

Fubon Life - Financial summary

<i>NT\$ millions, except for percentages</i>	4Q23	3Q23	2Q23	1Q23	2023	2022	YoY
Income statement data							
First year premium	21,584	25,087	23,811	23,971	94,453	106,297	-11.1%
Retained earned premium	90,521	74,599	82,358	81,737	329,215	341,224	-3.5%
Total investment income	27,767	59,283	58,468	41,679	187,196	213,800	-12.4%
Recurring investment income	39,852	48,897	47,739	37,893	174,382	163,712	6.5%
Other investment income	(12,085)	10,385	10,728	3,786	12,814	50,088	-74.4%
Realized gains (losses) from fixed income	(275)	(808)	(1,327)	365	(2,045)	(4,193)	N.M.
Realized gains (losses) from equity	14,576	3,895	11,318	16,311	46,100	62,307	-26.0%
FX and others	(23,813)	10,213	(313)	(13,891)	(27,803)	(2,698)	N.M.
Investment property fair value movement	(2,573)	(2,915)	1,050	1,000	(3,437)	(5,328)	N.M.
Other income	1,007	1,331	1,170	1,086	4,594	5,232	-12.2%
Total operating revenue	119,295	135,212	141,996	124,502	521,005	560,256	-7.0%
Retained claim payment	(104,759)	(98,862)	(91,883)	(95,442)	(390,947)	(360,950)	8.3%
Net commission expense	(5,845)	(6,676)	(5,698)	(5,925)	(24,143)	(18,005)	34.1%
Net change in insurance liability	(10,313)	(1,546)	(16,342)	(10,820)	(39,021)	(88,258)	-55.8%
General and administrative expense	(6,442)	(5,674)	(4,738)	(4,283)	(21,137)	(18,719)	12.9%
Other operating costs	(4,156)	(2,690)	(2,182)	(1,898)	(10,925)	(4,793)	127.9%
Total operating costs and expenses	(131,515)	(115,447)	(120,843)	(118,369)	(486,173)	(490,726)	-0.9%
Net non-operating income / (expenses)	238	292	227	249	1,005	4,564	-78.0%
Income before tax	(11,982)	20,057	21,380	6,382	35,837	74,094	-51.6%
Net income	(7,426)	16,569	18,691	7,131	34,964	65,682	-46.8%
Net income to parent company	(7,040)	16,904	18,979	7,248	36,091	65,537	-44.9%
Balance sheet data							
Total assets	5,812,094	5,841,525	5,774,194	5,668,952	5,812,094	5,602,830	3.7%
Total assets (general account)	5,341,015	5,374,850	5,303,368	5,208,473	5,341,015	5,133,025	4.1%
Insurance liabilities	4,595,802	4,648,865	4,614,248	4,578,544	4,595,802	4,588,879	0.2%
Total liabilities	5,313,881	5,404,595	5,320,768	5,255,527	5,313,881	5,327,819	-0.3%
Total liabilities (general account)	4,824,783	4,909,748	4,825,899	4,773,042	4,824,783	4,830,330	-0.1%
Equity attributable to parent company	492,038	432,162	448,695	408,200	492,038	270,918	81.6%
Key Metrics							
ROA	-0.51%	1.14%	1.31%	0.51%	0.61%	1.16%	
ROE	-6.09%	15.35%	17.72%	8.54%	9.46%	15.06%	
Equity / Assets (general account)	9.33%	8.13%	8.55%	7.94%	9.33%	5.36%	
Expense ratio	7.12%	7.61%	5.75%	5.24%	6.42%	5.49%	
Persistency ratio - 13th month	96.03%	96.20%	96.22%	96.11%	96.03%	95.85%	
Persistency ratio - 25th month	93.10%	92.50%	93.80%	93.67%	93.10%	95.97%	
RBC	336%		317%		336%	315%	

