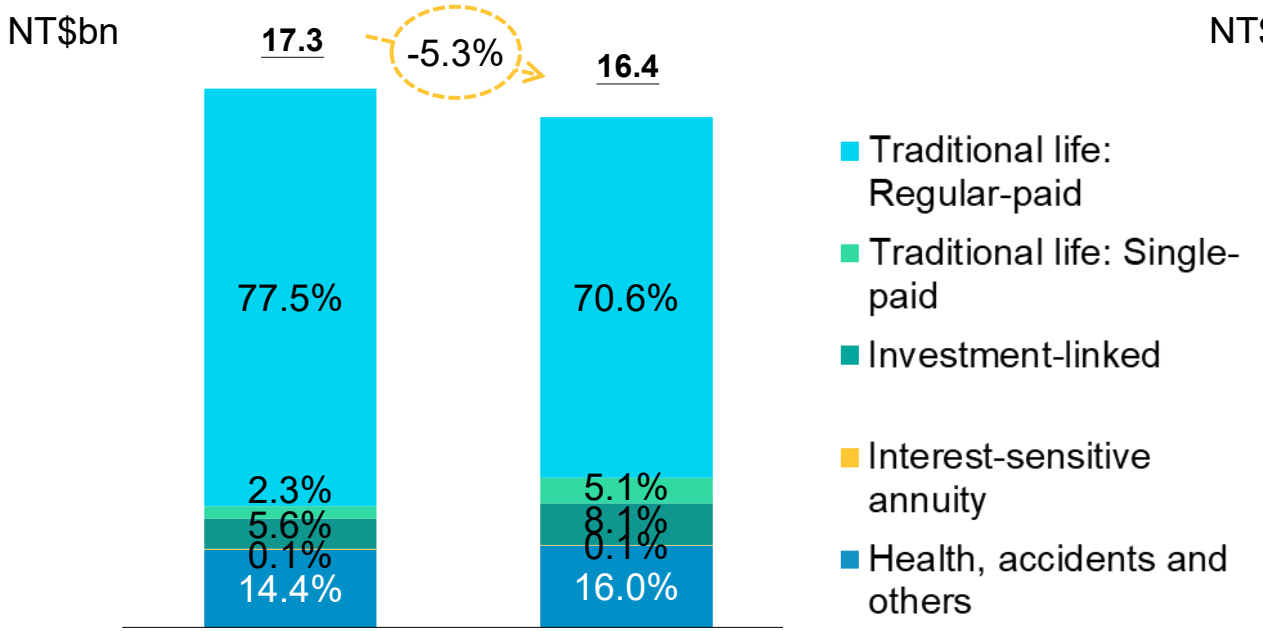


	1Q25	1Q26	2023	2024	2025
NTD	47.0%	37.7%	67.5%	58.8%	48.1%
Non-NTD	53.0%	62.3%	32.5%	41.2%	51.9%
Regular-Paid	63.4%	54.7%	51.9%	58.2%	60.8%

FYPE & new business CSM

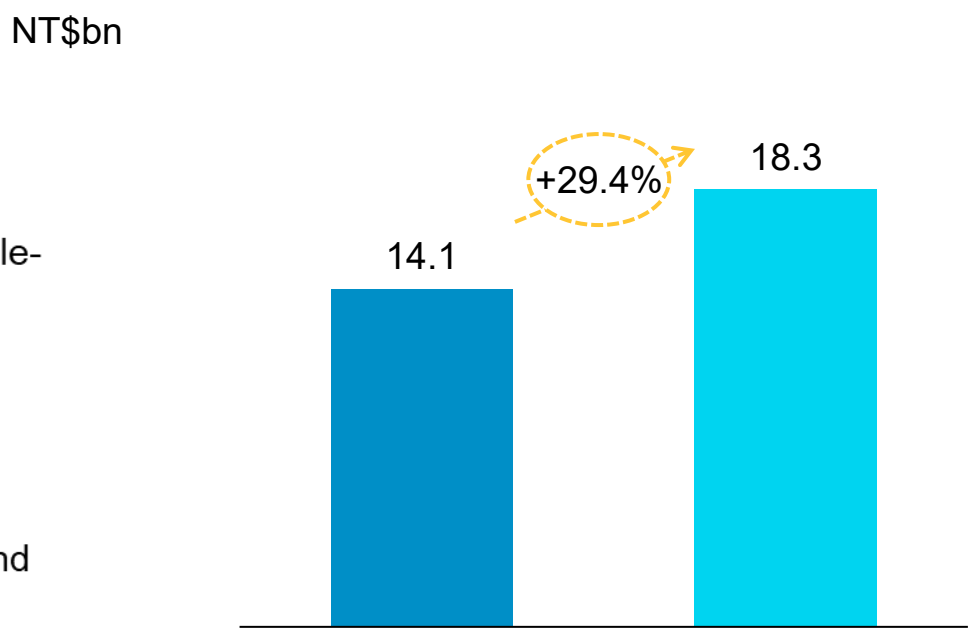
- Higher mix of short-term payment products led to a 5.3% decline in FYPE, while the FYPE/FYP ratio remained at 36.7%, still above the industry average of 27.0%
- New business CSM grew 29.4% YoY; CSM margin slightly declined, reflecting a higher share of short-term payment product

FYPE



	1Q25	1Q26
FYPE/FYP	49.4%	36.7%

NB CSM



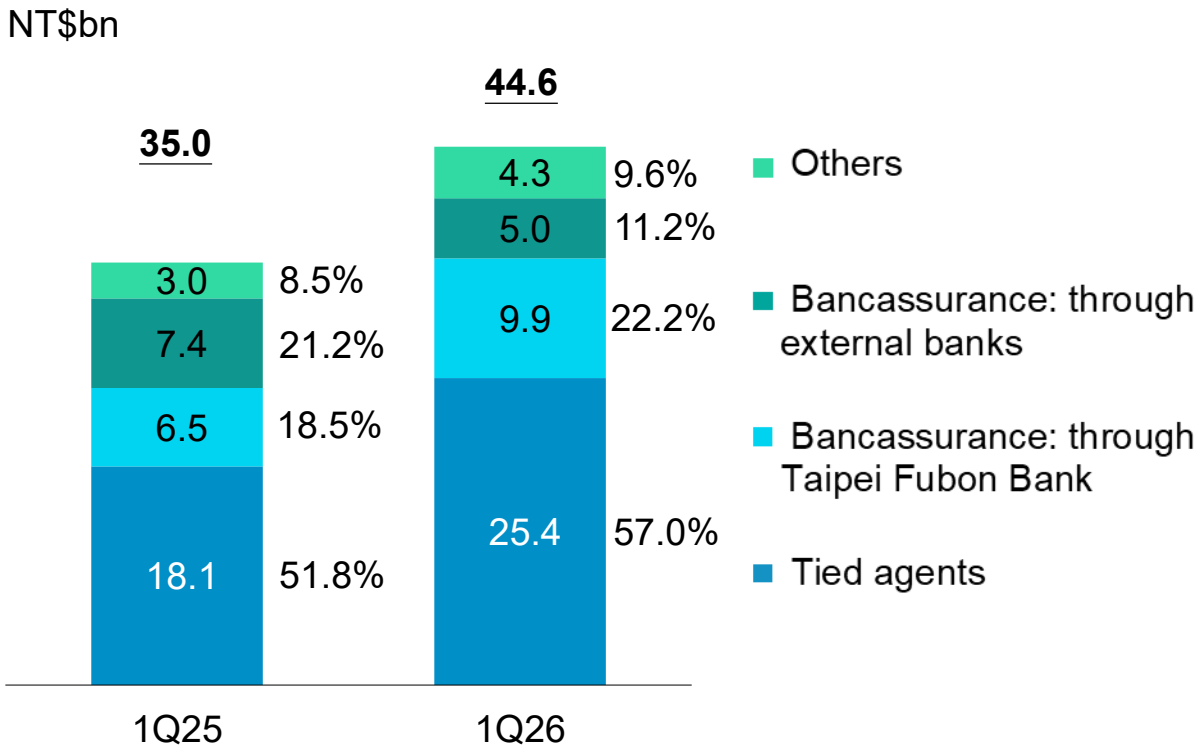
	1Q25	1Q26
NB CSM margin	71.6%	67.2%
AFYP (NT$bn)	19.7	27.2

Note: NB CSM margin is defined as NB CSM divided by AFYP (Annualized First Year Premium).
AFYP refers to the total annualized first year premium under IFRS 17 contracts, calculated by multiplying annual / semi-annual / quarterly / monthly premiums by 1 / 2 / 4 / 12

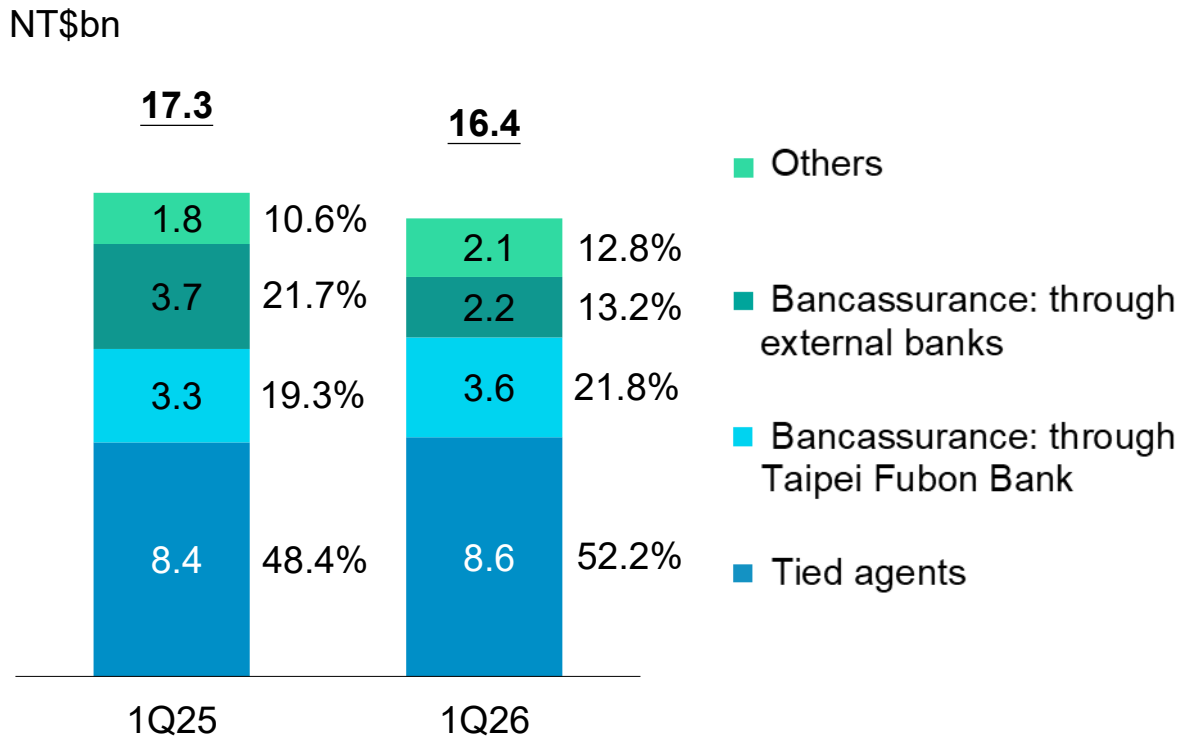
Channel composition

- 84.8% of FYP from internal channels under the FHC, including Taipei Fubon Bank, tied agents and across subsidiaries. Growth of 40.3% YoY in FYP from tied agents and 52.9% from Taipei Fubon Bank

FYP by channel



FYPE by channel

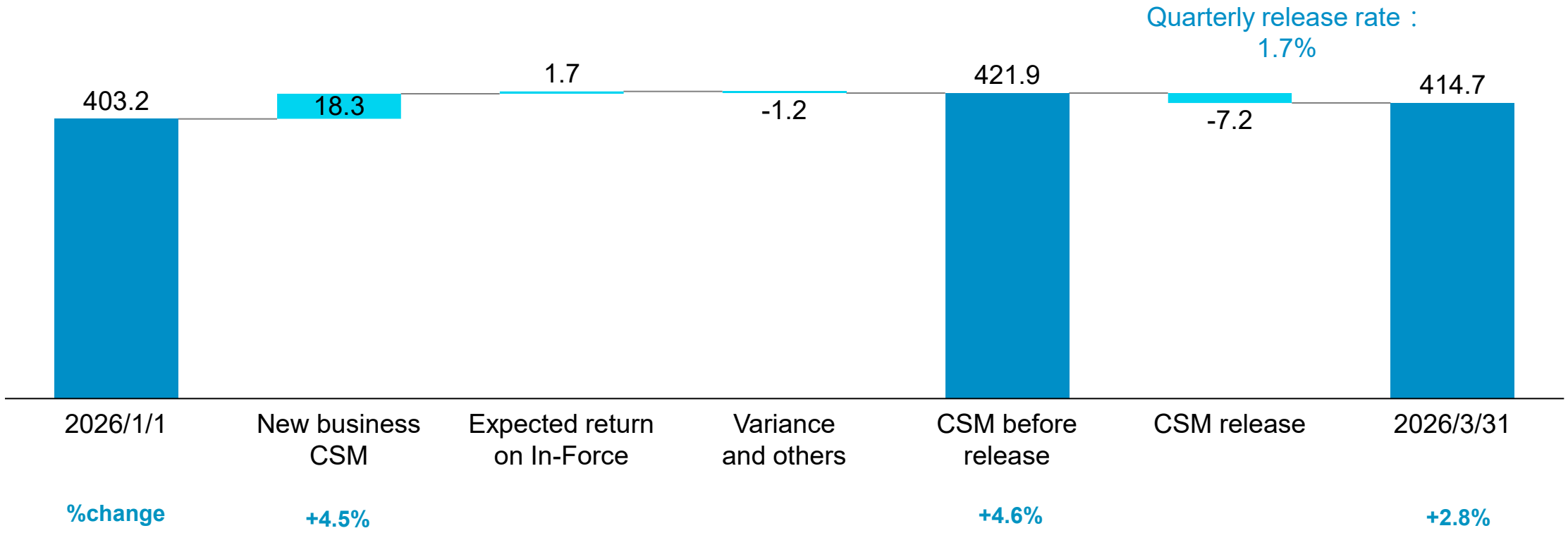


CSM movement

- CSM balance reached NT$414.7bn as of March, up NT$11.5bn (2.8% QoQ)
- CSM growth was mainly driven by new business contribution. CSM release contributed underwriting profit, with an amortization rate of around 1.7% in 1Q26

Movement of contractual service margin

NT$bn

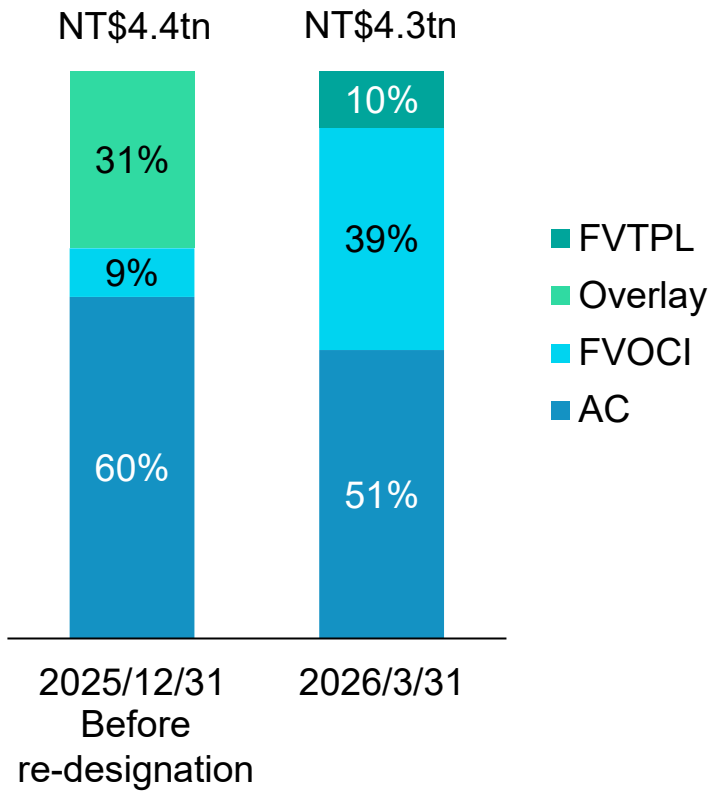


Investment portfolio

- Maintain sufficient cash levels and dynamically adjust allocation according to market conditions
- Outperformance in domestic equity investment return compared to market indices

