

Fubon Financial - Financial summary

<i>NT\$ millions, except for percentages</i>	1H24	1H23	YoY	2Q24	1Q24	2023	2022	YoY
Income Statement Data								
Net interest income	89,050	81,599	9.1%	45,163	43,887	169,017	165,212	2.3%
Insurance income	(16,073)	(30,473)	-47.3%	(18,312)	2,239	(60,512)	(49,521)	N.M.
Net gains (losses) on FX and financial assets	103,382	43,648	136.9%	54,242	49,140	60,626	137,399	-55.9%
Others	(2,345)	3,386	N.M.	3,716	(6,061)	(1,332)	6,369	N.M.
Net revenue	174,014	98,160	77.3%	84,809	89,205	167,799	259,458	-35.3%
Bad debt expense and reserve for guarantee	(5,308)	(3,964)	33.9%	(2,315)	(2,992)	(9,983)	(5,768)	73.1%
Net change in insurance reserve	(35,654)	(10,459)	240.9%	(5,409)	(30,245)	(921)	(122,853)	-99.3%
Operating expense	(43,492)	(37,347)	16.5%	(22,523)	(20,969)	(82,451)	(69,891)	18.0%
Income before tax	89,561	46,390	93.1%	54,562	34,999	74,444	60,946	22.1%
Net income	81,260	42,502	91.2%	50,824	30,436	65,042	47,864	35.9%
Net income to parent company	81,314	42,905	89.5%	50,907	30,408	66,017	46,926	40.7%
Balance Sheet Data								
Total assets	11,774,231	10,934,873	7.7%	11,774,231	11,526,386	11,106,312	10,587,757	4.9%
Equity attributable to parent company	937,583	743,309	26.1%	937,583	896,450	802,437	565,691	41.9%
Outstanding common shares (million shares)	13,015	12,395		13,015	13,015	13,015	12,395	5.0%
Key Metrics								
ROA	1.42%	0.79%		1.78%	1.08%	0.60%	0.45%	
ROE	18.69%	13.11%		23.41%	14.32%	9.65%	6.19%	
Equity / assets	8.09%	6.87%		8.09%	7.90%	7.35%	5.42%	
Double leverage	115.09%	117.95%		115.09%	115.53%	117.29%	121.72%	
Capital adequacy ratio	130.59%	123.72%		130.59%		128.91%	125.29%	
Cash dividend per share						2.50	1.50	
Stock dividend per share						0.50	0.50	