Note: Consolidated basis

Taipei Fubon Bank - Financial summary

<i>NT\$ millions, except for percentages</i>	4Q23	3Q23	2Q23	1Q23	2023	2022	YOY
Income statement data							
Interest income	33,028	31,948	29,140	26,964	121,080	83,391	45.2%
Interest expense	(21,724)	(20,833)	(18,956)	(17,250)	(78,762)	(39,144)	101.2%
Net interest income	11,304	11,116	10,184	9,714	42,318	44,247	-4.4%
Net fee income	2,699	3,719	3,262	3,671	13,351	8,693	53.6%
Other income	2,955	4,516	4,192	4,582	16,243	9,756	66.5%
Total net revenue	16,957	19,350	17,638	17,967	71,912	62,696	14.7%
Operating expenses	(10,918)	(9,479)	(8,709)	(8,887)	(37,992)	(30,030)	26.5%
Pre-provision profits	6,039	9,872	8,929	9,080	33,920	32,666	3.8%
Provision for credit losses	(1,500)	(1,541)	(2,393)	(615)	(6,049)	(3,273)	84.8%
Income before tax	4,539	8,331	6,536	8,464	27,871	29,393	-5.2%
Net income	4,196	7,430	6,014	6,807	24,448	24,964	-2.1%
Net income to parent company and former owner of business combination under common control	4,228	7,116	6,395	6,734	24,473	23,934	2.3%
Balance sheet data							
Loans and discounts, net	2,264,295	2,238,427	2,176,320	2,060,650	2,264,295	2,076,747	9.0%
Deposits and remittances	3,511,264	3,423,285	3,375,378	3,340,436	3,511,264	3,325,903	5.6%
Allowance for loan losses*	26,687	26,202	24,855	24,029	26,687	24,440	9.2%
Total assets	4,401,733	4,373,640	4,291,303	4,171,114	4,401,733	4,203,034	4.7%
Equity attributable to parent company and former owner of business combination under common control	286,708	280,915	271,690	270,597	286,708	261,897	9.5%
Key metrics							
ROA	0.38%	0.69%	0.57%	0.65%	0.57%	0.61%	
ROE*	5.96%	10.30%	9.43%	10.12%	8.92%	9.33%	
Equity / assets	7.11%	7.03%	6.83%	7.03%	7.11%	6.77%	
Cost / income ratio	-64.39%	-48.99%	-49.37%	-49.46%	-52.83%	-47.90%	
NPL ratio*	0.12%	0.11%	0.12%	0.13%	0.12%	0.17%	
Reserve / NPL*	1071.06%	1147.09%	1070.19%	962.93%	1071.06%	744.54%	
Tier 1 ratio*	14.17%	14.02%	13.69%	13.93%	14.17%	13.03%	
BIS ratio*	16.41%	16.28%	16.05%	16.42%	16.41%	15.49%	
Tier 1 ratio	12.65%		12.19%		12.65%	11.65%	
BIS ratio	14.83%		14.39%		14.83%	13.92%	

Note:

(1) Data are consolidated basis and data mark with * are stand-alone basis

(2) The consolidation with JihSun completed in 2Q23. The above table includes Taipei Fubon Bank, JihSun Bank and JihSun Insurance Agent. The capital ratio as of 2022 and 1Q23 don't consolidate JihSun-related entities