NNT$bn	2026/1/1		2026/3/31		
	Amount	%	Amount	%	Return
Deposit and cash equivalent	327.4	6.3%	345.3	6.6%	1.10%
Domestic fixed income(1)	818.7	15.9%	834.8	15.9%	3.15%
Overseas fixed income(2)	2,693.5	52.1%	2,727.5	51.9%	4.01%
Domestic equity	439.9	8.5%	516.0	9.8%	40.18%
Overseas equity	360.6	7.0%	282.2	5.4%	10.06%
Loans(3)	147.0	2.8%	165.8	3.2%	2.59%
Real estate	377.9	7.3%	380.4	7.2%	1.35%
Total investment	**5,165.0**	**100.0%**	**5,251.9**	**100.0%**	**6.46%**
Domestic	1,912.6	37.0%	2,023.6	38.5%	11.84%
Overseas	3,252.4	63.0%	3,228.3	61.5%	3.21%

Financial assets classification

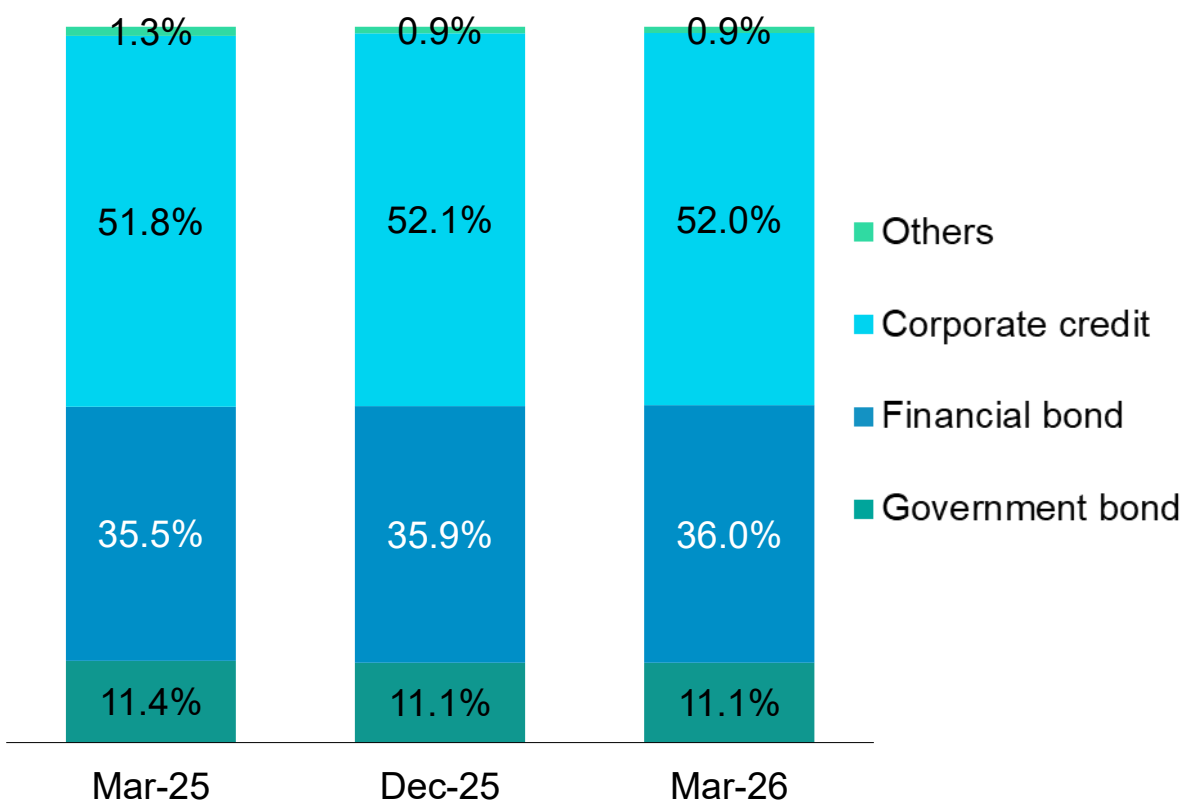


Note: (1) Inclusive of NTD-denominated bond ETFs
(2) Inclusive of OTC-listed international bonds
(3) Under IFRS 17, policy loans that meet the definition are deducted from insurance contract liabilities; therefore, loans only include policy loans related to investment contracts and mortgage loans
(4) The return rate of each asset is before hedge basis, the total investment return rate and the domestic and foreign investment return rate are after hedge basis
(5) Returns include FVOCI equity disposal G/L; all return metrics are annualized

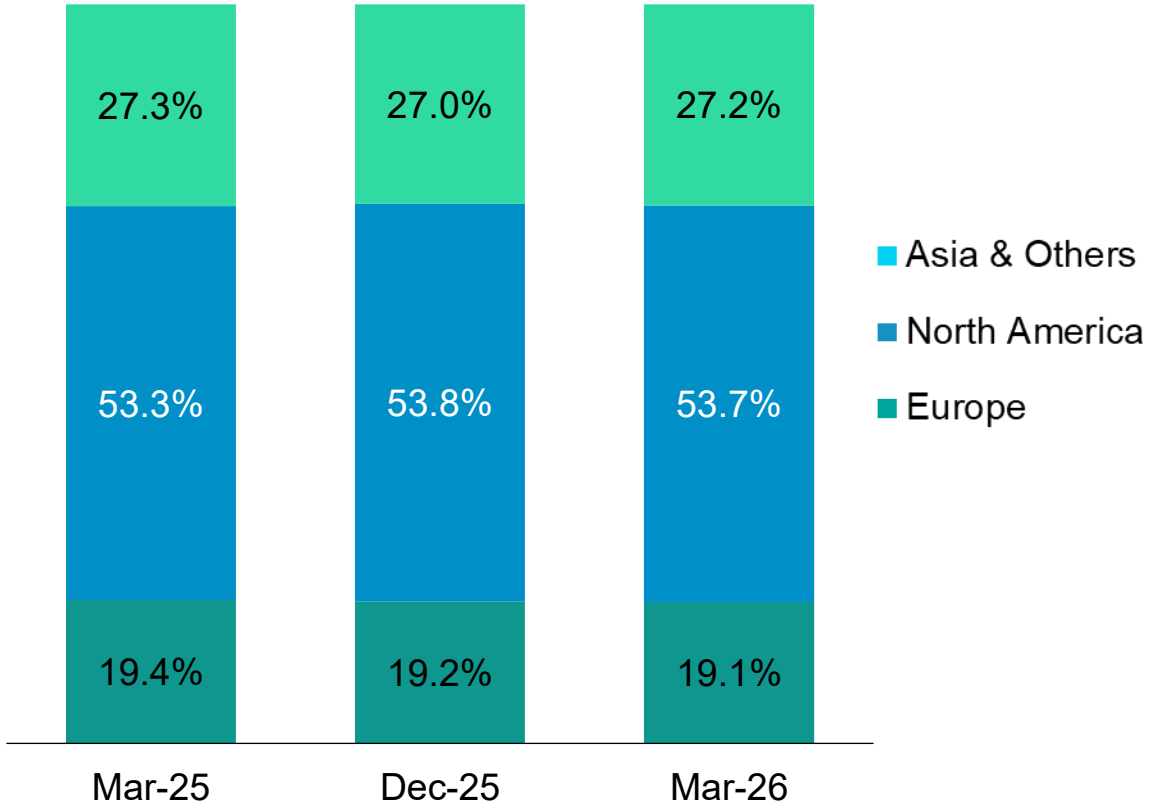
Overseas fixed income portfolio

- Continue to focus on investment grade corporate credit and financial bonds
- Investments are primarily concentrated in North America

Overseas fixed income by asset type



Overseas fixed income by region



Composition of investment income

- Total investment income includes FVOCI equity disposal G/L with the cancellation of overlay approach in 2026. Benefiting from a strong domestic equity market, equity investment income increased, driving total investment return above the same period last year

NT$bn

Financial assets subject to the overlay approach	1Q25
Recurring investment income	39.9
Interest income	31.1
Cash dividend income from equity investment	1.7
Rental and others	7.1
Realized gains from fixed income investment	-0.5
Realized gains from equity investment	35.5
FX and others(1)	-9.4
Investment income	**65.5**
Total investment assets	**5,139.5**
Investment return (before hedge & FX)	**5.97%**
Investment return (after hedge & FX)	**5.41%**

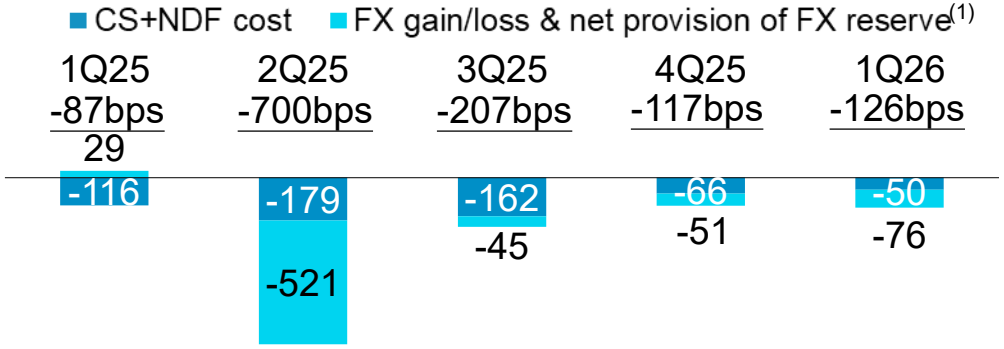
Cancellation of overlay approach	1Q26
Recurring investment income	38.8
Interest income	30.9
Cash dividend income from equity investment	2.0
Rental and others	5.9
FVTPL assets valuation gains or losses	18.9
Realized gains from fixed income investment	-3.9
Realized gains from equity investment	5.0
FX and others(1)	-13.9
Investment income (A)	**44.9**
Investment return (before hedge & FX)	**4.41%**
Investment return (after hedge & FX)	**3.63%**
FVOCI equity disposal G/L (before tax) **(B)**	36.6
Total investment income (A) + (B)	**81.4**
Total investment assets	**5,251.9**
Total investment return (before hedge & FX)	**7.24%**
Total investment return (after hedge & FX)	**6.46%**

Note: (1) FX and others include derivatives
(2) 1Q26 Investment income excludes gains/losses from separate account assets, investment contract liabilities-relate, and FX-related from investment-linked insurance products
(3) 1Q26 total investment return (after hedge and FX) excluding participating policies would be approximately 6.18%

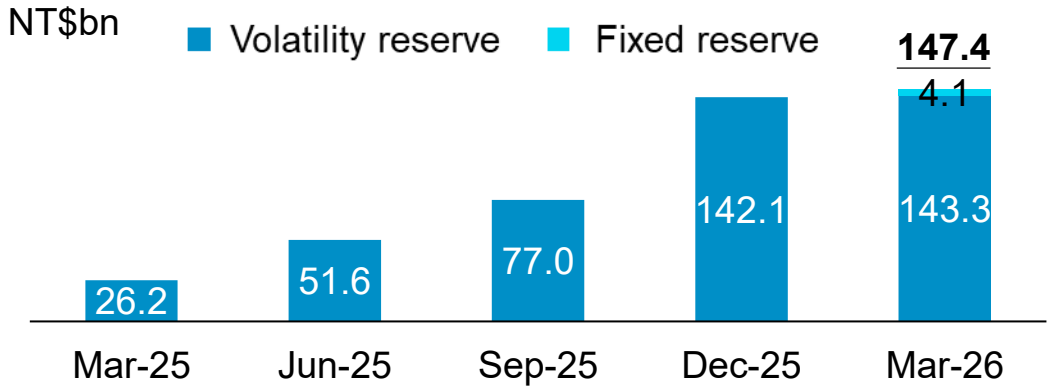
Composition of hedging portfolio

- The new FX AC accounting and FX reserve mechanism mitigate FX volatility. FX reserve balance reached NT$147.4bn as of March
- As Taiwan and U.S. monetary policies turn neutral, swap cost improvement trend may be mild

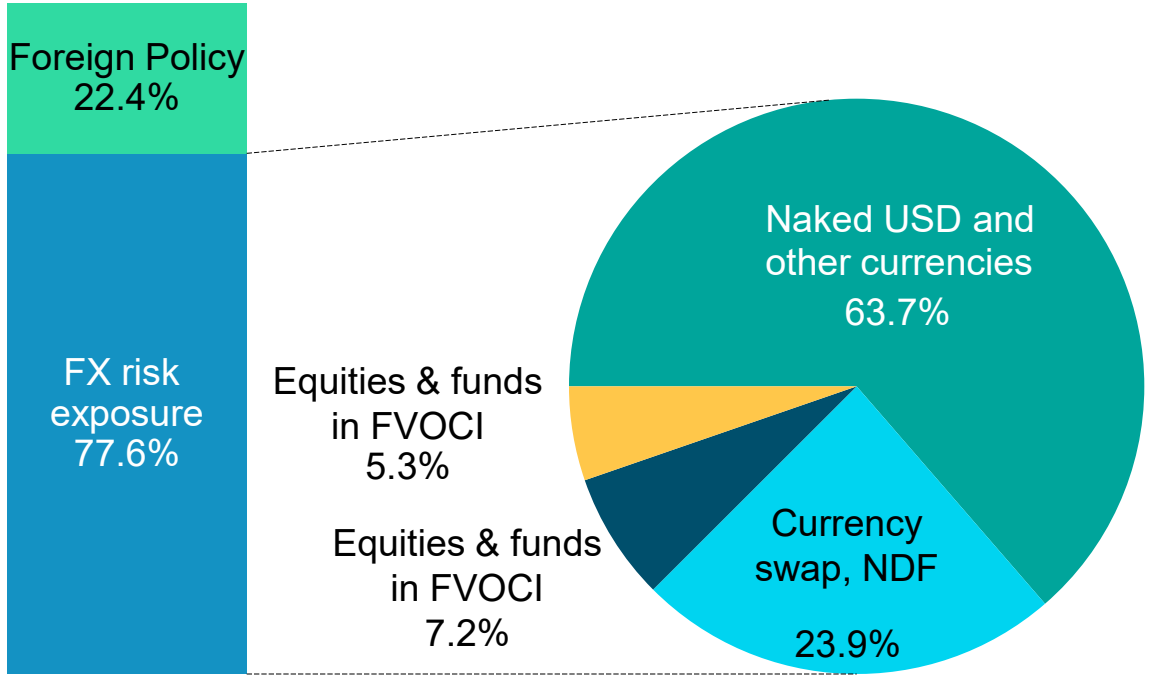
Hedging cost & FX gain/loss



Balance of FX reserve



FX position

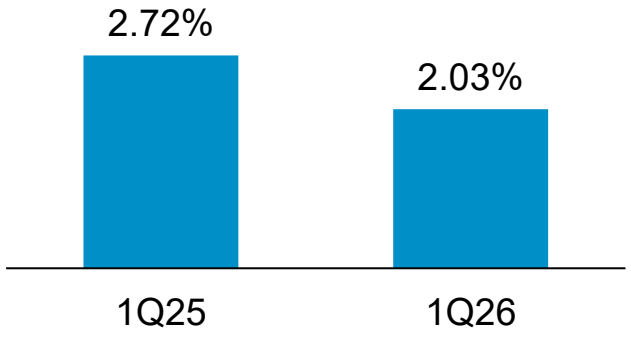


Note: (1) After adopting the new FX reserves rule, FX gains/losses are all offset/provisioned through the reserve. The figures reflect only the fixed reserve provision from May 2025 onward
(2) Naked USD account for 62.1% and other currencies account for 1.6% in the pie chart