Fubon Life - Financial summary

<i>NT\$ millions, except for percentages</i>	1H24	1H23	YoY	2Q24	1Q24	2023	2022	YoY
Income statement data								
First year premium*	27,329	47,782	-42.8%	55,606	28,277	94,453	106,297	-11.1%
Retained earned premium	166,071	164,095	1.2%	77,093	88,977	329,215	341,224	-3.5%
Total investment income	136,097	100,146	35.9%	78,012	58,085	187,196	213,800	-12.4%
Recurring investment income	84,868	85,632	-0.9%	43,601	41,267	174,382	163,712	6.5%
Other investment income	51,230	14,514	253.0%	34,412	16,818	12,814	50,088	-74.4%
Realized gains (losses) from fixed income	255	(962)	N.M.	101	154	(2,045)	(4,193)	N.M.
Realized gains (losses) from equity	76,605	27,629	177.3%	43,786	32,819	46,100	62,307	-26.0%
FX and others	(18,907)	(14,203)	33.1%	(10,265)	(8,642)	(27,803)	(2,698)	N.M.
Investment property fair value movement	(6,723)	2,050	N.M.	791	(7,514)	(3,437)	(5,328)	N.M.
Other income	2,805	2,256	24.3%	1,292	1,513	4,594	5,232	-12.2%
Total operating revenue	304,973	266,498	14.4%	156,398	148,575	521,005	560,256	-7.0%
Retained claim payment	(192,607)	(187,326)	2.8%	(100,335)	(92,271)	(390,947)	(360,950)	8.3%
Net commission expense	(16,694)	(11,623)	43.6%	(7,942)	(8,752)	(24,143)	(18,005)	34.1%
Net change in insurance liability	(22,801)	(27,162)	-16.1%	(2,085)	(20,716)	(39,021)	(88,258)	-55.8%
General and administrative expense	(11,402)	(9,021)	26.4%	(6,005)	(5,397)	(21,137)	(18,719)	12.9%
Other operating costs	(3,615)	(4,080)	-11.4%	(1,970)	(1,645)	(10,925)	(4,793)	127.9%
Total operating costs and expenses	(247,119)	(239,212)	3.3%	(118,337)	(128,781)	(486,173)	(490,726)	-0.9%
Net non-operating income / (expenses)	704	476	48.0%	369	335	1,005	4,564	-78.0%
Income before tax	58,558	27,762	110.9%	38,430	20,129	35,837	74,094	-51.6%
Net income	51,505	25,822	99.5%	34,020	17,485	34,964	65,682	-46.8%
Net income to parent company	51,565	26,228	96.6%	34,103	17,463	36,091	65,537	-44.9%
Balance sheet data								
Total assets	6,124,859	5,774,194	6.1%	6,124,859	5,978,420	5,812,094	5,602,830	3.7%
Total assets (general account)	5,637,621	5,303,368	6.3%	5,637,621	5,501,193	5,341,015	5,133,025	4.1%
Insurance liabilities	4,679,244	4,614,248	1.4%	4,679,244	4,661,550	4,595,802	4,588,879	0.2%
Total liabilities	5,497,719	5,320,768	3.3%	5,497,719	5,407,574	5,313,881	5,327,819	-0.3%
Total liabilities (general account)	4,990,867	4,825,899	3.4%	4,990,867	4,910,156	4,824,783	4,830,330	-0.1%
Equity attributable to parent company	620,247	448,695	38.2%	620,247	564,918	492,038	270,918	81.6%
Key Metrics								
ROA	1.73%	0.91%		2.25%	1.19%	0.61%	1.16%	
ROE*	18.54%	14.58%		23.02%	13.22%	9.46%	15.06%	
Equity / Assets (general account)	11.12%	8.55%		11.12%	10.38%	9.33%	5.36%	
Expense ratio	6.87%	5.50%		7.79%	6.07%	6.42%	5.49%	
Persistency ratio - 13th month*	96.79%	96.22%		96.79%	96.95%	96.03%	95.85%	
Persistency ratio - 25th month*	95.67%	93.80%		95.67%	95.79%	93.10%	95.97%	
RBC*	371%	317%		371%		336%	315%	