Fubon Insurance - Financial summary

<i>NT\$ millions, except for percentages</i>	4Q23	3Q23	2Q23	1Q23	2023	2022	YoY
Income statement data							
Direct written premiums	14,229	14,686	15,570	16,549	61,034	57,014	7.0%
Retention of earned premiums	11,063	10,974	11,151	11,104	44,292	43,656	1.5%
Net income from investment	119	382	425	590	1,516	2,708	-44.0%
Other operating revenue	457	676	967	572	2,672	2,374	12.6%
Retained insurance payments	(6,124)	(6,275)	(7,794)	(21,033)	(41,226)	(71,627)	-42.4%
Net change in liability reserve	1	(150)	1,818	7,871	9,540	(8,416)	N.M.
Commission and operating expenses	(5,284)	(4,543)	(5,236)	(4,517)	(19,579)	(18,598)	5.3%
Non-operating income	(78)	(72)	(63)	80	(133)	(391)	N.M.
Income before tax	154	992	1,268	(5,332)	(2,917)	(50,294)	N.M.
Net income	120	780	1,010	(4,237)	(2,327)	(39,961)	N.M.
Net income to parent company	180	813	1,030	(4,254)	(2,230)	(39,983)	N.M.
Balance sheet data							
Total assets	115,773	120,464	120,683	120,146	115,773	113,840	1.7%
Investment assets	40,378	38,695	37,403	35,940	40,378	40,404	-0.1%
Policy reserve	66,360	68,097	67,123	68,996	66,360	77,450	-14.3%
Equity attributable to parent company	18,804	17,725	17,773	1,084	18,804	4,485	319.2%
Key Metrics							
ROA	0.41%	2.59%	3.36%	-14.49%	-2.03%	-32.57%	
ROE	3.94%	18.33%	43.70%	-611.01%	-19.15%	-162.71%	
Total investment return	1.21%	4.01%	4.63%	6.19%	3.75%	4.20%	
Solvency margin (NWP/equity)	230.50%	244.78%	256.95%	4244.13%	237.21%	986.14%	
Retention ratio	72.80%	70.18%	70.02%	66.80%	69.84%	73.21%	
RBC	278%		267%		278%	-37%	

Note: Consolidated basis

Fubon Securities - Financial summary

<i>NT\$ millions, except for percentages</i>	4Q23	3Q23	2Q23	1Q23	2023	2022	YoY
Income statement data							
Brokerage commissions	2,450	2,792	2,301	1,984	9,527	9,049	5.3%
Net interest income	567	522	520	438	2,047	1,957	4.6%
Fee income	608	573	475	435	2,091	1,514	38.1%
Net principal transactions and financial products gains	819	716	874	586	2,995	1,768	69.4%
Other income	28	79	80	71	258	413	-37.5%
Total operating revenue	4,473	4,681	4,251	3,513	16,918	14,702	15.1%
Total operating expense	(3,016)	(2,707)	(2,456)	(2,316)	(10,495)	(9,530)	10.1%
Net non-operating income / (expenses)	317	338	141	541	1,337	550	143.1%
Income before tax	1,775	2,312	1,935	1,739	7,761	5,722	35.6%
Net income	1,565	2,050	1,801	1,638	7,054	4,450	58.5%
Net income to parent company and former owner of business combination under common control	1,565	2,049	2,029	1,411	7,054	4,022	75.4%
Balance sheet data							
Margin loans	32,000	29,174	25,452	22,950	32,000	21,506	48.8%
Total assets	243,640	223,764	226,157	192,610	243,640	191,450	27.3%
Equity attributable to parent company and former owner of business combination under common control	54,527	52,921	51,861	67,161	54,527	66,610	-18.1%
Key Metrics							
ROA	2.68%	3.65%	3.44%	3.41%	3.24%	1.98%	
ROE	11.65%	15.65%	16.68%	18.01%	15.87%	7.65%	
Equity / assets	22.38%	23.65%	22.93%	18.16%	22.38%	17.32%	
Expenses / revenues	-67.41%	-57.83%	-57.80%	-65.90%	-62.03%	-64.82%	
Margin loans / total assets	13.13%	13.04%	11.25%	11.92%	13.13%	11.23%	
Margin loans / shareholders' equity	58.69%	55.13%	49.08%	65.60%	58.69%	64.85%	
Capital adequacy ratio	361.89%		328.52%		361.89%	361.23%	

Note:

(1) Consolidated basis

(2) The capital adequacy ratio as of 2022 don't consolidate JihSun-related entities