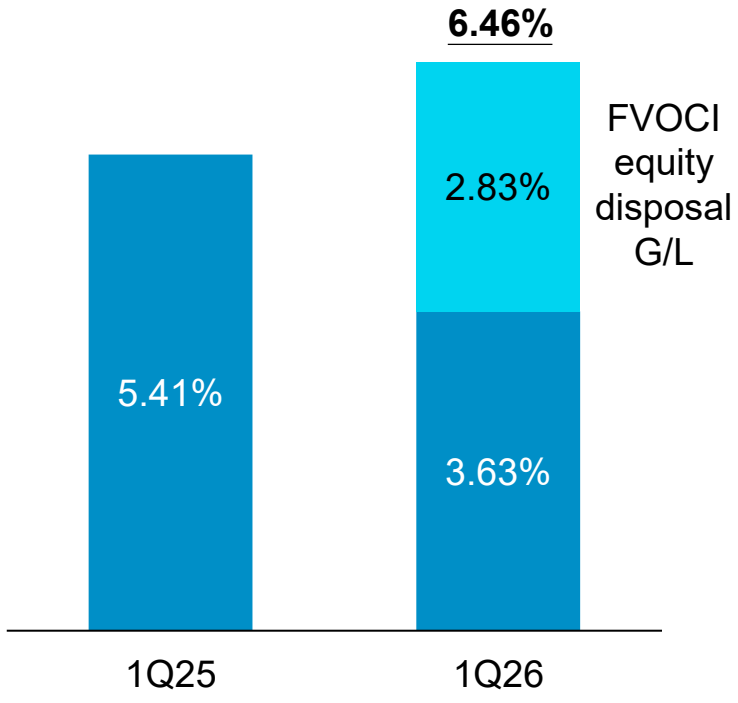
Cost of liabilities & investment return

- Cost of liabilities improved YoY, reflecting the adoption of an IFRS 17 current rate basis
- Spread between investment return and COL, or recurring yield and COL, are positive
- Total investment return including FVOCI equity disposal G/L grew YoY. Recurring yield before hedge declined due to NT dollar appreciation, while a lower hedging ratio reduced swap costs and lifted recurring yield after hedge. Fixed FX reserve provisions increased YoY

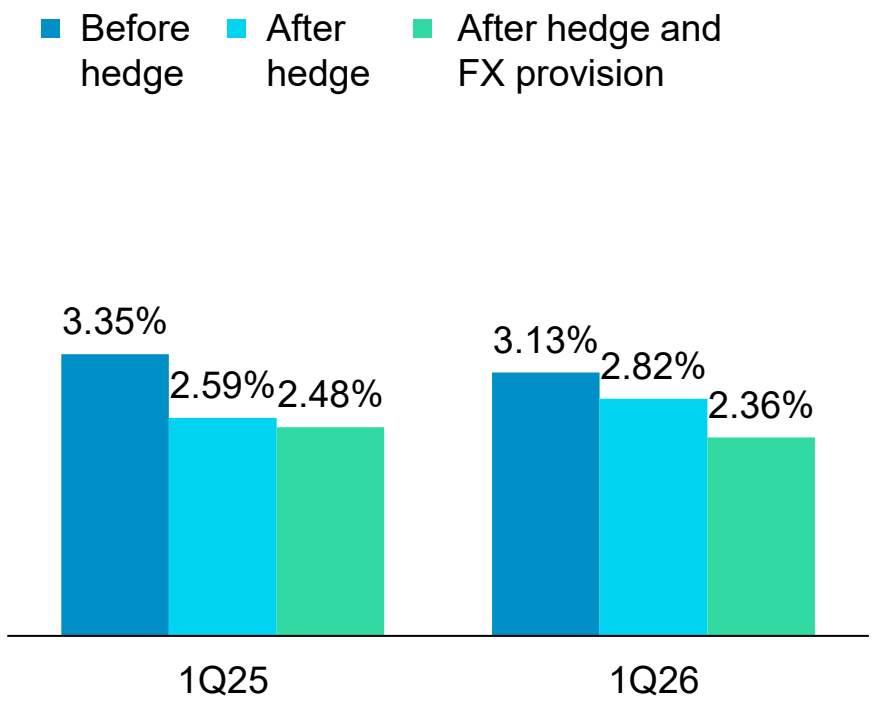
Cost of liabilities (COL)



Investment return



Recurring return

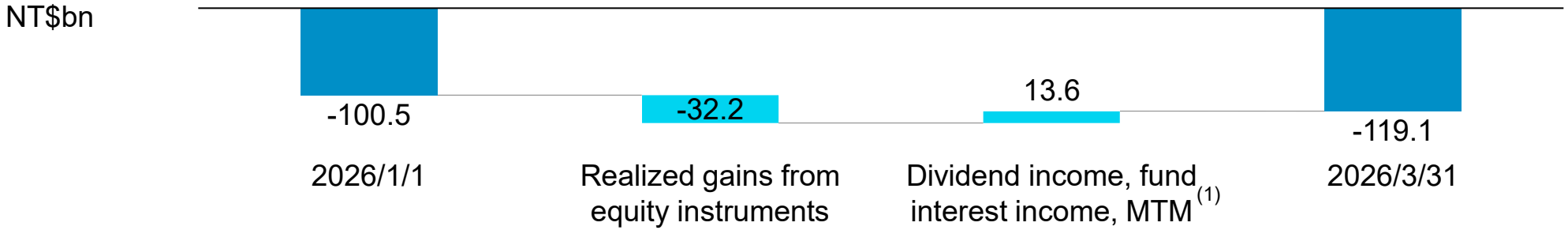


Note: (1) The cost of liabilities for 1Q25 is calculated on an IFRS 4 AUM basis
(2) 1Q26 COL and investment returns presented above exclude policy loans

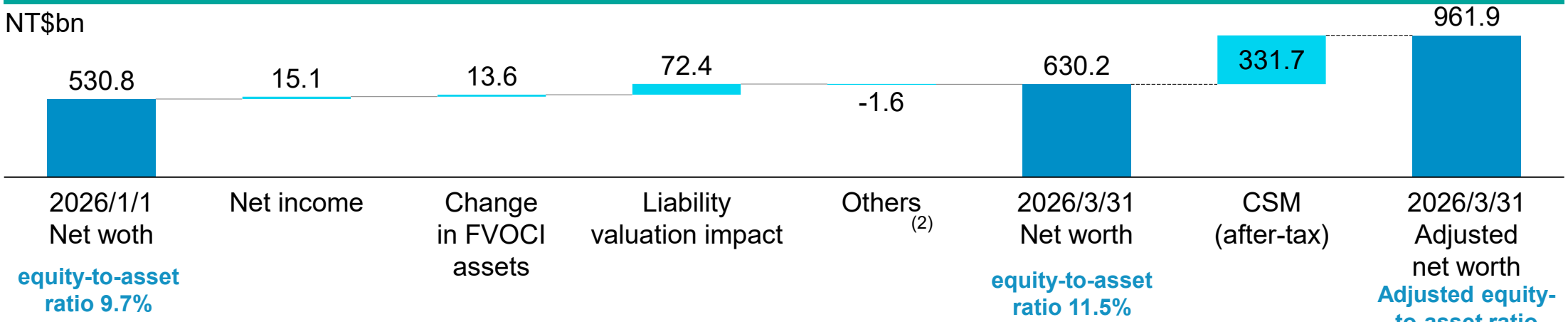
FVOCI unrealized balance and net worth

- The unrealized balance of FVOCI financial assets decreased due to capital gain realization to seize market opportunities
- Net worth increased in 1Q26, mainly driven by: (1) A lower fair value of insurance contract liabilities due to increase in TW and US risk-free rates; (2) contribution from 1Q26 net income; and (3) change in FVOCI assets. Adjusted net worth reached NT$961.9bn

Change in unrealized balance of FVOCI financial assets



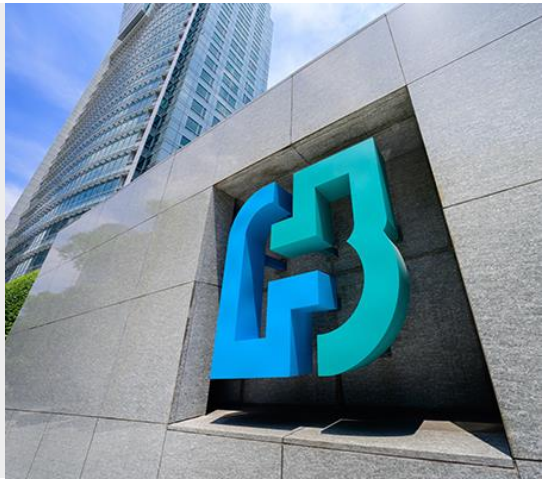
Changes in net worth



Note: (1) Includes realized gains/losses from disposals of FVOCI bonds
(2) Others include cumulative translation adjustments, property revaluation surplus, and changes in capital surplus
(3) All figures are after-tax basis

Performance review by subsidiary

Taipei Fubon Bank

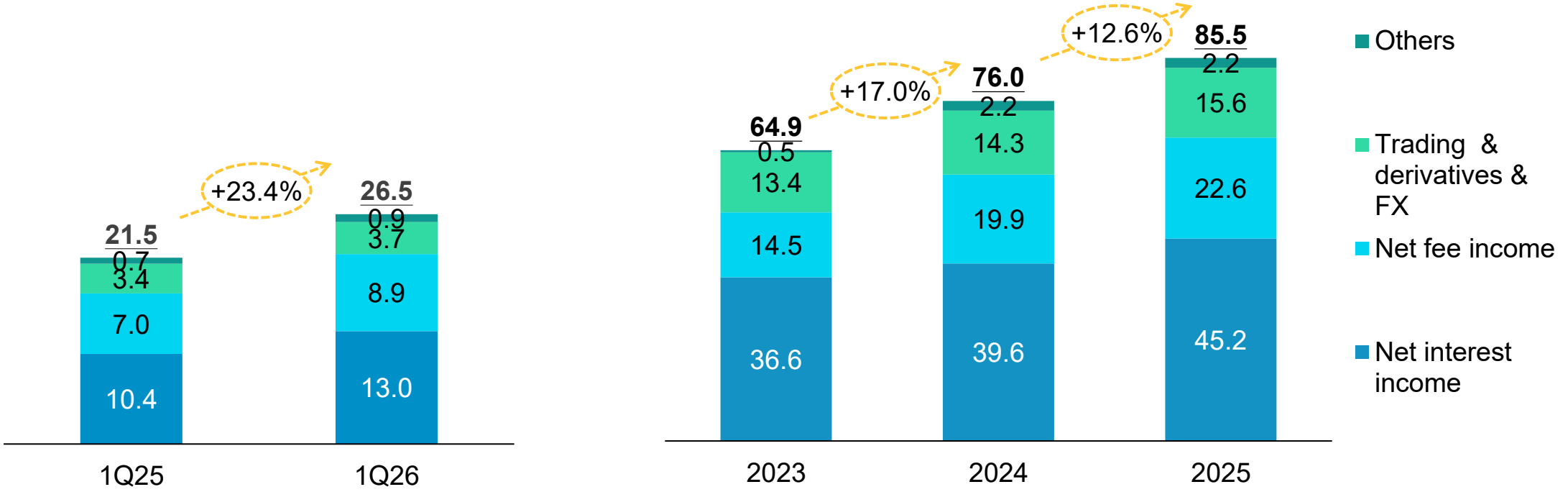


Revenue composition

- Total revenue up 23.4% YoY, mainly supported by NII and fee income growth of 25.2% and 27.8%, respectively
- Increase in NII mainly driven by growth in both asset scale and NIM
- Fee income accounted for 33.6% of total revenue with decent growth across all major business lines

Revenue composition

NT$bn

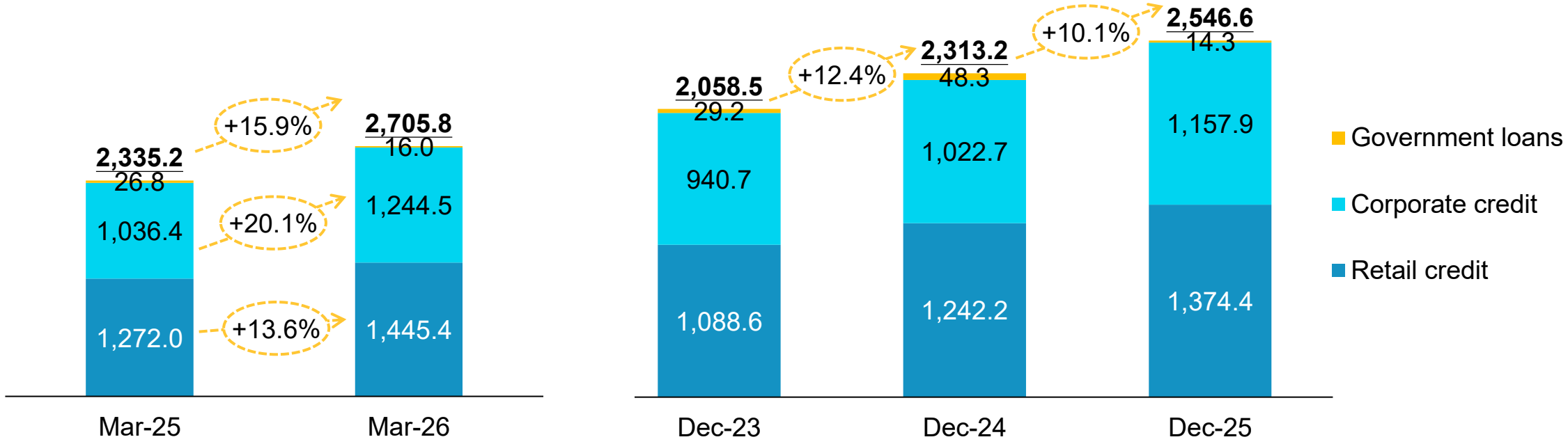


Credit composition

- Total credit balance up 15.9% YoY. Both corporate and retail credit grew double-digit YoY excluding government loans

Credit composition

NT$bn

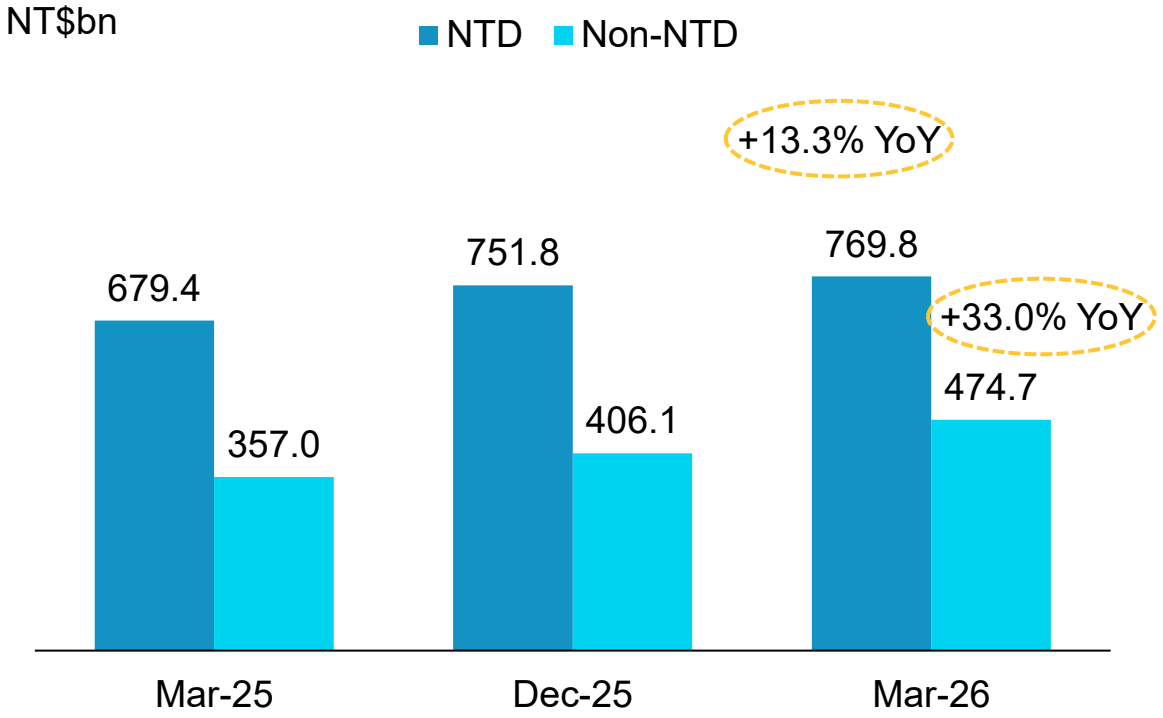


Note: Corporate credit includes corporate loans, forfaiting, and factoring. Retail credit includes mortgage, other personal loans, student loans and other financial asset lending, etc.