Note: Data are consolidated basis and data mark with * are stand-alone basis

Taipei Fubon Bank - Financial summary

<i>NT\$ millions, except for percentages</i>	1H24	1H23	YOY	2Q24	1Q24	2023	2022	YOY
Income statement data								
Interest income	68,072	56,104	21.3%	34,974	33,098	121,080	83,391	45.2%
Interest expense	(45,838)	(36,205)	26.6%	(23,575)	(22,263)	(78,762)	(39,144)	101.2%
Net interest income	22,234	19,898	11.7%	11,399	10,836	42,318	44,247	-4.4%
Net fee income	9,249	6,933	33.4%	4,081	5,168	13,351	8,693	53.6%
Other income	9,732	8,773	10.9%	5,198	4,534	16,243	9,756	66.5%
Total net revenue	41,215	35,604	15.8%	20,678	20,538	71,912	62,696	14.7%
Operating expenses	(19,728)	(17,595)	12.1%	(10,067)	(9,661)	(37,992)	(30,030)	26.5%
Pre-provision profits	21,488	18,009	19.3%	10,611	10,877	33,920	32,666	3.8%
Provision for credit losses	(2,407)	(3,009)	-20.0%	(1,020)	(1,388)	(6,049)	(3,273)	84.8%
Income before tax	19,080	15,000	27.2%	9,591	9,490	27,871	29,393	-5.2%
Net income	16,533	12,822	28.9%	8,307	8,225	24,448	24,964	-2.1%
Net income to parent company and former owner of business combination under common control	16,248	13,129	23.8%	8,084	8,164	24,473	23,934	2.3%
Balance sheet data								
Loans and discounts, net	2,413,948	2,176,320	10.9%	2,413,948	2,373,444	2,264,295	2,076,747	9.0%
Deposits and remittances	3,695,268	3,375,378	9.5%	3,695,268	3,623,054	3,511,264	3,325,903	5.6%
Allowance for loan losses*	28,438	24,855	14.4%	28,438	27,740	26,687	24,440	9.2%
Total assets	4,601,639	4,291,303	7.2%	4,601,639	4,555,473	4,401,733	4,203,034	4.7%
Equity attributable to parent company and former owner of business combination under common control	284,073	271,690	4.6%	284,073	298,889	286,708	261,897	9.5%
Key metrics								
ROA	0.73%	0.60%		0.73%	0.73%	0.57%	0.61%	
ROE*	11.39%	9.84%		11.09%	11.15%	8.92%	9.33%	
Equity / assets	6.77%	6.83%		6.77%	7.16%	7.11%	6.77%	
Cost / income ratio	-47.87%	-49.42%		-48.69%	-47.04%	-52.83%	-47.90%	
NPL ratio*	0.11%	0.12%		0.11%	0.11%	0.12%	0.17%	
Reserve / NPL*	1140.85%	1070.19%		1140.85%	1143.73%	1071.06%	744.54%	
Tier 1 ratio*	12.92%	13.69%		12.92%	13.94%	14.17%	13.03%	
BIS ratio*	15.18%	16.05%		15.18%	16.19%	16.41%	15.49%	
Tier 1 ratio	11.68%	12.19%		11.68%		12.65%	11.65%	
BIS ratio	13.86%	14.39%		13.86%		14.83%	13.92%	

Note:

(1) Data are consolidated basis and data mark with * are stand-alone basis

(2) The consolidation with JihSun completed in 2Q23. The above table includes Taipei Fubon Bank, JihSun Bank and JihSun Insurance Agent. The capital ratio as of 2022 don't consolidate JihSun-related entities

Fubon Insurance - Financial summary

<i>NT\$ millions, except for percentages</i>	1H24	1H23	YoY	2Q24	1Q24	2023	2022	YoY
Income statement data								
Direct written premiums	35,655	32,119	11.0%	18,129	17,526	61,034	57,014	7.0%
Retention of earned premiums	22,764	22,256	2.3%	11,200	11,563	44,292	43,656	1.5%
Net income from investment	1,453	1,015	43.2%	764	690	1,516	2,708	-44.0%
Other operating revenue	1,491	1,539	-3.1%	764	727	2,672	2,374	12.6%
Retained insurance payments	(11,512)	(28,827)	-60.1%	(5,903)	(5,610)	(41,226)	(71,627)	-42.4%
Net change in liability reserve	(1,017)	9,689	N.M.	(509)	(508)	9,540	(8,416)	N.M.
Commission and operating expenses	(10,126)	(9,753)	3.8%	(4,969)	(5,157)	(19,579)	(18,598)	5.3%
Non-operating income	(152)	17	N.M.	(72)	(80)	(133)	(391)	N.M.
Income before tax	2,901	(4,064)	N.M.	1,276	1,626	(2,917)	(50,294)	N.M.
Net income	2,452	(3,227)	N.M.	1,089	1,363	(2,327)	(39,961)	N.M.
Net income to parent company	2,441	(3,224)	N.M.	1,094	1,348	(2,230)	(39,983)	N.M.
Balance sheet data								
Total assets	128,672	120,683	6.6%	128,672	118,089	115,773	113,840	1.7%
Investment assets	37,202	37,403	-0.5%	37,202	40,357	40,378	40,404	-0.1%
Policy reserve	78,922	67,123	17.6%	78,922	69,094	66,360	77,450	-14.3%
Equity attributable to parent company	21,529	17,773	21.1%	21,529	20,281	18,804	4,485	319.2%
Key Metrics								
ROA	4.01%	-5.50%		3.53%	4.66%	-2.03%	-32.57%	
ROE	24.21%	-57.93%		20.92%	27.59%	-19.15%	-162.71%	
Total investment return	7.49%	5.22%		7.88%	6.83%	3.75%	4.20%	
Solvency margin (NWP/equity)	223.73%	257.93%		215.16%	246.60%	237.21%	986.14%	
Retention ratio	64.73%	68.37%		62.01%	67.46%	69.84%	73.21%	
RBC	329%	267%				278%	-37%	