Fubon Bank (Hong Kong) - Financial summary

<i>HK\$ millions, except for percentages</i>	2H23	1H23	2H22	1H22	2023	2022	YoY
Income Statement Data							
Interest income	3,573	2,879	5,372	1,081	6,452	3,172	103.4%
Interest expense	(2,396)	(1,940)	(1,182)	(383)	(4,337)	(1,565)	177.1%
Net interest income	1,177	938	910	697	2,115	1,607	31.6%
Net fee income	158	163	120	182	320	302	6.0%
Other income	14	21	21	45	34	66	-48.1%
Total revenue	1,348	1,122	1,051	924	2,470	1,975	25.0%
Operating expenses	(615)	(560)	(552)	(494)	(1,175)	(1,046)	12.4%
Provision for loan losses/ write-back	(334)	(36)	(113)	(175)	(370)	(288)	28.4%
Net non-operating income	(7)	9	16	(7)	2	9	-74.1%
Income before tax	393	535	403	248	928	651	42.5%
Net income	336	449	340	203	784	543	44.4%
Balance Sheet Data							
Loans	67,934	66,372	65,982	64,279	67,934	65,982	3.0%
Deposits	109,124	103,378	97,923	91,014	109,124	97,923	11.4%
Allowance for loan losses	344	482	473	558	344	473	-27.4%
Total assets	140,982	133,641	129,598	123,932	140,982	129,598	8.8%
Shareholders' equity	15,966	15,794	15,252	15,037	15,966	15,252	4.7%
Key metrics							
Return on average assets	0.49%	0.68%	0.54%	0.34%	0.58%	0.44%	
Return on average equity	4.23%	5.78%	4.49%	2.73%	5.02%	3.62%	
Equity / assets	11.32%	11.82%	11.77%	12.13%	11.32%	11.77%	
Net fee income / total revenue	11.70%	14.51%	11.44%	19.70%	12.97%	15.31%	
Cost / income ratio	-45.62%	-49.93%	-52.48%	-53.46%	-47.57%	-52.94%	
NPL ratio	0.53%	0.49%	0.45%	1.00%	0.53%	0.45%	
Coverage ratio	84.32%	92.31%	95.59%	70.19%	84.32%	95.59%	
Loan to deposit ratio	62.86%	64.75%	67.95%	71.05%	62.86%	67.95%	
Tier 1 capital ratio	16.28%	16.54%	16.01%	15.66%	16.28%	16.01%	
BIS ratio	17.89%	18.28%	17.78%	17.54%	17.89%	17.78%	

The table is based on the statements of the local competent authority

Fubon Bank (China) - Financial summary

<i>RMB millions, except for percentages</i>	4Q23	3Q23	2Q23	1Q23	2023	2022	YoY
Income Statement Data							
Interest income	1,363	1,324	1,216	1,152	5,055	5,346	-5.4%
Interest expense	(986)	(1,011)	(919)	(828)	(3,744)	(2,949)	26.9%
Net interest income	377	313	298	324	1,311	2,397	-45.3%
Net fee income	(94)	(72)	(31)	(45)	(241)	(376)	N.M.
Other income	169	221	7	128	525	(197)	N.M.
Operating expenses	(290)	(282)	(266)	(272)	(1,110)	(1,075)	3.3%
Pre-provision profits	162	181	8	135	485	749	-35.2%
Provision for credit losses	(205)	(81)	(293)	(84)	(663)	(347)	90.9%
Income before tax	(43)	99	(285)	51	(178)	402	N.M.
Net income	4	136	(184)	61	17	432	-96.1%
Balance Sheet Data							
Loans	62,745	59,944	58,264	49,788	62,745	51,272	22.4%
Deposits	93,668	90,304	87,505	84,031	93,668	87,331	7.3%
Total asset	138,878	138,258	137,900	122,139	138,878	133,344	4.2%
Total equity	9,682	9,485	8,537	8,747	9,682	8,606	12.5%
Key Metrics							
ROA	0.01%	0.39%	-0.57%	0.19%	0.01%	0.32%	
ROE	0.23%	7.05%	-9.41%	3.10%	0.22%	5.52%	
Equity / assets	6.97%	6.86%	6.19%	7.16%	6.97%	6.45%	
Cost / income ratio	-61.22%	-58.87%	-97.17%	-64.69%	-67.43%	-56.99%	
NPL ratio	0.81%	0.87%	0.92%	0.94%	0.81%	0.81%	
Reserve / NPL	225.22%	207.20%	196.14%	166.06%	225.22%	186.20%	
Loan to deposit ratio	66.99%	66.38%	66.58%	59.25%	66.99%	58.71%	
Tier 1 ratio	12.41%	12.34%	11.23%	12.91%	12.41%	11.98%	
BIS ratio	14.53%	15.72%	14.60%	16.38%	14.53%	15.32%	