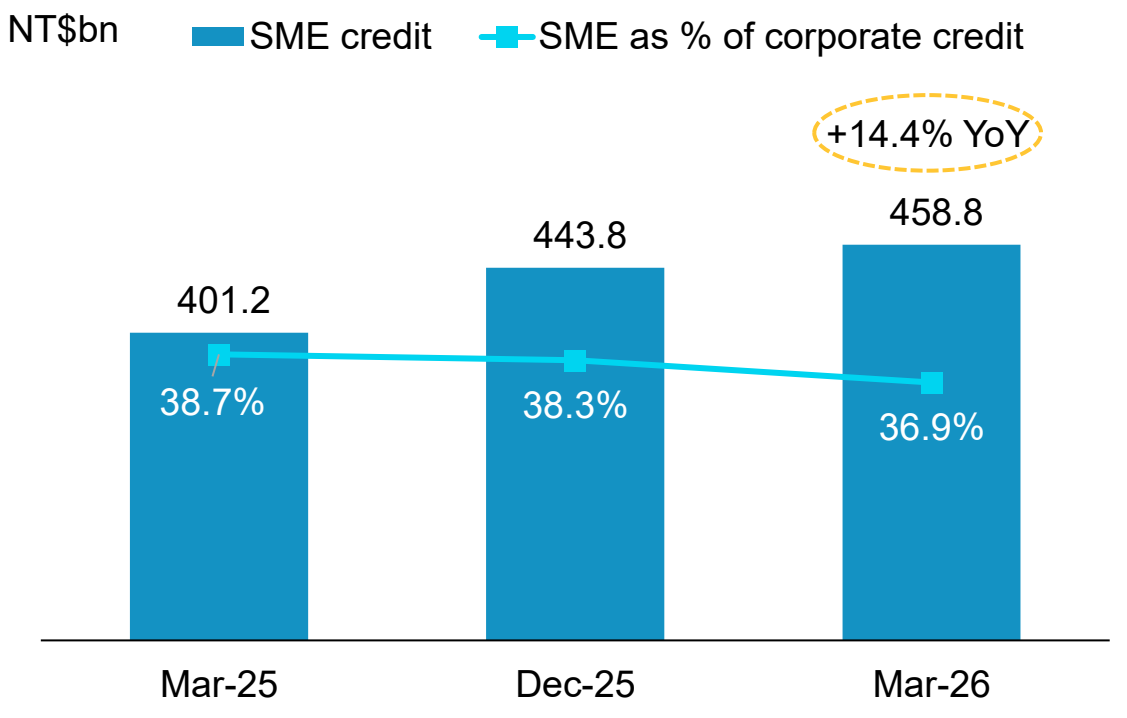
Corporate credit

- NTD loans up 13.3% YoY, driven by 14.4% YoY growth in SME credit
- FX loans up 33.0% YoY, accounting for 38.1% of total corporate credit, up 3.7% from the same period last year

Corporate credit by currency



SME credit

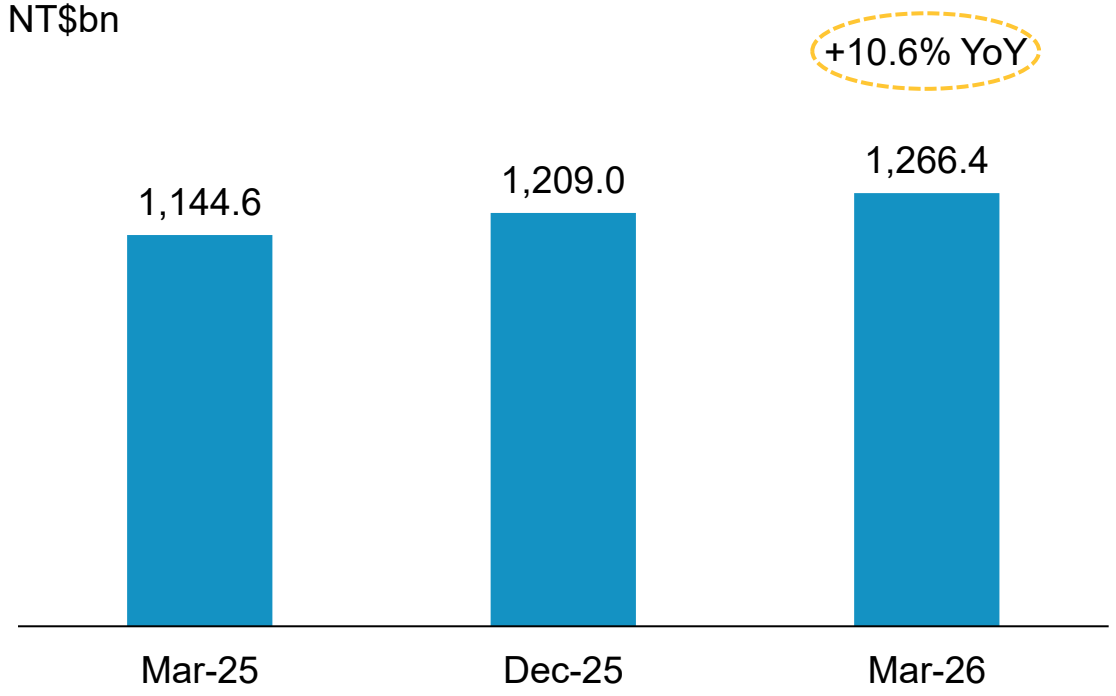


Note: Definition of SME (Small and Medium-sized Enterprise) is a company's paid-in capital less than NT$100mn or employees less than 200, based on Ministry of Economic Affairs' criteria

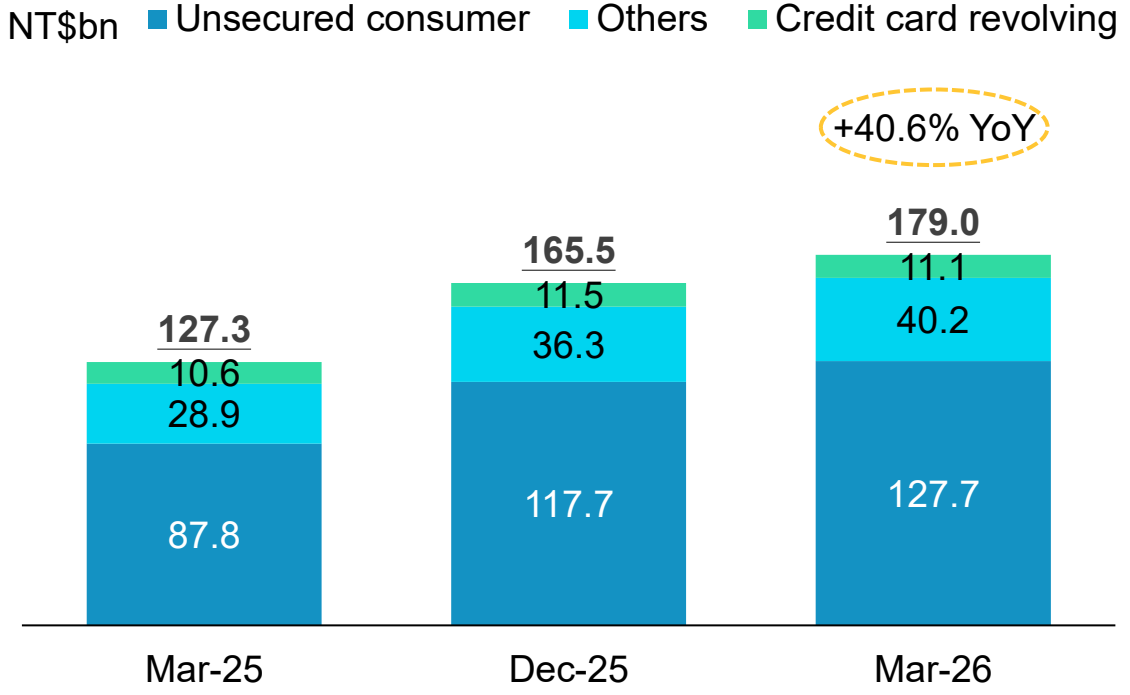
Retail credit

- Mortgage up 10.6% YoY, mainly driven by home equity loan growth of 24.9% YoY
- Other personal loans increased 40.6% YoY, mainly driven by 45.4% YoY growth in unsecured consumer loans

Mortgage



Other personal loans

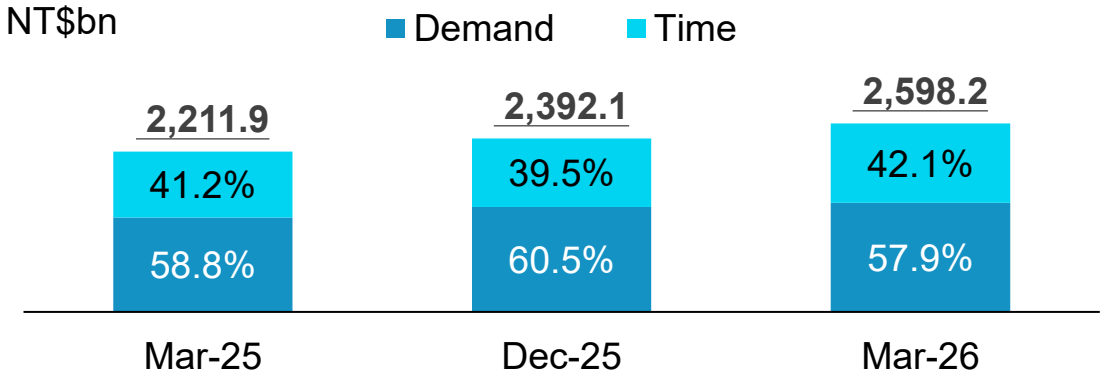


Note: Other including student loans, other financial asset lending, etc.

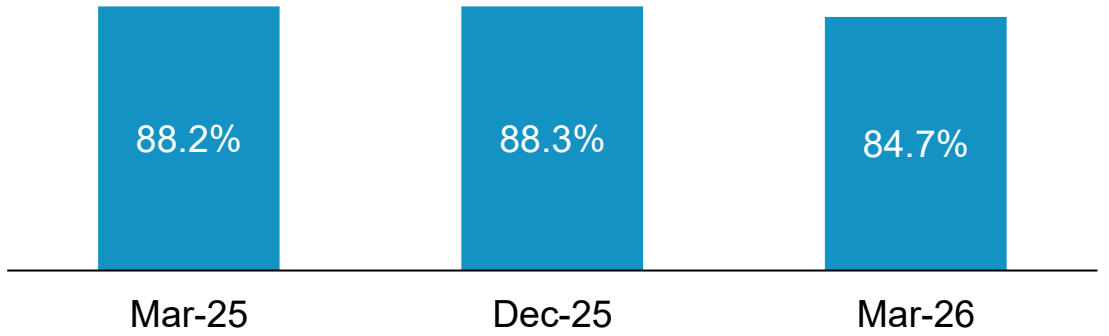
Deposit mix and LDR

- Overall deposits up 12.6% YoY, mainly driven by NTD deposits growth of 17.5% YoY
- FX deposits up 4.0% YoY with higher growth in demand deposits

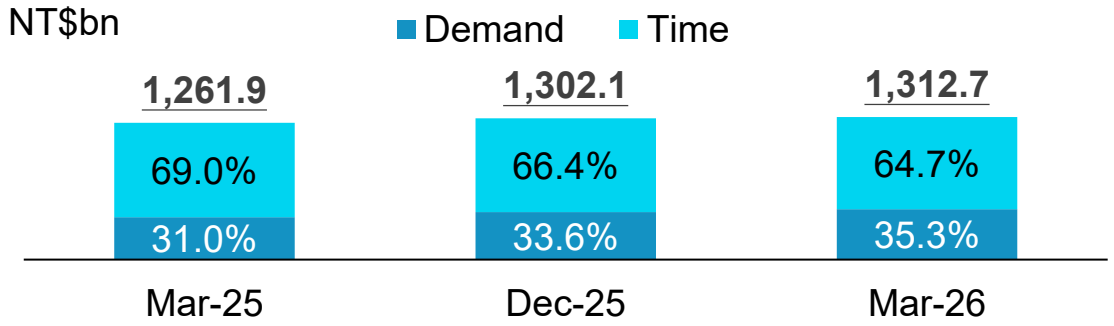
Deposit mix in NTD



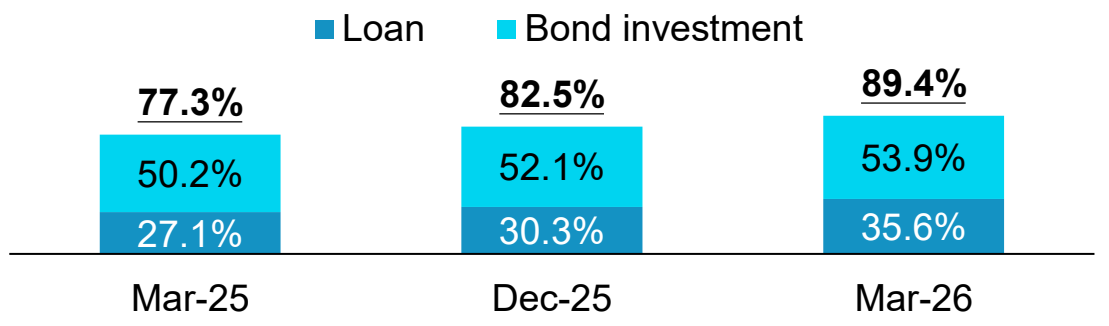
Loan-to-deposit ratio (LDR) in NTD



Deposit mix in FX



Loan and bond investment to deposit in FX

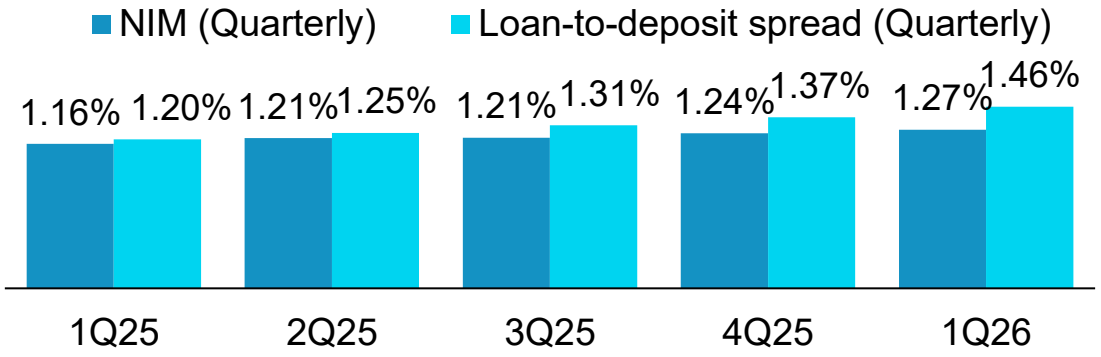


Note: Ending balance

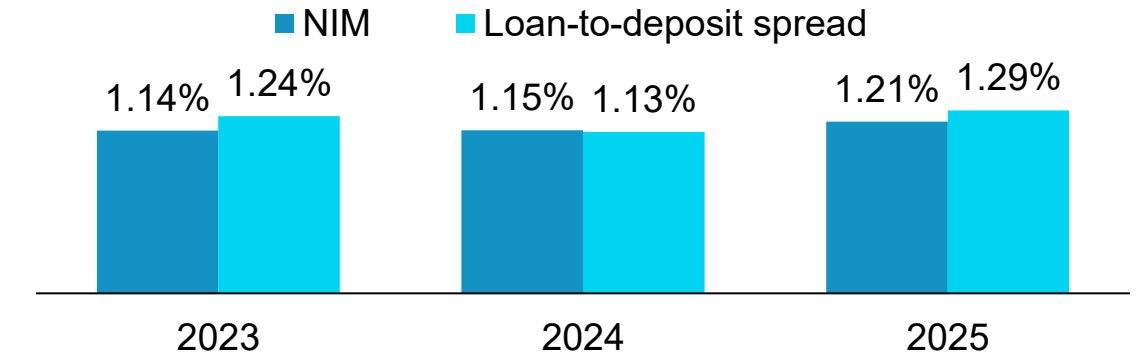
Interest spread and margin

- 1Q26 NIM of 1.27%, up 3bps QoQ and 11bps YoY, mainly benefitting from widened loan-to-deposit spread and the growth in FX bond investments
- 1Q26 loan-to-deposit spread up 8bps QoQ and 26bps YoY, reflecting the effectiveness of deposit and loan structure adjustment and lower deposit costs due to USD rate cuts