Note: Consolidated basis

Fubon Securities - Financial summary

<i>NT\$ millions, except for percentages</i>	1H24	1H23	YoY	2Q24	1Q24	2023	2022	YoY
Income statement data								
Brokerage commissions	6,542	4,285	52.7%	3,538	3,004	9,527	9,049	5.3%
Net interest income	1,085	958	13.3%	555	530	2,047	1,957	4.6%
Fee income	1,458	910	60.2%	878	580	2,091	1,514	38.1%
Net principal transactions and financial products gains	1,756	1,460	20.3%	827	929	2,995	1,768	69.4%
Other income	89	151	-41.1%	51	38	258	413	-37.5%
Total operating revenue	10,931	7,764	40.8%	5,850	5,081	16,918	14,702	15.1%
Total operating expense	(5,796)	(4,772)	21.5%	(3,133)	(2,663)	(10,495)	(9,530)	10.1%
Net non-operating income / (expenses)	465	682	-31.8%	288	177	1,337	550	143.1%
Income before tax	5,601	3,674	52.4%	3,006	2,595	7,761	5,722	35.6%
Net income	4,973	3,439	44.6%	2,629	2,344	7,054	4,450	58.5%
Net income to parent company and former owner of business combination under common control	4,972	3,440	44.6%	2,628	2,344	7,054	4,022	75.4%
Balance sheet data								
Margin loans	41,935	25,452	64.8%	41,935	37,193	32,000	21,506	48.8%
Total assets	317,037	226,157	40.2%	317,037	301,768	243,640	191,450	27.3%
Equity attributable to parent company and former owner of business combination under common control	56,825	51,861	9.6%	56,825	57,487	54,527	66,610	-18.1%
Key Metrics								
ROA	3.55%	3.29%		3.40%	3.44%	3.24%	1.98%	
ROE	17.86%	15.74%		18.40%	16.74%	15.87%	7.65%	
Equity / assets	17.92%	22.93%		17.92%	19.05%	22.38%	17.32%	
Expenses / revenues	-53.02%	-61.47%		-53.54%	-52.42%	-62.03%	-64.82%	
Margin loans / total assets	13.23%	11.25%		13.23%	12.32%	13.13%	11.23%	
Margin loans / shareholders' equity	73.80%	49.08%		73.80%	64.70%	58.69%	64.85%	
Capital adequacy ratio	280.06%	328.52%		280.06%		361.89%	361.23%	

Note:

(1) Consolidated basis

(2) The capital adequacy ratio as of 2022 don't consolidate JihSun-related entities

Fubon Bank (Hong Kong) - Financial summary

<i>HK\$ millions, except for percentages</i>	1H24	1H23	YoY	2023	2022	YoY
Income Statement Data						
Interest income	3,779	2,879	31.3%	6,452	3,172	103.4%
Interest expense	(2,574)	(1,940)	32.7%	(4,337)	(1,565)	177.1%
Net interest income	1,205	938	28.4%	2,115	1,607	31.6%
Net fee income	193	163	18.6%	320	302	6.0%
Other income	8	21	-59.9%	34	66	-48.1%
Total revenue	1,406	1,122	25.4%	2,470	1,975	25.0%
Operating expenses	(601)	(560)	7.3%	(1,175)	(1,046)	12.4%
Provision for loan losses/ write-back	(263)	(36)	634.3%	(370)	(288)	28.4%
Net non-operating income	(12)	9	N.M.	2	9	-74.1%
Income before tax	530	535	-0.8%	928	651	42.5%
Net income	442	449	-1.4%	784	543	44.4%
Balance Sheet Data						
Loans	66,944	66,372	0.9%	67,934	65,982	3.0%
Deposits	122,961	103,378	18.9%	109,124	97,923	11.4%
Allowance for loan losses	570	482	18.3%	344	473	-27.4%
Total assets	152,361	133,641	14.0%	140,982	129,598	8.8%
Shareholders' equity	16,393	15,794	3.8%	15,966	15,252	4.7%
Key metrics						
Return on average assets	0.60%	0.68%		0.58%	0.44%	
Return on average equity	5.47%	5.78%		5.02%	3.62%	
Equity / assets	10.76%	11.82%		11.32%	11.77%	
Net fee income / total revenue	13.72%	14.51%		12.97%	15.31%	
Cost / income ratio	-42.73%	-49.93%		-47.57%	-52.94%	
NPL ratio	1.73%	0.49%		0.53%	0.45%	
Coverage ratio	85.16%	92.31%		84.32%	95.59%	
Loan to deposit ratio	54.66%	64.75%		62.86%	67.95%	
Tier 1 capital ratio	17.07%	16.54%		16.28%	16.01%	
BIS ratio	18.69%	18.28%		17.89%	17.78%	

The table is based on the statements of the local competent authority

Fubon Bank (China) - Financial summary

<i>RMB millions, except for percentages</i>	1H24	1H23	YoY	2Q24	1Q24	2023	2022	YoY
Income Statement Data								
Interest income	2,716	2,368	14.7%	1,350	1,365	5,055	5,346	-5.4%
Interest expense	(2,045)	(1,746)	17.1%	(1,003)	(1,042)	(3,744)	(2,949)	26.9%
Net interest income	671	621	7.9%	348	323	1,311	2,397	-45.3%
Net fee income	(316)	(75)	319.2%	(163)	(152)	(241)	(376)	N.M.
Other income	494	135	265.6%	238	256	525	(197)	N.M.
Operating expenses	(559)	(538)	3.9%	(283)	(276)	(1,110)	(1,075)	3.3%
Pre-provision profits	290	143	102.3%	139	151	485	749	-35.2%
Provision for credit losses	(135)	(377)	-64.3%	4	(139)	(663)	(347)	90.9%
Income before tax	155	(234)	N.M.	143	12	(178)	402	N.M.
Net income	196	(123)	N.M.	141	55	17	432	-96.1%
Balance Sheet Data								
Loans	59,923	58,264	2.8%	59,923	62,209	62,745	51,272	22.4%
Deposits	97,559	87,505	11.5%	97,559	93,440	93,668	87,331	7.3%
Total asset	138,134	137,900	0.2%	138,134	138,830	138,878	133,344	4.2%
Total equity	10,061	8,537	17.9%	10,061	9,829	9,682	8,606	12.5%
Key Metrics								
ROA	0.28%	-0.18%		0.41%	0.16%	0.01%	0.32%	
ROE	4.86%	-3.18%		6.94%	2.75%	0.22%	5.52%	
Equity / assets	7.28%	6.19%		7.28%	7.08%	6.97%	6.45%	
Cost / income ratio	-63.06%	-77.47%		-64.44%	-61.70%	-67.43%	-56.99%	
NPL ratio	1.08%	0.92%		1.08%	1.03%	0.81%	0.81%	
Reserve / NPL	168.38%	196.14%		168.38%	179.86%	225.22%	186.20%	
Loan to deposit ratio	61.42%	82.79%		61.42%	66.58%	66.99%	58.71%	
Tier 1 ratio	12.39%	11.23%		12.39%	11.68%	12.41%	11.98%	
BIS ratio	12.94%	14.60%		12.94%	13.50%	14.53%	15.32%	