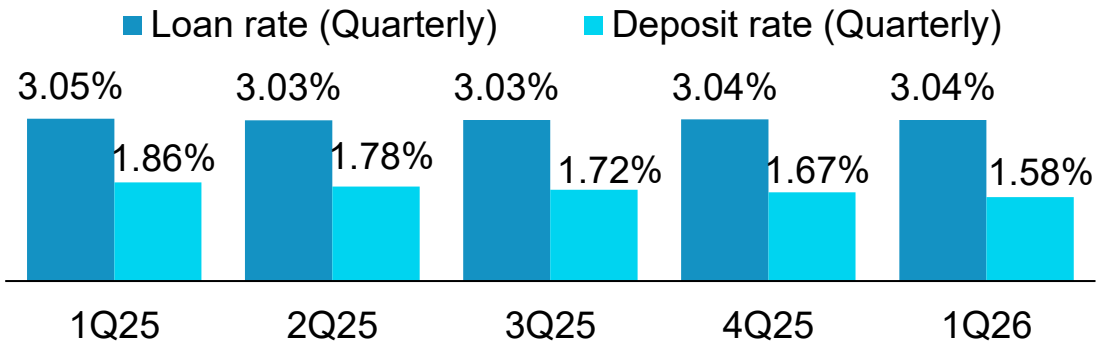
NIM and loan-to-deposit spread (quarterly)



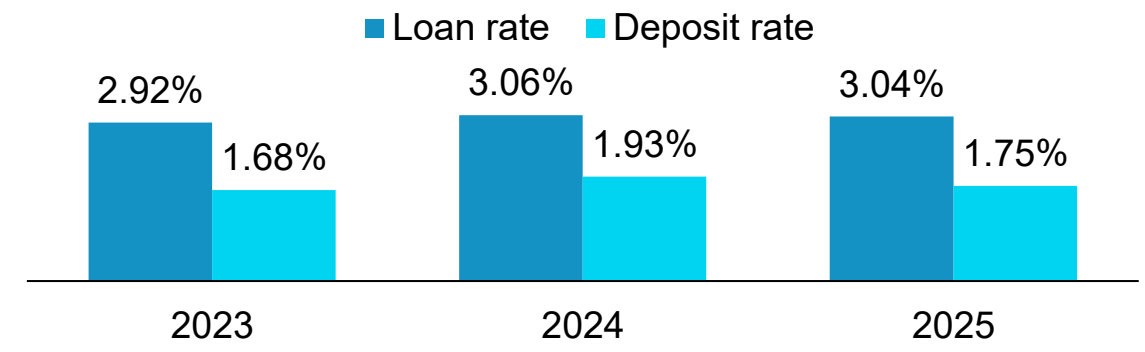
NIM and loan-to-deposit spread



Loan rate and deposit rate (quarterly)



Loan rate and deposit rate

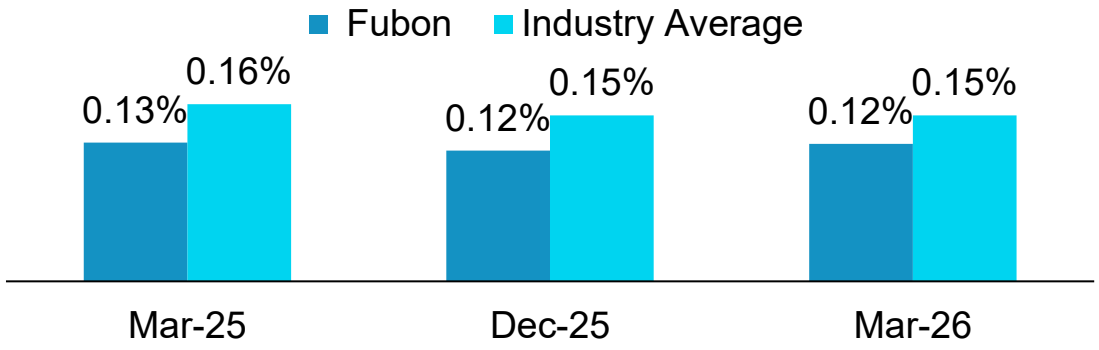


Note: Loan rate calculation inclusive of revolving credit cards

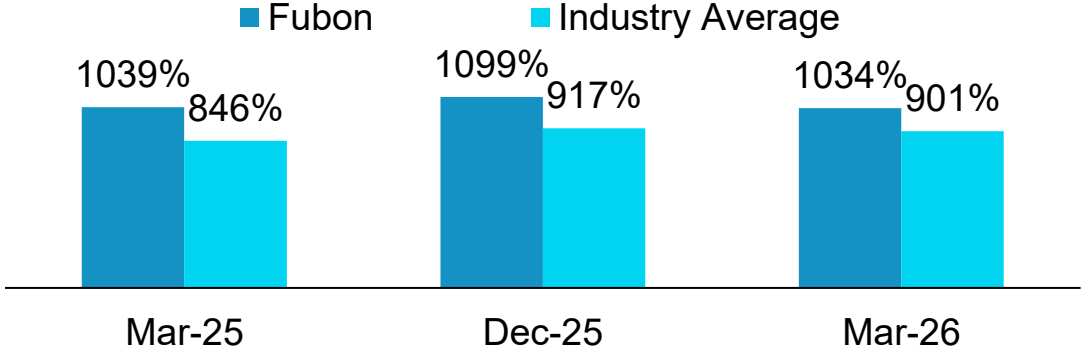
Asset quality and credit cost

- Benign NPL ratio and coverage ratio. Stable asset quality across business segments and outperformance compared to market average
- Provisions mainly reflecting higher general provisions with annualized credit cost of 0.29%

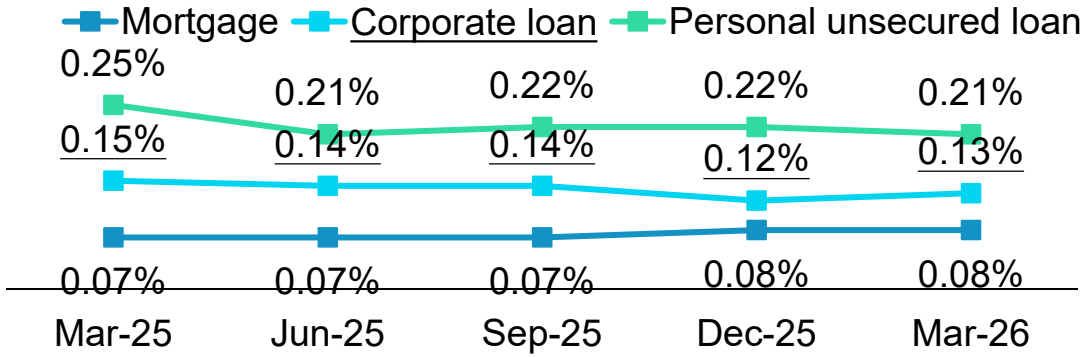
NPL ratio



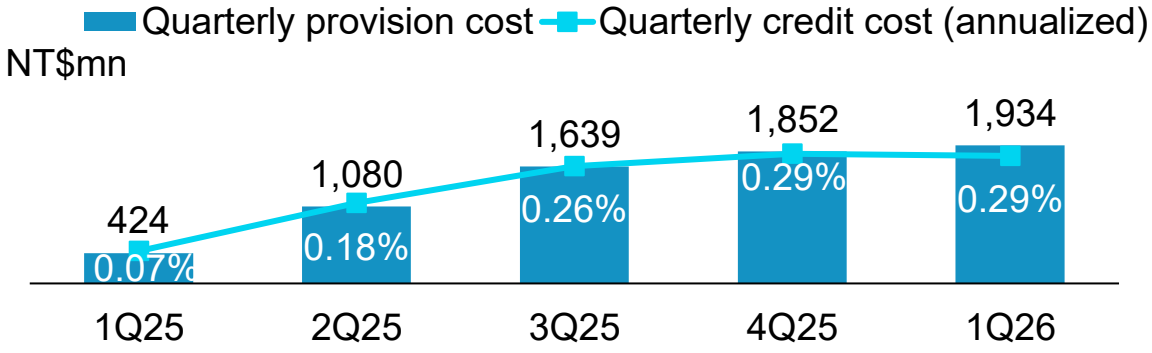
Coverage ratio



NPL ratio by product line



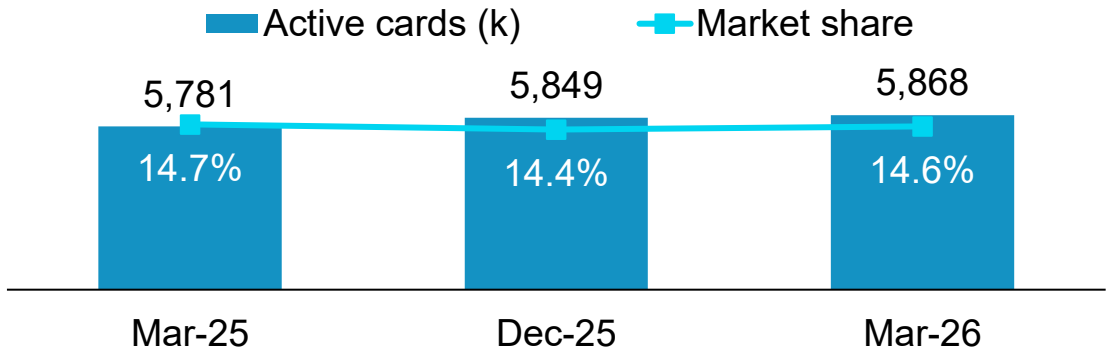
Provision & credit cost



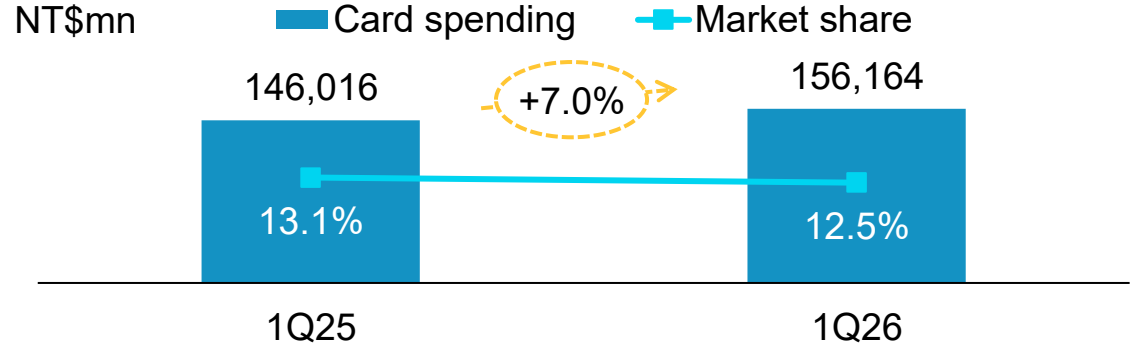
Credit card business

- Stable number of active cards. Card spending up 7.0% YoY, mainly driven by growth in overseas consumption and Costco affinity card
- Benign NPL ratio of credit card and outperformance compared to market average

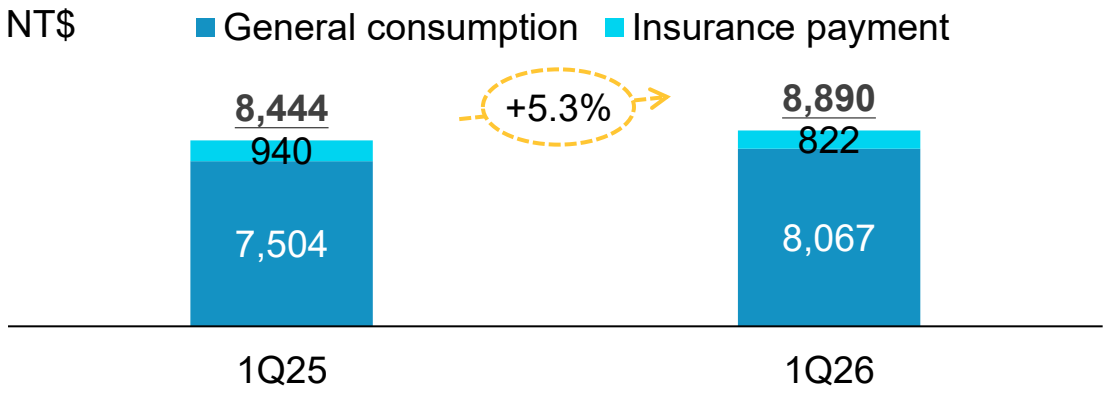
Active cards



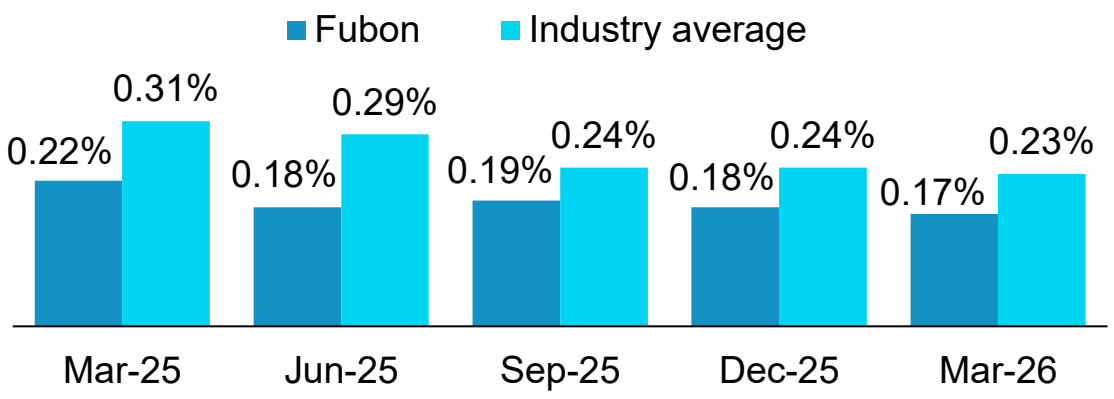
Card spending



Per card spending (monthly)



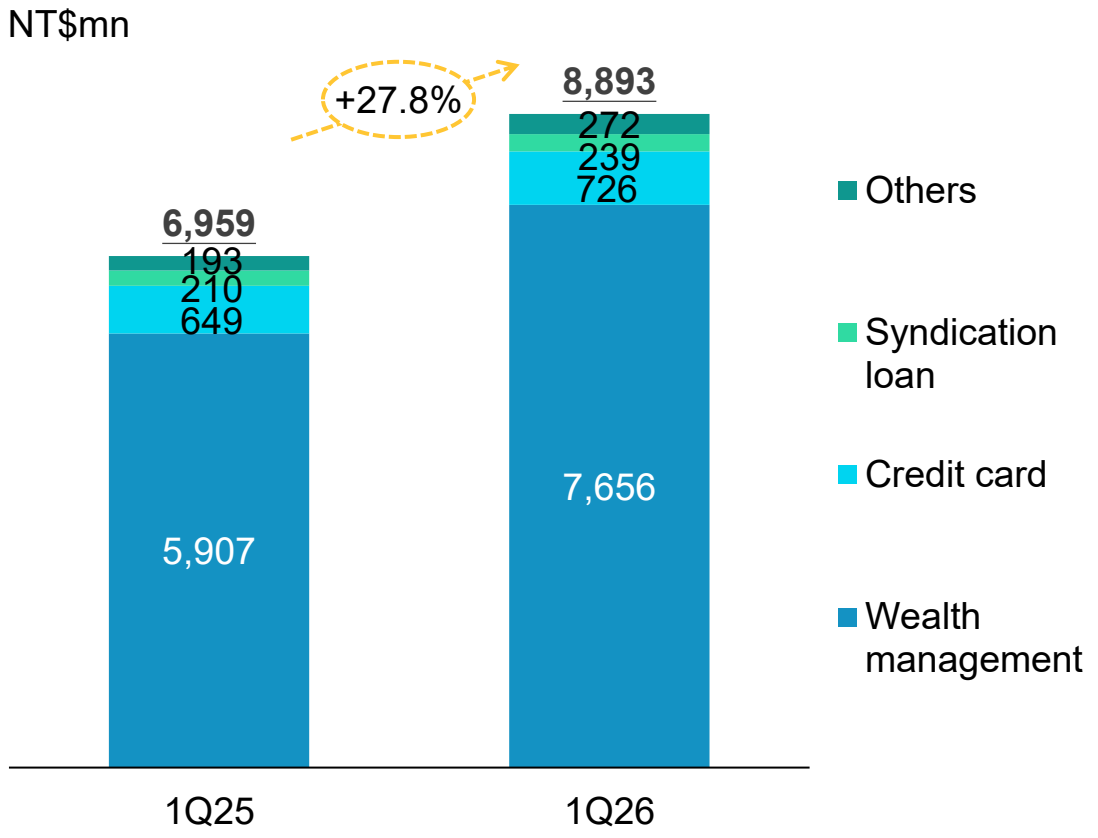
Credit card NPL ratio



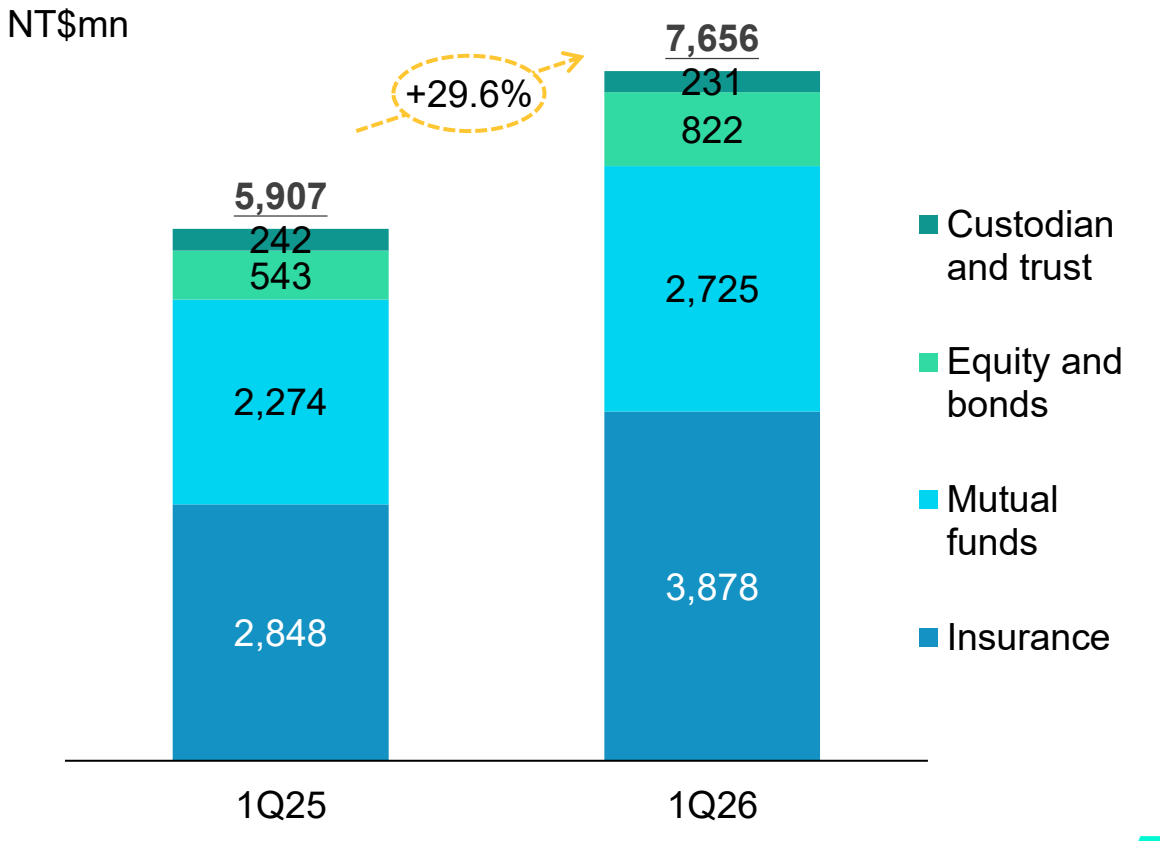
Fee income

- Total net fee income up 27.8% YoY with double digit growth across various areas
- Wealth management fee income grew 29.6% YoY, mainly driven by growth in mutual fund, insurance and equity & bond product sales

Net fee income



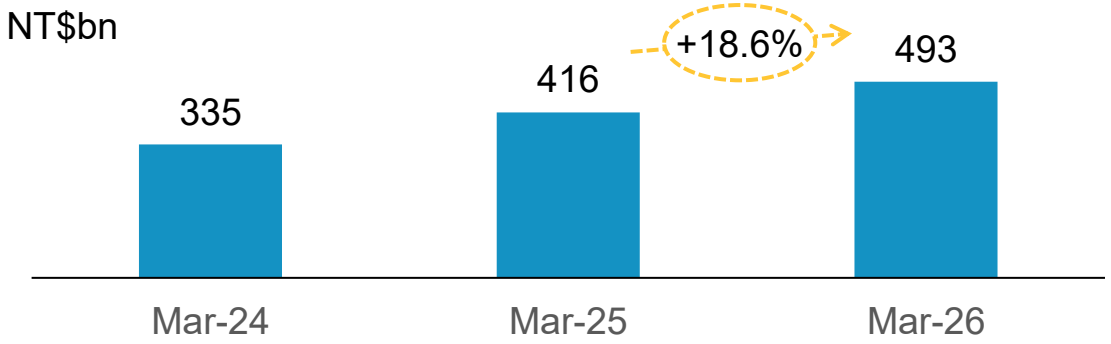
Wealth management fees



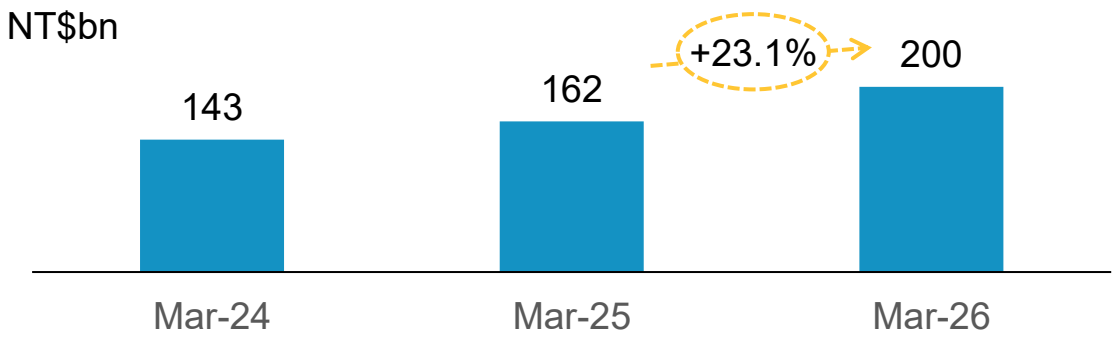
Overseas branches: Financial highlights

- Deposits and loans of overseas branches up 18.6% YoY and 23.1% YoY, respectively
- Net income up 3.7% YoY mainly due to general provisions on back of loan growth

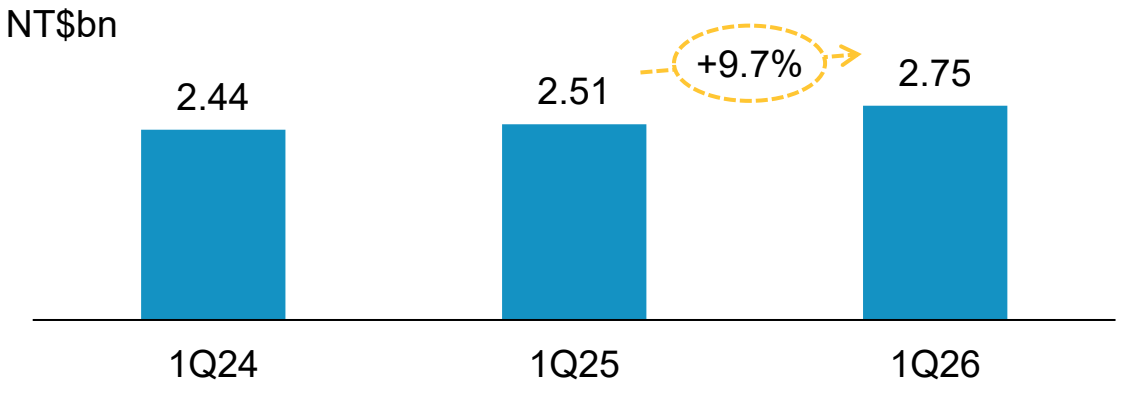
Deposits from overseas branches



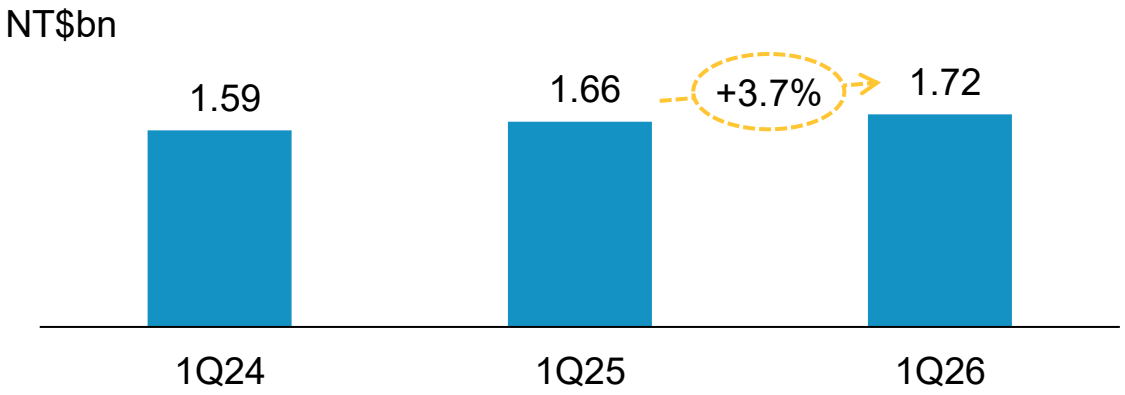
Loans from overseas branches



Net revenue from overseas branches



Net income from overseas branches



Performance review by subsidiary

Fubon Securities

Financial highlights

- Net income reached NT$4.23bn, up 154.2% YoY, a record high, on back of high trading volumes and record index levels in Taiwan
- Top 3 market share in major businesses. Aim to lift market share, promote wealth management business transformation and optimize digital services. ongoing promotion of “Fubon AI PRO” app to enhance customer services

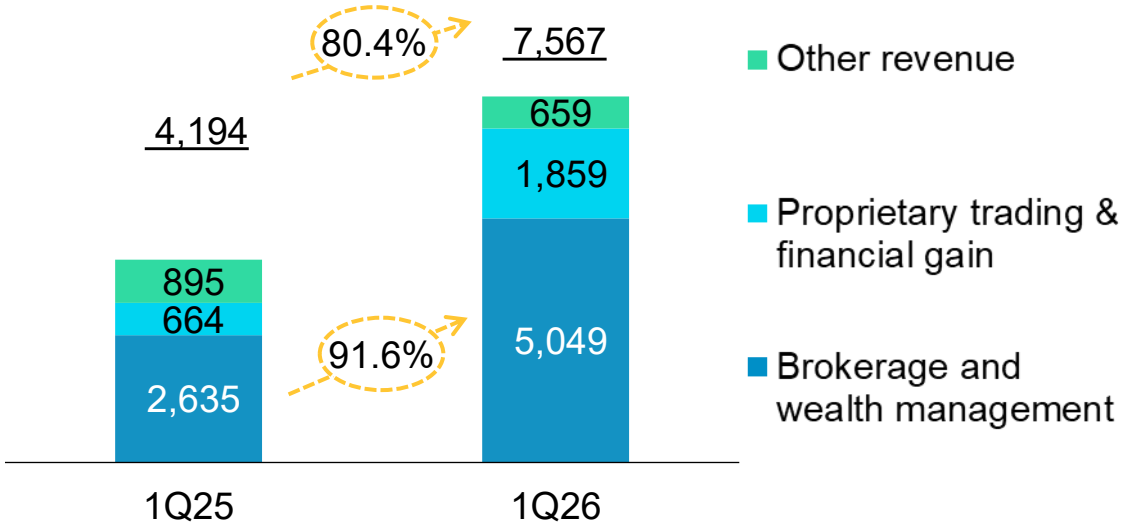
Market share & ranking

	1Q25		1Q26	
	Market Share	Ranking	Market Share	Ranking
Brokerage	6.70%	3	7.16%	3
Margin Loans	10.03%	2	10.08%	2
Securities Lending	19.10%	2	20.51%	2

Note: Data does not include foreign brokers

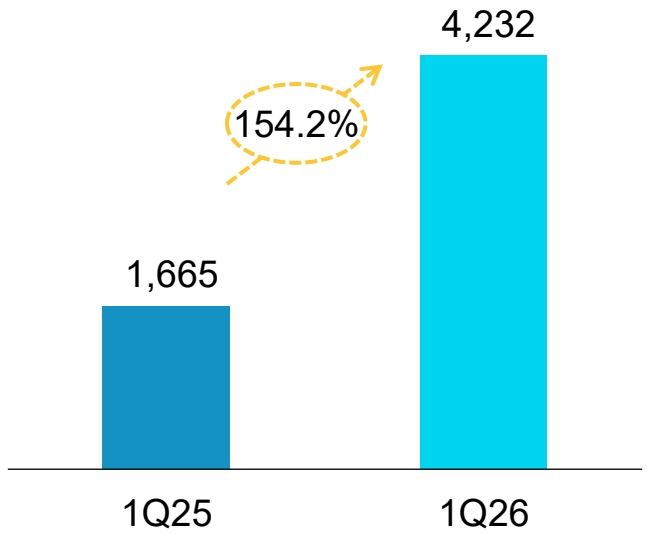
Operating revenue

NT$mn



Net income

NT$mn



Performance review by subsidiary

Fubon Insurance

Key operational metrics

NT$mn

Business Performance	Market share of written premium*	Net combined ratio*	
	27.0%	87.2%	
Financial Results	Insurance service result	Financial result	Net income to parent company (and adjusted net income)
	2,320.7	603.3	2,585.7 (2,964.3)
Net worth & TIS%	Net worth attributable to parent company	Equity / Assets ratio	TIS ratio*
	32,076.2	27.1%	236.6%

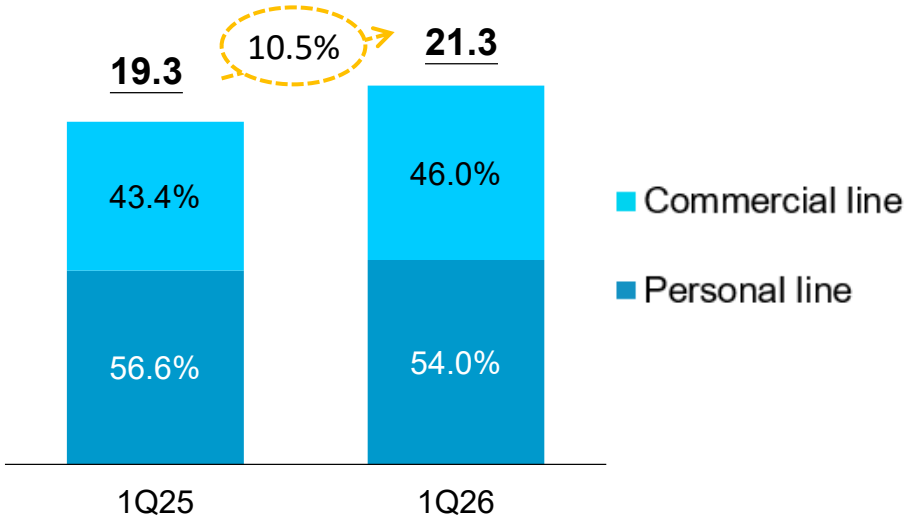
Note: Data are consolidated basis and data mark with * are stand-alone basis

Financial highlights

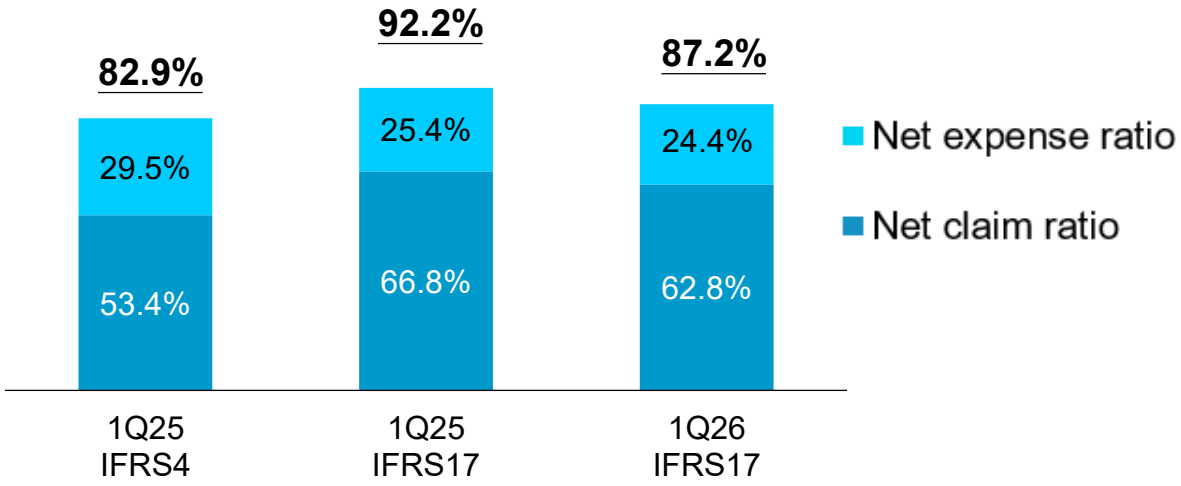
- Direct written premium up 10.5% with leading market share of 27.0%
- 87.2% of net combined ratio, improved by 5.0% from 92.2% in 1Q25, reflecting effectiveness of business structure adjustments and risk control

Direct written premiums by product

NT$bn



Net combined ratio



Note: (1) Standalone basis
(2) Key change in net combined ratio reflects reinsurance expenses are deducted from the denominator under IFRS 4, while it is add-on item to the numerator under IFRS 17

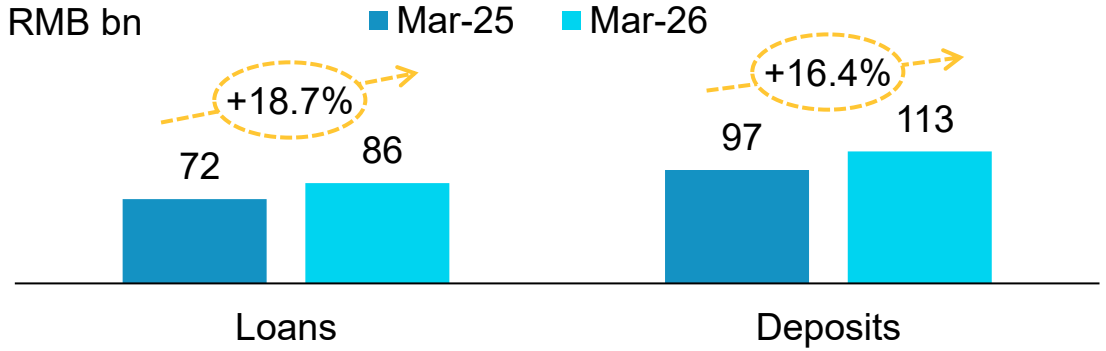
Performance Review by Subsidiary

Overseas banking subsidiaries

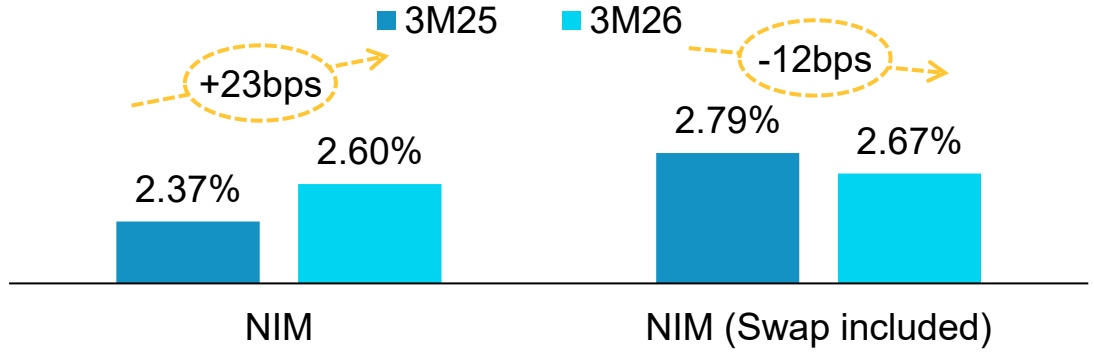
Fubon Bank (China): Financial highlights

- Loans balance up 18.7% YoY, with corporate and retail loan both up double digits. Deposits increase by 16.4% YoY mainly from corporate segment
- NIM up 23bps YoY, mainly from increase in online retail lending and reduction from US dollar deposits. NIM, including SWAP income, contracted by 12bps YoY due to USD rate cuts led to narrowing in swap point of CNY and USD
- Net income up 16.7% YoY, mainly from higher NII and lower provisions with stable asset quality performance

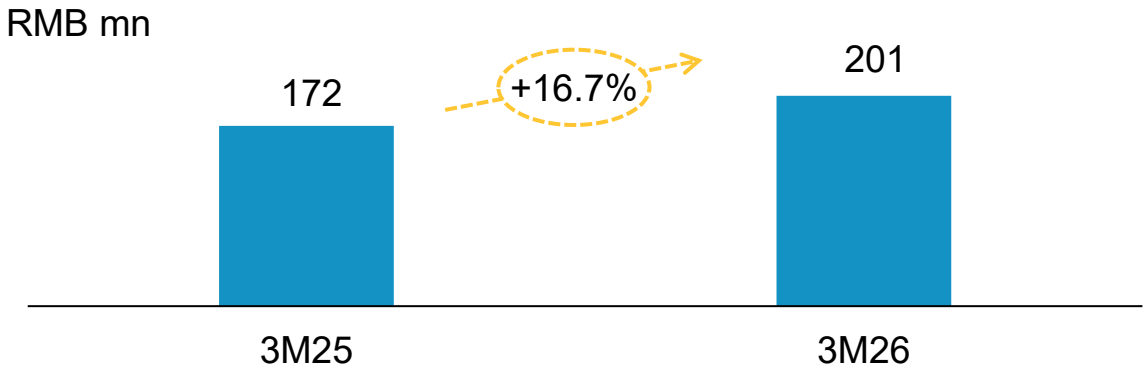
Loans & deposits



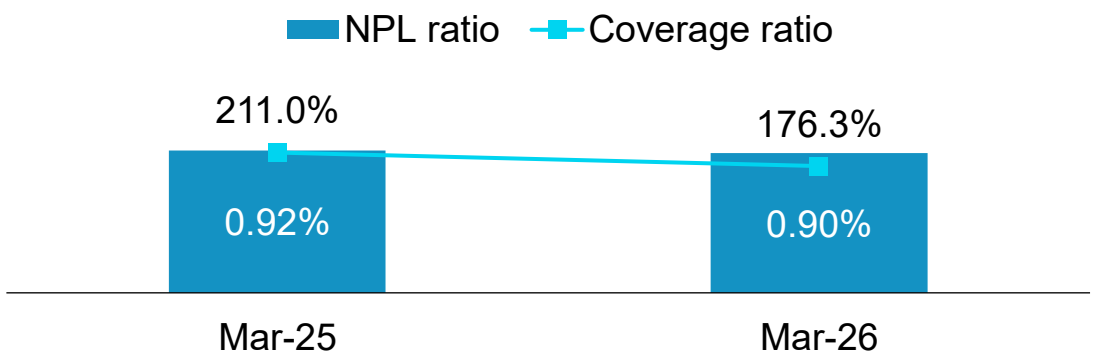
NIM



Net income



NPL ratio and coverage ratio



Fubon Financial

IR Contact

TWSE Common Stocks:	LUXSE GDRs-RegS:	LUXSE GDRs-144A:
2881.TT	FFHCR LX	FUISY US

ESG strategy: Goals and results

✓ Indicates the annual target has been achieved

Decarbonization

Helping clients through sustainable finance

Indicators	1Q26 results	2026 goals	2030 goals
● Green finance	✓ NT$3,355.6bn	NT$3,008.0bn	NT$3,242.1bn
● Participation in green bond underwriting cases	✓ 50%	40%	50%
● Climate-related products and services	NT$3.17bn	NT$7.02bn	NT$7.37bn
● Number of loss prevention services	256	700	750
● Operational carbon reduction (baseline year: 2020)	✓ -33.6%	-25.3%	-42.0%

Digitalization

Providing the best financial services

Indicators		1Q26 results	2026 goals	2030 goals
Customer satisfaction[1]		89.80%	90%	90%
Life	● Cumulative Adoption Rate of E-Notifications[2](%)	43.91%	46%	58%
	● Share of all policies that are e-policies and e-terms and conditions policies	✓ 77.10%	72%	76%
Bank	● Share of credit cards / personal loans / account openings processed online	✓ 91.7%	90%	90%
	● Growth of mobile banking monthly active user (YoY)	✓ 15.00%	10%	10%
Securities	● Share of all active accounts using digital trading system	✓ 90.10%	89%	91%
Insurance	● E-policies and electronic compulsory auto liability insurance certificates issued	✓ 84.40%	74%	77%

Note：(1) 2025 results. 2026 customer satisfaction survey will launch this year
(2) To better reflect the effectiveness of promoting e-notifications, the indicator, “Growth in Applications for E-Notifications”, is changed to “Cumulative Adoption Rate of E-Notifications” in 2026

ESG strategy: Goals and results

Indicates the annual target has been achieved

Empowerment

Fostering a friendly, healthy workplace

Indicators		1Q26 results	2026 goals	2030 goals
● Taiwan High Compensation 100 Index		-	Selected	Selected
● Employee engagement survey(1)	Score	68	>77	>77
	Participation rate	94%	>80%	>80%
● Employees participated in wellness and health-related activities	Total no. of times	26k	120k	120k
	Average no. of times each employee participated	1.3	>7.2	>7.2
● Diversity and Inclusion	% of female employees	✓ 62.4%	≥50%	≥50%
	% of female managers	✓ 56.1%	≥45%	≥45%

Connection

Connecting society's positive forces

Indicators		1Q26 results	2026 goals	2030 goals
● Education promotion(2)		725,434	2,770,700	3,359,100
● Health promotion(2)		20,555	376,620	391,445
● Care for the disadvantaged(2)		10,456	195,251	229,079
● Employee volunteerism (No. of hours)		8,249	25,500	27,500
● Financial Inclusion	Number of financial inclusion products or services in Fubon Insurance	0	>1	>1
	Number of customers from Fubon Securities using the monthly contribution service in Taiwan listed stocks	196,211	220,000	322,102
	Financial education promotion(2)	479	850	1,000
	Anti-fraud forum, lectures, DM and videos(2)	466,309	1,224,000	2,024,000
	Micro insurance cases(2)	6,269	100,000	100,000

Note: (1) 2025 results
(2) Indicators marked with * denote number of people

Fubon Financial - Financial summary

NT$ millions, except for percentages	IFRS 17 4M26	IFRS 17 1Q26
Income Statement Data		
Net interest revenue (expense)	74,210	55,118
Net insurance revenue (expense)	(38,512)	(24,360)
Gain (loss) on financial assets and foreign exchange gains (losses)	68,197	23,817
Others	15,953	11,618
Net revenue	119,848	66,193
Bad debts expense, commitment and guarantee liability provision	(4,309)	(3,423)
Other insurance service costs	(10,226)	(6,923)
Operating expenses	(23,565)	(17,223)
Net income before tax	81,748	38,625
Net income	72,459	33,562
Attributable to owners of parent:		
Net income	72,084	33,551
FVOCI equity disposal G/L (After-tax)	49,372	32,794
Adjusted net income	121,456	66,345
Balance Sheet Data		
Total assets	13,569,354	13,120,105
Equity attributable to parent company	1,174,179	1,019,121
Adjusted net worth	1,526,652	1,365,553
Number of common shares outstanding (mn)	14,007	14,007
Key Metrics		
ROA (annualized)	1.65%	1.04%
Adjsuted ROA (annualized)	2.78%	2.05%
ROE (annualized)*	20.88%	14.01%
Adjsuted ROE (annualized)*	35.19%	27.70%
Equity / assets	8.77%	7.89%
Double leverage	116.48%	116.48%
Capital adequacy ratio		118.70%

NT$ millions, except for percentages	IFRS 4 4Q25	3Q25	2Q25	1Q25	2025	2024	YoY
Income Statement Data							
Net interest revenue (expense)	50,603	47,376	44,118	48,292	190,389	181,745	4.8%
Net insurance revenue	(10,143)	4,610	(4,490)	12,064	2,042	(24,314)	N.M.
Gain (loss) on financial assets and foreign exchange gains (losses)	100,544	69,283	(36,872)	49,575	182,530	192,394	-5.1%
Others	2,865	3,398	1,039	(957)	6,345	(2,361)	N.M.
Net revenue	143,869	124,668	3,795	108,974	381,306	347,463	9.7%
Bad debts expense, commitment and guarantee liability provision	(3,259)	(3,694)	(2,013)	(2,548)	(11,514)	(12,927)	-10.9%
Net change in provisions for insurance liabilities	(79,888)	(52,217)	29,396	(32,545)	(135,254)	(68,383)	97.8%
Operating expenses	(28,409)	(23,891)	(22,882)	(22,294)	(97,476)	(93,846)	3.9%
Net income before tax	32,313	44,865	8,296	51,588	137,063	172,308	-20.5%
Net income	29,959	39,825	10,096	41,102	120,982	150,861	-19.8%
Net income attributable to owners of parent	30,039	39,522	10,326	41,058	120,944	150,820	-19.8%
Balance Sheet Data							
Total assets	12,875,478	12,402,055	11,902,139	12,125,080	12,875,478	12,067,311	6.7%
Equity attributable to parent company	982,582	943,356	816,197	914,177	982,582	951,126	3.3%
Number of common shares outstanding (mn)	14,007	13,666	13,666	13,666	14,007	13,666	
Key Metrics							
ROA (annualized)	0.96%	1.30%	0.34%	1.36%	0.97%	1.30%	
ROE (annualized)*	12.43%	16.69%	4.67%	17.61%	12.51%	17.20%	
Equity / assets	7.75%	7.72%	6.98%	7.66%	7.75%	8.00%	
Double leverage	116.94%	117.67%	120.30%	116.24%	116.94%	115.32%	
Capital adequacy ratio	147.24%	140.27%	139.13%	155.36%	147.24%	141.05%	
Cash dividend per share					4.25	4.25	
Stock dividend per share						0.25	

Note: Data are consolidated basis. Data mark with * denote figures attributable to owners of the parent. 4M26 data is unaudited

Fubon Life - Financial summary

NT$ millions, except for percentages	IFRS 17 4M26	IFRS 17 1Q26
Income statement data		
First year premium *	57,336	44,630
Insurance service result	11,802	8,404
CSM and RA release	11,183	8,275
Variance in Claims and Expenses	810	338
Others	(192)	(209)
Financial result	44,507	12,268
Recurring investment income	54,967	41,531
Other investment income	53,097	5,554
Valuation gains (losses) from FVTPL	49,039	17,698
Realized gains (losses) from fixed income	(3,860)	(3,947)
Realized gains (losses) from equity	24,533	6,525
FX and others	(16,615)	(14,723)
Insurance finance income or expenses and others[6]	(63,557)	(34,818)
Other operating result	(7,623)	(5,315)
Net non-operating income / (expenses)	383	271
Income before tax	49,069	15,627
Net income	46,417	15,120
Net income to parent company	46,065	15,121
FVOCI equity disposal G/L (After-tax)	48,432	32,166
Adjusted net income	94,849	47,287
Adjusted net income to parent company	94,497	47,288
Balance sheet data		
Total assets	6,513,533	6,275,252
Total assets (general account)	6,005,259	5,798,897
Insurance contract liabilities	4,698,743	4,638,251
Contractual service margin(CSM)	428,021	420,750
Total liabilities	5,739,574	5,638,240
Total equity	773,958	637,012
Equity attributable to parent company	766,593	630,192
Adjusted net worth	1,116,375	973,612
Adjusted net worth attributable to parent company	1,103,872	961,921
Key Metrics		
ROA (annualized)	2.30%	1.09%
ROE (annualized)*	21.30%	10.42%
Adjusted ROA (annualized)	4.57%	3.14%
Adjusted ROE (annualized)*	43.70%	32.59%
Equity / Assets (general account)	12.89%	10.99%
Persistency ratio - 13th month *	97.11%	97.12%
Persistency ratio - 25th month *	95.35%	95.35%
Adjusted Equity / Assets	19.40%	17.52%

NT$ millions, except for percentages	IFRS 4 4Q25	IFRS 4 3Q25	IFRS 4 2Q25	IFRS 4 1Q25	2025	2024	YoY
Income statement data							
First year premium *	24,943	25,697	27,877	35,018	113,535	110,080	3.1%
Retained earned premium	83,476	80,189	89,754	91,948	345,367	339,381	1.8%
Total investment income	62,336	67,159	27,877	69,739	227,110	274,492	-17.3%
Recurring investment income	42,936	46,331	41,953	43,047	174,266	176,428	-1.2%
Other investment income	19,400	20,827	(14,076)	26,692	52,844	98,064	-46.1%
Realized gains (losses) from fixed income	134	309	134	(498)	79	(444)	N.M.
Realized gains (losses) from equity	58,944	36,220	38,920	36,289	170,373	154,666	10.2%
FX and others	(38,947)	(16,134)	(54,216)	(8,003)	(117,300)	(47,321)	147.9%
Investment property fair value movement	(732)	432	1,086	(1,095)	(309)	(8,837)	-96.5%
Other income	1,323	1,044	1,044	1,417	4,828	5,345	-9.7%
Total operating revenue	147,135	148,392	118,675	163,104	577,305	619,218	-6.8%
Retained claim payment	(99,469)	(81,996)	(100,252)	(86,077)	(367,794)	(383,970)	-4.2%
Net commission expense	(6,697)	(7,211)	(8,716)	(10,416)	(33,039)	(32,689)	1.1%
Net change in insurance liability	(14,388)	(26,068)	(9,070)	(27,181)	(76,706)	(55,500)	38.2%
General and administrative expense	(7,492)	(5,826)	(5,937)	(5,184)	(24,440)	(24,330)	0.5%
Other operating costs	(3,385)	(2,637)	(4,048)	(2,546)	(12,617)	(8,661)	45.7%
Total operating costs and expenses	(131,431)	(123,738)	(128,024)	(131,403)	(514,596)	(505,150)	1.9%
Net non-operating income / (expenses)	291	292	312	245	1,140	1,500	-24.0%
Income before tax	15,995	24,946	(9,037)	31,945	63,849	115,568	-44.8%
Net income	14,711	23,128	(2,955)	27,145	62,029	102,239	-39.3%
Net income to parent company	14,817	23,247	(2,725)	27,316	62,655	102,658	-39.0%
Balance sheet data							
Total assets	6,388,705	6,217,109	5,977,708	6,135,219	6,388,705	6,203,993	3.0%
Total assets (general account)	5,893,474	5,726,736	5,518,522	5,660,929	5,893,474	5,713,823	3.1%
Insurance liabilities	4,805,762	4,696,911	4,632,061	4,755,780	4,805,762	4,708,510	2.1%
Total liabilities	5,751,543	5,593,533	5,457,165	5,564,475	5,751,543	5,583,779	3.0%
Total liabilities (general account)	5,239,888	5,088,865	4,982,520	5,073,316	5,239,888	5,075,587	3.2%
Equity attributable to parent company	630,402	617,311	514,233	564,396	630,402	613,848	2.7%
Key Metrics							
ROA (annualized)	0.93%	1.52%	-0.20%	1.76%	0.99%	1.70%	
ROE (annualized)*	9.50%	16.44%	-2.02%	18.55%	10.07%	18.57%	
Equity / Assets (general account)	10.81%	10.89%	9.43%	10.08%	10.81%	10.85%	
Expense ratio	8.98%	7.27%	6.62%	5.64%	7.08%	7.17%	
Persistency ratio - 13th month *	97.12%	97.15%	97.21%	97.18%	97.12%	97.11%	
Persistency ratio - 25th month *	95.29%	95.13%	95.02%	95.35%	95.29%	95.47%	
RBC *	434%	402%	405%	428%	434%	388%	

Note: (1) Data are consolidated basis and data mark with * are stand-alone basis. 4M26 data is unaudited

(2) Adjusted net income = net income + FVOCI equity disposal G/L (After-tax)

(3) Adjusted net worth = Equity attributable to parent company + CSM balance (After-tax)

(4) Adjusted ROA = [Adjusted net income+interest income*(1-tax rate)]/average total assets

(5) Adjusted ROE = Adjusted net income/average total equity

(6) Others include net G/L on separate account, G/L related to investment-linked liabilities, and FX G/L on investment-linked products

Taipei Fubon Bank - Financial summary

NT$ millions, except for percentages	4M26	1Q26	4Q25	3Q25	2Q25	1Q25	2025	2024	YOY
Income statement data									
Interest income	52,176	38,857	37,938	36,722	35,203	35,609	145,472	140,913	3.2%
Interest expense	(29,166)	(21,809)	(22,045)	(21,808)	(21,126)	(21,995)	(86,975)	(92,766)	-6.2%
Net interest income	23,011	17,048	15,894	14,914	14,076	13,614	58,498	48,147	21.5%
Net fee income	9,005	7,208	2,585	3,978	3,818	5,778	16,159	15,974	1.2%
Other income	6,531	4,852	4,030	6,113	5,037	5,518	20,699	19,920	3.9%
Total net revenue	38,547	29,108	22,509	25,005	22,932	24,910	95,355	84,040	13.5%
Operating expenses	(15,390)	(11,545)	(11,974)	(10,821)	(10,234)	(10,480)	(43,510)	(41,515)	4.8%
Pre-provision profits	23,157	17,563	10,535	14,184	12,697	14,430	51,846	42,525	21.9%
Provision for credit losses	(3,125)	(2,575)	(2,143)	(2,393)	(1,626)	(1,812)	(7,974)	(6,508)	22.5%
Income before tax	20,031	14,988	8,392	11,791	11,071	12,618	43,871	36,017	21.8%
Net income	16,829	12,505	7,246	10,133	9,598	10,400	37,376	31,255	19.6%
Net income to parent company	16,379	12,159	7,168	9,651	9,409	10,112	36,340	30,407	19.5%
Balance sheet data									
Loans and discounts, net	3,074,105	3,031,610	2,845,266	2,751,696	2,626,871	2,589,726	2,845,266	2,540,894	12.0%
Deposits and remittances	4,571,556	4,487,686	4,256,289	4,088,462	3,977,426	3,974,161	4,256,289	3,940,610	8.0%
Allowance for loan losses *	34,726	34,450	32,723	31,499	30,139	30,075	32,723	29,881	9.5%
Total assets	5,617,966	5,527,585	5,258,472	5,052,648	4,874,818	4,838,669	5,258,472	4,798,727	9.6%
Equity attributable to parent company	341,034	330,677	317,910	306,395	292,216	308,172	317,910	298,249	6.6%
Key metrics									
ROA (annualized)		0.93%	0.56%	0.82%	0.79%	0.86%	0.74%	0.68%	
ROE (annualized)*	0.93%	15.00%	9.19%	12.90%	12.54%	13.34%	11.80%	10.40%	
Equity / assets	14.91%	6.52%	6.59%	6.61%	6.55%	6.97%	6.59%	6.81%	
Cost / income ratio	6.61%	-39.66%	-53.20%	-43.28%	-44.63%	-42.07%	-45.63%	-49.40%	
NPL ratio *	-39.93%	0.12%	0.12%	0.13%	0.12%	0.13%	0.12%	0.12%	
Reserve / NPL *	0.12%	1033.51%	1098.87%	1017.24%	1067.19%	1039.24%	1098.87%	1083.90%	
Tier 1 ratio *	1081.68%	13.22%	13.35%	13.52%	13.53%	14.53%	13.35%	13.37%	
BIS ratio *		15.16%	15.30%	15.47%	15.59%	16.62%	15.30%	15.43%	
Tier 1 ratio			11.92%		12.21%		11.92%	12.04%	
BIS ratio			13.93%		14.30%		13.93%	14.15%	

Note:(1) Data are consolidated basis and data mark with * are stand-alone basis. 4M26 data is unaudited

Fubon Securities - Financial summary

NT$ millions, except for percentages	4M26	1Q26	4Q25	3Q25	2Q25	1Q25	2025	2024	YOY
Income statement data									
Brokerage commissions	7,261	5,049	3,927	3,586	2,635	2,635	12,783	12,829	-0.4%
Net interest income	981	732	758	629	712	677	2,776	2,322	19.6%
Fee income	1,172	810	879	955	740	742	3,316	3,145	5.4%
Net principal transactions and financial products gains	3,722	2,082	1,213	1,360	1,056	732	4,361	4,214	3.5%
Other income	(62)	(56)	132	104	46	75	357	281	27.0%
Total operating revenue	13,076	8,616	6,908	6,635	5,189	4,861	23,593	22,791	3.5%
Total operating expense	(6,046)	(4,194)	(3,720)	(3,342)	(2,830)	(2,920)	(12,812)	(12,002)	6.7%
Net non-operating income / (expenses)	221	177	185	553	402	132	1,272	1,022	24.5%
Income before tax	7,251	4,599	3,373	3,845	2,761	2,074	12,053	11,811	2.0%
Net income	6,407	4,232	2,964	3,574	2,389	1,665	10,592	10,019	5.7%
Net income to parent company	6,407	4,232	2,963	3,574	2,389	1,665	10,591	10,019	5.7%
Balance sheet data									
Margin loans	64,297	51,003	46,586	39,102	29,294	39,431	46,586	44,970	3.6%
Total assets	565,088	454,271	371,947	339,083	308,146	333,445	371,947	306,162	21.5%
Equity attributable to parent company	68,739	72,456	66,307	62,248	58,700	63,256	66,307	62,133	6.7%
Key Metrics									
ROA (annualized)	4.10%	4.10%	3.33%	4.42%	2.98%	2.08%	3.12%	3.64%	
ROE (annualized)*	28.47%	24.40%	18.44%	23.64%	15.67%	10.62%	16.49%	17.18%	
Equity / assets	12.16%	15.95%	17.83%	18.36%	19.05%	18.97%	17.83%	20.29%	
Expenses / revenues	-46.24%	-48.68%	-53.85%	-50.37%	-54.54%	-60.07%	-54.31%	-52.66%	
Margin loans / total assets	11.38%	11.23%	12.52%	11.53%	9.51%	11.83%	12.52%	14.69%	
Margin loans / shareholders' equity	93.54%	70.39%	70.26%	62.82%	49.91%	62.34%	70.26%	72.38%	
Capital adequacy ratio		270%	299%	323%	295%	340%	299%	361%	

Note: (1) Data are consolidated basis and data mark with * are stand-alone basis. 4M26 data is unaudited

Fubon Insurance - Financial summary

NT$ millions, except for percentages	IFRS 17 4M26	IFRS 17 1Q26
Income statement data		
Insurance service result	3,079	2,321
Insurance revenue	25,007	18,645
Insurance service expenses	(18,057)	(13,475)
Income or expenses from reinsurance contracts held	(3,872)	(2,849)
Financial result	1,266	603
Net investment income	1,374	678
Insurance finance income or expenses	(155)	(102)
Finance income or expenses from reinsurance contracts held	47	27
Other operating result	(244)	(214)
Net non-operating income / (expenses)	409	327
Income before tax	4,509	3,037
Net income	3,803	2,613
Net income to parent company	3,744	2,586
FVOCI equity disposal G/L (After-tax)	565	352
Adjusted net income	4,367	2,964
Balance sheet data		
Total assets	130,219	122,620
Investment assets	76,450	69,933
Insurance contract liabilities	74,506	73,759
Reinsurance contract liabilities	363	320
Total liabilities	95,197	89,336
Equity attributable to parent company	33,781	32,076
Key Metrics		
ROA (annualized)	9.10%	8.59%
ROE (annualized)*	35.52%	33.61%
Equity / Assets	26.89%	27.14%
TIS		237%

NT$ millions, except for percentages	IFRS 4 4Q25	IFRS 4 3Q25	IFRS 4 2Q25	IFRS 4 1Q25	2025	2024	YoY
Income statement data							
Direct written premiums	15,908	16,882	18,930	20,258	71,978	67,808	6.1%
Retention of earned premiums	12,699	12,761	12,160	12,311	49,931	45,891	8.8%
Net income from investment	704	1,038	82	1,412	3,236	2,296	40.9%
Other operating revenue	596	615	814	862	2,886	2,645	9.1%
Retained insurance payments	(5,992)	(6,000)	(5,779)	(5,735)	(23,506)	(23,739)	-1.0%
Net change in liability reserve	(495)	(862)	(385)	(809)	(2,551)	(1,229)	107.6%
Commission and operating expenses	(5,406)	(4,925)	(5,254)	(5,434)	(21,018)	(22,029)	-4.6%
Non-operating income	184	(13)	(80)	(84)	8	(319)	N.M.
Income before tax	2,290	2,614	1,558	2,523	8,985	3,517	155.5%
Net income	1,924	2,217	1,265	2,041	7,448	3,014	147.1%
Net income to parent company	1,861	2,218	1,262	1,624	6,966	3,017	130.9%
Balance sheet data							
Total assets	134,715	134,037	132,544	128,916	134,715	120,655	11.7%
Investment assets	67,834	58,777	54,821	50,884	67,834	48,311	40.4%
Policy reserve	83,904	85,685	85,313	83,506	83,904	77,415	8.4%
Equity attributable to parent company	28,840	25,511	22,367	21,919	28,840	21,794	32.3%
Key Metrics							
ROA (annualized)	5.73%	6.65%	3.87%	6.54%	5.83%	2.55%	
ROE (annualized)*	27.40%	37.06%	22.81%	29.72%	27.52%	14.86%	
Solvency margin (NWP/equity)	171.49%	199.52%	227.13%	243.33%	177.27%	218.11%	
Retention ratio	75.20%	72.79%	65.02%	63.78%	68.75%	67.38%	
RBC	352%	329%	315%	350%	352%	335%	

Note: (1) Data are consolidated basis and data mark with * are stand-alone basis. 4M26 data is unaudited

Fubon Bank (China) - Financial summary

RMB millions, except for percentages	4M26	1Q26	4Q25	3Q25	2Q25	1Q25	2025	2024	YoY
Income Statement Data									
Interest income	2,146	1,618	1,583	1,623	1,493	1,506	6,207	5,777	7.4%
Interest expense	(980)	(739)	(774)	(814)	(775)	(799)	(3,161)	(3,868)	-18.3%
Net interest income	1,165	879	809	810	719	708	3,046	1,909	59.6%
Net fee income	(511)	(366)	(462)	(416)	(321)	(258)	(1,457)	(864)	68.7%
Other income	226	164	103	219	218	439	979	958	2.3%
Operating expenses	(405)	(304)	(333)	(295)	(284)	(299)	(1,211)	(1,151)	5.2%
Pre-provision profits	475	373	117	319	332	590	1,357	852	59.4%
Provision for credit losses	(174)	(148)	(92)	(163)	(191)	(350)	(795)	(526)	51.3%
Income before tax	301	225	26	155	141	240	562	326	72.5%
Net income	261	201	62	156	128	172	518	395	31.0%
Balance Sheet Data									
Deposits	118,505	113,163	113,305	108,870	100,709	97,227	113,305	97,158	16.6%
Total asset	158,689	156,285	156,656	155,251	147,842	140,741	156,656	143,426	9.2%
Total equity	10,877	10,813	10,710	10,614	10,681	10,467	10,710	10,453	2.5%
Key Metrics									
ROA (annualized)	0.50%	0.51%	0.16%	0.41%	0.36%	0.48%	0.35%	0.28%	
ROE (annualized)	8.72%	8.97%	2.79%	7.04%	5.85%	7.95%	5.90%	4.78%	
NPL ratio	0.94%	0.90%	0.74%	0.88%	1.07%	0.92%	0.74%	0.79%	
Reserve / NPL	166.77%	176.26%	207.10%	205.34%	185.79%	211.02%	207.10%	228.79%	
Loan to deposit ratio	71.68%	75.91%	72.17%	73.15%	75.20%	74.41%	72.17%	70.74%	
Tier 1 ratio		11.17%	11.24%	11.08%	11.65%	11.59%	11.24%	11.75%	
BIS ratio		14.29%	14.32%	14.18%	14.87%	13.75%	14.32%	13.70%	

Note: The table is based on the statements of the local competent authority. 4M26 data is unaudited